Mirae Asset Securities
FY2026 2Q Earnings Release

ESG&IR Team

August 2026

MIRAE ASSET
Building on principles

Contents

2026 Key Strategies

PRIORITIES FOR 2026

- Strengthen Sustainable Earnings Structure
- Expand Investments in Innovative Companies and Venture Capital
- Lead Innovation across Traditional & Digital Assets
- Enhance Customer Protection & Data Security

[2Q 2026] Key Highlights

(Consolidated) 2Q26 Pretax & Net Income

Pretax Income

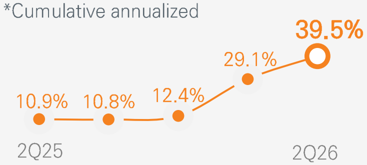
2,529 Wbn

Net Income

1,905 Wbn

(Consolidated) 2Q26 ROE*

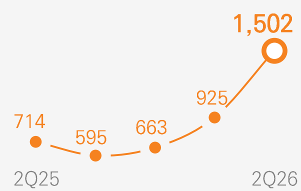
*Cumulative annualized



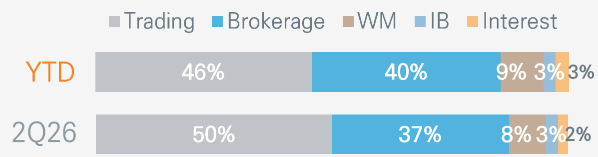
39.5 %

QoQ +10.4 %p

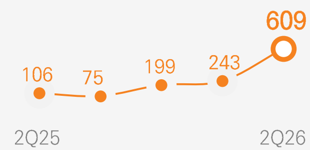
(Separate) 2Q26 Net Operating Revenue



1,502 Wbn



2Q26 Overseas Subsidiaries



Pretax Income

609 Wbn

(Consolidated) 2Q26 Client Assets

784 Wtn

Domestic 693 Wtn, Overseas 91 Wtn

Key Highlights

(Consolidated) Record-high ROE

- Consolidated EBT recorded W2,529bn and NI W1,905bn
  - Annualized Consolidated ROE of 39.5%

(Separated) Record-high BK, WM, Trading·Financial Income

- Brokerage fee revenue W625.6bn
- WM fee revenue W131.0bn
- Trading·Financial Income 836.9bn

(Consolidated) Record-high overseas subsidiaries' EBT

- With recurring earnings growth, EBT reached W609.1bn
  - W557.7bn from DM and W51.4bn from EM

*DM: Developed Market / EM: Emerging Market

(Consolidated) Record-high gains from key PI assets

- 2Q26 Portfolio Gains/Losses: ~ W1,641bn

2Q 2026 Financial Summary

Income Statement

(Unit: Wbn)	2Q25	3Q25	4Q25	1Q26	2Q26	1H26
Net Operating Revenue	**713.8**	**594.9**	**663.4**	**925.0**	**1,501.6**	**2,426.6**
BRKG fee	216.3	263.7	332.3	459.4	625.6	1,085
WM fee	75.7	91.8	96.2	112.5	131.0	243.5
Trading·Financial Income	476.2	241.2	221.9	405.0	836.9	1,241.9
IB fee	49.6	40.7	42.8	26.0	42.8	68.8
Interest P/L	−16.8	16.5	22.3	40.7	35.6	76.4
Commission Exp, etc.	−87.3	−59.0	−52.2	−118.6	−170.4	−289.0
SG&A Expenses	342.7	390.0	336.1	498.0	670.4	1,168.4
Operating Profit	**371.1**	**205.0**	**327.3**	**427.0**	**831.1**	**1,258.1**
(Consolidated) Pretax Income	**520.2**	**447.2**	**765.9**	**1,357.6**	**2,528.7**	**3,886.3**
(Consolidated) Net Income	**405.9**	**343.8**	**575.1**	**1,001.9**	**1,905.2**	**2,907.2**
(Consolidated) Net Income (Controlling Interest)	**403.3**	**340.4**	**567.1**	**996.2**	**1,895.9**	**2,892.2**
(Consolidated) Equity Capital (Controlling Interest)	**12,256**	**12,735**	**13,304**	**14,115**	**16,011**	**16,011**
(Consolidated) ROE (Cumulative annualized, %)	**10.9**	**10.8**	**12.4**	**29.1**	**39.5**	**39.5**

Key Financial Summary

*QoQ

- [Separate] Net Operating Revenue W1,502bn (YoY +110%, QoQ +62%)
- [Consolidated] Pretax Income W2,529bn (YoY +386%, QoQ +86%)
- [Consolidated] Net Income W1,905bn (YoY +369%, QoQ +90%)
- [Consolidated] Net Income (controlling interest) W1,896bn (YoY +370%, QoQ +90%)

Performance by Business

*QoQ, Separate basis

| Brokerage (+36%)

- Domestic Turnover M/S: 12.4% (−0.8%p), Avg. commission rate: 2.7bp (−0.2bp)
- Overseas avg. commission rate: 15.5bp (+0.6bp)
- Brokerage AUM (including deposits): W438.9tn (+22.7%)

| WM (+16%)

- Total WM (financial product sales) AUM: W254.4tn (+13.6%)
- Pension AUM: W80.8tn (+25.6%), Mutual funds AUM: W114.8tn (+9.8%)
- Number of HNW clients (with W1bn+): 58K (+50.5%)

| Trading · Financial Income (+107%)

- Trading·Financial income: W725.5bn (+147.2%)
- Dividend·Distribution income: W111.3bn (−0.2%)

| IB (+65%)

- Underwriting fee revenue: W18.9bn (+117.6%)
- PF/Advisory/Off balance sheet fee revenue: W21.5bn (+33.7%)

| Interest P/L

- Margin loan net revenue: W90.8bn (−0.5%), Corporate loan revenue: W36.3bn (+33.5%)
- Margin loan balance: W6.6tn (−4.5%), Corporate loan balance: W3.1tn (+15.2%)

| Others

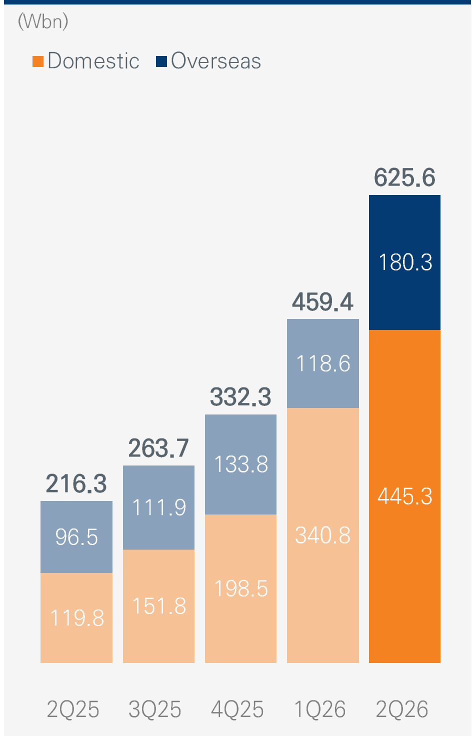
- (Consolidated) Overseas subsidiaries pretax income: W609.1bn
- (Consolidated) Key PI asset portfolio value gains/losses: ~W1,641bn
- (Consolidated) ROE 39.5% (+10.4%p)/ Equity capital (controlling interest) W16.0tn (+13.4%)

Business Performance – Brokerage (separate)

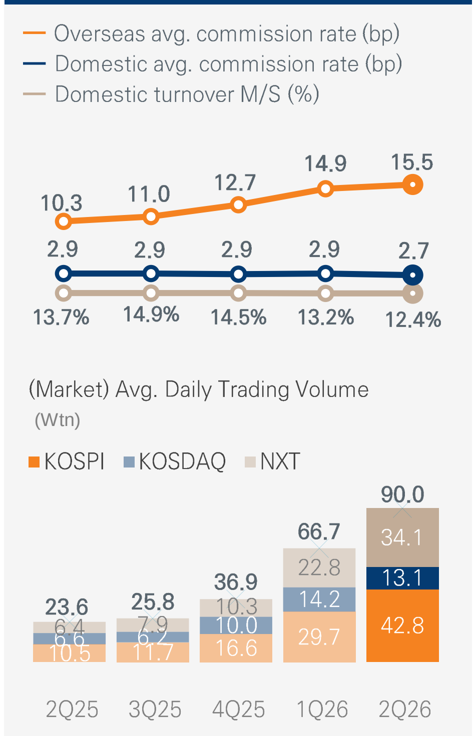
Record-high Brokerage Fee Revenue again

- Brokerage revenue W625.6bn (QoQ +36%)
- Domestic·Overseas fee: W445.3bn (QoQ +31%)/W180.3bn (QoQ +52%) amid strong domestic trading volume and overseas stock recovery
- Total brokerage balance W438.9tn (QoQ +23%): Domestic W377.2tn (QoQ +22%) / Overseas W61.6tn (QoQ +30%)

Brokerage Revenue

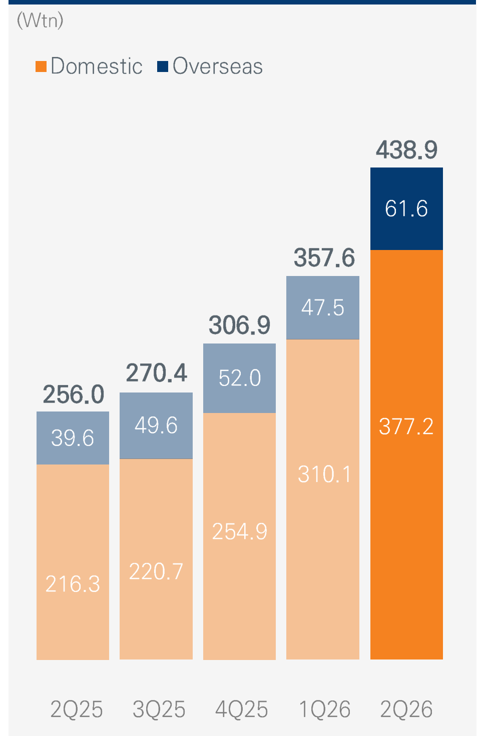


Brokerage Indices



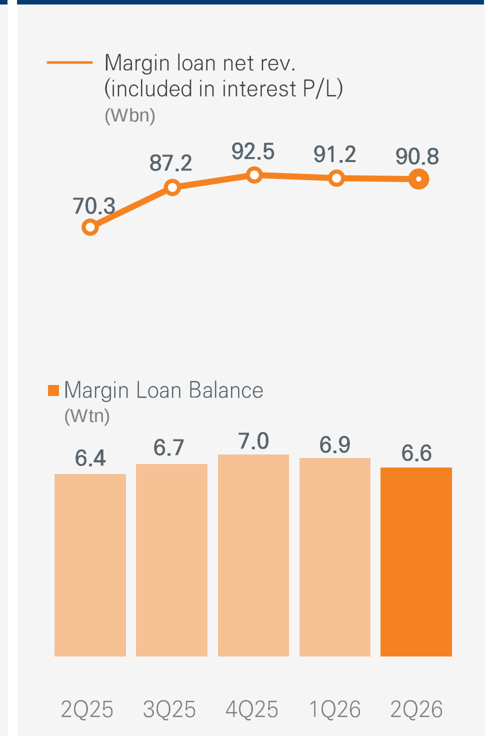
*Average commission rate includes ETF, ETN and ELW

Brokerage Balance



*quarter-end balance
*Balance includes stocks, futures, and others, except for financial products

Retail Margin Loan



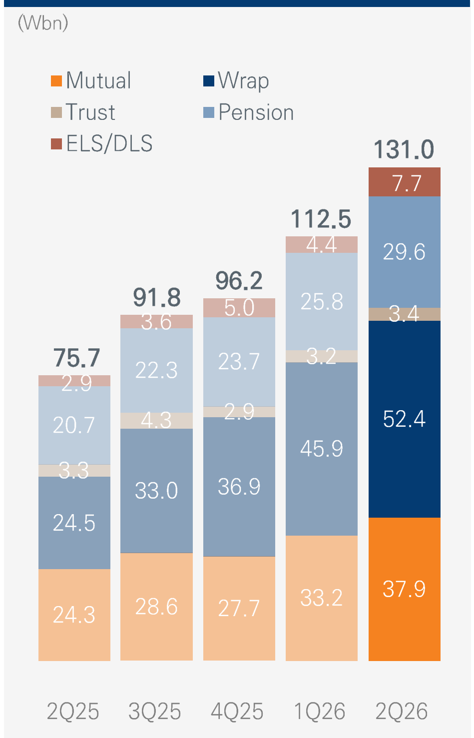
*quarter-end balance

Business Performance – Wealth Management (separate)

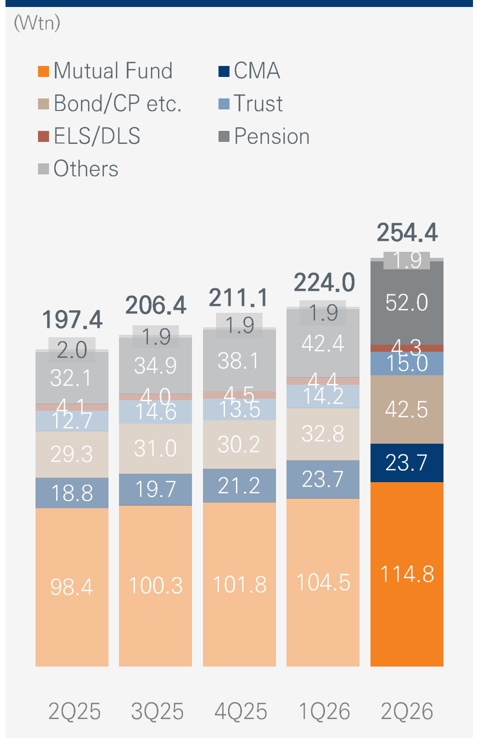
Sustained Solid Growth in WM Fee Revenue

- WM revenue W131.0bn (QoQ +16%)
- WM (product sales) AUM: W254.4tn (QoQ +14%): Total client AUM: W693.3tn (QoQ +19%)
- Pension AUM: W80.8tn (QoQ +26%), all-time high again / Retirement pension AUM: W52.0tn, outperforming market growth

WM (financial product sales) Rev.

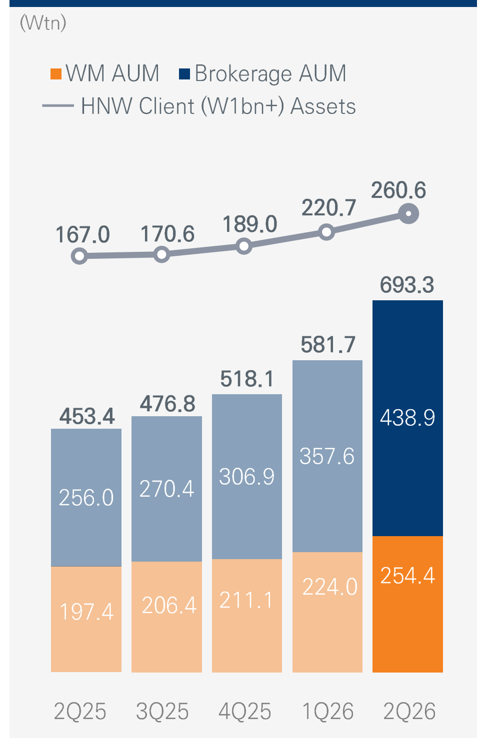


WM (financial product sales) Assets



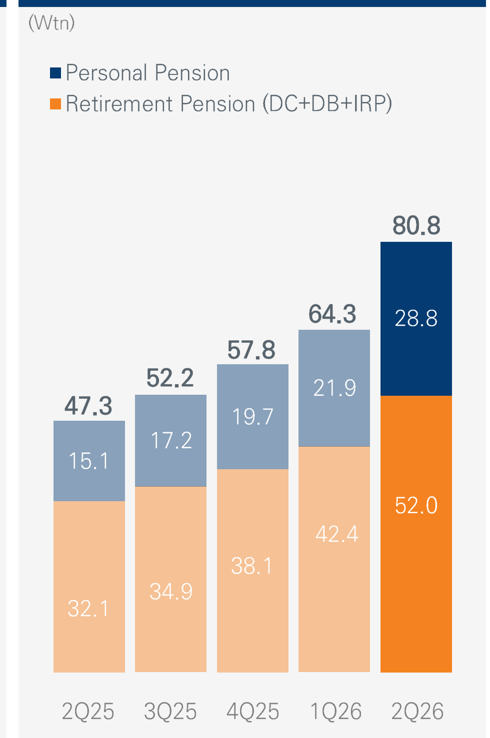
*quarter-end balance

Client Assets



*quarter-end balance

Pension (retirement, personal) Reserve



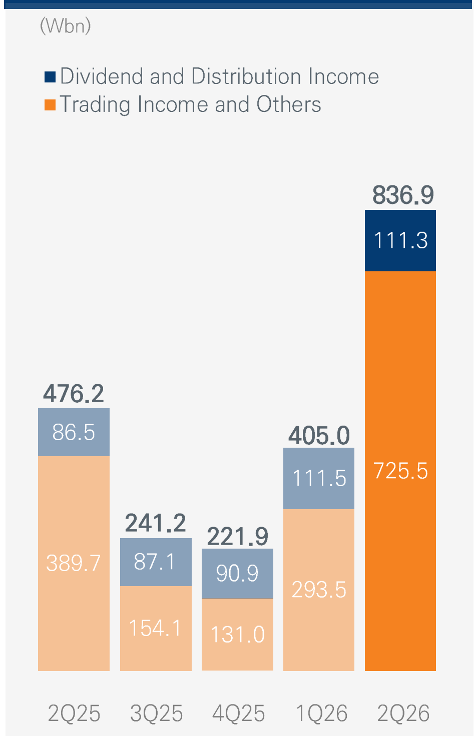
*quarter-end balance

Business Performance – Trading·Financial Income (separate)

Record-high Trading·Financial Income

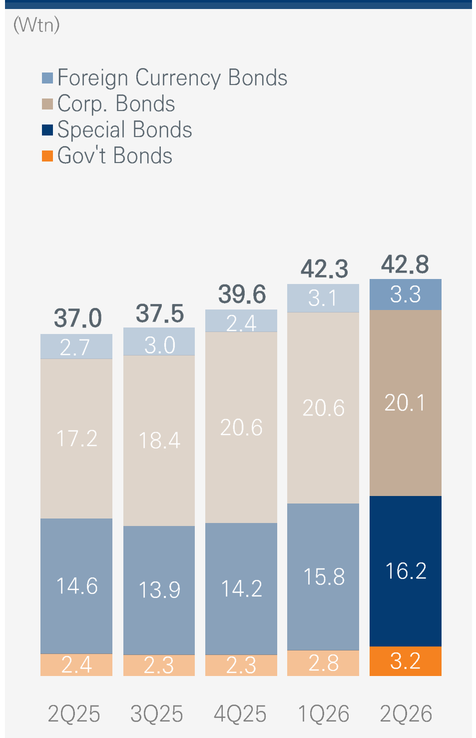
- Trading Income and Others W725.5bn (QoQ +147%), Dividend·Distribution Income W111.3bn (QoQ -0.2%)
- (Consolidated) Key PI asset portfolio value gains/losses: ~W1,641bn

(Separate) Trading·Financial Income



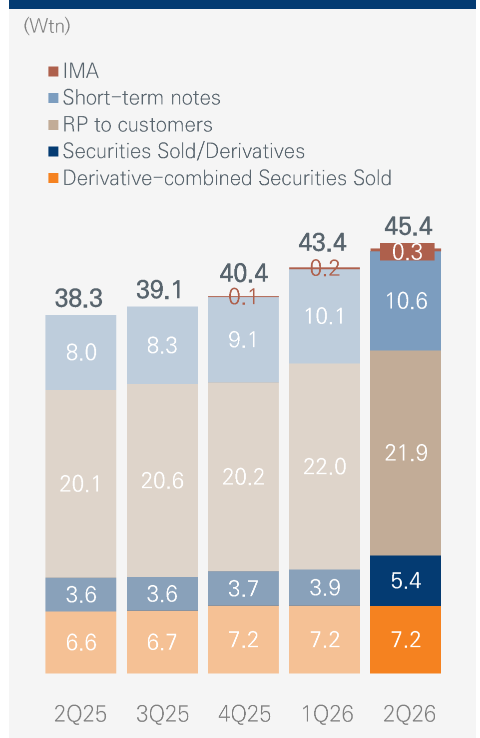
*Trading Income: Bonds and derivatives trading, PBS, PI, flow trading, FX etc.

(Separate) Fixed Income Balance



*Including Trading securities. Securities Available for Sale and FVOCI accounts

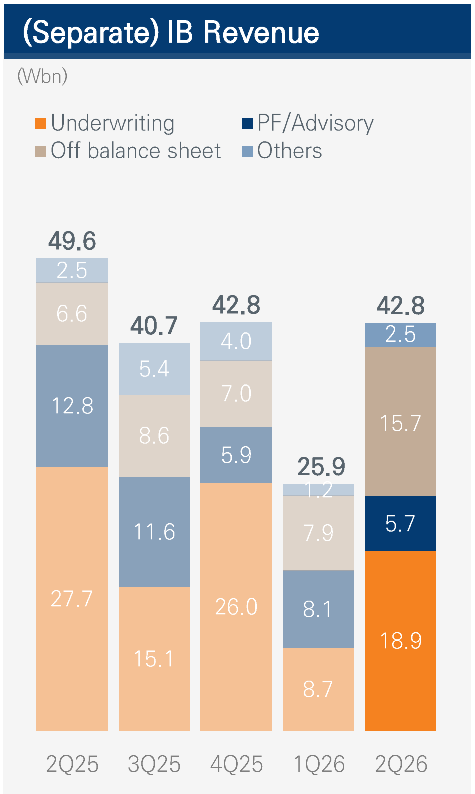
(Separate) Client Book Balance

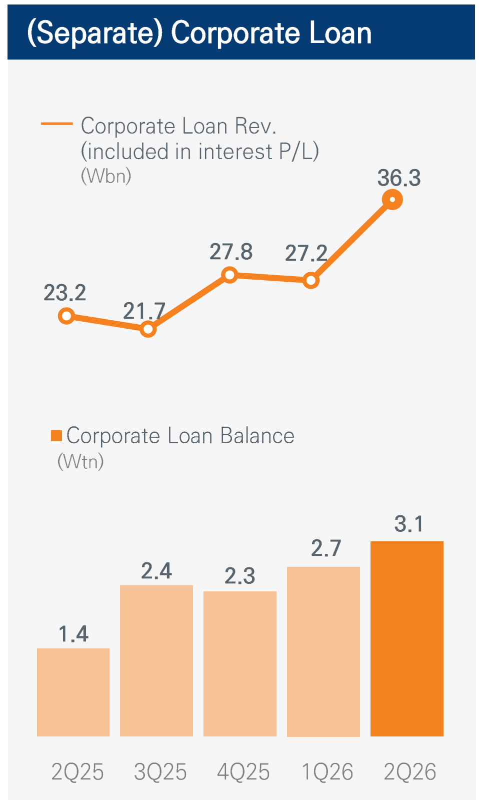


Business Performance – Investment Banking (separate)

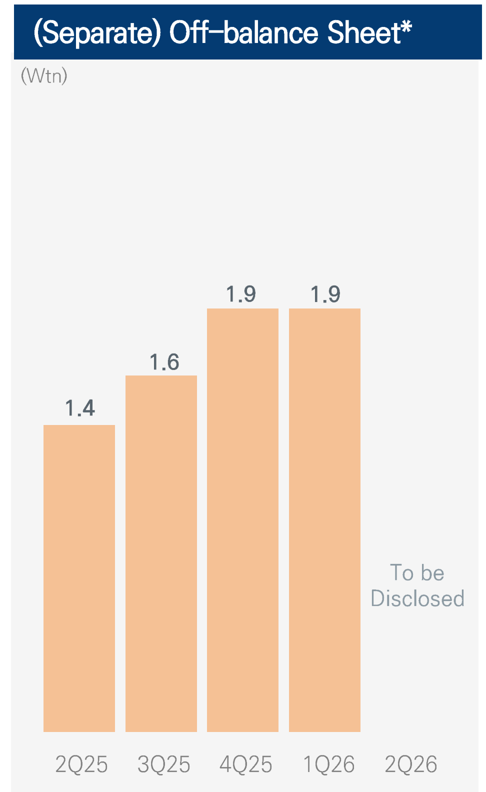
IB Fee Revenue Increased QoQ Despite Limited Capital Market Deal Activity

- IB revenue: W42.8bn (QoQ +65%)
- Underwriting fees: W18.9bn (QoQ +118%), PF/Advisory·Off balanace sheet fees: W21.5bn (QoQ +34%)





*quarter-end balance



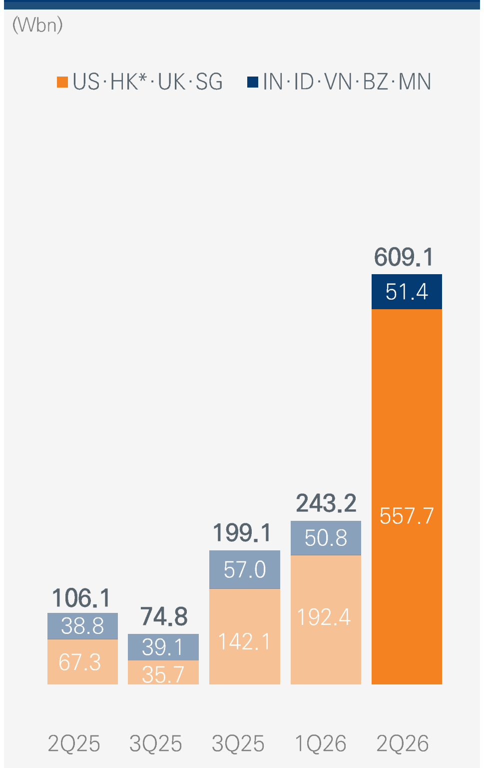
*Guarantee of performance of an obligation: inc. guarantee of payment (purchase commitment), purchase agreement and undrawn credit line
*Source: FISIS

Business Performance – Overseas Subsidiaries (consolidated)

Record-high Overseas Subsidiaries Pretax Income again

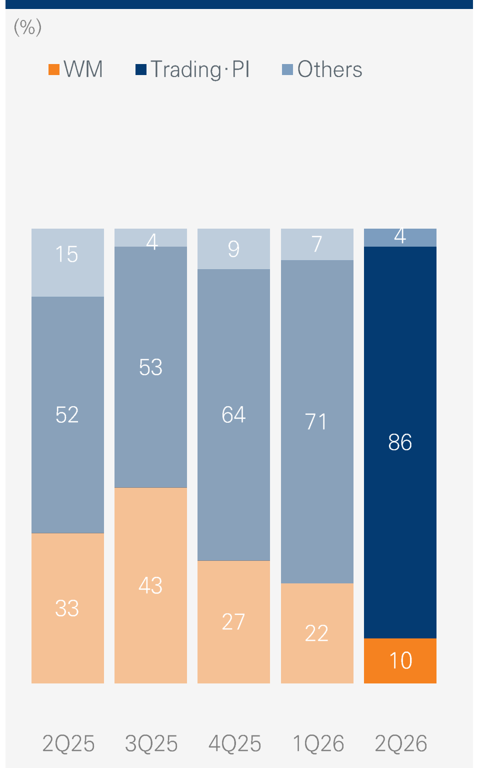
- Overseas subsidiaries pretax income reached W609.1bn (QoQ +150%)
- ROE based on net income of overseas subsidiaries posted 24.8% (QoQ +10.8%p)
- Developed Market (US·HK·UK·SG): W557.7bn, Emerging Market (IN·ID·VN·BZ·MN): W51.4bn

Overseas Subsidiaries EBT



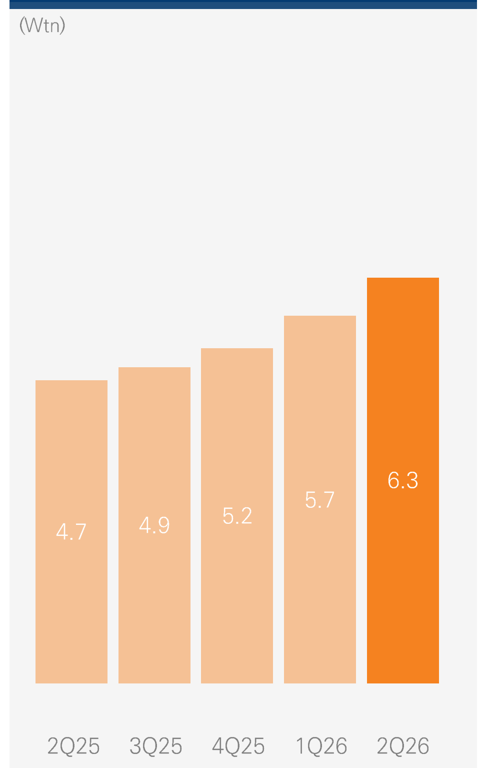
*Special Administrative Region of the People's Republic of China

Sales Breakdown by Business



*Net operating revenue basis
*WM: inc. Brokerage revenue
*Trading·PI: inc. Sales & Trading and PI revenue
*Others: inc. IB revenue

Equity Capital



*including non-controlling interests

Business Strategies

Growth Strategy

- **Build an integrated global investment platform for traditional·digital assets**
  - Expand retail business in DM
  - Local retail licensing and M&A
  - '26.6 Launch of Global MTS in HK(MAPS)
- **Strengthen Cornerstone PI investment capabilities**
  - Enhance investment sourcing capabilities based on global track record
- **Strengthen S&T Business**
  - Strengthen localized trading capabilities
  - Activate ETF market-making business

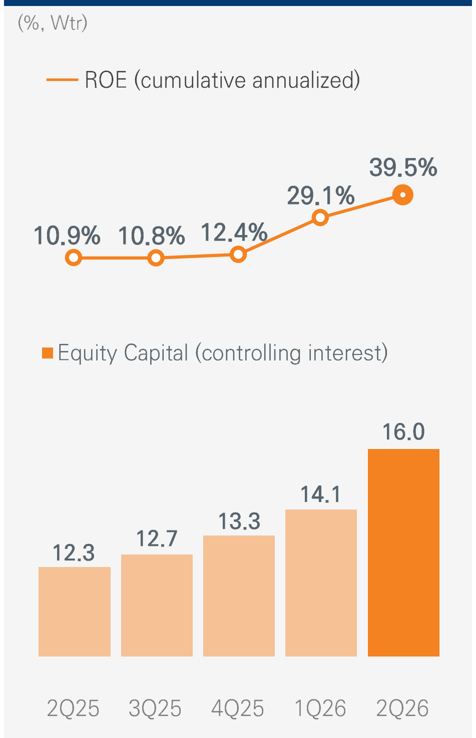
Operational Strategy

- Strengthen localized revenue structure
- Expand cross-border synergies
- Develop digital platform
- Enhance global risk management framework

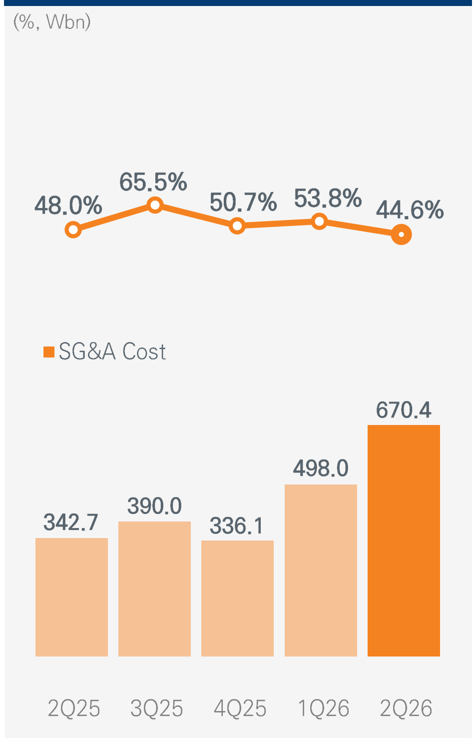
Investment Indices

- (Consolidated) ROE: cumulative annualized net income attributing to controlling interest / Equity capital attributing to controlling interest
- (Separate) SG&A Cost ratio: SG&A Cost / NOR
- (Consolidated) BPS: equity capital (controlling interest) / quarter-end weighted-average total number of shares outstanding (= comm. + 1st & 2nd pref.)
- (Consolidated) EPS: cumulative annualized net income (controlling interest) / weighted-average total number of common shares outstanding

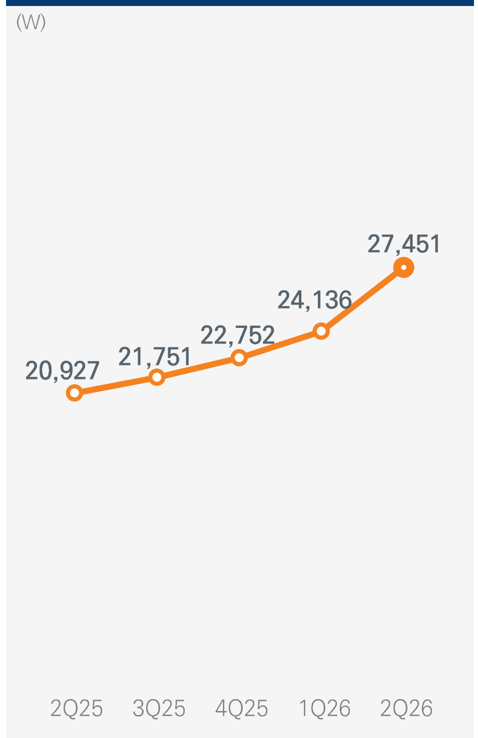
(Consolidated) Equity Capital & ROE



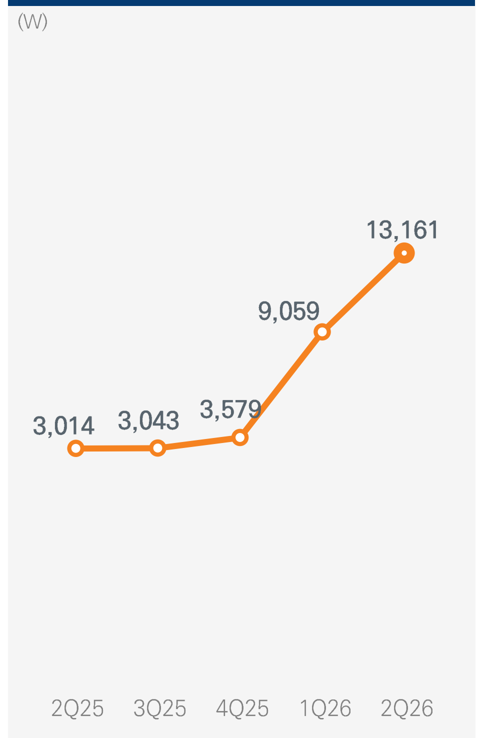
(Separate) SG&A Cost/NOR



(Consolidated) BPS



(Consolidated) EPS



Appendix

Corporate Overview

| As of 30 Jun 2026

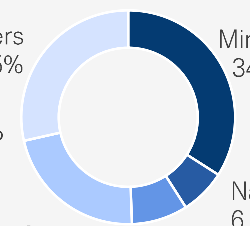
Total Number of Shares Outstanding

710,142,630

Common shares	559,566,880
1st Pref. shares	14,075,750
2nd Pref. shares	136,500,000

Major Shareholders

Mirae Asset Capital	190,256,629
National Pension	38,684,338
NAVER	47,740,311
Treasury Stocks	123,156,809
ESOP	108,279



*Total issued common shares basis

Credit Ratings

Baa2	BBB	AA
Stable	Stable	Stable
Moody's	Fitch	KR KIS NICE

Market Capitalization

W23.92 tr

Excluding treasury shares

W18.66 tr

*Total issued common shares basis

Domestic Employees & Network

Employees	3,330
Hubs & branches	59

Shareholders' Equity

Consolidated	W16.0 tr
Separate	W10.6 tr

*Consolidated shareholders' equity controlling interests' basis

Client Assets

W784 tr

Domestic	W693 tr
Overseas Subsidiaries	W91 tr

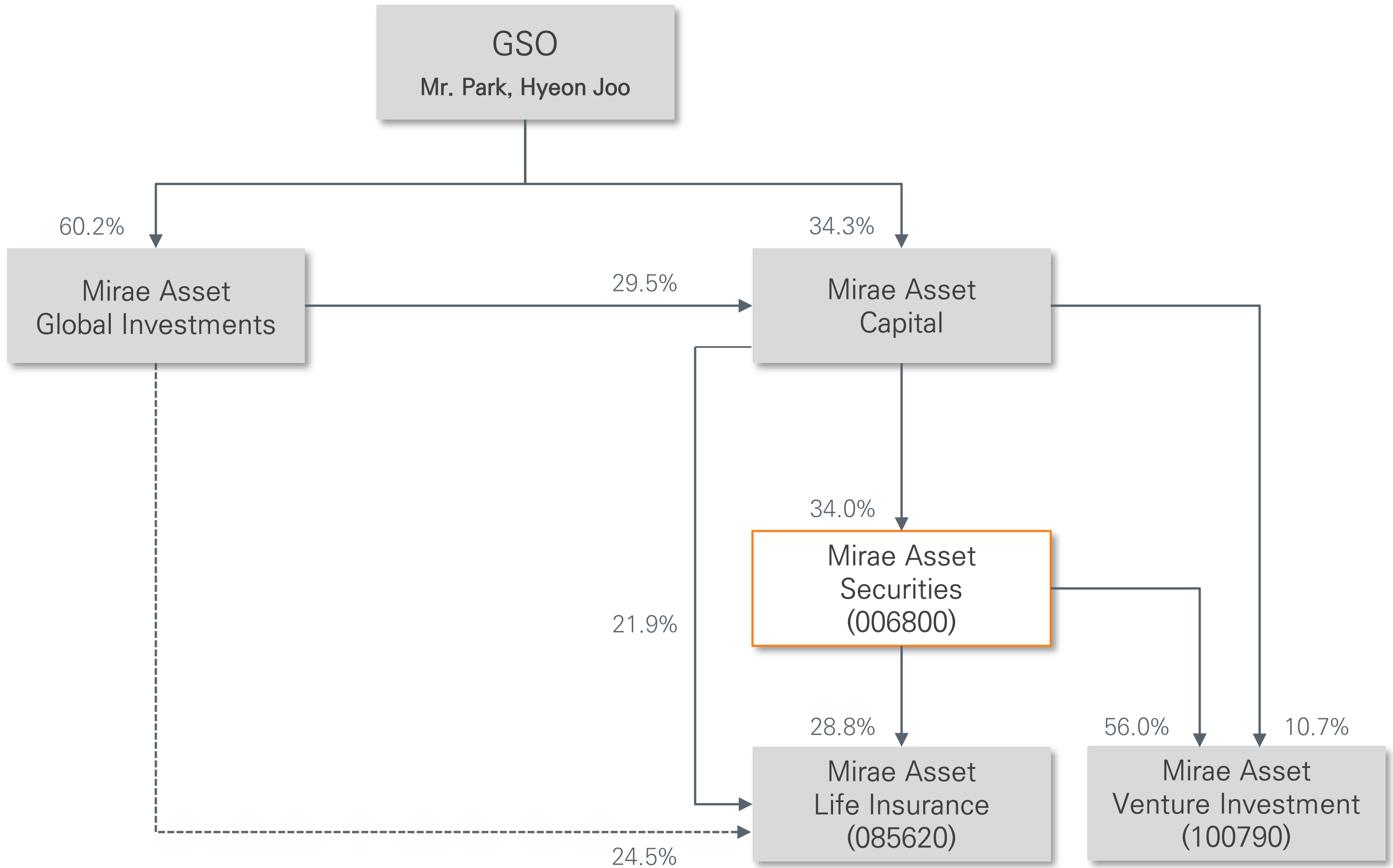
Global Employees & Network

Employees	5,331
Network*	28

*excluding Holdings and including offices

Group Structure

| As of 30 Jun 2026

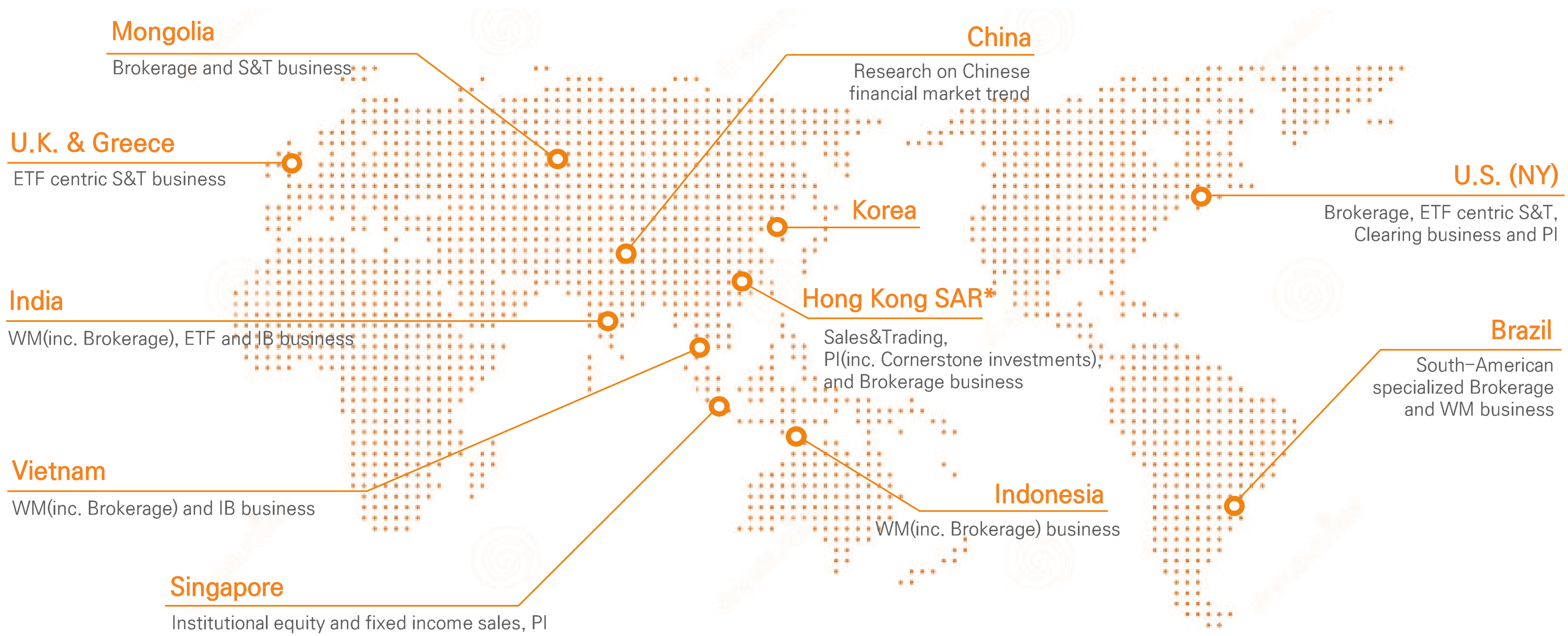


※ Percentage of ownership is calculated by total number of issued common shares excluding preferred stocks

Global Presence

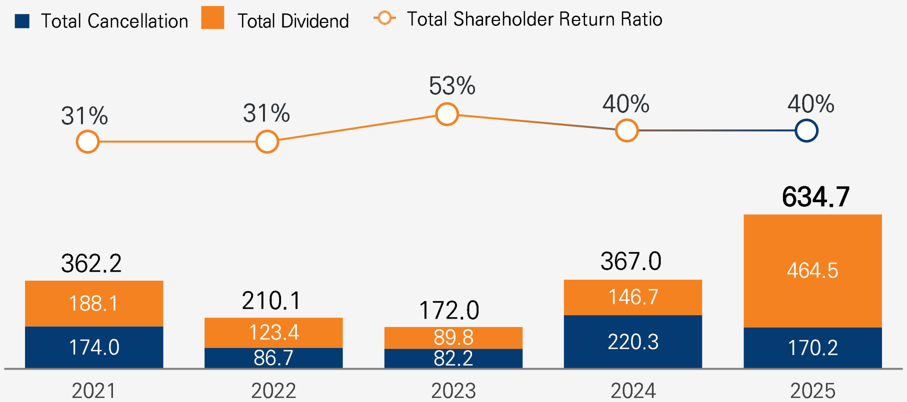
| As of 30 Jun 2026

11	28	5,331	W6.3tr
Global Markets	Global Subsidiaries & Offices* (exc. Holdings Company)	Global Employees	Equity Capital* (inc. non-controlling interest)



*Special Administrative Region of the People's Republic of China

Shareholder Return



(Unit: Wbn)	2021	2022	2023	2024	2025
Total Shareholder Return Ratio[1]	31%	31%	53%	40%	40%
Total Shareholder Return	362.2	210.1	172.0	367.0	634.7
Total Cancellation	174.0	86.7	82.2	220.3	170.2
No. of shares cancelled (Mil.)	20.0	10.0	10.0	27.5	16.0
Total Dividend	188.1	123.4	89.8	146.7	464.5
Dividend Ratio[2]	16%	18%	28%	16%	30%
Cancellation Ratio[3]	15%	13%	25%	24%	11%
Cancellation : Dividend Ratio	5:5	4:6	5:5	6:4	3:7

1) Total Shareholder Return Ratio = total shareholder return amount / controlling basis adjusted net income
2) Dividend Ratio = dividend amount / controlling basis adjusted net income
3) Cancellation Ratio = cancellation amount / controlling basis adjusted net income

Summary of shareholder returns

Shareholder return policy progress since 2021

Total Shareholder Return **2.2** Wtr

Dividend	+	Cancellation	=	Total Return
1,012.5 Wbn		**1,235.8** Wbn (109.9 M shares)		**2,248.3** Wbn

2026 Cancellation Overview

Target			Execution	Execution Rate
'24~'26	Common	15 M shares ↑ / year	56.6 M Shares	126% of target achieved
	2nd Pref.	1 M shares ↑ / year	12.7 M shares	424% of target achieved
~'30	Comm. + 2nd Pref.	100 M shares ↑	69.3 M shares	242% fulfillment on 28.6 M share target (69.3% of 100M shares)

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