

# Code of Ethics

Department in charge: Legal Compliance Team

Created: Dec. 30, 2016

Revised: Nov. 1, 2017

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## Chapter 1. General Provisions

### Article 1 (Purpose)

The purpose of this Code of Ethics (hereinafter “the Code”) is to comply with applicable laws, rules, and norms, faithfully fulfill the responsibilities and obligations of financial professionals, protect investors and thereby contribute to the sound development of the capital market and national economy by practicing ethical management by Mirae Asset Securities (hereinafter “the Company”) and cultivating correct ethical awareness of its executives and employees (hereinafter “the employees”).

## Chapter 2. Ethics toward Customers

### Article 2 (Customer First)

- ① The Company and employees shall provide financial services tailored to customers with the belief that the customer’s success is the Company’s success, and that the customers are the highest priority in conducting all their actions.
- ② The Company and the employees shall strive to create a stable profit for the customers and find their most important task in contributing to the customer’s comfortable retirement.

### Article 3 (Customer Protection)

- ① The Company protects the customer's properties, safety, and personal information, and shall not engage in any immoral or unethical acts that violate the customer’s rights and interests.

- ② The Company respects and complies with the customer protection act.

### **Chapter 3. Ethics toward Shareholders and Investors**

#### **Article 4 (Maximizing Shareholder Value)**

The Company shall make the utmost effort to secure the soundness of business management and maximize the value of shareholders and investors through rational decision-making and transparent business activities.

#### **Article 5 (Protection of Shareholder Rights and Interests)**

The Company treats all shareholders fairly and equally and ensures that their interests or rights are not infringed in an unjust manner.

#### **Article 6 (Provision of Information)**

The Company shall provide necessary business management information to shareholders and investors in a timely manner, in accordance with relevant laws and regulations, so that information users such as investors can make reasonable investment decisions.

### **Chapter 4. Ethics toward the Employees**

#### **Article 7 (Fair Treatment)**

The Company shall respect the autonomy and creativity of each employee, shall not discriminate on the basis of place of origin, blood relations, academic background, gender, religion, age, disability or marital status, shall give equal opportunities according to abilities and qualities, and shall provide reasonable compensation based on fair evaluation.

#### **Article 8 (Improvement in Quality of Life)**

The Company shall create a work environment where the employees can work comfortably and safely and shall make the best effort to provide a welfare policy and environment in which the employees' work and life can be harmonized.

#### **Article 9 (Establishment of Ethical Corporate Culture)**

The Company shall, among other activities, conduct ethics training for the employees, and by doing so shall strive to establish a proper ethical culture.

## **Chapter 5. The Employees' Ethics**

### **Article 10 (Good Faith)**

The employees shall hold honesty and trust as the most important values and shall faithfully perform their work based on the principle of good faith.

### **Article 11 (Compliance with Law)**

The employees shall understand and comply with applicable laws and regulations in performing their work.

### **Article 12 (Prohibition of Unfair Transactions such as Insider Trading)**

The employees shall not engage in unfair practices, such as controlling market prices and using undisclosed information based on internal information acquired during work.

### **Article 13 (Anti-Money Laundering)**

The employees shall pay attention to prevent the Company and themselves from being used illegally in money laundering in the process of illegal activities such as criminal acts.

### **Article 14 (Prohibition by Conflict of Interest)**

The employees shall endeavor to prevent any behavior or relationship from conflicting with the interests of customers or the Company, and if such conflict of interest is expected, the employee shall disclose all relevant facts to the compliance department and their department head (team leader).

### **Article 15 (Corruption)**

- ① The employees shall keep in mind that bribery and corruption can damage the Company's ethical reputation.
- ② The employees shall not receive bribes from or make promises to anyone in relation to their duties.
- ③ The employees shall not take unfair profits using the assets of the Company or their positions, nor allow third parties to acquire such unfair profits.

### **Article 16 (Information Protection)**

The employees strictly protect and manage the Company's business information and customer information obtained in the process of performing their duties.

### **Article 17 (Self-Innovation)**

The employees constantly strive to achieve self-innovation based on creative thinking to flexibly adapt to changes in the business environment.

## **Chapter 6. Ethics towards Competitors and Business Partners**

### **Article 18 (Free Competition)**

The Company respects the free-market economic order and competes fairly with its competitors with mutual respect on the basis of the principle of free competition.

### **Article 19 (Fair Trade)**

- ① The Company shall not demand unfair requests by taking advantage of its superior position or unreasonably support specific business partners, and shall conclude and comply with an integrity contract.
- ② The Company complies with applicable laws and regulations related to fair trade including the Monopoly Regulation and Fair Trade Act, and prohibits antitrust and anti-competition practices.

## **Chapter 7. Ethics toward the Nation and Society**

### **Article 20 (Social Responsibility)**

- ① The Company contributes to the development of the nation and society by conducting responsible management, creating employment, and faithfully paying taxes.
- ② As a member of society, the Company respects the culture and values of the local community and fulfills its social role and responsibility by conducting social contribution activities as education, donation and volunteer activities.

### **Article 21 (Compliance with Domestic and Foreign Laws and Regulations)**

In conducting all business and sales activities, the Company complies with the applicable laws and regulations of the relevant nation and region and respects domestic and foreign commercial practices.

### **Article 22 (Prevention of Disasters)**

The Company complies with all safety-related laws and regulations and makes utmost efforts to prevent and manage any environmental hazards that may occur to the customers, outsourcing business partners, and the employees of subcontractors.

### **Article 23 (Environment Protection)**

- ① The Company considers environmental protection as a major factor when establishing policy standards and procedures and strives to enable eco-friendly business conduct.
- ② The Company complies with domestic and foreign environmental laws and regulations and strives to prevent and manage disasters/hazards and preserve clean environment.

### **Article 24 (Prohibition of Political Participation)**

The Company does not act to infringe on its political neutrality by expressing opinions or acting in support of specific political parties or candidates and respects individual political opinions of the employees.

## **Chapter 8. Miscellaneous**

### **Article 25 (Revision and Abolishment)**

The Code may be revised or abolished upon the approval of the Compliance Officer.

## **Addendum**

(Effective Date) The Code shall become effective on Nov. 1, 2017.

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(Effective Date) The Code shall become effective on Mar. 24, 2021.

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