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Mirae Asset Securities

Sustainability Policy Framework

ESG&IR Team

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1. Background

Based on the management philosophy, core values, and investment principles of Mirae Asset Financial Group, Mirae Asset Securities is committed to enhance corporate value and help clients and society create greater wealth for a secure future. Mirae Asset Securities also takes a leading role in fostering a corporate culture that supports the development of a sustainable society and environment.

In order to contribute to the achievement of the UN Sustainable Development Goals (UN SDGs), Mirae Asset Securities actively discloses its sustainable finance performance by business segment. Having identified shared growth as a strategic goal early on, Mirae Asset Securities has focused on creating a sustainable future through investments and management, providing growth funding solutions to new growth companies, venture capitals, and innovative SMEs. Going forward, Mirae Asset Securities will further strengthen the reliability and consistency of its sustainable finance classification framework and expand transition finance to support the transition to a low-carbon economy.

In collaboration with the Mirae Asset Park Hyeon Joo Foundation, Mirae Asset Securities continues to offer scholarship and philanthropic programs. Mirae Asset Securities provides financial education programs, including through sisterhood ties with K-12 institutions (elementary, junior high, and high schools), for financially underserved groups to help narrow the financial literacy gap across generations and socioeconomic groups. Through the voluntary participation of its employees, Mirae Asset Securities also promotes a culture of sharing and puts its philosophy of “Warm Capitalism” into practice.

To promote environmentally responsible management and support the transition to a low-carbon economy, Mirae Asset Securities became the first company in the Korean financial sector to join the global RE100 initiative in 2021 and established a target of sourcing 100% of its electricity from renewable energy by 2025. By strategically utilizing a range of renewable energy procurement methods—including Renewable Energy Certificates (RECs), Virtual Power Purchase Agreements (VPPAs), and the Green Premium—Mirae Asset Securities has achieved its current RE100 target. Looking ahead, Mirae Asset Securities will continue to strengthen its risk management framework to proactively respond to climate change-related risks and potential impacts on the value of its investment assets.

Through the Sustainability Policy Framework, Mirae Asset Securities has set a sustainable finance goal for 2030 and a medium/long-term strategic direction across environmental, social, and governance areas. Mirae Asset Securities will continue to enhance customer and corporate value through a sustainable management framework that reflects evolving policies, regulations, and market expectations, while fulfilling its role as a leader in building a more sustainable future.

2. Principles for Responsible Investment (PRI)

Mirae Asset Securities is committed to integrating Mirae Asset Financial Group's investment principles¹⁾ and the following Sustainability Principles for Responsible Investment (PRI) into the entire decision-making process in which we engage in through investment and asset management.

Principle 1

Mirae Asset Securities will incorporate sustainability issues into investment and its decision-making process.

Principle 2

Mirae Asset Securities, as a professional investment body, will faithfully undertake its role in realizing a healthy society through active engagement.

Principle 3

Mirae Asset Securities will proactively seek appropriate sustainability disclosures by the entities in which we invest.

Principle 4

Mirae Asset Securities will work to promote acceptance and implementation of the Principles within the financial industry and the capital markets.

Principle 5

Mirae Asset Securities will continue to collaborate with stakeholders to ensure the efficient implementation of the Principles.

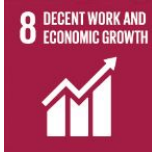
Principle 6

Mirae Asset Securities will proactively disclose our sustainability-related information and progress towards the implementation of the Principles.

¹⁾ **Mirae Asset Financial Group's** investment principles are as follows:

1. Mirae Asset identifies sustainable competitiveness of companies.
2. Mirae Asset invests with a long-term perspective.
3. Mirae Asset assesses investment risks with expected return.
4. Mirae Asset values a team-based approach in decision making.

3. Mirae Asset Securities' Sustainability Framework

Sustainable Management Mission	We are committed to pioneering a sustainable future through investment and asset management.		
2030 Goal	Reach KRW80 trillion in sustainable finance ²⁾		
Focus Areas	Governance & Accountability	Climate Engagement	Inclusive Finance
Strategic Priorities	Commitment to responsible·transparent·ethical management	Expand green·transition finance	Enhance customer protection
	Enhance shareholder engagement	Manage transition to renewable energy	Improve accessibility to financially underserved groups
	Enhance risk management & internal control system	Manage financed emissions	Expand inclusive finance
UN SDGs	 	  	  

²⁾ Cumulative total since 2020 (Achieved KRW45 trillion as of 2025); Based on Mirae Asset Securities' Sustainable Finance Taxonomy

(1) Sustainable Management Mission

We are committed to pioneering a sustainable future through investment and asset management.

As set out in its corporate vision³⁾ and management philosophy⁴⁾, Mirae Asset Securities charts a new path through the world of finance as a “Permanent Innovator,” embracing the future with an open mind. Mirae Asset Securities has become a leading investment company in the Korean capital market by constantly pursuing innovation and new challenges to ensure a comfortable life after retirement for clients and create a healthy and happy society.

Based on the belief that investment and asset management can change the world, Mirae Asset Securities faithfully makes socially responsible investments, empowering all stakeholders to pioneer a sustainable future. As part of such efforts, Mirae Asset Securities expands financial product offerings with social and environmental themes and increase social values, laying the foundation for an innovative sustainable finance market.

Entering into advanced sustainable management stage, Mirae Asset Securities will once again open a new chapter in the history of finance, recognizing its role in the capital market and pioneering a sustainable future through investment and asset management.

³⁾ **Mirae Asset Financial Group’s vision:** As a global financial group, we enable successful asset management and make a comfortable retirement possible for our customers.

⁴⁾ **Mirae Asset Financial Group’s management philosophy:** We value our people and embrace the future with an open mind

(2) 2030 Sustainable Finance Goal

Mirae Asset Securities actively discloses information on sustainable finance generated from 1) capital investments, 2) underwriting/advisory, 3) fixed income, and 4) WM products to external stakeholders. Mirae Asset Securities aims to achieve sustainable finance of KRW80 trillion in four key business areas by 2030.

1) Sustainable investments

- Investment capital with the use of proceeds that is consistent with the sustainability objectives as specified under the relevant taxonomy⁵⁾
 - Invested assets or investee companies that have themes or business purposes consistent with sustainability objectives as specified under the relevant taxonomy, with the taxonomy-compliant sales mix exceeding 25% in the preceding fiscal year
 - [Cumulative sum]
-

2) Sustainable underwriting/advisory, financing

- Underwriting/advisory and financing services with the use of proceeds that is consistent with sustainability objectives as specified under the relevant taxonomy
 - * If the above services are provided simultaneously, the amount will be based on whichever is higher between underwriting/advisory and financing.
 - [Cumulative sum]
-

3) Sustainable fixed income balance

- Fixed-income assets under management that are aligned with sustainability objectives/themes, including green, social, sustainability, socially responsible investing (SRI), sustainability-linked bonds (SLB), and etc.
 - [Outstanding balance]
-

4) Sustainable WM products balance

- Sustainable WM products that are aligned with sustainability objectives/themes, including green, social, sustainability, and SRI
 - [Outstanding balance]
-

⁵⁾ The relevant taxonomy depends on the location of deals (Korea: K-Taxonomy; overseas: EU Taxonomy).

(3) Three Focus Areas

To achieve its sustainable finance goal of KRW80 trillion by 2030, Mirae Asset Securities has selected the following three focus areas: Governance & Accountability, Climate Engagement, and Inclusive Finance.

1. Governance & Accountability

Mirae Asset Securities will enhance its capability to do business in an accountable, ethical, and transparent manner by solidifying its governance system. In addition, Mirae Asset Securities will proactively disclose and communicate its progress in sustainable management and establish a framework for building trust with clients, shareholders, and other stakeholders.

2. Climate Engagement

Recognizing the impact of climate change on the financial market and society as a whole, Mirae Asset Securities will lead investments in renewable energy and low carbon technology, and advance transition finance. Also, Mirae Asset Securities will faithfully offer responsible investments and advisory services in order to contribute to the successful implementation of the national 2050 net-zero greenhouse gas emissions target.

3. Inclusive Finance

Mirae Asset Securities will actively provide investment and advisory services in a manner that supports SMEs, VCs, and start-ups and contributes to job creation. It will faithfully fulfill its social role in promoting inclusive growth by educating the financially underserved and making financial services more accessible. At the same time, Mirae Asset Securities will take the initiative in creating a corporate culture of sustainability to better society and the environment.

(4) Double Materiality Test

Mirae Asset Securities conducts its annual double materiality test to identify key sustainable management issues that can influence long term management performance, business operations, and brand reputation. Ten key issues for which strategies, goals, performance and evaluation are to be disclosed in the integrated report, are selected in consideration of the company's business relevance and direct and indirect stake holder impact.

○ Double Materiality Test Process

Step 1. Identifying and pooling issues	Identifying internal issues	<ul style="list-style-type: none"> - Analysis of existing sustainable management issues and collection of internal issues - Analysis of possible amendments to be made for sustainability policy framework, Environment Social Policy statement and Sustainable Finance taxonomy
	Identifying external issues	<ul style="list-style-type: none"> - Analysis of major issues and activities of domestic and overseas peers within 'Financial services & Diversified Financials' sector - Examination of global sustainability trend and new issues raised by global information disclosure indexes (GRI, SASB, DJSI, ISO26001, TCFD)
Step 2. Collecting stakeholder opinions	Formulating survey questionnaire	<ul style="list-style-type: none"> - Categorizing the major issues by 'economy', 'people', and 'environment' - Formulating questionnaire
	Conducting survey	<ul style="list-style-type: none"> - Conducting a survey of key stakeholders such as employees, clients, partners and collaborators, investors and shareholders and NGOs to determine the level and impact of Mirae Asset Securities' sustainable management
Step 3. Conducting double materiality test	Business Relevance	<ul style="list-style-type: none"> - Utilizing Mirae Asset Securities internal employees survey results - Aggregation of major sustainability issues from the peers within 'financial services & diversified financials' sector
	Stakeholder Impact	<ul style="list-style-type: none"> - Utilizing survey results of the major stakeholders such as client, partners and collaborators, shareholders and investors, and NGOs - Big data analysis of news articles exposed in the media over the past year
Step 4. Scoring major issues	Applying weighted ratio	<ul style="list-style-type: none"> - Weighted by performing evaluation on the level of impact in terms of profit, operation and reputation
	Deriving key issues	<ul style="list-style-type: none"> - Distinguishing between major issues prioritized by the level of importance and those which the company should continuously manage - Obtaining authorization from the decision-making body at the highest level

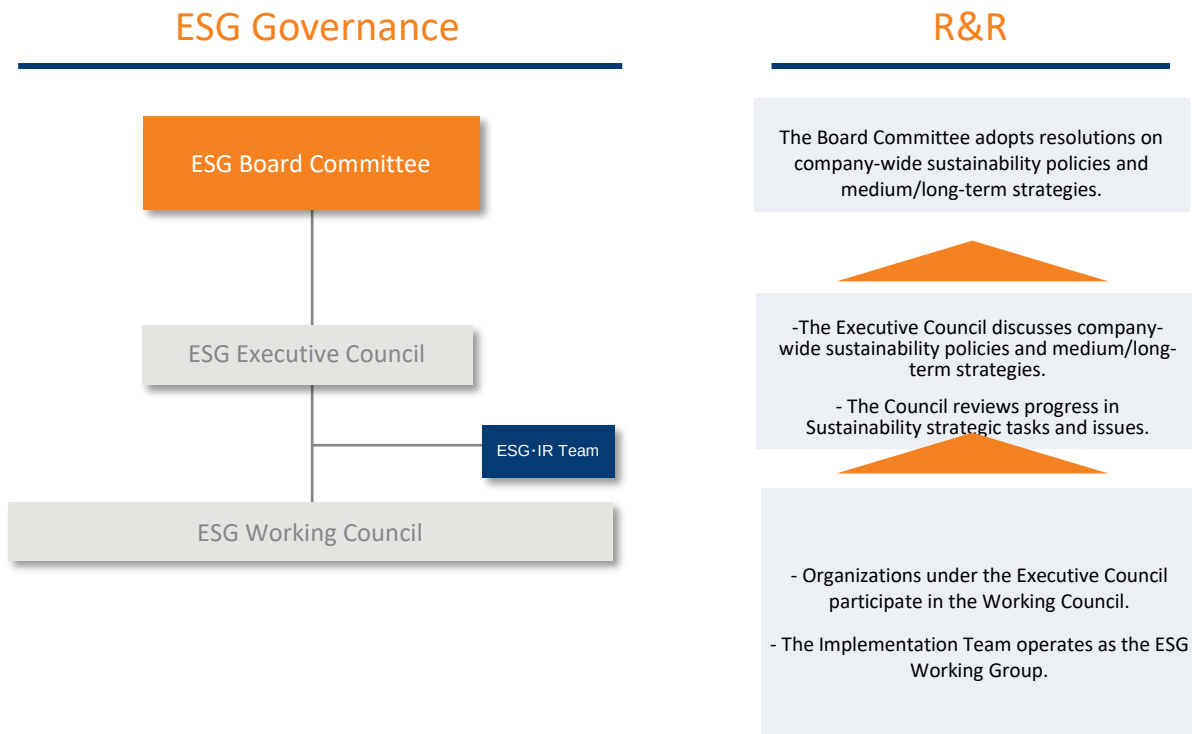
(5) Strategic Priorities and Detailed Tasks

Focus Areas	Strategic Priorities	Detailed Tasks
Governance & Accountability	Commitment to responsible·transparent·ethical management	~ 2030 - Maintain total shareholder return of over 35% - Strengthen fiduciary duty to shareholders
	Enhance shareholder engagement	~ 2030 - Strengthen communications regarding corporate value enhancement - Prepare for the phased implementation of mandatory sustainability disclosures
	Enhance risk management & internal control system	~ 2030 - Implement Environment/Social Policy (ESP) Statement - Strengthen internal management·risk management
Climate Engagement	Expand green·transition finance	~ 2030 - Expand investments and advisory services in sustainability areas - Expand transition finance
	Manage transition to renewable energy	~ 2030 - Achieve 100% renewable electricity (RE100) - Lead financial arrangement(underwriting) for renewable energy
	Manage financed emissions	~ 2030 - Reduce, by 42%, internal emissions (Scope 1, Scope 2) - Reduce financed emissions ⁶ based on SBTs (science-based targets)
Inclusive Finance	Enhance customer protection	~ 2030 - Enhance customer-centric sales and product management system - Enhance information protection and digital security system
	Improve accessibility to financially underserved groups	~ 2030 - Expand financial literacy education by partnering with K-12 schools and military bases - Develop digital finance environment
	Expand inclusive finance	~ 2030 - Expand investment and advisory services in SMEs·innovative companies - Expand investment and advisory services in social infrastructure

⁶) Financed emissions are Scope 3 emissions from investment asset portfolios.

4. Sustainable Management Governance

- We have established a four-level governance system encompassing the ESG Board Committee, the ESG Executive Council, the ESG Working Council, and the ESG Implementation Team.



- Key function by organization

Organization	Key Functions
ESG Board Committee	<ul style="list-style-type: none"> ▪ Adopts resolutions on company-wide sustainability policies and strategies ▪ Decides other core sustainability tasks and key contentious issues
ESG Executive Council	<ul style="list-style-type: none"> ▪ Discusses company-wide sustainability policies and strategies ▪ Monitors progress in implementation of sustainability strategies/issues ▪ Reviews other core sustainability tasks and key contentious issues
ESG Working Council	<ul style="list-style-type: none"> ▪ Implements strategic tasks by segment ▪ Establishes medium/long-term sustainability strategies and targets by segment
ESG Implementation Team	<ul style="list-style-type: none"> ▪ Establishes and supports company-wide sustainability policies and strategies ▪ Establishes sustainability strategic tasks by segment and discusses/reviews implementation plans ▪ Responds to sustainability evaluations in Korea and abroad and publicly discloses sustainability performance (e.g., publication of Integrated Report) ▪ Joins global initiatives and monitors implementation thereof

