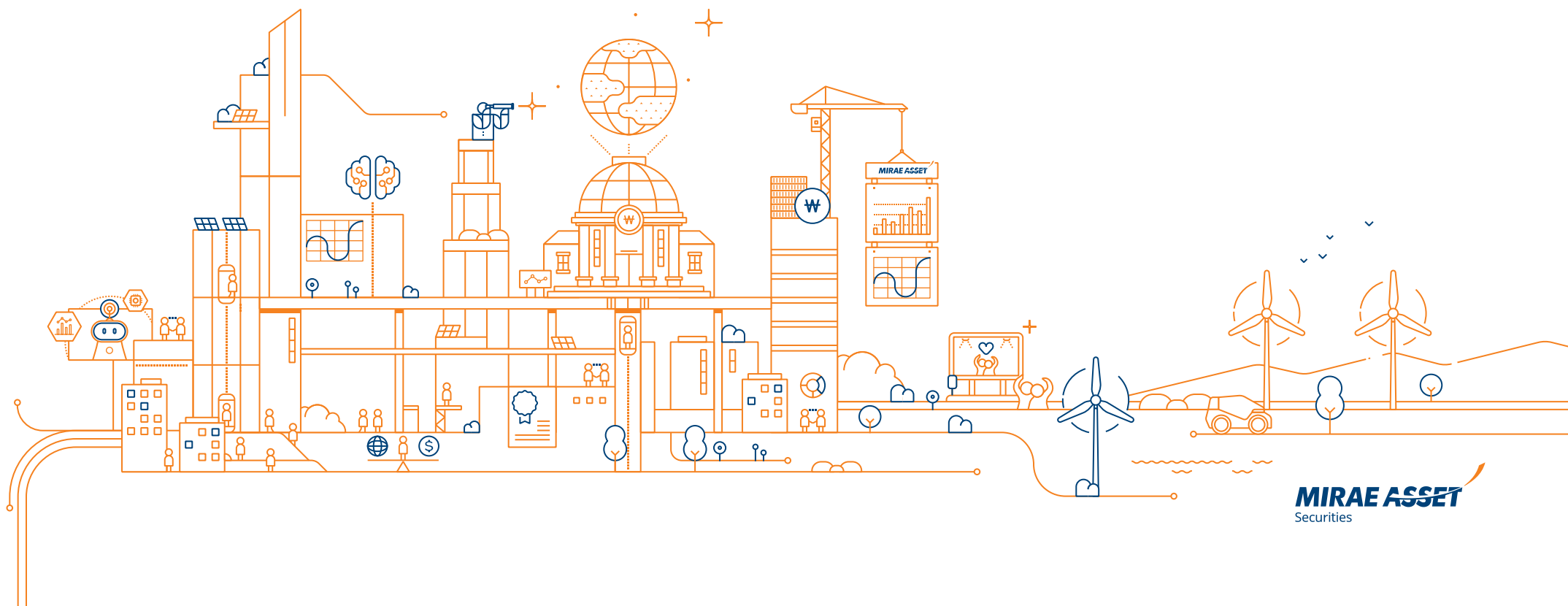


# MIRAE ASSET SECURITIES

## 2026 INTEGRATED REPORT



# ABOUT THIS REPORT

|                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|---------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Report Overview     | Mirae Asset Securities has published the “2026 Mirae Asset Securities Integrated Report” to communicate its sustainability management performance transparently to stakeholders. This is the 15th report issued since the Company became the first Korean securities firm to publish a Sustainability Report in 2006. Since 2018, it has been published annually as an Integrated Report incorporating the content of the Annual Report. The report provides more detailed coverage of core issues identified through a double materiality assessment, taking into account their business relevance and social-environmental impacts. |
| Reporting Scope     | This report covers information on all domestic and overseas business sites where Mirae Asset Securities conducts substantial business activities, including its headquarters, customer centers, domestic branches, overseas subsidiaries, and overseas offices. For overseas business sites, including subsidiaries and offices, where data collection is difficult due to physical limitations related to data management and calculation, only business performance is reported.                                                                                                                                                    |
| Reporting Standards | This report was prepared with reference to the GRI (Global Reporting Initiative) Standards 2021, including the requirements for reporting in accordance with the GRI Standards, and the SASB (Sustainability Accounting Standards Board) Standards. It reports activities and performance aligned with the TCFD (Task Force on Climate-related Financial Disclosures), the 10 Principles of the UN Global Compact, and the UN SDGs.                                                                                                                                                                                                   |
| Reporting Period    | In accordance with the GRI Standards, this report covers sustainability activities and performance from January 1 through December 31, 2025, including key information from the first half of 2026. Selected quantitative indicators present three years of data beginning in 2023 to facilitate trend comparisons. Information that does not meet the above criteria is identified in separate notes.                                                                                                                                                                                                                                |
| Report Verification | To enhance the internal and external credibility of the report’s contents, third-party assurance was conducted by the Korean Foundation for Quality. The detailed assurance statement is available on pages 161–162.                                                                                                                                                                                                                                                                                                                                                                                                                  |

## Report Inquiries

|         |                                                                                        |
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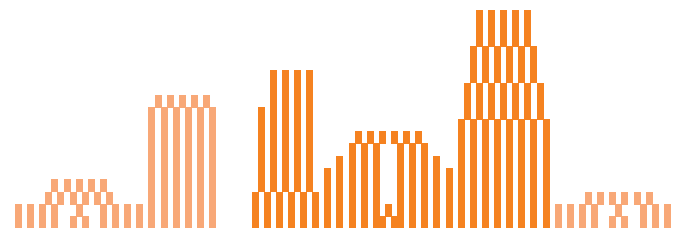
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## INTERACTIVE PDF USER GUIDE

Mirae Asset Securities 2026 integrated report has been published as an interactive PDF, including features such as navigation to relevant pages within the report and direct links to associated webpages.

# INTRODUCTION



## CEO's MESSAGE

**Dear Stakeholders, We are Mi-Seob Kim and Sun-Ho Heo, Vice Chairman & CEOs of Mirae Asset Securities.**

We sincerely thank all of you—our clients, shareholders, and other stakeholders—for your continued interest and trust in Mirae Asset Securities as we pursue sustainable growth. We are pleased to share our financial and non-financial performance over the past year and our vision for the future in the “2026 Integrated Report.”

In 2025, Mirae Asset Securities achieved solid growth and concrete results from its innovation efforts. We posted pre-tax income of KRW 2,079.4 billion and net income of KRW 1,582.9 billion, our strongest results since the Company was founded. Performance at our overseas subsidiaries and returns on investments in innovative companies supported balanced growth across our major business areas, while the continued expansion of client assets strengthened our stable earnings base. Based on this performance, we achieved a return on equity (ROE) of 12.4%, demonstrating our capacity to create sustainable value for clients and shareholders.

The year also marked a turning point as Mirae Asset Securities moved beyond the traditional role of a financial company toward becoming an innovation-driven business centered on Artificial Intelligence (AI) and digital technology. We defined this as the beginning of “Mirae Asset 3.0” and actively worked to build AI infrastructure, drive operational innovation, and develop tailored client solutions. As the financial landscape changes rapidly, we are using technology to improve the client experience, develop new growth engines, and build the capabilities needed to lead the future of finance.

We continued to take responsible action for a sustainable future. Since becoming the first Korean financial company to join RE100 in 2021, Mirae Asset Securities has steadily advanced its transition to renewable energy and, by meeting its RE100 target in full at the end of 2025, delivered on the climate commitment it made to the market and society.

We continued our efforts to enhance shareholder value and establish a more advanced governance framework. At the annual general meeting of shareholders for fiscal 2025, total shareholder returns

of KRW 634.7 billion were approved, comprising approximately KRW 174.2 billion in cash dividends, approximately KRW 290.3 billion in stock dividends, and KRW 170.2 billion in share buybacks and cancellations. In response to amendments to the Commercial Act that took effect this year, we amended our Articles of Incorporation to remove the provision excluding cumulative voting and increase the number of Audit Committee members elected separately, further strengthening the independence and transparency of the Board.

Client trust is the most important foundation for the sustainable growth of Mirae Asset Securities. Accordingly, we have made financial consumer protection a core management principle and continued to expand the relevant organizations and professional capabilities. We are strengthening client-centered internal controls and risk management throughout the product lifecycle, from development and sales to post-sale management, while reinforcing information security and implementing a next-generation security roadmap to better protect client assets and information. We have maintained our One Company, One School financial education activities to improve financial literacy among future generations and promote a sound financial culture. Last year, we provided financial education to 7,666 students at 381 elementary, middle, and high schools across Korea.

With “Clients First” and “Permanent Innovator” as our core values, Mirae Asset Securities will support the successful management of client assets and contribute to the sustainable development of society. We will uphold responsible and transparent management, grow alongside our clients, shareholders, employees, and society, and fulfill our role as a global financial group working toward a sustainable future.

Thank you.

CEO, Mirae Asset Securities  
Mi-Seob Kim



CEO, Mirae Asset Securities  
Sun-Ho Heo



# COMPANY PROFILE

## Overview

### Company Information

(As of December 31, 2025)

|                   |                                                                                      |
|-------------------|--------------------------------------------------------------------------------------|
| Company Name      | Mirae Asset Securities Co., Ltd.                                                     |
| Headquarters      | Mirae Asset CENTER 1 Bldg.,<br>26 Eulji-ro 5-gil, Jung-gu, Seoul, Korea              |
| CEOs              | Mi-Seob Kim, Sun-Ho Heo                                                              |
| Business Category | Financial Investment                                                                 |
| Primary Markets   | Hong Kong SAR*, US, UK, Singapore,<br>India, Vietnam, Indonesia, Brazil,<br>Mongolia |

### Key Financial Figures

(As of December 31, 2025, on a consolidated basis)

|                     |                    |
|---------------------|--------------------|
| Total Assets        | KRW 150.3 trillion |
| Equity Capital      | KRW 13.5 trillion  |
| Total Client Assets | KRW 601.6 trillion |

### Credit Ratings

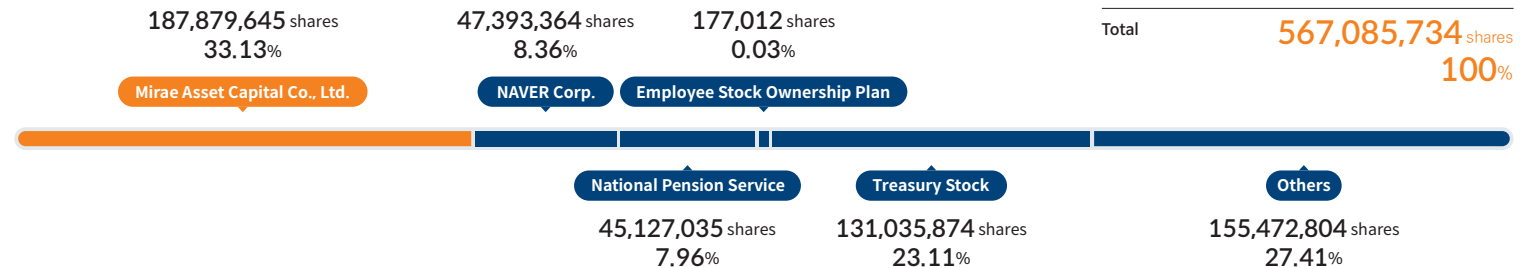
(As of December 31, 2025, on a consolidated basis)

|                         |                        |               |
|-------------------------|------------------------|---------------|
| Korea Ratings           | Corporate Bonds        | AA            |
| Korea Investors Service | Commercial Paper       | A1            |
| NICE Investors Service  |                        |               |
| Moody's                 | Foreign Currency Bonds | Baa2 (Stable) |
| Fitch                   | Foreign Currency Bonds | BBB (Stable)  |

### Shareholders

▲ No. of Shares ▼ Share Ratio (%)

(As of December 31, 2025, based on the number of common shares issued)



### Major Affiliates and Subsidiaries

(● Ownership Share: Based on the total number of issued shares; Source: Business Report as of December 31, 2025, on a consolidated basis)

|                                                                                                                                                                                                |                                                                                                                                                                       |                                                                                                                                                                                                                                     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Mirae Asset Securities (HK) Ltd.</b><br><br>Location: Hong Kong SAR*<br>Main Business: Securities brokerage and investment<br>Total Equity Capital: KRW 2,380.9 billion<br>100.0%           | <b>Mirae Asset Securities Holdings (USA) Inc.</b><br><br>Location: US<br>Main Business: Other financial services<br>Total Equity Capital: KRW 802.3 billion<br>100.0% | <b>Mirae Asset Securities (UK) Ltd.</b><br><br>Location: UK<br>Main Business: Securities brokerage, investment, and investment advisory services<br>Total Equity Capital: KRW 421.7 billion<br>100.0%                               |
| <b>Mirae Asset Capital Markets (India) Private Limited</b><br><br>Location: India<br>Main Business: Securities brokerage and investment<br>Total Equity Capital: KRW 1,085.5 billion<br>100.0% | <b>Mirae Asset Life Insurance Co., Ltd.</b><br><br>Location: Republic of Korea<br>Main Business: Insurance<br>Total Equity Capital: KRW 2,448.1 billion<br>22.0%      | <b>Mirae Asset Venture Investment Co., Ltd.</b><br><br>Location: Republic of Korea<br>Main Business: SME start-up investment and management of start-up investment associations<br>Total Equity Capital: KRW 345.2 billion<br>56.0% |

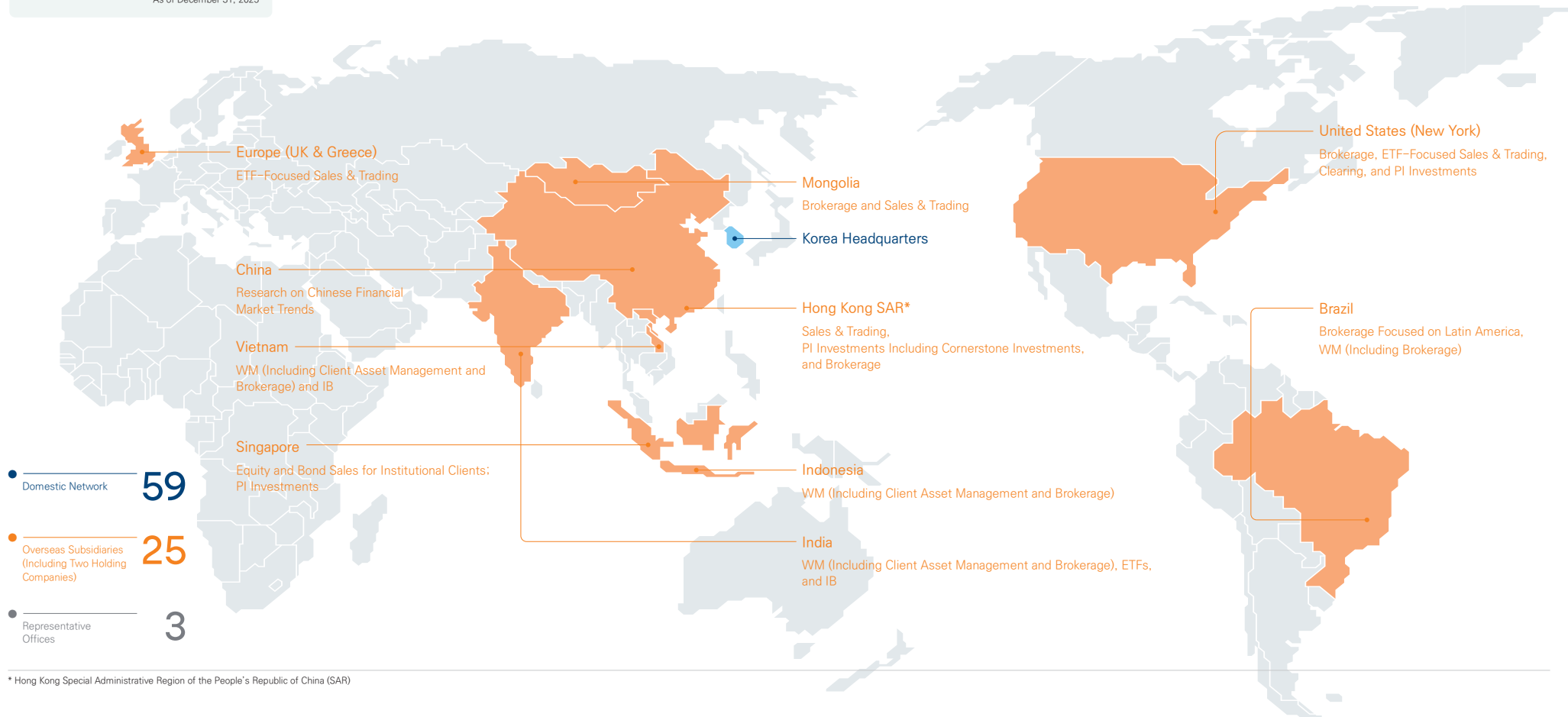
\* Hong Kong Special Administrative Region of the People's Republic of China (SAR)

## Global Network

Domestic Branches Included

As of December 31, 2025

Mirae Asset Securities operates across 11 regions worldwide, including Hong Kong SAR\*, the United States, India, Vietnam, and Indonesia, and has built one of the most extensive global networks among Korean financial institutions. Through a rigorous localization strategy, it has established business models tailored to each market, further strengthening its position as a global investment firm.



\* Hong Kong Special Administrative Region of the People's Republic of China (SAR)

## KEY Milestones

Since its establishment, Mirae Asset Securities has continued to strengthen its investment and financial services capabilities to help clients manage their assets successfully and enjoy a secure retirement. Following the launch of the integrated Mirae Asset Daewoo in 2016 and its name change to Mirae Asset Securities in 2021, the Company has pursued systematic growth centered on financial innovation and business advancement to enhance its competitiveness as a global investment group.



This timeline focuses on milestones since the launch of the integrated Mirae Asset Daewoo. Earlier milestones are available via the QR code.

Menu Mirae Asset

History & Awards

# BUSINESS OVERVIEW

## Mirae Asset Securities' Management Philosophy

Clients First is the starting point of Mirae Asset's management philosophy. We adhere to a consistent philosophy and principles to create meaningful value for every client.

Guided by the business philosophy, "We value our people and embrace the future with an open mind," Mirae Asset has grown into a global investment group through financial innovation and continues to pursue its vision of helping clients manage their assets successfully and enjoy a comfortable retirement. Our core values and investment principles also provide a consistent basis for all decision-making.

### Clients First

Our clients' success is paramount – their success is our success. We build and nurture long-term relationships with our clients by using our proven investment strategies.

### Core Values



### Teamwork

Mirae Asset's success is built on respect for each individual. It is our aim to create a true meritocracy in which talent and achievement are rewarded and opportunity is equally available to all.

### Business Philosophy

We value our people  
and embrace the future with  
an open mind.

### Vision

As a global financial group,  
we pursue excellence in investment  
management to help our clients achieve  
their long-term objectives.

### Investment Principles

Mirae Asset identifies the sustainable competitiveness of companies.

Mirae Asset invests with a long-term perspective.

Mirae Asset assesses investment risks with expected return.

Mirae Asset values a team-based approach in decision-making.

### Objectivity

We assess every investment opportunity objectively and with total impartiality. Our independence sets us apart and helps ensure that our decisions are aligned with the needs of our clients.



### Citizenship

At Mirae Asset, we are profoundly aware of our responsibilities. As a good corporate citizen, we aim to give back to the communities in which we live and actively support and participate in a range of initiatives within them.

## Business Highlights

### 2025 Key Highlights

As of year-end 2025

#### Equity Capital\*

KRW **13.5** trillion

\* On a consolidated basis

#### Net Capital Ratio (NCR)

**3,437** %

#### Total Client Assets—Domestic and Overseas +KRW 119 trillion

KRW **602** trillion

Domestic KRW **518** trillion Overseas KRW **84** trillion

#### Pension Assets Worth +KRW 15.1 trillion

KRW **57.8** trillion/Industry Leader

#### 2025 Best Securities House in South Korea

Named by Euromoney  
for the **Second Consecutive Year**

#### Retirement Pension Provider Assessment by the Ministry of Employment and Labor

First Across All Financial Sectors to Be Rated  
an **Excellent Provider**  
for **Four Consecutive Years**

#### First in the Industry to Surpass KRW 50 trillion in Both Pension Assets and Overseas Stock Holdings

Achieved **50-50** Milestone

#### Consolidated Pre-Tax Income

KRW **2,079.4** billion

#### Consolidated Net Income

KRW **1,582.9** billion

#### Consolidated ROE

**12.4** %

#### Record-High Pre-Tax Profit from Overseas Subsidiaries

KRW **498.1** billion

#### Advanced Markets

KRW **331.5** billion (67%)

#### Emerging Markets

KRW **166.6** billion (33%)

#### Record-High Brokerage Fee Revenue

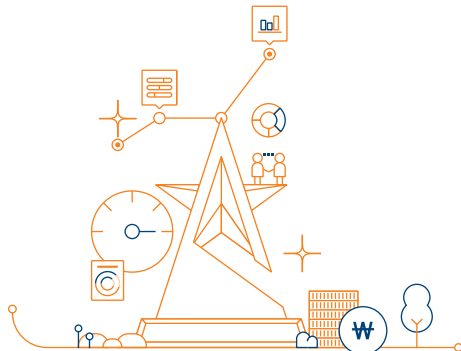
KRW **1,011.0** billion

#### Record-High Wealth Management (WM) Fee Revenue

KRW **342.1** billion

#### Year-to-Date Gains/ Losses on Major Assets Measured at Fair Value

Approximately KRW **602.0** billion



## Mirae Asset Business Overview

### 2026 Key Business Strategies

Supported by government initiatives to revitalize the capital markets, investment activity in Korea and overseas continues to expand, particularly in innovative industries such as semiconductors and AI. Mirae Asset Securities will capitalize on these opportunities to further strengthen its competitive position and drive earnings growth across key business areas, including WM, pensions, Trading, and global business. We will continue to provide risk capital and invest in innovative companies, contributing to the development of the capital markets. As traditional and digital assets increasingly converge and the financial paradigm shifts, we will actively expand our digital asset capabilities and position ourselves at the forefront of this transformation.

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                           |                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
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| <p>We are advancing our M-STOCK 3.0 mobile platform to make asset management simpler and more convenient. We are enhancing the User Interface (UI) / User Experience (UX) to provide an intuitive experience for investors of all levels, from first-time to professional investors, while AI-powered real-time client support and the migration of services across mobile channels will also help reduce wait times and improve accessibility.</p> <p>In addition, personalized insights powered by AI, combined with enhanced WM and Digital Private Banker (PB) capabilities, will enable clients to manage their assets more efficiently.</p>                                                                                   | <p><b>WM</b></p>         | <p><b>DIGITAL</b></p>   | <p>As traditional and digital assets increasingly converge and the financial landscape evolves, we are strengthening our market competitive position under the "Mirae Asset 3.0" strategy.</p> <p>We plan to launch a digital wallet with a differentiated UI/UX integrated into M-STOCK this year, positioning it as a gateway to on-chain finance. As the regulatory framework for security tokens takes shape, we also plan to roll out related products in phases and build the foundation for our real-world asset (RWA) tokenization business.</p>                  |
| <p>The pension market is expected to continue expanding, with competition intensifying as fund-based retirement pension schemes gain traction and the external funding of retirement benefits becomes mandatory. In response, we plan to strengthen pension asset management services through the AI-powered M-STOCK mobile platform. An AI chatbot trained on consultation histories will provide enhanced real-time client support, while investment solutions such as recurring Exchange Traded Fund (ETF) investment plans, default options, and robo-advisory services will help clients improve their pension returns. We will also expand investment content and consulting services across a broader range of channels.</p> | <p><b>PENSION</b></p>    | <p><b>PI</b></p>        | <p>Leveraging our global investment network and expertise, we have established a strong earnings foundation through proactive investments in innovative companies in Korea and overseas.</p> <p>As of year-end 2025, our innovative-company portfolio of approximately KRW 5 trillion is contributing to earnings growth and corporate value creation, with potential for further value appreciation. We will continue to reinvest investment gains, creating a virtuous cycle of capital that supports sustainable, long-term earnings growth.</p>                       |
| <p>We are building a business structure aimed at maintaining Trading income at approximately 30% or more of total company earnings. While continuing to employ traditional investment strategies to manage market volatility, we are strengthening Flow Trading capabilities in response to growing inflows into passive products such as ETFs.</p> <p>We are also leveraging the Group's global ETF network to capture new opportunities in Hong Kong SAR and India, while advancing liquidity provision and prime brokerage infrastructure to support our expansion into digital asset markets.</p>                                                                                                                               | <p><b>TRADING</b></p>  | <p><b>GLOBAL</b></p>  | <p>Our overseas subsidiaries posted record-high results in 2025 and continue demonstrate strong growth. We plan to strengthen Sales &amp; Trading capabilities in Hong Kong SAR, New York, and Singapore, while expanding our WM business in Vietnam, India, and Indonesia. We are also building a global WM led by our Hong Kong SAR subsidiary, to offer online brokerage and asset management services across traditional and digital assets through a global MTS.</p> <p>We will also expand our global presence into new markets, including Australia and Japan.</p> |

## Mirae Asset Business Overview

### WM (Wealth Management)

We lead the wealth management market by offering carefully selected, competitive financial products, diversified global investment portfolios, and personalized consulting powered by AI and data.



#### Customized Comprehensive Wealth Management

We recommend tailored portfolios aligned with each client's investment profile and objectives, leveraging a broad range of competitive financial products—including global equities and bonds, ETFs, and wrap accounts—as well as high-quality global alternative investments. We also provide integrated consulting from real estate, legal, and tax professionals to address complex client needs such as gifting, inheritance, and business succession.

#### Exclusive Services for VIP Clients

We operate the "Mirae Asset Sage Club Membership" for our most valued VIP clients seeking value beyond wealth and prestige. Through exclusive cultural and arts programs and premium lifestyle services, we deliver a differentiated client experience that extends beyond financial services.

#### No.1 Pension Provider

As the securities industry's largest retirement pension provider by assets under management (AUM), we leverage our industry-leading team of pension specialists to deliver high-quality pension solutions. Through professional pension asset management based on global asset allocation—including robo-advisory services, Model Portfolio (MP) subscriptions, and personal pension wrap accounts—we help clients pursue stable long-term returns.

#### AI and Digital Wealth Management Platform

We leverage AI to deliver high-quality investment insights quickly and accurately, while offering a comprehensive digital financial platform tailored to clients' investment needs. Our advanced AI- and data-driven platforms and wealth management solutions enable clients to make timely, well-informed investment decisions.

### 2025 Business Performance

#### Strengthening Wealth Management through Global Asset Allocation

Mirae Asset Securities continues to strengthen its global asset allocation capabilities to enhance the stability of client portfolios and drive sustainable business growth. Leveraging AI-powered services such as AI-driven investment insights and Wealth Tech, we offer asset allocation portfolios and hyper-personalized investment solutions tailored to each client's investment profile, along with investment opportunities in innovative companies. As a result, as of year-end 2025, Customized Wrap—our comprehensive global wealth management platform—reached KRW 5.6 trillion, while overseas stock holdings reached KRW 52.0 trillion, both ranking first in the securities industry. We have also taken the lead in global investment for retirement assets, supporting effective asset allocation into high-quality global assets through services such as Robo-Advisor and the Model Portfolio (MP) Subscription Services. These efforts have helped us rank first across all financial sectors in individual pensions\* and grow our total pension assets to KRW 57.8 trillion\*\*, continuing to achieve strong results alongside our clients.

\* Based on Q4 2025 disclosures for individual pensions (DC + IRP + pension savings): ranked first among 42 providers across all financial sectors

\*\* As of year-end 2025

#### Pension Returns

(Unit: %, non-principal-guaranteed products, based on Q4 2025 disclosures)

| Category (Return) | 1 Year | 3 Years | 5 Years | 7 Years | 10 Years |
|-------------------|--------|---------|---------|---------|----------|
| DC                | 18.20  | 15.06   | 6.44    | 7.95    | 5.54     |
| IRP               | 16.65  | 14.65   | 6.18    | 7.71    | 5.43     |

#### Pension Assets Trend

(Unit: KRW trillion, retail basis)

| Category            | 2023 | 2024 | 2025 |
|---------------------|------|------|------|
| Personal Pensions   | 9.4  | 13.5 | 19.7 |
| Retirement Pensions | 23.7 | 29.2 | 38.1 |
| Total               | 33.1 | 42.7 | 57.8 |

#### New Non-Face-to-Face Accounts Opened over the Past Three Years

(Unit: accounts)

| Category                             | 2023      | 2024      | 2025      |
|--------------------------------------|-----------|-----------|-----------|
| New Non-Face-to-Face Accounts Opened | 1,190,530 | 1,673,317 | 2,503,975 |

#### Overseas Stock Holdings Trend

(Unit: KRW trillion)

| Category                | 2023 | 2024 | 2025 |
|-------------------------|------|------|------|
| Overseas Stock Holdings | 23.5 | 40.7 | 52.0 |

### 2026 Business Strategy



#### Enhancing Client Returns through Global Asset Allocation

#### Strategy

##### Customer. Channel. Product Innovation

We will strengthen our digital wealth management business by expanding globally competitive investment solutions such as Wealth Tech services, including Direct Indexing, and robo-advisory services, while enhancing our Digital PB capabilities and expanding digital branches. We will provide tailored asset allocation portfolios and investment solutions designed to deliver tangible value to our clients.

##### Wealth Platform Leader

Through an advanced AI- and data-driven platform optimized for global investing, we will offer clients with a more convenient and intuitive investment experience. We will also continue to strengthen our global wealth management capabilities and enhance the platform to deliver an integrated investment experience across both traditional and digital assets, while supporting clients in achieving better investment outcomes.

##### Wealth Tech & AI Expert

We will increase investment in Wealth Tech and AI-powered digital technologies to deliver world-class personalized solutions. We will strengthen global asset allocation for our client through AI-powered wealth management services and lead the digital wealth management market by transforming the way we serve clients through AI PB.

## Mirae Asset Business Overview

### TRADING

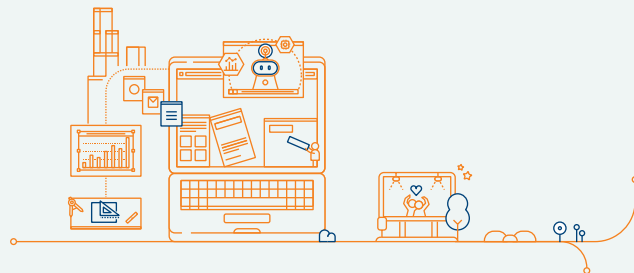
We offer a broad range of financial products tailored to clients' investment needs and pursue stable, recurring earnings through active management strategies that capitalize on market volatility.

#### Product Development and Management

Drawing on our trading capabilities and global network across a broad range of asset classes—including equities, bonds, foreign exchange, and derivatives—we respond flexibly to changing market conditions and generate stable earnings. We are also strengthening our competitiveness by developing structured products and offering differentiated investment solutions based on algorithmic strategies, providing investors with greater choice and a more convenient investment experience.

#### Market Making and Product Offering

We provide domestic and international investors with a wide range of financial solutions, including ETFs, derivatives, market making, securities financing, institutional equity brokerage, and prime brokerage services (PBS). Leveraging our global network and trading capabilities, we also provide market liquidity, contributing to greater efficiency and stability across the capital markets.



### 2025 Business Performance

#### Expanding Institutional Platforms and Strengthening Global Solutions

We maintained a leading trading position with major pension funds, driving growth in PBS and directly custodied fund assets. We broadened our institutional solutions by expanding ETF platforms for bank and insurance trusts and retirement pensions, while introducing spot gold trading. Collaboration with our overseas subsidiaries and Global X, combined with the development of arbitrage strategies in overseas markets, further strengthened our global capabilities and synergies.

#### Advancing Trading and Maximizing Operational Efficiency

Upgrades to our trading systems and algorithms enabled us to achieve industry-leading investment performance even in challenging market conditions. We further enhanced our trading capabilities and operational stability by establishing a next-generation liquidity provider system and a dedicated Market Making organization. We also responded proactively to market changes, including the resumption of short selling, maximizing revenue from securities borrowing and lending and Flow Swap trading.

#### Expanding ESG Bond Lead Underwriting and the ESG Investment

We served as lead manager for three ESG bond issuances by Hyundai Capital, Hana Card, and Lotte Capital, totaling KRW 590 billion, further strengthening our competitiveness in the ESG bond market. We also expanded our ESG bond investments across asset classes, including bank bonds, specialized credit finance company bonds, public corporation bonds, and corporate bonds. As of year-end 2025, the Company held KRW 890 billion in ESG bond assets, continuing to strengthen the foundation for responsible investment.

|                   |                                                                                                                                                                                                       |
|-------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Passive Trading   | Enhance operational efficiency and strengthen the foundation for stable earnings by optimizing ETF hedging and trading operations and upgrading our Market Making organization and trading platforms. |
| Passive Solution  | Secure new revenue sources and strengthen business competitiveness by expanding spot gold and LP trading and enhancing ETF products and management frameworks                                         |
| Product Trading   | Increase trading profitability and operating scale by strengthening global ETF liquidity provision, arbitrage, and market-responsive strategies                                                       |
| Financing Trading | Expand the business and stabilize earnings through collaboration with overseas subsidiaries, proactive responses to the resumption of short selling, and optimized order strategies                   |
| Equity Solution   | Diversify investment returns and strengthen the foundation for growth by enhancing investment and solution capabilities across Trading, Private Investment in Public Equity (PIPE), and PBS           |
| Derivatives       | Improve investment performance and drive retail channel growth by advancing algorithms and trading strategies and strengthening product competitiveness                                               |

### 2026 Business Strategy

#### Responding to Global Bond Markets and Upgrading Infrastructure

In preparation for increased foreign investment in Korean bonds following inclusion in the World Government Bond Index (WGBI), we aim to significantly strengthen our capacity to process inbound bond flows. This will enable us to respond flexibly to large shifts in supply and demand, establish an optimal trading environment for global clients, and reinforce our market position.

#### Securing New Revenue Sources and Strengthening Digital Capabilities

We plan to expand arbitrage strategies in overseas markets and strengthen collaboration with our overseas subsidiaries and Global X to diversify our global earnings base. We will also build digital asset infrastructure, expand structured product transactions, and broaden our Exchange-Traded Product (ETP) and swap offerings to capture new business opportunities and establish a differentiated competitive edge.

#### Enhancing Efficiency and Internal Controls through AI and Digitalization

We plan to enhance operational efficiency by advancing trading and investment management processes through AI-powered algorithms and real-time monitoring systems. Building on these initiatives, we will strengthen our market risk management capabilities while continuing to develop an operating framework that places client trust first.

|                   |                                                                                                                                                                                 |
|-------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Passive Trading   | Improve operational efficiency and profitability by upgrading trading systems, expanding book size, and diversifying portfolios                                                 |
| Passive Solution  | Respond to growing ETF inflows by expanding Liquidity Provider (LP) coverage, and upgrade market-making and order-processing systems                                            |
| Product Trading   | Expand ETP and swap services, establish a real-time P&L management framework, and prepare for NEXTRADE (NXT) and extended trading hours                                         |
| Financing Trading | Expand arbitrage strategies in overseas markets, strengthen collaboration with Global X and overseas subsidiaries, and pursue new businesses opportunities in digital assets    |
| Equity Solution   | Maintain sales our competitive position in sales to pension funds and asset managers, expand overseas equity and derivatives sales, and strengthen PBS and custody capabilities |
| Derivatives       | Expand transactions with global investment banks, strengthen our retirement pension product lineup, and advance AI-powered algorithms and internal control systems              |

## Mirae Asset Business Overview

### IB (Investment Banking)

We create sustainable value together with our clients by providing corporate clients with tailored financial solutions that support their growth, while offering investors opportunities to participate in that growth.

#### Comprehensive Financial Solutions Backed by Global Capabilities

Centered on initial public offerings (IPOs), we provide tailored financial solutions to meet each company's needs through a wide range of funding instruments, including pre-IPO investments, rights offerings, equity-linked bonds, corporate bonds, and global bonds. In collaboration with Mirae Asset Securities' overseas subsidiaries, we also participate in the global acquisition finance market and provide M&A advisory services. As a general partner, we manage high-quality private equity funds and support corporate value creation through a range of solutions, including structured finance and credit facilities.

#### Financial Solutions across Real Estate PF and Alternative Investments

We provide real estate project financing (PF) services tailored to clients' funding needs and market conditions, structuring and executing financing solutions across the full investment cycle—from development and acquisition to disposal and refinancing. We also invest in and manage alternative assets, primarily real estate, as well as private equity funds and infrastructure, providing differentiated financial solutions.

Our equity investments and asset management activities are conducted under a systematic risk management framework. Drawing on analysis of global financial markets and investment strategies that support clients in creating value over the medium to long term.



### 2025 Business Performance

#### Strengthening IPO Underwriting and Corporate Finance Capabilities while Expanding Advisory Services

Despite challenging financial conditions in Korea and overseas, we strengthened our market position by successfully leading three KOSPI and 17 KOSDAQ IPOs. We realized investment gains through pre-IPO investments and the exercise of warrants, while strengthening our growth foundation by serving as lead manager on 47 transactions, including major deals. In the public Debt Capital Market (DCM) market, we served as lead manager on 53 transactions and provided tailored financial solutions by combining structured finance with corporate governance advisory services.

#### Stabilizing the Alternative Investment Portfolio and Realizing Returns through Active Asset Management

As the real estate PF market remained subdued amid tighter regulations and a decline in new high-quality projects, we generated returns by arranging Korea Housing & Urban Guarantee Corporation (HUG)-guaranteed mortgage loans for affordable youth housing projects in Yeomchang-dong, Daejo-dong, and near Seolleung Station in Seoul, as well as through data center development projects in Siksa-dong, Goyang, and Jigok-dong, Yongin. Using our Equity Book, we also invested in the publicly tendered Hwaseong Dongtan 2 Medical Complex package development project and an office development project near Gangnam Station, with a focus on stable returns and successful exits.

Through active asset management, we recovered settlement proceeds related to the 470 Vanderbilt B-Note in Brooklyn, sold the Riverside asset in an Amazon logistics portfolio, and completed the sale of an equity interest in the Linden gas-fired combined-cycle power project in the United States. We also fully recored principal and interest on senior and subordinated loans and equity interests in the Frontera power project. In addition, we completed the arrangement of a senior loan for the Jeongeup biomass power project, further expanding our track record in ESG investment arrangements.

Active management of the Daegu Sincheon-dong development project enabled us to partially recover our position. We were also selected as the preferred negotiating party for the Seocho fire academy site through a public tender, securing a potential source of future earnings.

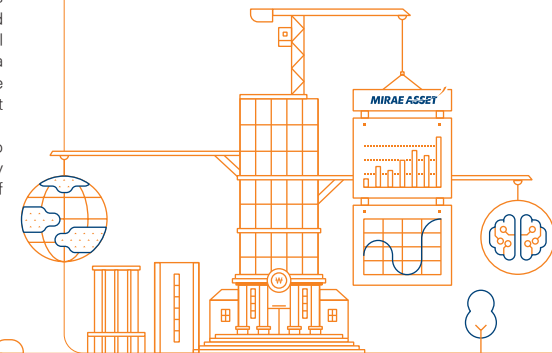
### 2026 Business Strategy

#### Expanding Consulting-Based Financial Solutions and Increasing the Supply of Risk Capital

We plan to expand consulting services focused on corporate governance and financial structure improvements, while providing comprehensive financial solutions tailored to each company's funding needs. We will also strengthen our investment capabilities by increasing our participation in large-scale, high-quality IPOs and pre-IPO investments in high-growth unicorns. In line with policies aimed at increasing the supply of risk capital, we intend to actively support financing for mid-sized companies and SMEs through Investment Management Account (IMA)-linked products.

#### Expanding Policy-Linked Investments and Enhancing Earnings Profitability through Risk Management

We will pursue stable earnings through rental housing and HUG-guaranteed projects aligned with government policies, while contributing to productive finance by investing in development projects in key industries such as data centers and AI infrastructure. Selective investments in high-quality projects, including equity investments, will further expand our earnings opportunities. At the same time, we plan to strengthen risk management and profitability by actively managing troubled projects and restructuring assets against which loan-loss provisions have been recognized.



## Mirae Asset Business Overview

### PI (Principal Investment)

We pursue qualitative portfolio growth through selective investments in innovative assets and medium- to long-term value realization. By maintaining a balanced mix of marketable and non-marketable assets and applying strategies tailored to the characteristics of each asset, we selectively pursue new investments with clear earnings potential while continuing to strengthen the differentiated investment capabilities of our PI business.

#### Implementing a Sustainable Investment Strategy

Our core strategy is to invest selectively in competitive, innovative assets and realize their value appreciation over the medium to long term. Even amid heightened market volatility, we identify investment opportunities in assets with strong underlying competitiveness and pursue sustainable investments based on responsible investment principles that incorporate ESG factors. We are also improving operational efficiency and strengthening our foundation for medium- to long-term growth by applying digital and AI technologies to advance the investment process.

#### Proactive Risk Management and Strategic Investment Execution

We make strategic investments in high-conviction assets while minimizing the impact of volatility in any single asset class on the overall portfolio. A balanced allocation between marketable and non-marketable assets further strengthens our stable earnings base. Assets with proven growth potential and market leadership are held over the medium to long term to capture value appreciation. We are also refining our monitoring and risk review systems throughout the investment cycle to respond proactively to market changes.

### 2025 Business Performance

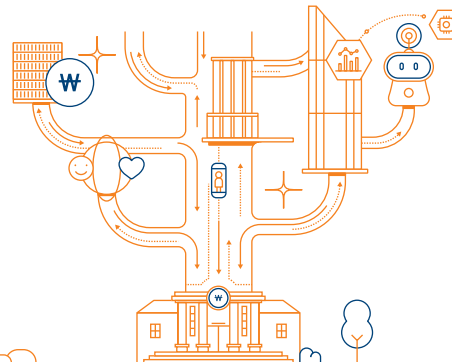
#### Building Reinvestment Capacity through Realizations of Non-Marketable Assets

Despite high market volatility, we expanded our reinvestment capacity by realizing existing investments and reallocating the portfolio. For long-term non-marketable assets, we pursued timely exits based on market conditions and asset-specific characteristics, accelerating capital recycling and enhancing our ability to respond to new investment opportunities.

The proceeds were selectively reinvested in assets with greater visibility into investment horizons and expected returns, further enhancing portfolio stability and resilience.

#### Expanding Investment in Structural Growth Themes and Strengthening Portfolio Competitiveness

We expanded our investments in areas expected to benefit from strong structural growth, including AI in the United States, consumer technology in India, and technology in China. Investment opportunities were selected based on a comprehensive assessment of factors including the sustainability of industry growth, competitive advantages, and the viability of exit strategies. A combined investment strategy across marketable and alternative assets further strengthened portfolio competitiveness. We also enhanced our investment capabilities by applying AI to the investment review process, improving both analytical efficiency and execution capabilities.



### 2026 Business Strategy

#### Strategic Value Realization Based on Asset-Specific Characteristics

We plan to develop tailored management strategies based on an in-depth analysis of market conditions and the distinct characteristics of each asset, with a focus on realizing its full potential. Assets with strong underlying competitiveness will be held through their growth cycles to capture their full value, while flexible and proactive responses to market changes will further enhance overall portfolio quality. Through this approach, we aim to position differentiated investment assets as the core of our portfolio and reinforce our distinctive investment philosophy in the market.

#### Continued Expansion of Investment in Structural Growth Areas

We plan to identify leading companies with strong growth prospects and market positions in areas driving structural changes across industries—including AI and digital transformation, energy infrastructure, Web3, and space innovation—and expand our investments in these companies.

We will also selectively invest in companies with clear medium- to long-term growth prospects across markets supported by strong national competitiveness and industrial growth, including Korea, the United States, China, and India. Through these investments, we aim to build a differentiated proprietary portfolio and further strengthen the core investment capabilities of our PI business.

#### Advancing the AI-Based Investment Review System

We intend to use AI to improve productivity in recurring tasks such as investment review and research, while establishing a framework that supports more rigorous investment decision-making. By advancing portfolio analysis and building a database of investee companies, we will systematize and enhance portfolio-wide performance monitoring and follow-on investment decisions, thereby strengthening our investment management capabilities.

## Mirae Asset Business Overview

### GLOBAL

Drawing on the expertise accumulated through its long-standing overseas presence in overseas markets and its global network, Mirae Asset Securities invests in a wide range of emerging industries and innovative companies worldwide. In advanced markets such as the United States, Hong Kong SAR, and Europe, we are strengthening our competitiveness primarily through ETF-related and Sales & Trading businesses. In emerging markets such as India, we are expanding our WM business through IT and digital innovation and market-specific strategies. These efforts are enabling us to achieve balanced growth in both transaction-based and asset-based earnings as we continued to evolve into a global investment firm.

#### The Largest Global Network among Korean Securities Firms

Mirae Asset Securities operates 25 overseas subsidiaries and three representative offices across 11 regions in the United States, Europe, South America, and Asia. As of year-end 2025, approximately 5,062 employees across our global network were engaged in a wide range of businesses, including WM, Sales & Trading, and IB.

#### Business Models Tailored to Local Markets

To respond flexibly to rapidly changing economic conditions and business environments, we pursue strategies tailored to each market, drawing on our extensive experience in overseas markets. We also establish and operate subsidiaries in key markets, building sustainable business models tailored to the characteristics of each region.

### 2025 Business Performance

#### Exceeding the 8% After-Tax ROE Target and Delivering Record Results

Our overseas subsidiaries in key global markets—including India, the United States, Hong Kong SAR, Europe, Singapore, Vietnam, Indonesia, and Brazil—have established stable business foundations through strong localization strategies. In 2025, our overseas subsidiaries collectively achieved an after-tax ROE of 8.2% and record-high pre-tax profit of approximately KRW 498.1 billion, up 200% year on year. These results were driven by the expansion of Sales & Trading in advanced markets, synergies with the Group's global ETF business, and strong brokerage and WM performance in emerging markets. Growth in both Flow Business and asset management-based earnings also enhanced the stability and sustainability of overall earnings.

#### Driving Growth in Flow Business Centered on the United States

Over the past several years, Mirae Asset Securities has systematically developed its Sales & Trading and ETF businesses in major markets including the United States, Europe, and Hong Kong SAR. The New York subsidiary is the only subsidiary of a Korean securities firm to hold a local clearing license and has strengthened its competitiveness by providing stable U.S. equity brokerage services. Supported by strong external credit ratings, increased trading volumes and spread income across equities, ETFs, and other trading businesses contributed to strong performance. In 2025, the subsidiary recorded pre-tax profit of KRW 214.6 billion, surpassing the previous year's record. Closer collaboration among major global hubs has also strengthened linkages across investment, trading, and product distribution creating greater synergies. Systematic risk management and improved capital efficiency have helped maintain stable performance despite market volatility. These results demonstrate that Mirae Asset Securities' global business is establishing a more stable and sustainable earnings base.

### 2026 Business Strategy

#### Strengthening Long-Term Growth Drivers by Advancing Client-Centric Platforms

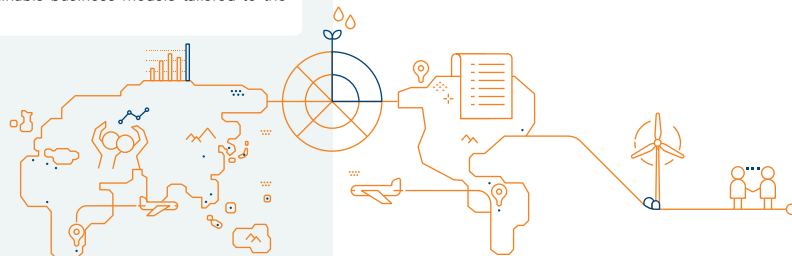
Mirae Asset Securities will continue to advance its "Customer Alliance" strategy, focusing on higher-quality growth by deepening client engagement and growing client assets rather than simply expanding its client base. In advanced markets including Hong Kong SAR, we are preparing to launch retail brokerage operations. In India, we plan to strengthen our hybrid wealth management model by integrating digital platforms with offline channels through the Mirae Asset Sharekhan network, while leveraging AI-based investment solutions to enhance personalized services. In key emerging markets including Vietnam, Indonesia, and Brazil, we will continue to enhance online brokerage services and client platforms, improve the client experience, and expand our investment product distribution capabilities, thereby strengthening asset-based earnings. By focusing on deeper client engagement and growth in client assets, rather than account expansion alone, we aim to build a stable foundation for long-term growth.

#### Expanding Flow Business and Strengthening Global S&T Competitiveness

Building on trading capabilities Fixed Income, Currency, Commodity (FICC), Delta One, and Securities Borrowing & Lending (SBL) in the United States, Europe, and Hong Kong SAR, we plan to continue expanding our global Flow Business. We will increase trading volumes and strengthen liquidity provision across equities, including ETFs, and other asset classes, while further developing an earnings structure that supports stable returns even under volatile market conditions.

#### Advancing the Risk Management Framework

To systematically manage the risks arising from the expansion of our global business, we will enhance our market, credit, and liquidity risk management frameworks and strengthen system-based internal control processes. More rigorous controls over funding and transaction monitoring will enable us to respond proactively to changes in the global financial environment and maintain a stable foundation for business operations.



## PART 1.

# SUSTAINABILITY FRAMEWORK



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018 ESG HIGHLIGHTS

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019 ESG KEY MILESTONES

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020 SUSTAINABILITY MANAGEMENT STRATEGY  
AND IMPLEMENTATION FRAMEWORK

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021 SUSTAINABILITY GOVERNANCE

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023 STAKEHOLDER ENGAGEMENT AND COMMUNICATION

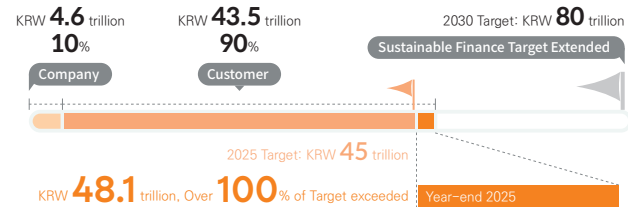
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024 DOUBLE MATERIALITY ASSESSMENT

# ESG HIGHLIGHTS

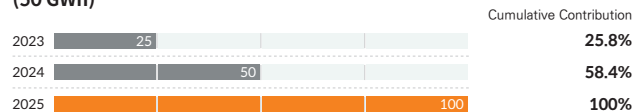
## ENVIRONMENTAL

### Sustainable Finance Target Exceeded



※ Mirae Asset Securities Sustainable Finance Taxonomy Applied

### Achieved 100% Transition to Renewable Electricity under RE100 (50 GWh)



### Progress on the Carbon Emissions Reduction Plan

| Implementation Plan                                      |                              | Year        | Target                                   | 2025 Result                                                                                                                         | Progress     |
|----------------------------------------------------------|------------------------------|-------------|------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|--------------|
| Financed Emissions Management (Emissions Reduction Plan) | Scope 1, 2                   | 2030        | 94% Reduction (Short-term Target)        | 89% Reduction                                                                                                                       | 97% Achieved |
|                                                          |                              | 2040        | 100% Reduction (Long-term Target)        |                                                                                                                                     |              |
|                                                          | Scope 3 (Financed Emissions) | 2027 ~ 2030 | Asset-level Net Zero (Short-term Target) | Detailed sector-level performance and progress are available under "Financed Emissions Reduction Targets" in "Metrics and Targets." |              |
|                                                          |                              | 2040 ~ 2050 | Asset-level Net Zero (Long-term Target)  |                                                                                                                                     |              |
|                                                          |                              |             |                                          |                                                                                                                                     |              |

## SOCIAL

### Occupational Health and Safety Goals

| Serious Accidents | Industrial Accidents                                   | Risk Assessment Implementation and Improvement |
|-------------------|--------------------------------------------------------|------------------------------------------------|
| ZERO              | Below the Industry Average Accident Rate <sup>1)</sup> | 100% Implementation                            |

### 2025 Assessment of Personal Credit Information Utilization and Management Practices



### 2025 Social Contribution Activities<sup>3)</sup>

| Talent Development Program              |                                                      |                                                         | 509,283 | People Supported |
|-----------------------------------------|------------------------------------------------------|---------------------------------------------------------|---------|------------------|
| Overseas Exchange Scholarship Program   | Global Cultural Experience Group                     | Youth Seed-On Project                                   |         |                  |
| 7,944 Participants Sent to 50 Countries | 259 Participants from 62 Organizations               | 52 Participants                                         |         |                  |
| Support for Child Welfare Facilities    | Mirae Asset Family Festival for Employees and Guests | Goods and Learning Points Donation Campaign             |         |                  |
| 16 Organizations                        | 284 Participants                                     | 474 Participants: Donations Valued at KRW 20.45 Million |         |                  |

1) Industry average accident rate: 0.07% (based on the 2026 Board of Directors report)

2) S Grade: Indicates an outstanding level of protection for personal credit information and pseudonymized information, requiring only general caution in credit information management.

3) Figures for the Talent Development Program and Overseas Exchange Scholarship Program are cumulative as of year-end 2025, while figures for the other programs—the Global Cultural Experience Group, Youth Seed-On Project, Support for Child Welfare Facilities, Mirae Asset Family Festival, and Goods and Learning Points Donation Campaign—reflect annual performance for 2025.

## GOVERNANCE

### Ethics and Compliance Self-Assessments Conducted

| Category  | Employees Covered  | Completion Rate |
|-----------|--------------------|-----------------|
| March     | 3,243 Participants | 99.7%           |
| September | 3,283 Participants | 99.8%           |

### ZERO Incidents of Financial Misconduct

| ZERO in 2025                 |                       |                                      |
|------------------------------|-----------------------|--------------------------------------|
| Corruption and Bribery, etc. | Conflicts of Interest | Money Laundering and Insider Trading |

### Introduction of the Responsibilities Map

|            |                                                                               |
|------------|-------------------------------------------------------------------------------|
| CEO        | Ultimate Responsibility for the Execution and Operation of Internal Controls  |
| Executives | Each Executive Responsible for Internal Controls within Their Respective Area |

### Strengthening the Shareholder Return Policy

| 2025 Shareholder Return Performance <sup>1)</sup> | Category                    |                              | Unit              | 2025                |
|---------------------------------------------------|-----------------------------|------------------------------|-------------------|---------------------|
|                                                   | Dividends                   |                              | KRW 100 Million   | 4,645               |
|                                                   | Treasury Stock Cancellation |                              |                   | 1,702               |
|                                                   | Total Shareholder Return    |                              |                   | 6,347               |
|                                                   | Shareholder Return Ratio    |                              | %                 | 40.4                |
| 2025 Treasury Stock Cancellations                 | Target                      |                              | Actual            | Implementation Rate |
|                                                   | Common Stock                | 15 Million Shares per Year ↑ | 15 Million Shares | 100%                |
|                                                   | 2nd Preferred Stock         | 1 Million Shares per Year ↑  | 1 Million Shares  | 100%                |

1) Shareholder returns comprise dividends and treasury stock cancellations, and the shareholder return ratio is calculated as a percentage of consolidated adjusted net income.

## ESG KEY MILESTONES

### 2006

#### 2006

- First Korean securities company to join the UNGC\*1
- First Korean securities company to publish a sustainability report

### 2010

#### 2010

- Participated in CDP\*2 for the first time

#### 2012

- First included in the DJSI World Index

#### 2015

- Implemented "One Company, One School" financial education

#### 2018

- Established Human Rights Protection Principles
- Launched Mirae Asset Securities' Hope Chain Volunteers

#### 2019

- First Korean securities company to issue Socially Responsible Investment (SRI) bonds totaling USD 300,000,000

### 2020

#### 2020

- Declared the Financial Consumer Protection Charter

#### 2021

- Established the ESG Committee; Set a target of KRW 45 trillion in sustainable finance by 2025
- First Korean securities company to issue global green bonds USD 300,000,000
- First Korean financial institution to join global RE100\*3
- Introduced an employee financial ethics certification system
- Committed to SBTi\*4
- Declared support for TCFD\*5

#### 2022

- First in the Korean securities industry to attain a CDP A (Leadership) rating
- First attained an A rating in the MSCI ESG assessment

### 2023~2024

#### 2023

- First Korean financial institution to enter into a Renewable Energy Certificate (REC)\*6 power purchase agreement
- First in the Korean securities industry to obtain ISO 45001 certification for its occupational health and safety management system
- Completed SBTi validation and received approval for operational and financed emissions reduction targets
- First Korean financial institution to enter into a Virtual Power Purchase Agreement (VPPA)\*7

#### 2024

- Announced the Shareholder Return Policy and treasury stock cancellation
- Obtained a CDP A (Leadership) rating
- Served as lead manager for green bond issuances totaling KRW 370 billion
- Announced the Corporate Value Enhancement Plan
- Received the highest grade of A among Korean securities firms from the Korea Institute of Corporate Governance and Sustainability for three consecutive years
- Received an AA rating from Sustainvest
- Included in the DJSI World Index for 13 consecutive years

### 2025

#### 2025

- Issued the "Growing with Customers, the Standard of Finance" Customer Protection Declaration
- Received a CDP A rating for the second consecutive year
- Achieved the KRW 45 trillion sustainable finance target
- Achieved 100% of the RE100\*3 target

\*1. UN Global Compact

\*2. Carbon Disclosure Project

\*3. Renewable Electricity 100% (RE100)

\*4. Science Based Targets initiative

\*5. Task Force on Climate-related Financial Disclosures

\*6. Renewable Energy Certificate

\*7. Virtual Power Purchase Agreements

# SUSTAINABILITY MANAGEMENT STRATEGY AND IMPLEMENTATION FRAMEWORK

## Sustainability Management Strategy Framework

### Sustainability Framework

Guided by the Group's vision and management philosophy, Mirae Asset Securities has pioneered new paths in finance as a "Permanent Innovator" that embraces the future with an open mind. Through continuous innovation and bold challenges to help clients enjoy a secure retirement and to build a healthy and happy society, the Company has grown into a leading investment firm in Korea's capital markets.

Believing that investment and asset management can change the world for the better, Mirae Asset Securities takes the lead in responsible investment to help clients and all other stakeholders build a sustainable future.

It continues to expand investments and financial products that address environmental and social considerations, strengthen the foundations of the sustainable finance market, and create social value. As sustainability management continues to evolve, Mirae Asset Securities will faithfully fulfill its role in the capital markets and write another chapter in financial history by pioneering a sustainable future through investment and asset management.

### Mirae Asset Vision

As a global financial group, we pursue excellence in investment management to help our clients achieve their long-term objectives.

### Mirae Asset Management Philosophy

We value our people and embrace the future with an open mind.

### Mirae Asset Securities Sustainability Management Framework & Mid- to Long-Term Strategy

Sustainability Management Framework



We are committed to pioneering a sustainable future through investment and asset management.

Sustainable Management Mission

2030 Goal

Sustainable Finance<sup>1)</sup>  
KRW **80** trillion

Governance & Accountability

Climate Engagement

Inclusive Finance

Three Focus Areas

Strategic Priorities & Detailed Tasks (through 2030)

|                                                                 |                                                                                                                                                                                             |
|-----------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Commitment to Responsible·Transparent·Ethical Management</b> | <ul style="list-style-type: none"> <li>• Maintain a shareholder return ratio of at least 35%</li> <li>• Strengthen the duty of loyalty to shareholders</li> </ul>                           |
| <b>Enhance shareholder engagement</b>                           | <ul style="list-style-type: none"> <li>• Strengthen communication to enhance corporate value</li> <li>• Prepare a phased response to mandatory sustainability disclosure</li> </ul>         |
| <b>Enhance risk management &amp; internal control system</b>    | <ul style="list-style-type: none"> <li>• Implement the Environmental &amp; Social Policy Statement (ESP)</li> <li>• Strengthen internal management and risk management functions</li> </ul> |

|                                              |                                                                                                                                                                                            |
|----------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Expand Green-Transition Finance</b>       | <ul style="list-style-type: none"> <li>• Expand sustainability-based investment and advisory services</li> <li>• Expand transition finance</li> </ul>                                      |
| <b>Manage Transition to Renewable Energy</b> | <ul style="list-style-type: none"> <li>• Achieve 100% renewable electricity under RE100</li> <li>• Lead renewable energy financing arrangements</li> </ul>                                 |
| <b>Manage Financed Emissions</b>             | <ul style="list-style-type: none"> <li>• Reduce operational emissions (Scopes 1 and 2) by 42%</li> <li>• Reduce financed emissions (Scope 3) in line with science-based targets</li> </ul> |

|                                                                |                                                                                                                                                                                                                                          |
|----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Enhance Customer Protection</b>                             | <ul style="list-style-type: none"> <li>• Strengthen client-centric sales and product management systems</li> <li>• Advance information protection and digital security systems</li> </ul>                                                |
| <b>Improve Accessibility to Financially Underserved Groups</b> | <ul style="list-style-type: none"> <li>• Expand support for "One Company, One School" and "One Company, One Military Unit" financial education</li> <li>• Build a digital finance environment</li> </ul>                                 |
| <b>Expand Inclusive Finance</b>                                | <ul style="list-style-type: none"> <li>• Expand investment and advisory services for mid-sized, small and medium-sized, and innovative companies</li> <li>• Expand investment and advisory services for social infrastructure</li> </ul> |

UN SDGs



<sup>1)</sup> Cumulative total since 2020 (Achieved KRW45 trillion as of 2025): Based on Mirae Asset Securities' Sustainable Finance Taxonomy

# SUSTAINABILITY GOVERNANCE

## Sustainability Governance Overview

### Governance Structure

Based on management principles and mid- to long-term strategies that set the pace for global standards, Mirae Asset Securities is building a reliable and sustainable business environment. Through an operating structure linking the ESG Board Committee under the Board of Directors, the ESG Executive Council, the ESG Working Council, and the ESG&IR Team, the Company reviews sustainability progress and key issues and systematically manages strategies and targets across the organization.



### Key Sustainability Agenda Items at Board Meetings

Mirae Asset Securities held 19 Board meetings in 2025, where sustainability matters were reviewed and resolved in depth. These discussions and decisions enabled sustainability considerations to be systematically integrated throughout the business, strengthening an execution-focused framework for accountable management.

| Meeting No. | Date         | Items for Resolution and Reporting                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Approval Status | Attendance Rate | Approval Rate |
|-------------|--------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|-----------------|---------------|
| 1st         | 2025. 01. 23 | <ul style="list-style-type: none"> <li>2025 Occupational Safety and Health Plan (Proposal)</li> <li>Report on the Operating Results of the Financial Consumer Protection Internal Control Committee</li> </ul>                                                                                                                                                                                                                                                                                                            | Approved        | 100%            | 100%          |
| 3rd         | 2025. 02. 20 | <ul style="list-style-type: none"> <li>Report on the Audit Committee's Evaluation of the Operational Status of the Internal Accounting Control System for the 56th Fiscal Year</li> <li>Report on Submission of the Annual Report on Corporate Governance and Remuneration</li> </ul>                                                                                                                                                                                                                                     | Approved        | 100%            | 100%          |
| 4th         | 2025. 03. 27 | <ul style="list-style-type: none"> <li>Appointment of the Chair of the Board (Proposal)</li> <li>Appointment of the CEO (Proposal)</li> <li>Amendment of Basic Regulations—Regulations of the Board of Directors, Internal Regulations on Corporate Governance, and Financial Consumer Protection Standards (Proposal)</li> <li>Preparation of a Responsibilities Map under the Act on Corporate Governance of Financial Companies (Proposal)</li> <li>Amendment of the Audit Committee Regulations (Proposal)</li> </ul> | Approved        | 100%            | 100%          |
| 6th         | 2025. 04. 24 | <ul style="list-style-type: none"> <li>Enactment of Regulations on Anti-Money Laundering and Counter-Terrorist Financing (Proposal)</li> <li>Establishment of the Internal Control Policy (Proposal)</li> </ul>                                                                                                                                                                                                                                                                                                           | Approved        | 100%            | 100%          |
| 7th         | 2025. 05. 22 | <ul style="list-style-type: none"> <li>Establishment of the Risk Management Policy (Proposal)</li> <li>Amendment of the Responsibilities Map under the Act on Corporate Governance of Financial Companies (Proposal)</li> </ul>                                                                                                                                                                                                                                                                                           | Approved        | 100%            | 100%          |
| 8th         | 2025. 06. 26 | <ul style="list-style-type: none"> <li>Report on Changes to the Members of the Group Internal Control Council</li> <li>Progress in Preparations for Implementing the Responsibilities Map</li> </ul>                                                                                                                                                                                                                                                                                                                      | Approved        | 100%            | 100%          |
| 12th        | 2025. 08. 28 | <ul style="list-style-type: none"> <li>Amendment of the Responsibilities Map under the Act on Corporate Governance of Financial Companies (Proposal)</li> </ul>                                                                                                                                                                                                                                                                                                                                                           | Approved        | 100%            | 100%          |
| 13th        | 2025. 09. 25 | <ul style="list-style-type: none"> <li>Amendment of the Responsibilities Map under the Act on Corporate Governance of Financial Companies (Proposal)</li> <li>Appointment of the Compliance Officer (Proposal)</li> </ul>                                                                                                                                                                                                                                                                                                 | Approved        | 100%            | 100%          |
| 14th        | 2025. 10. 23 | <ul style="list-style-type: none"> <li>Report on Key Matters Concerning the Responsibilities Map and Internal Control Operations (Q3 2025)</li> <li>Appointment of the Chief Consumer Officer (CCO) (Proposal)</li> </ul>                                                                                                                                                                                                                                                                                                 | Approved        | 100%            | 100%          |
| 18th        | 2025. 11. 27 | <ul style="list-style-type: none"> <li>Amendment of the Responsibilities Map under the Act on Corporate Governance of Financial Companies (Proposal)</li> </ul>                                                                                                                                                                                                                                                                                                                                                           | Approved        | 100%            | 100%          |
| 19th        | 2025. 12. 23 | <ul style="list-style-type: none"> <li>Amendment of the Responsibilities Map under the Act on Corporate Governance of Financial Companies (Proposal)</li> <li>Amendment of the Regulations on Anti-Money Laundering and Counter-Terrorist Financing (Proposal)</li> </ul>                                                                                                                                                                                                                                                 | Approved        | 100%            | 100%          |

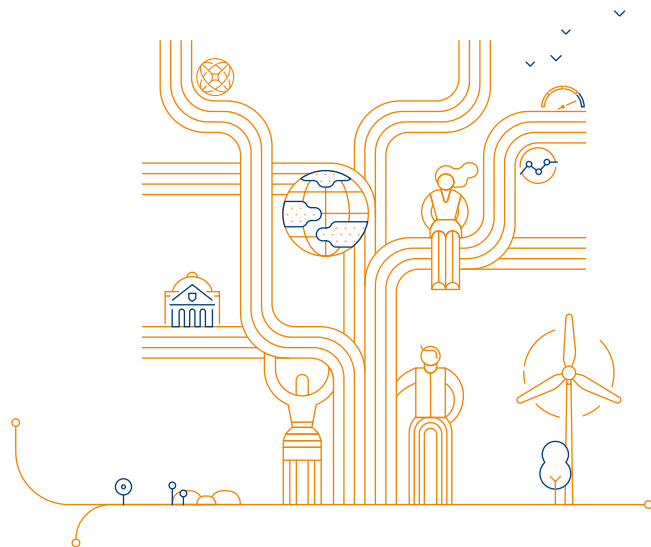
## ESG Committee Operations

### Key Activities of the ESG Committee in 2025

The ESG Committee convened twice in 2025 and deliberated on key agenda items focused on enhancing the ESG policy framework, advancing the sustainability management strategy, and reviewing ESG performance.

#### Major Agenda Items for Resolution and Reporting by the ESG Committee

| Agenda for the 1st Meeting (2025. 06. 26)                |                                                                | Agenda for the 2nd Meeting (2025. 12. 23) |                                                                                       |
|----------------------------------------------------------|----------------------------------------------------------------|-------------------------------------------|---------------------------------------------------------------------------------------|
| Amendment of the Environmental & Social Policy Statement | Strengthening the ESG Risk Assessment Framework by Asset Class | Amendment of the ESG Policy Framework     | Expansion of the Sustainability Management Strategy Framework and Targets             |
| Conducting the Double Materiality Assessment             | Identifying Core ESG Issues for Sustainability Management      | Report on ESG Management Performance      | Report on Sustainable Finance, RE100 Implementation, and Responses to ESG Assessments |



#### Key Outcomes of the ESG Committee

|                                                             |                                             |                                                                                                                                                                                                                                            |
|-------------------------------------------------------------|---------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Amendment of the Environmental & Social Policy Statement    | Background to the Amendment                 | <ul style="list-style-type: none"> <li>Strengthen the environmental and social risk management framework in the investment decision-making process</li> </ul>                                                                              |
|                                                             | Details of the Amendment                    | <ul style="list-style-type: none"> <li>Strengthen preliminary review procedures to reflect the characteristics of investment assets</li> </ul>                                                                                             |
|                                                             | Assets Subject to Preliminary ESG Review    | <ul style="list-style-type: none"> <li>Corporate bonds, non-corporate bonds, listed equities, private equity funds, real estate, alternative investments, and other assets</li> </ul>                                                      |
|                                                             | ESG Risk Review Criteria                    | <ul style="list-style-type: none"> <li>Investment purpose, business type, and investment region</li> </ul>                                                                                                                                 |
|                                                             | Effects of the Amendment                    | <ul style="list-style-type: none"> <li>Systematically incorporate environmental and social risk management into the investment decision-making process</li> <li>Strengthen the responsible investment framework</li> </ul>                 |
| Amendment of the Sustainability Management Policy Framework | Background                                  | <ul style="list-style-type: none"> <li>Revise the Sustainability Management Policy Framework to advance the sustainability management strategy</li> </ul>                                                                                  |
|                                                             | Restructuring of the Policy Framework       | <ul style="list-style-type: none"> <li>Evolving the existing ESG Policy Framework into the Sustainability Management Policy Framework</li> <li>Incorporating the Company's mid- to long-term sustainability management strategy</li> </ul> |
|                                                             | Expansion of the Sustainable Finance Target | <ul style="list-style-type: none"> <li>Increase the sustainable finance target from KRW 45 trillion to KRW 80 trillion</li> </ul>                                                                                                          |
|                                                             | Realignment of Core Strategic Areas         | <ul style="list-style-type: none"> <li>Strengthen accountable management, expand green finance, and improve access to finance</li> </ul>                                                                                                   |
| Report on ESG Management Performance                        | Purpose of the Review                       | <ul style="list-style-type: none"> <li>Regularly report on and review sustainability initiatives and performance</li> </ul>                                                                                                                |
|                                                             | Key Areas Reviewed                          | <ul style="list-style-type: none"> <li>Progress in sustainable finance</li> <li>Progress in the renewable energy transition under RE100</li> <li>Responses to domestic and international ESG assessments</li> </ul>                        |
|                                                             | Expected Outcome                            | <ul style="list-style-type: none"> <li>Contribute to fostering a sustainable financial ecosystem</li> </ul>                                                                                                                                |

# STAKEHOLDER ENGAGEMENT AND COMMUNICATION

## Stakeholder Management Framework

### Definition of Stakeholders

Mirae Asset Securities defines its key stakeholders as individuals or groups that directly or indirectly affect, or are affected by, its business activities. These include shareholders; Group entities with legal, financial, and operational responsibilities; media organizations; labor unions; NGOs and civic organizations; local communities; competitors; the press; and academia.

### Classification of Stakeholders

Mirae Asset Securities categorizes stakeholders according to their respective roles, influence, and relationship with the Company. Customers, employees, shareholders and investors, counterparties and partners, local communities, and government and capital markets are classified as stakeholders and systematically managed. The Company identifies the key concerns and issues of each classified stakeholder group and reflects them in its management activities.

### Stakeholder Communication Activities and Channels

To understand stakeholders' views and requirements and incorporate them into its sustainability activities, Mirae Asset Securities operates various communication channels for each stakeholder group on an ongoing or regular basis. Each year, the Company conducts stakeholder interviews and materiality surveys to identify key issues and actively communicates with stakeholders by publishing an integrated report that reflects their needs.

| Stakeholder                                                                                                            | Stakeholder Engagement                                                                                                                                                                                                                                                                                                                       | Communication Channels                                                                                              |
|------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|
| <b>Customer</b>                     | These stakeholders purchase and use financial products and services through transactions with Mirae Asset Securities. Drawing on its differentiated expertise, Mirae Asset Securities is committed to ensuring that its customers, as financial consumers, can conduct transactions conveniently and securely.                               | Customer Panel<br>Customer Service Improvement Council<br>VOC (Voice of Customer)<br>Website<br>Investment Seminars |
| <b>Employees</b>                    | Based on a culture of respect and consideration, Mirae Asset Securities promotes open communication among employees and fosters mutual respect. The Company supports competency development programs to enhance employee expertise and rewards performance through fair evaluations.                                                         | Labor-Management Council<br>WM Community<br>Grievance Handling System                                               |
| <b>Shareholders and Investors</b>   | These stakeholders own shares in Mirae Asset Securities and participate in major decision-making processes. Building on sound corporate governance, Mirae Asset Securities strives to maximize shareholder and investor value through sustained economic performance.                                                                        | General Meeting of Shareholders<br>Management Disclosures<br>Investor Presentations<br>IR                           |
| <b>Counterparties and Partners</b>  | Mirae Asset Securities regards its partner institutions as partners in mutual growth. The Company has established various communication channels to address grievances and gather feedback from counterparties and partners, and contributes to a sound industry ecosystem by adhering to fair trade practices.                              | Regular Partner Meetings<br>Partner Satisfaction Survey                                                             |
| <b>Local Community</b>            | Mirae Asset Securities identifies organizations in need of social support and actively carries out social contribution activities. The Company collaborates with a wide range of organizations, including NGOs and other nonprofits, to fulfill its role as a member of the local community and put its social responsibility into practice. | Social Contribution Programs<br>Partner Organizations<br>Website                                                    |

# DOUBLE MATERIALITY ASSESSMENT

## Double Materiality Assessment Process

### Assessment Overview

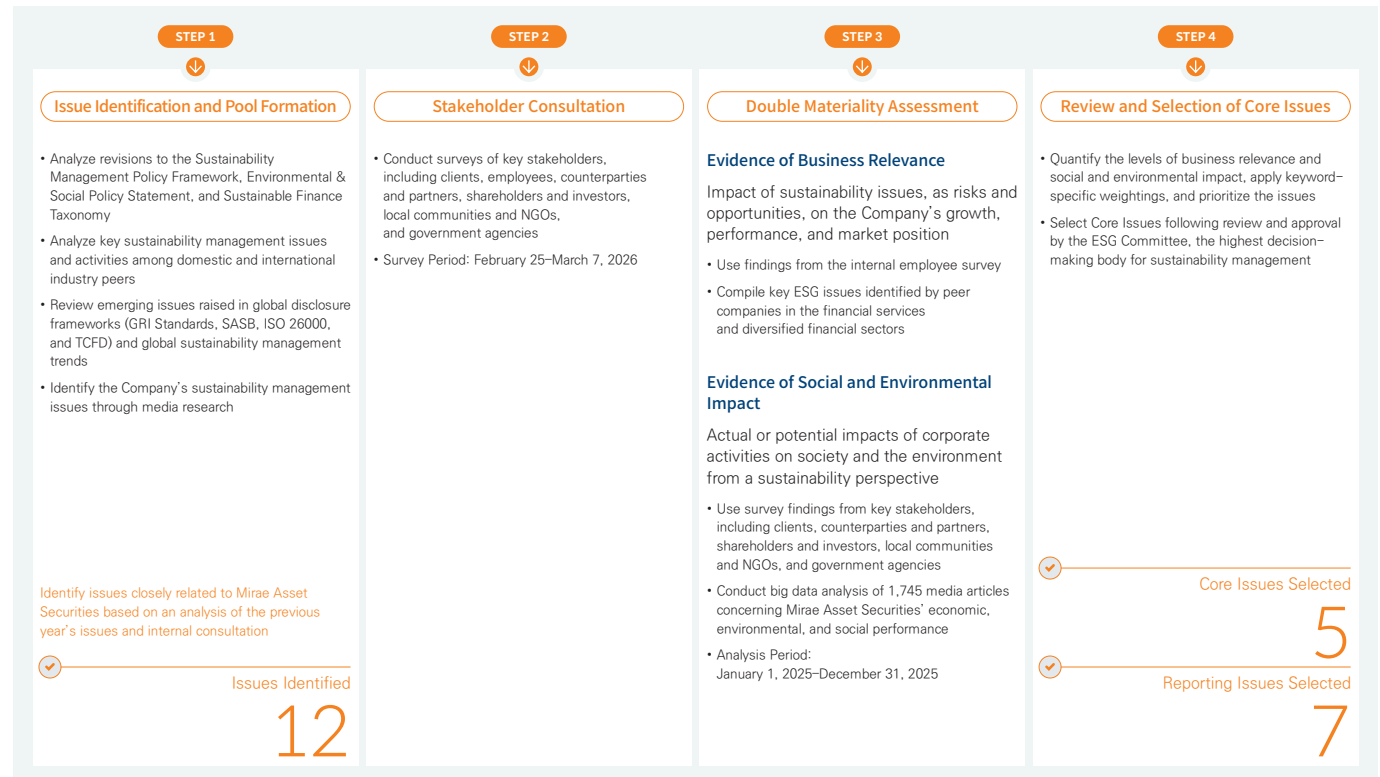
Mirae Asset Securities conducts an annual Double Materiality Assessment to systematically identify sustainability management issues that have a material impact on its long-term business performance and on stakeholders.

Based on the methodology of the European Sustainability Reporting Standards (ESRS) and the Corporate Sustainability Reporting Directive (CSRD), which gives the standards legal effect, the Double Materiality Assessment considers two dimensions simultaneously: impact materiality, or the impact of corporate activities on society and the environment, and financial materiality, or the impact of ESG issues on a company's financial performance.

Using these two dimensions, Mirae Asset Securities identified 12 issues and classified them by materiality level into five Core Issues and seven reporting issues. Since 2025, the Company has further enhanced its disclosures on the five Core Issues with reference to the IFRS Sustainability Disclosure Standards issued by the International Sustainability Standards Board (ISSB).

The main activities and performance for each Core Issue are systematically reported under the four core pillars of Governance, Strategy, Risk Management, and Metrics and Targets, enabling stakeholders to clearly understand the Company's sustainability-related risks and opportunities.

### Double Materiality Assessment Process



## Double Materiality Assessment Results

Through its 2025 Double Materiality Assessment, Mirae Asset Securities comprehensively evaluated the impact materiality and financial materiality of 12 issues. Five issues exceeding the threshold were selected as Core Issues. In descending order of overall score, these were “Establishing Sound Corporate Governance,” “Strengthening Board Oversight and Accountability,” “Digital Financial Innovation,” “Data Security and Personal Information Protection,” and “Expansion of Green Financial Products and Services.”

The remaining seven issues that did not meet the threshold were classified as reporting issues, and their main activities and performance are also reported.

|   | Issue                                              | Definition of the Issue                                                                                                                                                                                                                                                           | Environmental and Social Impact | Financial Impact | Issue Classification | Reporting Page           |
|---|----------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|------------------|----------------------|--------------------------|
| E | Expansion of Green Financial Products and Services | • Activities that contribute to creating environmental value by developing and expanding financial products and investment services that support the transition to a sustainable economy, including renewable energy, low-carbon industries, and green projects                   | ●●●●○                           | ●●●●○            | Core Issue           | 45, 128                  |
|   | Climate Change Response                            | • Activities that analyze risks and opportunities arising from policy, market, and technological changes related to climate change, establish greenhouse gas reduction targets, and develop a climate risk management framework to support the transition to a low-carbon economy | ●●●●○                           | ●●●●○            | Reporting Issue      | 36-52                    |
|   | Greenhouse Gas Emissions and Energy Management     | • Activities that establish systems for energy efficiency, renewable energy use, and emissions management to systematically manage and reduce greenhouse gas emissions and energy use arising from business operations                                                            | ●●●●○                           | ●●●○             | Reporting Issue      | 49-52, 128               |
| S | Digital Financial Innovation                       | • Activities that improve the accessibility and convenience of financial services by integrating digital technologies with financial services and create new financial value through platform-based financial services and data utilization                                       | ●●●●○                           | ●●●●●            | Core Issue           | 96-99                    |
|   | Data Security and Personal Information Protection  | • Activities that establish information security systems and personal information protection policies to protect critical client and Company information and prevent data leaks and security incidents through cybersecurity management and data protection measures              | ●●●●○                           | ●●●●○            | Core Issue           | 77-91, 130               |
|   | Mutual Growth with Local Communities and Partners  | • Activities that contribute to creating social value by operating social contribution initiatives, mutual growth programs, and partner support policies to promote local community development and the sustainable growth of partners                                            | ●●●●○                           | ●●●●○            | Reporting Issue      | 82-83, 101-106, 115, 131 |
|   | Client Protection and Responsible Finance          | • Activities that protect the rights and interests of financial consumers and provide responsible financial services by ensuring transparency in financial product sales, operating financial consumer protection policies, and improving access to finance                       | ●●●●○                           | ●●●○             | Reporting Issue      | 77-83                    |
|   | Talent Management and Capability Development       | • Activities that improve organizational competitiveness and employee satisfaction by operating education and training programs and fair personnel and evaluation systems to enhance employee expertise and support continuous capability development                             | ●●●●○                           | ●●●○             | Reporting Issue      | 66-73, 130-131           |
| G | Establishing Sound Corporate Governance            | • Activities that establish a corporate governance framework for transparent and accountable management, protect stakeholder rights, and ensure independence and fairness in decision-making                                                                                      | ●●●●●                           | ●●●●●            | Core Issue           | 108-111, 132             |
|   | Strengthening Board Oversight and Accountability   | • Activities that strengthen the Board's oversight of management based on the Board's independence and expertise and ensure accountability and transparency in major management decisions                                                                                         | ●●●●●                           | ●●●●●            | Core Issue           | 109                      |
|   | Ethics, Compliance, and Anti-Corruption Management | • Activities that establish a transparent and fair corporate culture by operating anti-corruption policies, internal reporting systems, and compliance training based on legal compliance and ethical management principles                                                       | ●●●●○                           | ●●●○             | Reporting Issue      | 132                      |
|   | Internal Control and Risk Management Framework     | • Activities that establish and operate internal control systems and an integrated risk management framework to systematically identify and manage financial and non-financial risks arising from corporate activities                                                            | ●●●○                            | ●●●○             | Reporting Issue      | 117-123                  |

## Management of Core Issues: Environmental Factors

Mirae Asset Securities is expanding green financial products and services to lead the transition to a low-carbon economy and combining ESG Committee-centered governance with a TCFD-based risk management framework to build a sustainable investment portfolio resilient to the climate crisis.

| Core Issue    | UN SDGs                                                                                                                                                                | Management Objective                                                                                                                                                                                                | Governance                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Strategy                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Risk Management                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Metrics                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|---------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Green Finance | <br> | Support the transition to a low-carbon economy by expanding green financial products and services, systematically managing climate-related risks and opportunities, and building a sustainable investment portfolio | <ul style="list-style-type: none"> <li>❖ <b>ESG Committee</b> <ul style="list-style-type: none"> <li>Perform oversight as the highest-level body for deliberation and reporting on climate action and green finance strategies</li> <li>Secure oversight expertise in green and ESG finance issues by including a director specializing in emerging growth sectors</li> </ul> </li> <li>❖ <b>ESG Executive Council and Dedicated Organization</b> <ul style="list-style-type: none"> <li>Regularly deliberate on green finance strategies, targets, and implementation progress through the ESG Committee and determine the Company-wide ESG direction</li> <li>Integrate climate-related risks and opportunities into management strategy based on the TCFD framework and report them periodically to the Board</li> </ul> </li> </ul> | <ul style="list-style-type: none"> <li>❖ <b>Achieving the Sustainable Finance Target</b> <ul style="list-style-type: none"> <li>Expand the provision of sustainable finance, including ESG bonds, transition finance, and impact finance</li> <li>Continue to expand lead management and underwriting of green, social, and sustainability bonds</li> </ul> </li> <li>❖ <b>Diversifying the Green-Themed Financial Product Lineup</b> <ul style="list-style-type: none"> <li>Continue to expand the lineup of climate-related thematic funds and ETFs</li> <li>Develop products linked to emissions allowances and voluntary carbon markets, as well as renewable energy asset products based on fractional investment</li> </ul> </li> <li>❖ <b>Expanding Sustainability-Related Real-Asset Investments</b> <ul style="list-style-type: none"> <li>Continue to expand and diversify the portfolio with a focus on green assets</li> </ul> </li> </ul> | <ul style="list-style-type: none"> <li>❖ <b>Operating a TCFD-Based Climate Risk Identification and Assessment Framework</b> <ul style="list-style-type: none"> <li>Identify and assess transition risks—policy, technology, market, and reputational—and physical risks—acute and chronic</li> <li>Estimate the financial impacts on investment assets through NGFS climate scenario analysis and formulate response strategies</li> </ul> </li> <li>❖ <b>Transition Risk Management</b> <ul style="list-style-type: none"> <li>Monitor exposure to carbon-intensive industries and establish provisioning criteria and risk limits</li> </ul> </li> <li>❖ <b>Physical Risk Management</b> <ul style="list-style-type: none"> <li>Analyze climate damage scenarios for tangible assets, investment properties, and ESG-related real assets and conduct regular monitoring</li> </ul> </li> <li>❖ <b>Operating a Greenwashing Prevention Framework</b> <ul style="list-style-type: none"> <li>Regularly review compliance with disclosure standards for green financial products and respond to domestic and international ESG disclosure regulations</li> </ul> </li> </ul> | <ul style="list-style-type: none"> <li>❖ <b>KPI</b> <ul style="list-style-type: none"> <li>Cumulative volume of sustainable finance provided</li> <li>Underwriting and lead management performance for sustainable finance bonds</li> <li>Assets under management in green-themed funds and ETFs</li> <li>Volume of sustainability-related investment assets</li> <li>Scope of assets subject to TCFD climate risk scenario analysis and frequency of analysis</li> </ul> </li> <li>❖ <b>Target</b> <ul style="list-style-type: none"> <li>Achieve the cumulative sustainable finance provision target</li> <li>Continue to increase assets under management in green-themed funds and ETFs year over year</li> <li>Conduct TCFD climate risk scenario analysis at least once annually</li> </ul> </li> </ul> |

## Management of Core Issues: Social Factors

Mirae Asset Securities is transforming the client experience and pursuing inclusive finance by advancing AI- and big data-driven digital channels and expanding hyper-personalized financial services. At the same time, it is establishing a data security framework that keeps pace with digital innovation and using a Zero Trust architecture, AI-based threat detection, and multilayered security infrastructure to prevent information leaks and cyber incidents.

| Core Issue                                        | UN SDGs                                                                                                                                                                                                                                                     | Management Objective                                                                                                                                                                                                                                                                    | Governance                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Strategy                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Risk Management                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Metrics                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|---------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Digital Financial Innovation                      | <br><br> | Build a sustainable digital finance ecosystem by transforming the client experience through advanced digital channels and expanded data-driven personalized financial services, and by strengthening financial service competitiveness through new technologies such as AI and big data | <b>ESG Committee</b> <ul style="list-style-type: none"> <li>Deliberate on and oversee business strategies and investment decisions related to digital financial innovation</li> <li>Secure Board-level oversight expertise in digital technology and fintech by including a director specializing in emerging growth sectors</li> <li>Regularly report the progress and risks of major digital strategies to the Board</li> </ul> <b>Dedicated Organization</b> <ul style="list-style-type: none"> <li>Established the Tech &amp; AI Division as a dedicated organization</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>Advancing Digital Channels and Expanding Personalized Services</b> <ul style="list-style-type: none"> <li>Enhance personalized portfolio services that reflect client investment profiles using AI and big data</li> <li>Improve the accessibility and convenience of remote financial services by enhancing mobile and online platform capabilities</li> </ul> <b>Establishing a Data-Driven Financial Innovation Framework</b> <ul style="list-style-type: none"> <li>Provide investment insights through client data analysis and implement hyper-personalized service models</li> </ul> <b>Connecting Global Digital Businesses</b> <ul style="list-style-type: none"> <li>Strengthen capabilities to operate overseas digital finance platforms and expand locally tailored digital services</li> </ul> <b>Advancing Inclusive Finance</b> <ul style="list-style-type: none"> <li>Improve financial accessibility by providing tailored services to financially vulnerable groups through digital channels</li> </ul>               | <b>Technology and Operational Risk Management</b> <ul style="list-style-type: none"> <li>Maintain a business continuity plan (BCP) framework for disruptions affecting AI- and big data-based systems</li> <li>Monitor and manage legacy-system integration risks at each stage of new technology adoption</li> </ul> <b>Data Security and Personal Information Protection Management</b> <ul style="list-style-type: none"> <li>Continuously strengthen and regularly review security controls as digital services expand</li> <li>Review whether data-processing practices comply with the Personal Information Protection Act and Financial Security Institute standards</li> </ul> <b>Regulatory and Compliance Management</b> <ul style="list-style-type: none"> <li>Monitor changes in laws, regulations, and financial authority guidelines concerning AI-enabled financial services</li> <li>Operate a framework to prevent mis-selling through digital channels in accordance with the Act on the Protection of Financial Consumers</li> </ul> <b>Competitive and Strategic Risk Management</b> <ul style="list-style-type: none"> <li>Periodically review response strategies as Big Tech and fintech companies expand their market presence</li> </ul>                                                                             | <b>KPI</b> <ul style="list-style-type: none"> <li>Share of transactions conducted through digital channels, including apps and online platforms</li> <li>Number and growth rate of clients using AI- and big data-based personalized services</li> <li>Digital channel clients</li> <li>Outstanding balance of WM financial products sold through digital platforms</li> <li>Number of information security incidents</li> </ul> <b>Target</b> <ul style="list-style-type: none"> <li>Increase the share of transactions conducted through digital channels</li> <li>Manage complaints concerning mis-selling through digital channels</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                   |
| Data Security and Personal Information Protection | <br>                                                                                    | Establish information security systems and personal information protection policies and prevent information leaks and security incidents through cybersecurity management and data protection activities                                                                                | <b>Board and Management</b> <ul style="list-style-type: none"> <li>Operate a system under which the Chief Information Security Officer (CISO) reports major information security issues directly to the Board, enabling management to make timely security decisions</li> </ul> <b>Committee</b> <ul style="list-style-type: none"> <li>Hold eight Information Security Committee meetings each year to deliberate on information security strategies, policies, and incident response and set the Company-wide direction for information security</li> </ul> <b>Dedicated Organization</b> <ul style="list-style-type: none"> <li>Operate a dedicated information security organization responsible for establishing and implementing information security policies and continuously monitoring legal compliance</li> <li>Conduct annual security assessments in collaboration with specialist information security firms to maintain a vulnerability assessment framework informed by external expertise</li> </ul> | <b>Establishing a Zero Trust-Based Autonomous Security Framework</b> <ul style="list-style-type: none"> <li>Introduce a security architecture based on least-privilege access and enhanced security visibility</li> </ul> <b>Advancing AI- and Big Data-Based Cyber Threat Response</b> <ul style="list-style-type: none"> <li>Operate an AI-based proactive threat detection system and establish company-wide AI governance to manage privacy and ethical risks before they materialize</li> </ul> <b>Maintaining Global Information Security Certifications</b> <ul style="list-style-type: none"> <li>Obtain and maintain all three certifications—ISMS-P, ISO 27001, and ISO 27701</li> </ul> <b>Operating a Personal Credit Information Management Framework</b> <ul style="list-style-type: none"> <li>Review the management and protection of personal credit information at least annually in accordance with the Credit Information Use and Protection Act and undergo assessments by the Financial Security Institute</li> </ul> | <b>Operating Multilayered Technical Security Infrastructure</b> <ul style="list-style-type: none"> <li>DLP: Prevent the external leakage of documents containing personal information</li> <li>DRM: Automatically encrypt internal documents to prevent unauthorized external access</li> <li>APT Blocking System: Proactively block malware, including ransomware, and advanced persistent threats</li> <li>Security Anomaly Detection System: Detect employee-related security issues in advance</li> <li>Segregate internal business networks from internet networks to block internal and external intrusion paths</li> </ul> <b>Regular Simulation Exercises and Review Framework</b> <ul style="list-style-type: none"> <li>APT response exercises twice annually: assess phishing and malware response capabilities and provide remedial training to participants whose systems are compromised</li> <li>DDoS response exercises twice annually: conduct reviews based on electronic financial service disruption scenarios</li> <li>Establish action plans for identified vulnerabilities and verify their implementation</li> </ul> <b>Information Security Training Framework</b> <ul style="list-style-type: none"> <li>Track annual completion of information security training by all employees and partner employees</li> </ul> | <b>KPI</b> <ul style="list-style-type: none"> <li>Score and grade in the Assessment of Personal Credit Information Utilization and Management Practices</li> <li>Status of information security certification maintenance</li> <li>Number of IT and cybersecurity violations and incidents</li> <li>Number of complaints involving personal information protection violations and loss of client information</li> <li>Information security training completion rate, including all employees and partner employees</li> <li>Annual number of APT and DDoS simulation exercises and completion rate of follow-up actions</li> </ul> <b>Target</b> <ul style="list-style-type: none"> <li>Maintain ISMS-P, ISO 27001, and ISO 27701 certifications without interruption</li> <li>Maintain or improve the previous year's grade in the Assessment of Personal Credit Information Utilization and Management Practices</li> <li>Establish action plans for identified vulnerabilities and achieve a 100% implementation rate</li> </ul> |

## Management of Core Issues: Governance Factors

Mirae Asset Securities strengthens management transparency and soundness by continually refining its Internal Standards on Corporate Governance and operating an accountable management framework centered on a diverse Board. The Company also enhances Board accountability by making independent oversight more effective and operating a director performance evaluation framework, while pursuing balanced decisions that consider both governance risks and growth strategies.

| Core Issue                                       | UN SDGs                                                                            | Management Objective                                                                                                                                                                                                                    | Governance                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Strategy                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Risk Management                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Metrics                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|--------------------------------------------------|------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Establishing Sound Corporate Governance          |   | Continuously strengthen management transparency and soundness by implementing the Internal Standards on Corporate Governance, while establishing an accountable management framework centered on a diverse Board.                       | <b>❖ Board of Directors</b> <ul style="list-style-type: none"> <li>Composed of seven registered directors as the highest standing decision-making body as of December 31, 2025</li> <li>Appointment of four independent directors: Independent directors constitute a majority of the Board, meeting the requirements of the Commercial Act and the Act on Corporate Governance of Financial Companies</li> <li>Maintain a balanced composition of expertise: three directors in financial investment, two in finance and accounting, one in management, and one in emerging growth sectors</li> </ul> <b>❖ Dedicated Organization</b> <ul style="list-style-type: none"> <li>Operation of the Corporate Governance &amp; Nominating Committee: Recommendation of director and executive candidates and review of their independence and expertise</li> <li>Operate a dedicated organization responsible for managing the Internal Standards on Corporate Governance</li> </ul> | <b>❖ Advancing the Internal Standards on Corporate Governance</b> <ul style="list-style-type: none"> <li>Regularly review and revise the internal standards based on the Act on Corporate Governance of Financial Companies to meet legal requirements and proactively adopt advanced standards</li> </ul> <b>❖ Strengthening Board Diversity</b> <ul style="list-style-type: none"> <li>Maintain a balanced composition across areas of expertise, including financial investment, finance and accounting, management, and emerging growth sectors</li> </ul> <b>❖ Enhancing Management Transparency</b> <ul style="list-style-type: none"> <li>Operate a system for the timely disclosure of key management information through the Korea Financial Investment Association and the Company website</li> </ul> <b>❖ Operating a Fair Executive Selection Process</b> <ul style="list-style-type: none"> <li>Maintain an independent and transparent executive selection process through the Corporate Governance &amp; Nominating Committee</li> </ul> | <b>❖ Legal and Regulatory Compliance Management</b> <ul style="list-style-type: none"> <li>Continuously monitor amendments to corporate governance laws and regulations and reflect them promptly in internal standards</li> <li>Conduct regular compliance reviews</li> </ul> <b>❖ Board Composition Management</b> <ul style="list-style-type: none"> <li>Continuously verify compliance with legal composition requirements, including the requirement that independent directors constitute a majority of the Board</li> <li>Maintain the Corporate Governance &amp; Nominating Committee's candidate pool on an ongoing basis to prepare for unexpected vacancies</li> </ul> <b>❖ Disclosure Accuracy and Timeliness Management</b> <ul style="list-style-type: none"> <li>Operate a disclosure review process and immediately issue corrective disclosures when errors occur</li> </ul>                                                    | <b>❖ KPI</b> <ul style="list-style-type: none"> <li>Proportion of independent directors</li> <li>Board diversity index</li> <li>Timeliness of management information disclosures</li> </ul> <b>❖ Target</b> <ul style="list-style-type: none"> <li>Maintain compliance with the statutory requirement that independent directors constitute a majority of the Board</li> <li>Maintain a balanced composition of Board expertise</li> <li>Make all major disclosures within the applicable deadlines</li> </ul> |
| Strengthening Board Oversight and Accountability |  | Strengthen Board accountability by reinforcing effective independent oversight and operating a director performance evaluation framework, while ensuring balanced Board oversight of governance risks and digital and growth strategies | <b>❖ Board Composition</b> <ul style="list-style-type: none"> <li>Maintain independent oversight with four independent directors on a seven-member Board</li> <li>Enhance the effectiveness of oversight through diverse expertise in financial investment, finance and accounting, management, and emerging growth sectors</li> </ul> <b>❖ Committee</b> <ul style="list-style-type: none"> <li>Corporate Governance &amp; Nominating Committee: Maintain independence and expertise in the composition of the Board</li> <li>Perform specialized oversight by area through each committee under the Board</li> </ul>                                                                                                                                                                                                                                                                                                                                                          | <b>❖ Clarifying the Board's Roles and Authority</b> <ul style="list-style-type: none"> <li>Clearly delineate and carry out the Board's roles in overseeing management, making major decisions, and monitoring internal controls</li> </ul> <b>❖ Enhancing the Effectiveness of Board Activities</b> <ul style="list-style-type: none"> <li>Strengthen effective oversight by improving arrangements for regular and special Board meetings and management reporting</li> </ul> <b>❖ Strengthening Directors' Capabilities</b> <ul style="list-style-type: none"> <li>Regularly provide professional training on finance, ESG, and digital transformation</li> </ul> <b>❖ Balanced Oversight of Governance and Growth</b> <ul style="list-style-type: none"> <li>Balance Board-level risk control and strategic support when pursuing growth strategies such as digital innovation</li> </ul>                                                                                                                                                            | <b>❖ Managing Oversight Gaps</b> <ul style="list-style-type: none"> <li>Operate a performance evaluation framework for individual directors and the Board as a whole and improve operating practices based on the results</li> </ul> <b>❖ Managing Conflicts of Interest</b> <ul style="list-style-type: none"> <li>Regularly review whether independent directors meet independence requirements and exclude directors from voting when conflicts of interest arise</li> <li>Prevent management influence by having the Corporate Governance &amp; Nominating Committee independently select executive candidates</li> </ul> <b>❖ Managing Information Asymmetry</b> <ul style="list-style-type: none"> <li>Improve the management-to-Board reporting framework and ensure the timely sharing of material management information</li> <li>Ensure transparency in oversight activities by documenting and disclosing Board activities</li> </ul> | <b>❖ KPI</b> <ul style="list-style-type: none"> <li>Number of Board meetings held</li> <li>Director attendance rate</li> <li>Compliance rate with independence requirements for independent directors</li> </ul> <b>❖ Target</b> <ul style="list-style-type: none"> <li>Conduct Board performance evaluations at least once annually</li> </ul>                                                                                                                                                                |

## Assessment of External Stakeholder Impacts by Core Issue

### Core Issues and Stakeholder Impacts

Mirae Asset Securities systematically assessed how the five Core Issues selected through the Double Materiality Assessment affect external stakeholders through its business operations, products and services, and supply chain. The assessment confirmed that all five Core Issues—digital financial innovation, expansion of green financial products and services, establishing sound corporate governance, strengthening Board oversight and accountability, and data security and personal information protection—have meaningful positive impacts on external stakeholders, including customers and investors. Accordingly, the impact area, impact pathway, scope of impact, affected stakeholders, and key impacts of each issue are reported below.

| Core Issue                                               | Impact Area                                                                                                                                                                                                                                   | Impact Pathway                                                                                                                                                                                                                           | Scope of Impact                                                                                            | Affected Stakeholders                                                 | Key Impact                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|----------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Green Finance</b>                                     | <ul style="list-style-type: none"> <li>Impact on the quality and reliability of green financial products</li> <li>Contribution to safeguarding environmental value by preventing greenwashing</li> </ul>                                      | <ul style="list-style-type: none"> <li>Lead management and underwriting of green and sustainability bonds</li> <li>Impact of operating an ESR review framework based on the Environmental &amp; Social Policy Statement (ESP)</li> </ul> | More Than 50% of Business Activities (Major Divisions, Including IB, WM, Investment, and Asset Management) | Consumers, Investors and Shareholders                                 | <ul style="list-style-type: none"> <li>Under the management objective of contributing to environmental value creation by developing and expanding financial products and investment services that support the transition to a sustainable economy—including renewable energy, low-carbon industries, and green projects—the volume of sustainable finance provided reached KRW 48.1 trillion as of year-end 2025, exceeding the KRW 45 trillion target. Of this amount, 47.8% was in the environmental (green) category. The Company builds consumer confidence in ESG investments by managing investment eligibility under the Environmental &amp; Social Policy Statement (ESP) and conducting regular greenwashing prevention reviews.</li> </ul> |
| <b>Digital Financial Innovation</b>                      | <ul style="list-style-type: none"> <li>Impact on the quality and accessibility of products and services</li> <li>Contribution to inclusive digital finance</li> <li>Impact of advancing AI-powered investment information services</li> </ul> | <ul style="list-style-type: none"> <li>Impact of operating AI- and LLM-based platforms</li> <li>Contribution of personalized portfolio and robo-advisory services</li> </ul>                                                             | More Than 50% of Business Activities (Across Retail, WM, Pension, and Global Digital Channels)             | Consumers, External Workers                                           | <ul style="list-style-type: none"> <li>As of December 2025, the cumulative amount subscribed to robo-advisor services reached KRW 5 trillion across 100,000 accounts. Customers' access to investment services was materially improved through LLM-based AI infrastructure and data-driven AI PB services, including AI-powered disclosure translation and summarization services covering 1,500 major companies listed in the United States, Japan, China, and Hong Kong SAR. These innovations received external recognition through the 2025 ASOCIO AI Service Provider Award and an award for AI innovation in securities services at the Economist AI 2025 Analyst Awards.</li> </ul>                                                           |
| <b>Data Security and Personal Information Protection</b> | <ul style="list-style-type: none"> <li>Impact on strengthening the protection of customers' personal information and cybersecurity</li> <li>Contribution to supply chain security management</li> </ul>                                       | <ul style="list-style-type: none"> <li>Zero Trust security framework and multilayered security infrastructure (DLP, DRM, APT, and EDR)</li> <li>Impact of managing security across the partner supply chain</li> </ul>                   | More Than 50% of Business Activities (Including Retail, WM, Digital Platforms, and Partners)               | Consumers, Regulators, External Workers (Including Partner Employees) | <ul style="list-style-type: none"> <li>The Company operates an externally validated information protection framework, having received an S grade with a score of 100 in the Assessment of Personal Credit Information Utilization and Management Practices for two consecutive years and maintained ISMS-P, ISO 27001, and ISO 27701 certifications.</li> <li>In 2025, the Company increased the information security budget to 10.0% of the total IT budget and achieved a 100% information security training completion rate among partner employees and investment solicitors, helping maintain security across the supply chain.</li> </ul>                                                                                                      |
| <b>Establishing Sound Corporate Governance</b>           | <ul style="list-style-type: none"> <li>Impact on Board diversity and independence and management transparency</li> </ul>                                                                                                                      | <ul style="list-style-type: none"> <li>Board composition and appointment process</li> <li>Impact of operating the Internal Standards on Corporate Governance and disclosure framework</li> </ul>                                         | 100% of Business Activities (Highest Decision-Making and Oversight Body)                                   | Consumers, Investors and Shareholders, Regulators                     | <ul style="list-style-type: none"> <li>As of year-end 2025, the Board comprised seven directors, including four independent directors, thereby satisfying the majority requirement. It had a balanced mix of experts in financial investment, finance and accounting, management, and emerging growth sectors, and the Corporate Governance &amp; Nominating Committee maintained an independent and transparent selection process.</li> <li>Regular disclosures through multiple channels, including the Company website, improve access to information for investors, regulators, and consumers and help strengthen long-term investor confidence and shareholder value.</li> </ul>                                                                |
| <b>Strengthening Board Oversight and Accountability</b>  | <ul style="list-style-type: none"> <li>Impact on strengthening independent Board oversight and accountable management</li> <li>Contribution to enhancing the effectiveness of the internal control framework</li> </ul>                       | <ul style="list-style-type: none"> <li>Operation of six Board committees</li> <li>Impact of introducing an internal control execution framework based on the Responsibilities Map</li> </ul>                                             | 100% of Business Activities (Applicable to All Business Activities)                                        | Consumers, Investors and Shareholders, Regulators                     | <ul style="list-style-type: none"> <li>The introduction of the Responsibilities Map in June 2025 clarified the responsibilities of the CEO and individual executives. The Board held 19 meetings covering 111 agenda items, with an independent director attendance rate of 100%, while the Audit Committee and Compensation Committee were composed entirely of independent directors, reinforcing effective independent oversight.</li> <li>The results of independent director performance evaluations—all rated "Outstanding" in 2025—are publicly disclosed, enabling stakeholders to verify the transparency of the Board's oversight activities.</li> </ul>                                                                                   |

## PART 2.

# SUSTAINABLE FINANCE LEADERSHIP



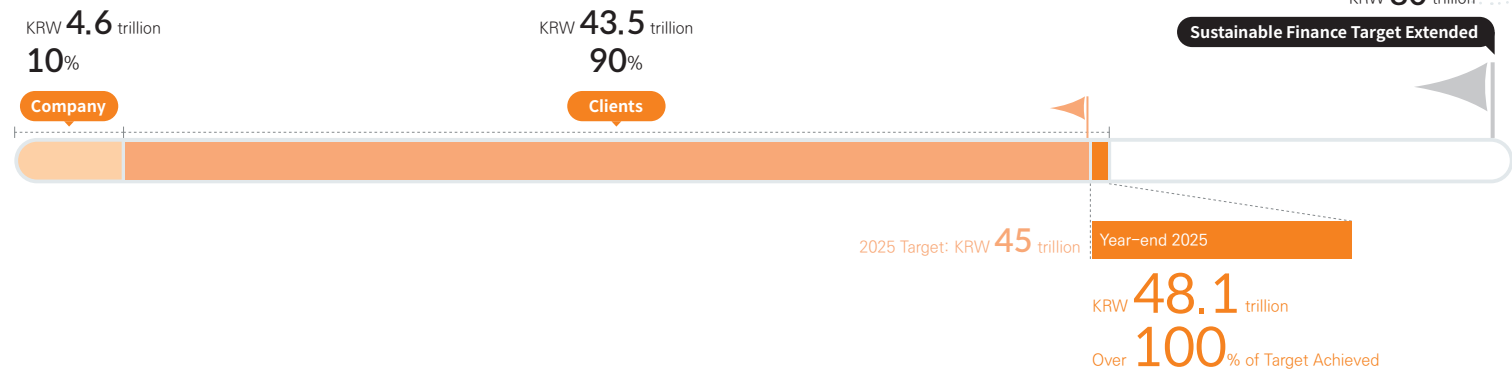
## 2030 SUSTAINABLE FINANCE TARGET

### Sustainable Finance Target

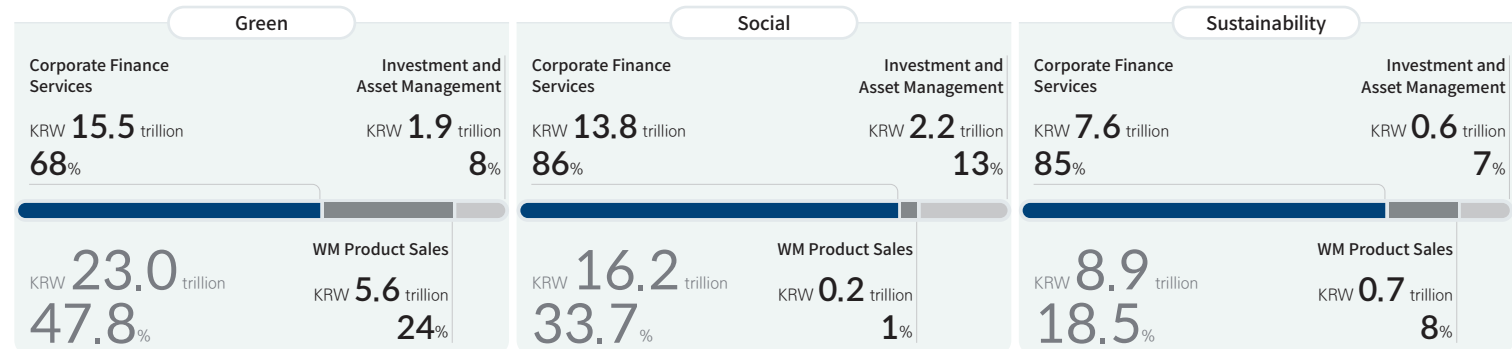
Mirae Asset Securities tracks sustainable finance generated through its investment, underwriting, arranging and advisory, asset management, and WM businesses.

The Company has set a target of providing KRW 80 trillion in sustainable finance across these business areas by 2030.

#### 2030 Sustainable Finance Roadmap



| Category                                         | Description                                                                                                                                                                                                                                                                                                                         | Calculation Method         |
|--------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|
| Sustainable Investment                           | <ul style="list-style-type: none"> <li>The intended use of the investment funds aligns with the Taxonomy*.</li> <li>The business conducted by the investee or counterparty aligns with the Taxonomy*, and at least 25% of its revenue for the immediately preceding fiscal year is generated from that business segment.</li> </ul> | Quarterly Cumulative Total |
| Sustainable Underwriting, Arranging and Advisory | <ul style="list-style-type: none"> <li>The purpose of the underwriting, arranging, or advisory service aligns with the Taxonomy*. Where both arranging and underwriting are performed, the higher of the arranged and underwritten amounts is applied.</li> </ul>                                                                   | Quarterly Cumulative Total |
| Sustainable Asset Management                     | <ul style="list-style-type: none"> <li>Outstanding balance of sustainable assets under management, including Green, Social, Sustainability, SRI, and SLB assets</li> </ul>                                                                                                                                                          | Quarterly Balance          |
| Sustainable WM Financial Products                | <ul style="list-style-type: none"> <li>Outstanding balance of sustainable WM financial products, including Green, Social, Sustainability, and SRI products</li> </ul>                                                                                                                                                               | Quarterly Balance          |



\* Based on the Mirae Asset Securities Sustainable Finance Taxonomy

# SUSTAINABLE FINANCE AND THE VALUE CHAIN

## 2025 Sustainable Finance

### Sustainable Finance

Sustainable Finance refers to finance that creates environmental and social value through financial activities and contributes to sustainable economic development. Mirae Asset Securities defines financial activities that directly or indirectly contribute to achieving the UN Sustainable Development Goals (UN SDGs) as sustainable finance and systematically manages the volume of related financial products and services provided.

As of the end of the fourth quarter of 2025, sustainable finance totaled KRW 48.1 trillion, surpassing the previous target of KRW 45 trillion. On this basis, the Company set a new mid- to long-term target of KRW 80 trillion by 2030. The Company also provides issuance and lead management services for ESG financial products, including green, social, and sustainability bonds. It contributes to sustainable economic growth and social value creation by providing financial solutions for a wide range of sustainable development projects, including renewable energy expansion, the green transition of industries, and the development of social infrastructure.

### K-Taxonomy

Mirae Asset Securities recognizes sustainable finance as one of its key management priorities and works to expand green finance and address climate change through its financial activities. Accordingly, the Company manages green and social investments and ESG financial products. It also uses an investment management framework incorporating the K-Taxonomy to manage the environmental sustainability and climate-related risks of investment assets.

### Status of Sustainable Finance Across the Value Chain

| Category                                               | Business-Linked ESG Activities                                                                                                                                                                 | Year-End 2025 Performance |
|--------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|
| Client Investment and Asset Management                 | Corporate & Institutional Client Financing                                                                                                                                                     | KRW 37 trillion           |
|                                                        | Identify the sustainability management needs of diverse corporate clients and provide underwriting, arranging, and advisory services to support their transition to emerging growth industries |                           |
|                                                        | Provide ESG investment solutions through the issuance and brokerage of Green, Social, and Sustainability securities                                                                            | KRW 6.5 trillion          |
|                                                        | Contribute to environmental and social value creation by offering optimized products and services                                                                                              |                           |
| Mirae Asset Securities Investment and Asset Management | Retail Client Investment Offerings                                                                                                                                                             | KRW 4.6 trillion          |
|                                                        | Select and develop products through rigorous due diligence to put Customer Alliance into practice                                                                                              |                           |
|                                                        | Expand the lineup of funds and ETFs that apply ESG investment strategies used by leading global asset managers                                                                                 | KRW 4.6 trillion          |
|                                                        | Continue to develop and sell financial products that enhance client asset value and broaden the reach of ESG investing                                                                         |                           |
| Mirae Asset Securities Investment and Asset Management | Make investments where the investment target or intended use of funds demonstrates economic viability, environmental integrity, and social responsibility                                      | KRW 4.6 trillion          |
|                                                        | Serve as a market maker and liquidity provider for financial instruments issued to address climate change and social issues                                                                    |                           |
|                                                        | Incorporate ESG bonds into proprietary and client fixed-income portfolios to fulfill social responsibility                                                                                     | KRW 4.6 trillion          |
|                                                        |                                                                                                                                                                                                |                           |
|                                                        |                                                                                                                                                                                                | Total                     |
|                                                        |                                                                                                                                                                                                | KRW 48.1 trillion         |

## Sustainable Finance Activities

### Principles for Responsible Investment (PRI) in Sustainable Management

Mirae Asset Securities strives to incorporate the following ESG Principles for Responsible Investment, together with the Mirae Asset Investment Principles<sup>1)</sup>, throughout all investment processes.

#### Principles for Responsible Investment

- 1 Mirae Asset Securities will incorporate sustainability issues into investment and its decision-making process.
- 2 Mirae Asset Securities, as a professional investment body, will faithfully undertake its role in realizing a healthy society through active engagement.
- 3 Mirae Asset Securities will proactively seek appropriate sustainability disclosures by the entities in which we invest.
- 4 Mirae Asset Securities will work to promote acceptance and implementation of the Principles within the financial industry and the capital markets.
- 5 Mirae Asset Securities will continue to collaborate with stakeholders to ensure the efficient implementation of the Principles.
- 6 Mirae Asset Securities will proactively disclose our sustainability-related information and progress towards the implementation of the Principles.

#### 1) Mirae Asset Investment Principles

1. Mirae Asset identifies the sustainable competitiveness of companies.
2. Mirae Asset invests with a long-term perspective.
3. Mirae Asset assesses investment risks with expected return.
4. Mirae Asset values a team-based approach in decision-making.

### Corporate & Institutional Services

| STEP 1                                                                                                                                                                                                                                                               | STEP 2                                                                                                                                                                                                                                                                                                                     | STEP 3                                                                                                                                                                                                                                                                                                                                                            | STEP 4                                                                                                                                                                                                                               |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Identifying Corporate and Institutional Needs and Preempting ESG Risks</b> <ul style="list-style-type: none"> <li>Analyze counterparties' ESG strategies, business models, and market context</li> <li>Pre-screen environmental and social risks (ESR)</li> </ul> | <b>Providing Optimal Financial Solutions and Services</b> <ul style="list-style-type: none"> <li>Offer underwriting, advisory, and arranging services to support the transition to low-carbon and green industries</li> <li>Support fundraising through the issuance of green, social, and sustainability bonds</li> </ul> | <b>Supporting the Achievement of ESG Management Goals for Corporate and Institutional Clients</b> <ul style="list-style-type: none"> <li>Support the transition to renewable energy under RE100 and the achievement of corporate Net Zero targets</li> <li>Offer a variety of products in response to institutional investors' growing ESG allocations</li> </ul> | <b>Contributing to Environmental and Social Value Creation</b> <ul style="list-style-type: none"> <li>Help address social issues by supporting corporate green projects and increased investment in social infrastructure</li> </ul> |

### Retail Financial Product Distribution

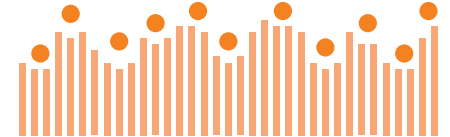
| STEP 1                                                                                                                                                                                                                                                                                  | STEP 2                                                                                                                                                                                                                | STEP 3                                                                                                                                                                                                                                                                                       | STEP 4                                                                                                                                                                                                                                                                   |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Product Sales</b> <ul style="list-style-type: none"> <li>Offer only competitive products that have undergone rigorous due diligence through the product selection and development process</li> <li>Develop products in response to social needs, including climate action</li> </ul> | <b>Product Marketing</b> <ul style="list-style-type: none"> <li>Provide clients with investment information that includes non-financial factors</li> <li>Expand marketing to raise client awareness of ESG</li> </ul> | <b>Delivering Sustainable Investment Opportunities</b> <ul style="list-style-type: none"> <li>Provide portfolios of diverse ESG-themed investments, including funds and ETFs</li> <li>Support companies' transition to sustainable business practices through indirect investment</li> </ul> | <b>Building a Sustainable Society</b> <ul style="list-style-type: none"> <li>Call for enhanced ESG disclosures</li> <li>Encourage investee companies to improve their environmental, social, and governance practices, thereby building a sustainable society</li> </ul> |

### Mirae Asset Securities' Investment & Asset Management

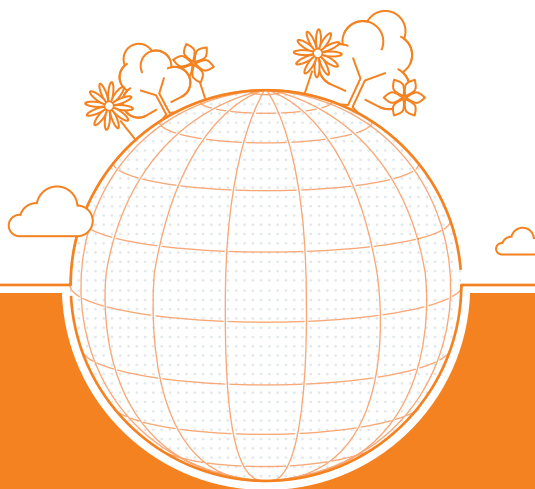
| STEP 1                                                                                                                                                                                                       | STEP 2                                                                                                                                                                 | STEP 3                                                                                                                                                                | STEP 4                                                                                                                                                                                                                               |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>ESG-Aligned Investment Opportunities</b> <ul style="list-style-type: none"> <li>Identify investment portfolios based on economic viability, environmental integrity, and social responsibility</li> </ul> | <b>Executing Responsible Investment</b> <ul style="list-style-type: none"> <li>Expand responsible investments that address climate change and social issues</li> </ul> | <b>Enhancing Stakeholder Value</b> <ul style="list-style-type: none"> <li>Generate stable earnings through the management of proprietary and client assets</li> </ul> | <b>Pioneering a Sustainable Future</b> <ul style="list-style-type: none"> <li>Directly and indirectly contribute to the Sustainable Development Goals through business activities linked to the Company's core operations</li> </ul> |

## PART 3.

# SUSTAINABILITY PERFORMANCE



# ENVIRONMENTAL



# IFRS S2

## Sustainable Governance Framework

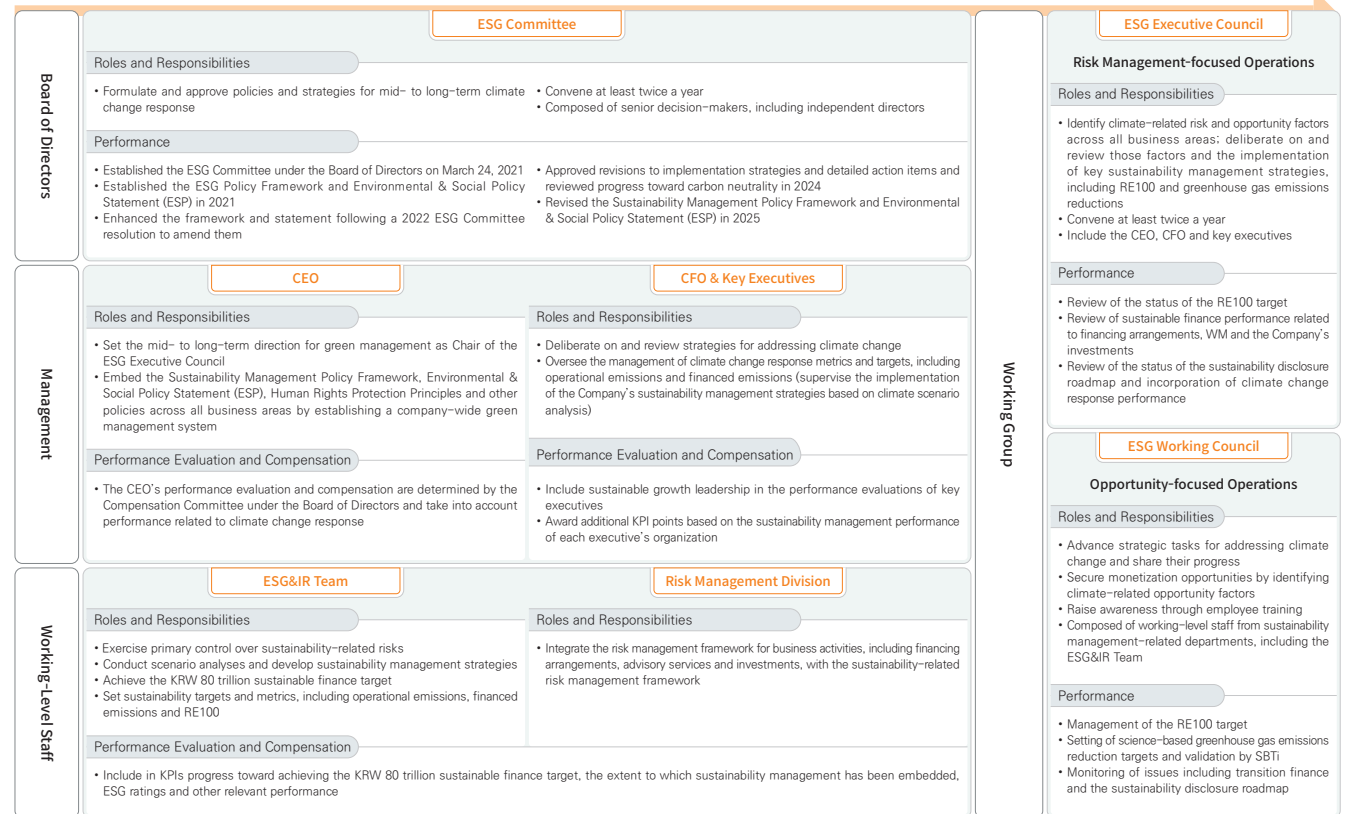
### Sustainability Governance

Mirae Asset Securities operates a sustainability governance framework based on its Sustainability Management Policy Framework to address climate change. The Company provides integrated oversight of the entire process of formulating, implementing and reviewing its climate strategy through a multi-tier governance structure comprising the ESG Committee under the Board of Directors, the ESG Executive Council, the ESG Working Council and the ESG&IR Team. The ESG Committee serves as the highest decision-making body that reviews and approves company-wide strategies and key policies, including those concerning climate-related risks and opportunities. The ESG Executive Council then reviews and deliberates on information regarding climate-related risks and opportunities. The ESG Working Council, led by the ESG&IR Team, identifies climate-related risk and opportunity factors, supports strategy implementation and manages performance. Performance related to climate change and sustainability is also reflected in the KPIs of management and working-level staff to ensure that climate-related strategies and performance are integrated into the Company's decision-making and management framework.

### Governance Controls and Implementation Procedures

To systematically identify risks and opportunities associated with climate change and environmental and social factors and establish tailored strategies, Mirae Asset Securities integrates its existing enterprise-wide risk management framework with its process for identifying sustainability-related risks and opportunities. Through its Environmental & Social Policy Statement (ESP), the Company defines areas requiring caution when investing and areas excluded from investment and incorporates them into its existing risk management framework, thereby establishing sustainability-related risk management criteria. It also applies an Environmental and Social Risk (ESR) classification process to assess and manage risk sensitivity at the individual investment and business levels.

### Sustainable Governance Structure



GOVERNANCE

STRATEGY

RISK MANAGEMENT

METRICS &amp; TARGETS

# Climate Risks and Opportunities

## Identification of Climate Risk and Opportunity Factors

Mirae Asset Securities recognizes climate change as a key factor that may have a material impact on its portfolio and business model as a whole and systematically identifies and manages climate-related risks and opportunities in accordance with the TCFD recommendations and IFRS S2. Risks are categorized into physical risks arising from natural disasters and changes in climate patterns and transition risks arising during the transition to a low-carbon economy, while opportunities are analyzed across five categories: resource efficiency, energy, products and services, markets, and resilience. Risk and opportunity factors are classified as short-, medium-, or long-term based on investment and asset management cycles, and their expected timing and significance are determined and reflected in climate response strategies.

### Climate Risk and Opportunity Factors and Expected Timing

| Significance    |                       |                                                                                                                                                                                           | ○ Low (Moderate)                  |  |  | ◐ Medium (Significant) |             |           | ● High (Highly Significant) |  |  |
|-----------------|-----------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|--|--|------------------------|-------------|-----------|-----------------------------|--|--|
| Category        | Type                  | Factor                                                                                                                                                                                    | Expected Timing and Significance* |  |  | Short Term             | Medium Term | Long Term |                             |  |  |
|                 |                       |                                                                                                                                                                                           |                                   |  |  |                        |             |           |                             |  |  |
| Physical Risk   | Acute                 | • Flooding of headquarters and branch buildings and power outages at data centers caused by typhoons, floods and torrential rainfall                                                      |                                   |  |  | ●                      | ◐           |           |                             |  |  |
|                 |                       | • Damage to overseas PF projects (infrastructure and real estate) and real estate PF projects, and destruction of factories and logistics networks of investee companies due to disasters |                                   |  |  |                        |             |           |                             |  |  |
|                 | Chronic               | • Increased cooling loads and electricity costs due to rising average temperatures                                                                                                        |                                   |  |  |                        | ◐           |           |                             |  |  |
|                 |                       | • Decline in the value of infrastructure investments in Southeast Asia and India, including Mirae Asset Vietnam and Sharekhan in India, due to sea-level rise and prolonged droughts      |                                   |  |  |                        |             | ●         |                             |  |  |
| Transition Risk | Policy and Legal      | • Mandatory implementation of the sustainability disclosure roadmap for the financial sector and strengthening of the Korea Emissions Trading Scheme (K-ETS)                              |                                   |  |  | ○                      | ◐           | ●         |                             |  |  |
|                 |                       | • Implementation of the EU Carbon Border Adjustment Mechanism (CBAM) and application of K-Taxonomy                                                                                        |                                   |  |  |                        |             |           |                             |  |  |
|                 | Technology            | • Need to establish carbon management and ESG data platforms in response to growing ESG data requirements                                                                                 |                                   |  |  |                        | ◐           |           |                             |  |  |
|                 |                       | • Decline in the value of companies in the internal combustion engine and fossil fuel sectors due to the transition to low-carbon technologies                                            |                                   |  |  |                        |             | ●         |                             |  |  |
|                 | Market                | • Growing ESG investment requirements from institutional investors and pension funds, including the National Pension Service's Responsible Investment Principles                          |                                   |  |  |                        | ○           | ●         |                             |  |  |
| Opportunities   | Reputation            | • Increased volatility in fossil fuel-related commodity and energy prices                                                                                                                 |                                   |  |  |                        |             |           |                             |  |  |
|                 |                       | • Criticism from environmental groups and the media for participating in coal-fired power and fossil fuel PF projects                                                                     |                                   |  |  | ○                      | ◐           |           |                             |  |  |
|                 | Resource Efficiency   | • Controversy over climate responsibility in countries where the global network operates due to greenwashing and ESG rating downgrades                                                    |                                   |  |  |                        |             |           |                             |  |  |
|                 |                       | • Achievement of RE100 in 2025 and improvement of energy efficiency in headquarters operations                                                                                            |                                   |  |  | ○                      | ◐           | ●         |                             |  |  |
|                 | Energy                | • Expansion of renewable energy PF arrangements for solar and offshore wind projects                                                                                                      |                                   |  |  |                        | ◐           |           |                             |  |  |
| Opportunities   | Products and Services | • Arrangement of ESG products, including ETFs and green bonds, and sales of emissions allowance trading products                                                                          |                                   |  |  | ○                      | ◐           | ●         |                             |  |  |
|                 |                       | • Attraction of institutional investor capital as a company with targets validated by SBTi                                                                                                |                                   |  |  | ○                      | ●           |           |                             |  |  |
|                 | Resilience            | • Improvement of portfolio soundness through enhancement of the climate risk management framework                                                                                         |                                   |  |  |                        | ◐           | ●         |                             |  |  |

\* The significance of each climate factor at each time horizon was assessed based on Likelihood and Impact and classified as high, medium or low according to the following criteria (High: both likelihood and impact are high / Medium: either likelihood or impact is high / Low: neither likelihood nor impact is high)

### Risk Factor Identification Time Horizons and Decision-Making Plans

| Short Term (1 Year or Less)                                                                                                                                                  |                                                                                                                                            |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|
| Definition                                                                                                                                                                   | Planned                                                                                                                                    |
| Risks and opportunities related to investment management and investment positions that can be liquidated quickly                                                             | RE100 implementation, improvement of operational efficiency, and expansion of sustainable finance product development                      |
| Medium Term (2 Years or More but Less Than 6 Years)                                                                                                                          |                                                                                                                                            |
| Definition                                                                                                                                                                   | Planned                                                                                                                                    |
| Climate-related risks and opportunities associated with real estate and power generation project financing and other investment assets that require a certain period of time | Adjustment of the proportion of high-carbon assets in the portfolio and expansion of green finance and ESG investments                     |
| Long Term (6 Years or More)                                                                                                                                                  |                                                                                                                                            |
| Definition                                                                                                                                                                   | Planned                                                                                                                                    |
| Climate-related risks and opportunities associated with assets held over the long term, such as strategic assets and equity investments                                      | Embedding of climate scenario analysis into strategy formulation processes and diversification of revenue streams centered on green assets |

# Climate Risks and Opportunities

## Impacts on the Business Model and Value Chain

Mirae Asset Securities analyzes the impacts of identified climate-related risks and opportunities on its business model and value chain from multiple perspectives. With regard to the business model, the Company reviewed current impacts and expected short-, medium-, and long-term impacts for each of its five core business segments: Investment Banking (IB), Principal Investment (PI), Sales & Trading (S&T), Wealth Management (WM), and Global Business. With regard to the value chain, the Company conducted the same review for each of three stages: upstream (funding), operations, and downstream (investment and brokerage). The analysis found that risks are concentrated in PI and IB activities in the downstream stage of the value chain, with the greatest impacts expected from the stranding of assets due to exposure to carbon-intensive industries and from policy and regulatory measures, including the K-ETS, CBAM and NDC. Opportunities are concentrated in renewable energy PF arrangement in IB and ESG financial products in WM and S&T, indicating strong potential for revenue diversification during the green transition.

### Current and Expected Impacts by Business Model

| Category        | Type                  | Current Impact                                                                                                                                | Expected Impact                                                                                                                                                                                                           |
|-----------------|-----------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Physical Risk   | Acute                 | <b>[WM·S&amp;T]</b> Identified temporary operational disruption risk from flooding at headquarters and branches and data center power outages | <b>[WM·S&amp;T]</b> Lower fee income and compensation liability risk from trading interruptions<br><b>[IB]</b> Decline in overseas real estate and infrastructure PF asset value and increased credit loss allowances     |
|                 | Chronic               | <b>[Common]</b> Increased cooling loads and electricity costs at headquarters from rising average temperatures                                | <b>[PI·Global]</b> Decline in infrastructure investment value in Southeast Asia and India, including Mirae Asset Vietnam and Sharekhan, and long-term impairment losses                                                   |
| Transition Risk | Policy and Legal      | <b>[Common]</b> Increased compliance costs from mandatory sustainability disclosures, including ISSB and K-Taxonomy requirements              | <b>[PI]</b> Stranding of portfolio assets due to strengthened K-ETS, EU CBAM and NDC<br><b>[IB]</b> Fewer mandates from major exporters and constraints on non-green assets under K-Taxonomy                              |
|                 | Technology            | <b>[Common]</b> IT investment costs for establishing carbon management and ESG data platforms                                                 | <b>[PI]</b> Valuation losses on fossil fuel companies due to the low-carbon transition<br><b>[IB]</b> Restrictions on new investments                                                                                     |
|                 | Market                | <b>[PI]</b> Recognition of growing ESG investment requirements from institutional investors and pension funds                                 | <b>[PI]</b> Institutional capital outflows from high-carbon products and a decline in AUM<br><b>[S&amp;T]</b> Higher hedging costs and greater earnings volatility due to increased commodity and energy price volatility |
|                 | Reputation            | <b>[Common]</b> Potential criticism of coal and fossil fuel PF projects and the need to manage greenwashing and ESG ratings                   | <b>[Common]</b> Decline in share price, higher funding costs and adverse impacts on overseas IR activities<br><b>[Global]</b> Permitting delays in emerging markets                                                       |
| Opportunities   | Resource Efficiency   | <b>[Common]</b> Achievement of RE100 and reduction in market-based Scope 2 emissions                                                          | <b>[Common]</b> Long-term electricity cost savings through the achievement of RE100                                                                                                                                       |
|                 | Energy                | <b>[IB]</b> Arrangement of renewable energy PF projects and deals involving solar and offshore wind power                                     | <b>[IB]</b> Increased fee income and a higher proportion of green assets                                                                                                                                                  |
|                 | Products and Services | <b>[WM]</b> Attraction of capital to new-growth opportunities such as ESG ETFs, K-New Deal funds, secondary batteries and hydrogen            | <b>[WM]</b> Increased fee income and revenue from new products<br><b>[S&amp;T]</b> New revenue from emissions allowance market-making                                                                                     |
|                 |                       | <b>[Common]</b> Establishment of a basis for attracting responsible investment capital through SBTi target validation                         | <b>[Common]</b> Increased AUM and lower funding costs<br><b>[PI]</b> Expansion of investments in innovative growth industries                                                                                             |
|                 | Market                |                                                                                                                                               |                                                                                                                                                                                                                           |
|                 | Resilience            | <b>[Common]</b> Advancement of the climate risk management framework                                                                          | <b>[PI·IB]</b> Reduced portfolio credit costs and enhanced resilience through a higher proportion of green assets                                                                                                         |
|                 |                       |                                                                                                                                               |                                                                                                                                                                                                                           |

### Current and Expected Impacts by Value Chain

| Category        | Type                  | Current Impact                                                                                                                        | Expected Impact                                                                                                                                                                                                                                                        |
|-----------------|-----------------------|---------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Physical Risk   | Acute                 | <b>[Operations]</b> Temporary operational disruptions at headquarters and data centers                                                | <b>[Operations]</b> Higher building repair, BCP and insurance costs and reduced revenue in the event of HTS and MTS disruptions<br><b>[Downstream]</b> Disaster damage to overseas PF projects, increased credit loss allowances, FVPL losses, higher PD and lower LGD |
|                 | Chronic               | <b>[Operations]</b> Increased cooling loads and electricity costs and higher RE100 costs                                              | <b>[Downstream]</b> Decline in the value of infrastructure investments in Southeast Asia and India due to sea-level rise and droughts, and long-term impairment losses                                                                                                 |
| Transition Risk | Policy and Legal      | <b>[Common]</b> Increased compliance costs due to mandatory disclosures                                                               | <b>[Downstream]</b> Lower returns and stranded assets in high-carbon portfolios due to the K-ETS, fewer IB mandates from major exporting companies due to the EU CBAM and NDC, and constraints on non-green assets under K-Taxonomy                                    |
|                 | Technology            | <b>[Operations]</b> Increased IT investment costs to establish data platforms                                                         | <b>[Downstream]</b> Valuation losses on equity interests and bonds held due to a decline in the value of fossil fuel companies                                                                                                                                         |
|                 | Market                | <b>[Downstream]</b> Recognition of growing ESG requirements from institutional investors, including the National Pension Service      | <b>[Downstream]</b> Institutional capital outflows from high-carbon products and a decline in AUM, as well as higher hedging costs and greater volatility in trading profit or loss due to increased commodity price volatility                                        |
|                 | Reputation            | <b>[Company-wide]</b> Potential criticism from environmental groups and the media and the need to manage greenwashing and ESG ratings | <b>[Common]</b> Decline in share price, higher funding costs and adverse impacts on overseas IR activities<br><b>[Downstream]</b> Permitting delays due to controversy over climate responsibility in countries where the global network is located                    |
| Opportunities   | Resource Efficiency   | <b>[Operations]</b> Achievement of RE100 and reduction in market-based Scope 2 emissions                                              | <b>[Operations]</b> Long-term electricity cost savings through the achievement of RE100                                                                                                                                                                                |
|                 | Energy                | <b>[Downstream]</b> Arrangement of renewable energy PF projects and deals involving solar and offshore wind power                     | <b>[Downstream]</b> Increased renewable energy IB fee income and a higher proportion of green assets                                                                                                                                                                   |
|                 | Products and Services | <b>[Downstream]</b> Attraction of capital to new-growth sectors such as ESG ETFs, K-New Deal funds, secondary batteries and hydrogen  | <b>[Downstream]</b> Increased WM fee income and revenue from new products and new revenue streams from emissions allowance trading products                                                                                                                            |
|                 | Market                | <b>[Downstream]</b> Foundation for attracting responsible investment capital through SBTi target validation                           | <b>[Downstream]</b> Increased AUM and lower funding costs                                                                                                                                                                                                              |
|                 | Resilience            | <b>[Common]</b> Advancement of the climate risk management framework                                                                  | <b>[Downstream]</b> Reduced portfolio credit costs and maintenance of credit ratings                                                                                                                                                                                   |
|                 |                       |                                                                                                                                       |                                                                                                                                                                                                                                                                        |

## Climate Strategy and Decision-making

GOVERNANCE

STRATEGY

RISK MANAGEMENT

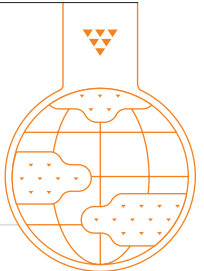
METRICS &amp; TARGETS

### Plans for Implementing the Climate Transition

Based on Climate Engagement, one of its three mid- to long-term ESG strategies, Mirae Asset Securities is pursuing the renewable energy transition, management of financed emissions from investment assets, and expansion of green and low-carbon finance as its core pillars. The Company has established detailed climate implementation plans, including RE100, carbon emissions reduction targets and sustainable finance targets, to systematically address climate-related risks and opportunities. In particular, in 2025, the Company completed the implementation of key targets, including achieving a 100% renewable energy transition under RE100 (50 GWh) and achieving KRW 45 trillion in sustainable finance. Going forward, it plans to advance its management framework for the post-renewable-energy-transition phase and continuously strengthen the execution of its climate transition strategy through carbon emissions management across its investment assets and the expansion of low-carbon finance.

| Implementation Plan                                      | Description                                                                                                                                  | Criteria                                                                                           | Year                                                                                                              | Target                                                   | 2025 Result                             | Progress                                                                                                                      | Procurement Methods and Plans                                                                                                                                                                                                                                                                                                                                                                                                                   |
|----------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Renewable Energy Transition (RE100 Plan)                 | Implementation of RE100 through the purchase of renewable electricity                                                                        | 2021                                                                                               | 2025                                                                                                              | 100% transition (renewable energy consumption of 50 GWh) | 100% transition                         | 100% Achieved                                                                                                                 | Electricity is procured primarily through VPPAs and long-term purchases of RECs, with the Green Premium also considered as a response option depending on domestic renewable energy supply conditions                                                                                                                                                                                                                                           |
| Financed Emissions Management (Emissions Reduction Plan) | Scope 1, 2                                                                                                                                   | Target for reducing total Scope 1 and 2 emissions (including the RE100 target: validated by SBTi*) | 2030                                                                                                              | 94% Reduction (Near-term Target)                         | 89% Reduction                           | 97% Achieved                                                                                                                  | Reductions are being implemented through RE100 and improvements in building energy efficiency                                                                                                                                                                                                                                                                                                                                                   |
|                                                          |                                                                                                                                              |                                                                                                    | p.49 GHG and Energy Metrics      | 2040                                                     |                                         |                                                                                                                               | 100% Reduction (Long-term Target)                                                                                                                                                                                                                                                                                                                                                                                                               |
|                                                          | Scope 3 (Financed Emissions)                                                                                                                 | Reduction targets based on financed emissions intensity and Temperature Rating                     | 2022                                                                                                              | 2027 ~ 2030                                              | Asset-level Net Zero (Near-term Target) | Detailed sector-level performance and progress can be found under Financed Emissions Reduction Targets in Metrics and Targets | SDA intensities and temperature ratings are monitored and managed annually                                                                                                                                                                                                                                                                                                                                                                      |
|                                                          |                                                                                                                                              |                                                                                                    | p.50 Financed Emissions Metrics  | 2040 ~ 2050                                              | Asset-level Net Zero (Long-term Target) |                                                                                                                               | Exposure to high-carbon industries will be gradually reduced by applying the exclusion and cautionary industry criteria under the Environmental & Social Policy Statement (ESP) and environmental and social risk (ESR) management                                                                                                                                                                                                              |
| Expansion of Green and Low-carbon Finance                | Sustainable finance performance through investment and management activities by clients and Mirae Asset Securities (Including all ESG areas) | -                                                                                                  | 2030                                                                                                              | Achieve KRW 80 trillion in sustainable finance           | KRW 48 trillion achieved                | 60% Achieved                                                                                                                  | <div>Sustainable finance investments and management are being pursued by incorporating sustainable management targets into management and organizational performance evaluations (KPIs) and operating responsible organizations and councils</div> <div>The scope and content of sustainable finance investments will continue to be expanded in accordance with domestic and international green finance and transition finance policies</div> |

\* Limited to near-term targets



## Climate Strategy and Decision-making

GOVERNANCE | **STRATEGY** | RISK MANAGEMENT | METRICS & TARGETS

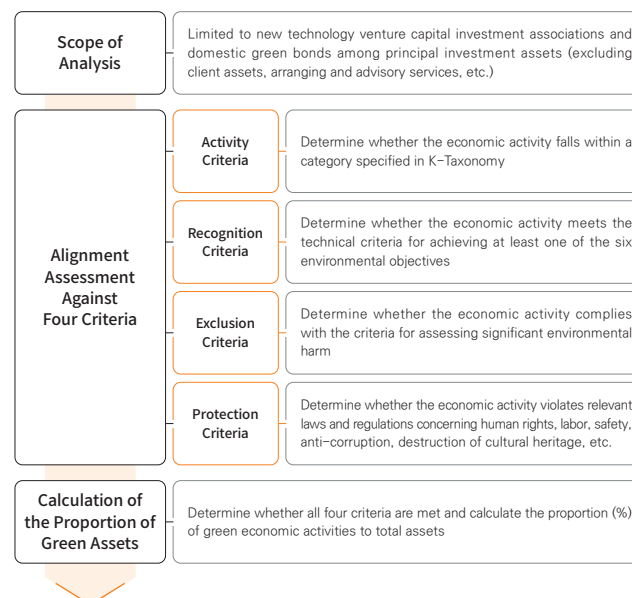
### Identifying Opportunities for the Climate Transition

As part of its efforts to identify opportunities for the climate transition, Mirae Asset Securities continues to make various investments in environmentally friendly and green assets and conducts a K-Taxonomy alignment assessment to objectively measure the green alignment of its investment portfolio. The scope of the analysis was limited to new technology venture capital investment associations and domestic green bonds among principal investment assets. K-Taxonomy alignment of green economic activities was determined by assessing compliance with the four criteria of activity, recognition, exclusion and protection in stages. Based on calculations applying the K-Taxonomy revised in December 2025, K-Taxonomy-aligned assets amounted to approximately KRW 921.8 billion, representing 0.61% of total assets, and most fell under Greenhouse Gas Reduction among the six environmental objectives. Mirae Asset Securities plans to gradually expand its K-Taxonomy-aligned assets to include renewable energy PF, environmentally friendly real estate and innovative growth industries.

### Three Principles for Green Economic Activities

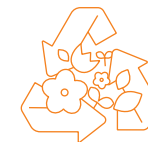


### K-Taxonomy Alignment Assessment Process (Aligned)



### FY2025 K-Taxonomy-aligned Assets

| Category          | Environmental Objective          | Amount (KRW 100 million) | Share (%) |
|-------------------|----------------------------------|--------------------------|-----------|
| Green Sector      | Common*                          | 3,204                    | 34.8      |
|                   | Greenhouse Gas Reduction         | 4,730                    | 51.3      |
|                   | Climate Change Adaptation        | 0                        | 0.0       |
|                   | Sustainable Water Preservation   | 323                      | 3.5       |
|                   | Transition to Circular Economy   | 227                      | 2.5       |
|                   | Pollution Prevention and Control | 134                      | 1.4       |
|                   | Biodiversity Preservation        | 100                      | 1.1       |
| Transition Sector | Greenhouse Gas Reduction         | 500                      | 5.4       |
| +                 |                                  |                          |           |
| Total             |                                  | 9,218                    | 100.0     |



\* All assets in the Common category fall under Greenhouse Gas Reduction among the six environmental objectives, and most involve the manufacture of materials, parts and equipment for innovative items

# Climate Resilience

## Transition Risk Scenario Analysis

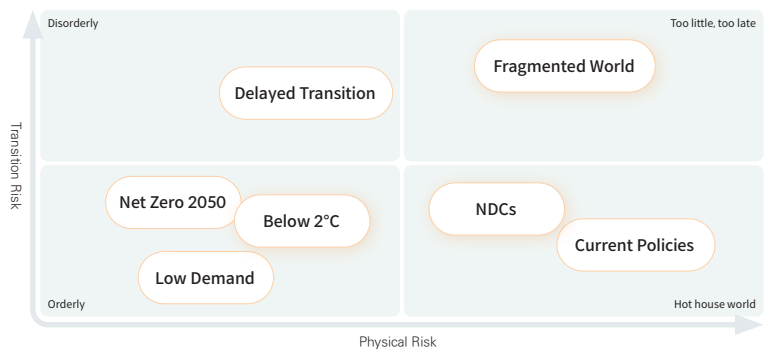
Mirae Asset Securities conducted a climate change scenario analysis focused on transition risk to quantitatively assess climate-related risk and opportunity factors and derive strategic response directions based on the results.

The analysis used the MSCI Climate Value-at-Risk (MSCI Climate VaR) methodology to simultaneously reflect the negative impacts of transition risk and opportunity factors arising from technological advances and estimated cumulative losses and loss rates on investment assets through 2100, using 2025 as the base year. In particular, the quantitative analysis applied seven scenarios developed by the Network for Greening the Financial System (NGFS) to compare and analyze the impacts of different transition pathways. The resulting findings are incorporated into climate risk and opportunity management and the formulation of mid- to long-term strategies.

### Transition Risk and Opportunity Analysis Process

|                    |                                                                                                                                                                                                                                                                     |                  |               |                                                                                                                                                                           |                |
|--------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|---------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| Assets Analyzed    | Corporate finance assets (equities, bonds and loans)                                                                                                                                                                                                                |                  |               |                                                                                                                                                                           |                |
| Model Applied      | MSCI Climate VaR<br>Financial modeling of company- and industry-specific discount rates, values of debt and equity securities, corporate market value, etc.                                                                                                         |                  |               |                                                                                                                                                                           |                |
| Scenarios Applied  | Seven NGFS scenarios                                                                                                                                                                                                                                                | 1.5°C Low Demand | Net Zero 2050 | 2°C ORDERLY                                                                                                                                                               | 2°C DISORDERLY |
|                    |                                                                                                                                                                                                                                                                     | 3°C Fragmented   | 3°C NDCs      | 3°C ZERO TRANSITION COSTS                                                                                                                                                 |                |
| Scenario Variables | Transition Risk Variables                                                                                                                                                                                                                                           |                  |               | Technology Opportunity Variables                                                                                                                                          |                |
|                    | <ul style="list-style-type: none"><li>NDCs and national GHG emissions reduction targets</li><li>GHG emissions by industry and company</li><li>Carbon price (\$/tCO<sub>2</sub>e)</li><li>Power generation volume and electricity sales price (unit price)</li></ul> |                  |               | <ul style="list-style-type: none"><li>Scope and quality of green technology patents</li><li>Revenue and profit margins by industry and other related indicators</li></ul> |                |
| Results            | Derivation of financial impacts by asset analyzed (rate and amount of asset value loss due to transition risk)                                                                                                                                                      |                  |               |                                                                                                                                                                           |                |

### NGFS Scenarios



| Type                                          | Description                                                                                                                                                                            |
|-----------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.5°C Low Demand<br>Low Demand                | A scenario in which net zero is achieved by 2050 through strong behavioral changes to reduce energy demand combined with carbon pricing and technological innovation                   |
| Net Zero 2050<br>Net Zero 2050                | An immediate and orderly transition scenario that limits the increase in temperature to 1.5°C by 2100 through high carbon prices and investment in low-carbon technologies             |
| 2°C ORDERLY<br>Below 2°C                      | GHG emissions are reduced by 80% from current levels by 2050, limiting the increase in average temperature to below 2°C                                                                |
| 2°C DISORDERLY<br>Delayed Transition          | A scenario in which annual emissions do not decline until 2030, after which strong policies are implemented to limit the temperature increase to below 2°C                             |
| 3°C NDCs<br>NDCs                              | A scenario reflecting only the level of commitments made in each country's NDCs (national GHG emissions reduction targets), including policies that have not actually been implemented |
| 3°C ZERO TRANSITION COSTS<br>Current Policies | A scenario in which no additional policies are introduced beyond existing policies                                                                                                     |
| 3°C Fragmented<br>Fragmented World            | A pathway in which insufficient international cooperation and wide variation in national policies prevent consistent GHG emissions reductions                                          |

## Climate Resilience

GOVERNANCE

STRATEGY

RISK MANAGEMENT

METRICS &amp; TARGETS

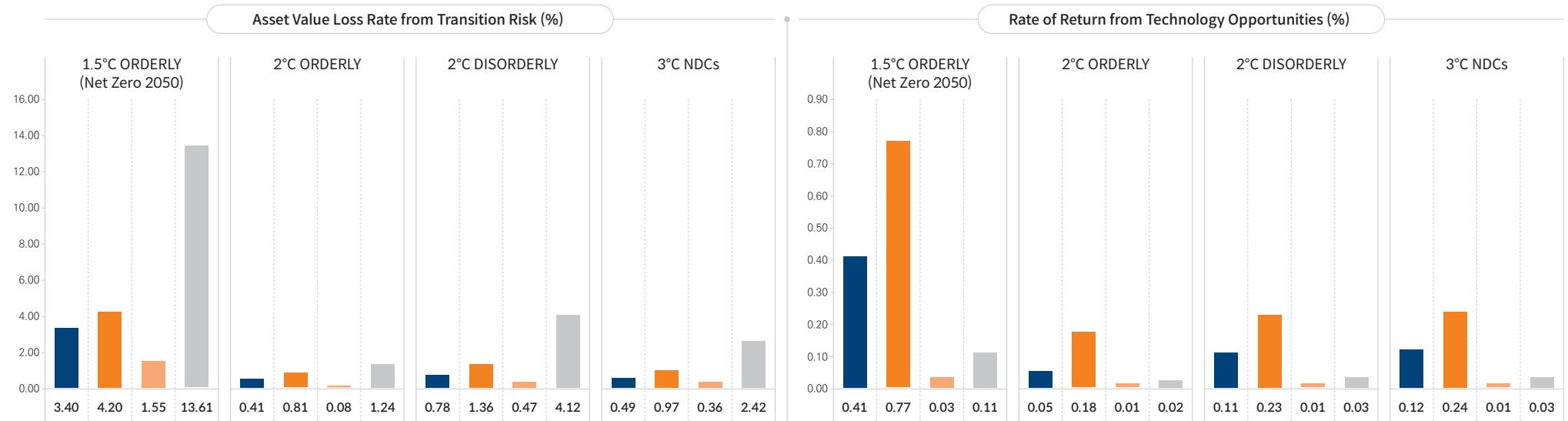
### Results of Transition Risk Scenario Analysis

The investment value of Mirae Asset Securities' corporate finance assets in 2025 was approximately KRW 9.47 trillion. Based on the analysis of transition risk and technology opportunities under the NGFS scenarios, investment value losses of 4.7% (KRW 441.0 billion) and 0.9% (KRW 88.3 billion) are estimated under the 1.5°C ORDERLY and 3°C NDC scenarios, respectively. The analysis showed a relatively high loss rate for corporate loans, indicating that exposure to high-emitting companies is more concentrated in this asset type than in other asset types.

The Climate VaR methodology provides quantitative estimates of technology opportunities that may mitigate transition risk based on low-carbon patent portfolios. Mirae Asset Securities incorporates technology and opportunity factors into its transition risk analysis to calculate more realistic investment value loss rates that give balanced consideration to opportunities and risks.

### Loss Rates from Transition Risk and Returns from Opportunities

■ Listed Equities ■ Unlisted Equities ■ Corporate Bonds ■ Corporate Loans



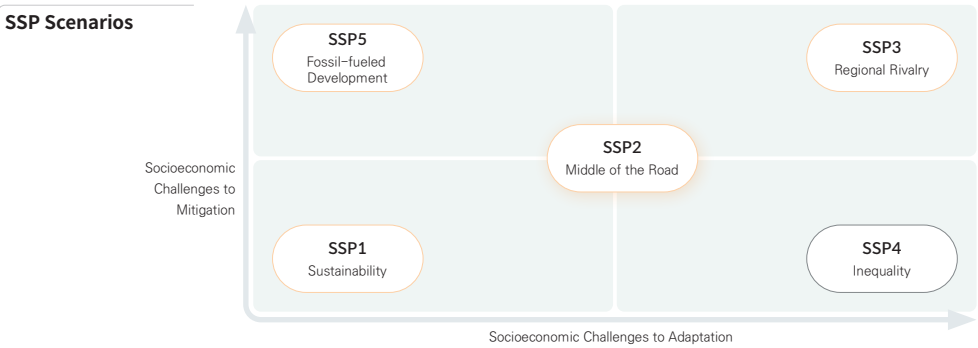
Climate Resilience

Physical Risk Scenario Analysis

Mirae Asset Securities used the MSCI Climate VaR methodology to estimate the financial impacts of physical risks arising from extreme weather events such as heat waves, floods, wildfires and heavy snowfall. Using the Shared Socioeconomic Pathways (SSPs) presented in the Sixth Assessment Report of the Intergovernmental Panel on Climate Change (IPCC), the Company quantitatively analyzed the physical risk exposure of major investment assets, including listed equities, unlisted equities, corporate bonds and corporate loans, as of year-end 2025. For real estate assets, including commercial and residential properties, the Company additionally assessed location-based physical risk exposure and financial impacts using Think Hazard and the Aqueduct Water Risk Atlas (WRI Aqueduct). In particular, considering that its real estate assets are concentrated in urban areas, the Company calculated losses and exposure with a focus on flood risk.

Physical Risk Analysis Process

|                    |                                                                                                              |                                                                              |                                                                    |                                                                                                         |                                                               |                                                                                           |
|--------------------|--------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|--------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| Assets Analyzed    | Corporate finance assets (equities, bonds and loans)                                                         |                                                                              |                                                                    | Real Estate Assets                                                                                      |                                                               |                                                                                           |
| Model Applied      | MSCI Climate VaR                                                                                             |                                                                              |                                                                    | Think Hazard                                                                                            | WRI Aqueduct                                                  |                                                                                           |
|                    |                                                                                                              |                                                                              |                                                                    | An open data source providing data on the risk levels of natural hazards exceeding specified thresholds | An open data source providing data on coastal and flood risks |                                                                                           |
| Scenarios Applied  | Four SSP scenarios and others                                                                                |                                                                              |                                                                    |                                                                                                         |                                                               |                                                                                           |
| Scenario Variables | Size of the economy (GDP) and economic growth rate                                                           | Population growth rate and the effects of urbanization and industrialization | Direct and indirect GHG emissions and energy use rates by industry | Natural hazard risk level at each geographical location                                                 | Exposure to urban, riverine and coastal flooding              | Volcanoes, earthquakes, landslides, water scarcity, typhoons, heat waves, wildfires, etc. |
| Results            | Derivation of financial impacts by asset analyzed (rate and amount of asset value loss due to physical risk) |                                                                              |                                                                    |                                                                                                         |                                                               |                                                                                           |



| Type      | Description                                                                                                                                                                                                                     |
|-----------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| SSP 1-2.6 | A low-carbon scenario characterized by a sustainable socioeconomic structure with strong capacity for climate change mitigation and adaptation, driven by reduced social inequality and rapid development of green technologies |
| SSP 2-4.5 | A scenario with intermediate levels of climate change mitigation and socioeconomic development                                                                                                                                  |
| SSP 3-7.0 | A scenario vulnerable to climate change due to imbalances in socioeconomic development and institutional constraints                                                                                                            |
| SSP 5-8.5 | A high-carbon scenario with strong adaptive capacity but low mitigation capacity due to the absence of climate policies, fossil fuel-based growth and high investment in human capital                                          |

## Climate Resilience

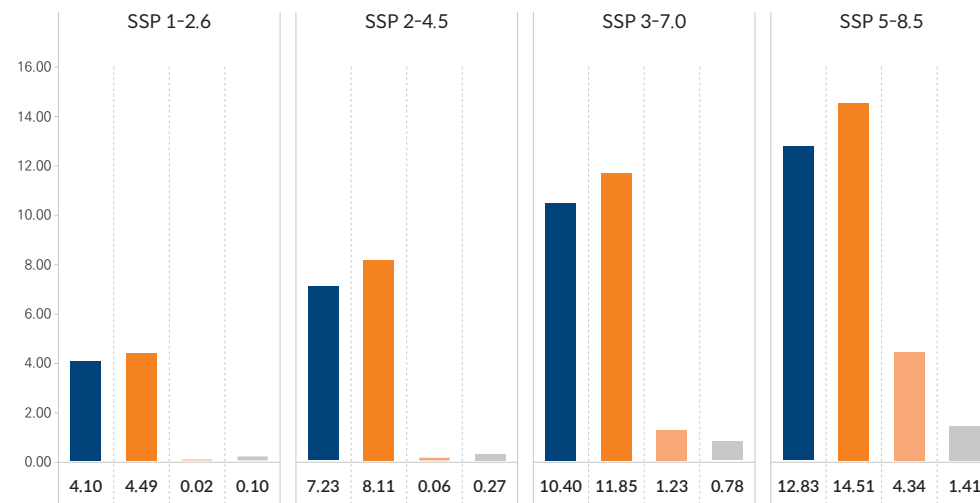
### Results of Physical Risk Scenario Analysis

The investment value of Mirae Asset Securities' corporate finance assets in 2025 was approximately KRW 9.47 trillion. Based on the physical risk analysis under the SSP scenarios, investment value losses of 3.7% (KRW 348.0 billion) and 12.0% (KRW 1,137.9 billion) are estimated under the SSP1-2.6 and SSP5-8.5 scenarios, respectively. The analysis showed that equities had larger losses than bonds and loans. This is considered attributable to the high proportion of equities in the investment portfolio and the characteristic of equities that immediately reflect changes in companies' future cash flows.

WRI Aqueduct was used to derive annual loss rates by city and country, based on which cumulative losses through 2030 and 2050 were calculated. Riverine flood losses are estimated at KRW 6.8 billion and KRW 34.6 billion through 2030 and 2050, respectively, while urban flood losses are estimated at KRW 9.0 billion and KRW 70.1 billion, respectively. As investment assets are concentrated in Asia, losses were also greater in this region. Exposure scores calculated by applying weights to qualitative exposure levels using Think Hazard showed high exposure to coastal flooding in Asia and the Americas and to riverine flooding in Europe.

### Loss Rates from Physical Risk

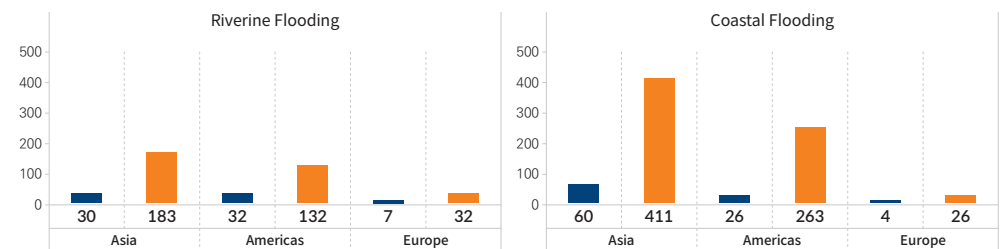
■ Listed Equities ■ Unlisted Equities ■ Corporate Bonds ■ Corporate Loans



### Losses and Exposure of Real Estate Assets

#### (1) WRI Aqueduct – Cumulative Losses from Flooding

■ Losses from Flooding through 2030 (KRW 100 million)  
■ Cumulative Losses from Flooding through 2050 (KRW 100 million)



#### (2) Think Hazard – Flood Exposure Scores

| Exposure Level | Description                                                      | Weight | Exposure Score    |      |        |          |
|----------------|------------------------------------------------------------------|--------|-------------------|------|--------|----------|
| Very Low       | Probability of occurrence within the next 10 years: less than 1% | 2.5    | Physical Risk     | Asia | Europe | Americas |
|                |                                                                  |        |                   |      |        |          |
| Low            | Probability of occurrence within the next 10 years: 1%           | 5      | Urban Flooding    | 8.1  | 5.0    | 4.0      |
| Medium         | Probability of occurrence within the next 10 years: 20%          | 7.5    | Riverine Flooding | 4.1  | 8.9    | 3.6      |
|                |                                                                  |        |                   |      |        |          |
| High           | At least one occurrence within the next 10 years                 | 10     | Coastal Flooding  | 9.6  | 0.0    | 8.3      |

## Climate Resilience

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### Impacts on Financial Position, Financial Performance and Cash Flows

#### Current Impact



From an operational perspective, the impacts primarily take the form of renewable electricity procurement costs for RE100 implementation and IT costs for establishing ESG data and disclosure infrastructure. At the same time, revenue contributions from green business areas are also recognized, including fee income from arranging renewable energy PF and revenue from sales of ESG financial products. With respect to investment assets, the proportion of green assets is gradually increasing and changing the portfolio composition, while the methodology for separately measuring individual valuation gains and losses attributable to climate factors is being advanced in stages.

#### Expected Short-, Medium- and Long-term Impacts



From an operational perspective, ESG infrastructure operating costs are expected to gradually stabilize, while revenue from renewable energy PF and ESG financial products is expected to expand in earnest. With respect to investment assets, the scenario analysis found that physical risk would have a relatively greater impact on listed and unlisted equities, while transition risk would have a relatively greater impact on corporate loans. The Company continues to monitor these asset classes.

| Category                                                       | Financial Performance                                                                                                                                                                                                                                                                     | Cash Flows                                                                                                                                                                                                                | Financial Position                                                                                                                                                                                                                           |
|----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Short Term<br/>(1 Year or Less)</b>                         | <ul style="list-style-type: none"> <li>Initial recognition of changes in valuation gains and losses on green investment assets</li> </ul>                                                                                                                                                 | <ul style="list-style-type: none"> <li>Gradual increase in dividend and interest income from green investment assets</li> </ul>                                                                                           | <ul style="list-style-type: none"> <li>Gradual increase in the proportion of green assets and changes in the composition of financial assets measured at fair value through profit or loss and through other comprehensive income</li> </ul> |
| <b>Medium Term<br/>(2 Years or More but Less Than 6 Years)</b> | <ul style="list-style-type: none"> <li>Greater volatility in valuation gains and losses on high-carbon exposures and potential increases in additions to credit loss allowances</li> </ul>                                                                                                | <ul style="list-style-type: none"> <li>Changes in the composition of dividend and interest income (higher proportion of green companies)</li> </ul>                                                                       | <ul style="list-style-type: none"> <li>Restructuring of financial assets measured at amortized cost through an increased proportion of green bonds and loans, and enhanced monitoring of physical risks to real estate</li> </ul>            |
| <b>Long Term<br/>(6 Years or More)</b>                         | <ul style="list-style-type: none"> <li>Potential losses related to financial instruments measured at amortized cost as assets become stranded, impacts from real estate impairment losses and depreciation, and full-scale realization of returns from green investment assets</li> </ul> | <ul style="list-style-type: none"> <li>Fluctuations in net income and gains or losses on disposal of real estate depending on the timing of asset sales, and fluctuations in foreign exchange gains and losses</li> </ul> | <ul style="list-style-type: none"> <li>Gradual reduction in fossil fuel-related assets and establishment of a portfolio centered on environmentally friendly and green assets</li> </ul>                                                     |

| Category                            | Unit        | Corporate Finance<br>(Listed and Unlisted Equities) | Corporate Finance<br>(Corporate Bonds and Corporate Loans) | Commercial Real Estate<br>(Domestic and Overseas) |
|-------------------------------------|-------------|-----------------------------------------------------|------------------------------------------------------------|---------------------------------------------------|
| <b>Total Average Estimated Loss</b> | KRW million | -190,212±α                                          | -74,084±α                                                  | -(209,394+α)                                      |

※ For corporate finance assets, the amount represents the average of total estimated losses from physical and transition risks and opportunities under the seven NGFS scenarios. For commercial real estate, the amount is twice the average estimated loss in 2050 from physical risk (flooding). The impacts on the financial statements are estimates based on the scenario analysis and may differ from the actual impacts of the risks.

### Climate Resilience

Mirae Asset Securities recognizes key uncertainties related to climate resilience, including policy, technology, data and time-horizon uncertainties. Based on the results of its transition and physical risk scenario analyses, the Company operates a climate resilience framework that gives integrated consideration to risk mitigation and the expansion of opportunities. The Company enhances its resilience by concurrently undertaking risk mitigation and opportunity expansion activities for the key risks identified in each business area.

| Business Area                                            | Response Capabilities and Strategies to Enhance Resilience                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Time Horizon          |
|----------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|
| <b>Underwriting, Arrangements, and Advisory Services</b> | <ul style="list-style-type: none"> <li>[Risk Mitigation] Gradually reduce the proportion of PF involving high-carbon industries and strengthen the monitoring of non-green assets identified through the application of K-Taxonomy</li> <li>[Opportunity Expansion] Achieved a cumulative KRW 23 trillion in green and environmentally friendly financing arrangements and advisory services, including renewable energy PF arrangement</li> </ul>                                                                                                                                           | Short and Medium Term |
| <b>Investment and Management</b>                         | <ul style="list-style-type: none"> <li>[Risk Mitigation] Restrict investments in corporate loans to high-carbon companies, confirm investee companies' commitment to GHG emissions reductions, and strengthen client engagement</li> <li>[Opportunity Expansion] Invested KRW 4.6 trillion in sustainable investments and assets under management, including environmentally friendly real estate and equity investments in solar power development companies (KRW 1.9 trillion in green assets, KRW 2.2 trillion in social assets and KRW 0.6 trillion in sustainability assets)</li> </ul> | Medium and Long Term  |
| <b>Environmentally Friendly Financial Products</b>       | <ul style="list-style-type: none"> <li>[Risk Mitigation] Established a dedicated sustainability organization, incorporated sustainability indicators into management KPIs, and operates an ESG reputational risk response framework</li> <li>[Opportunity Expansion] Attracted capital by providing clients with KRW 6.5 trillion in domestic and international environmentally friendly financial products, including K-New Deal, secondary battery, Clean Tech and hydrogen ETFs and thematic funds</li> </ul>                                                                             | Medium and Long Term  |

As the underlying capabilities enabling these resilience enhancement strategies and activities, Mirae Asset Securities has secured the following resources and frameworks. Financially, the Company has the capacity to absorb losses through Korea's largest equity capital base. Organizationally, it operates a dedicated sustainability organization and a governance framework based on the ESG Committee. Analytically, it maintains quantitative analysis infrastructure that includes Climate VaR, NGFS and SSP scenario analyses, and financed emissions calculations based on the Partnership for Carbon Accounting Financials (PCAF). In terms of external alignment, the Company has secured alignment with international standards through participation in global climate initiatives, including validation by SBTi (November 2023), joining RE100 (2021), and declaring its support for the TCFD. Operationally, it is comprehensively strengthening its capacity to adapt to changes in the climate environment over the short, medium and long term through the flexibility of its business model, which is based on five business segments (IB, PI, S&T, WM and Global Business) and a global network spanning 11 regions.

## Climate Resilience

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### Adaptation and Mitigation Strategy

Based on the detailed implementation plans already established and the results of its transition and physical risk scenario analyses, Mirae Asset Securities applies the following strategic directions and decision-making approach to adaptation and mitigation measures for climate-related risk and opportunity factors. This adaptation and mitigation strategy is implemented in an integrated manner across governance (ESG Committee), climate risk management (ESP and ESR), implementation plans (RE100, SBTi and sustainable finance), and the enhancement of climate resilience (responses by business area).

Detailed implementation measures for the adaptation and mitigation strategy are presented across the governance, climate risk management, implementation plan and climate resilience sections of this report. Please refer to the indicators for content related to each strategy.

| Category                           | Adaptation and Mitigation Strategy / Decision-making Direction                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Indicators for Related Content |                         |                     |                                   |
|------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|-------------------------|---------------------|-----------------------------------|
|                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Governance                     | Climate Risk Management | Implementation Plan | Enhancement of Climate Resilience |
| Physical Risk                      | <ul style="list-style-type: none"> <li>Revise, enhance and apply industry-specific investment sustainability guidelines—the Environmental &amp; Social Policy Statement (ESP)—for listed and unlisted equities with high exposure under the SSP scenarios through the ESG Committee</li> <li>Continue post-investment management of commercial real estate assets by the responsible risk management unit and consider incorporating disaster risk levels identified through physical risk analysis into future assessments of new investments</li> <li>Enhance resilience by implementing RE100 and improving operational efficiency over the short term and embedding the climate scenario analysis process over the long term</li> </ul>                                                                                                                                                                                                   |                                |                         |                     |                                   |
|                                    | <ul style="list-style-type: none"> <li>Operate adaptation measures that restrict investments in corporate loans to high-carbon and carbon-intensive companies and confirm investee companies' commitment to reducing GHG emissions, as policy risk scenario analysis shows that investment asset losses resulting from regulation vary by up to 161 times across scenarios and that most indirect GHG emissions arise from corporate loans</li> <li>Expand renewable energy financing arrangements, which have reached a cumulative KRW 23 trillion, and participation in emissions allowance market-making to minimize future losses and mitigate risks based on the assumption of long-term increases in energy and emissions allowance prices</li> <li>Pursue adaptation to policy risk over the medium term by adjusting the proportion of high-carbon assets in the portfolio and expanding green finance and ESG investments</li> </ul> |                                |                         |                     |                                   |
|                                    | <ul style="list-style-type: none"> <li>Continue the strategy of embedding ESG management, including establishing a dedicated sustainability organization and incorporating sustainability indicators into management KPIs, as mandatory climate disclosures emerge as policy and reputational risks</li> <li>Operate an environmental and social risk pre-screening framework under the ESP and ESR classification criteria and strengthen the greenwashing risk response framework</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                |                         |                     |                                   |
| Transition Risks and Opportunities | <ul style="list-style-type: none"> <li>As the opportunity scenario analysis shows the highest rate of return for unlisted equities compared with other asset classes, increase the proportion of investments in companies holding low-carbon technology patents and build a low-carbon portfolio as an adaptation strategy</li> <li>Use investments in unlisted companies with growing green revenues as a new revenue-generating opportunity by expanding sales of ESG and low-carbon funds in the WM business</li> <li>Expand resource efficiency opportunities through RE100 implementation and improved energy efficiency in headquarters operations (100% renewable electricity achieved under RE100 in 2025)</li> </ul>                                                                                                                                                                                                                 |                                |                         |                     |                                   |

Climate Risk Management

Integrated Management Process for Climate Risk Reviews

Mirae Asset Securities established the Environmental & Social Policy Statement (ESP) to monitor and analyze climate-related risks and opportunities. Through these principles, the Company presents specific criteria and implementation processes for managing overall risks and environmental and social risks. The ESP principles apply to all investment, underwriting, arranging and advisory activities (collectively, "investments"), and risks and opportunities are managed through the environmental and social risk (ESR) classification criteria and ESP implementation procedures. When an investment is rated ESR [High] or [Medium] during the rating review, a review opinion on its environmental and social risks is prepared. Where necessary, the risk assessment incorporates evaluations by external experts. Where risk mitigation is required, the relevant measures are reflected in the investment terms, and their implementation is continuously monitored. In 2025, Mirae Asset Securities completed a total of 95 ESR rating reviews across its businesses, comprising 15 ESR [Medium] cases (16%) and 80 ESR [Low] cases (84%). Climate-related opportunities are identified and assessed by area, including renewable energy PF and ESG financial products, and are reviewed through periodic monitoring and management.

ESP Implementation Procedures

Mirae Asset Securities reviews risks and opportunities in accordance with its environmental and social risk classification criteria and undertakes socially responsible investments encompassing the broader community. In March 2021, the Company established the ESP and declared its commitment to coal phase-out financing by completely discontinuing investments in and financial support for coal-fired power infrastructure. As of year-end 2025, coal exposure in Mirae Asset Securities' investment asset portfolio was 0%.

| STEP 1                                                                                                                                                       | STEP 2                                                                                                                                                    | STEP 3                                                                                                                                                                                                                                               | STEP 4                                                                                                               |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|
| Preliminary Review                                                                                                                                           | ESR Classification                                                                                                                                        | Environmental and Social Impact Assessment                                                                                                                                                                                                           | Post-Investment Management                                                                                           |
| Review whether the investment complies with Mirae Asset Securities' ESP criteria and identify business details such as the project type, target region, etc. | Classify the risk rating as [High], [Medium] or [Low] based on the environmental and social impacts associated with the characteristics of the investment | If the ESR rating is [High] or [Medium], conduct an additional review of the specific impacts of the relevant environmental and social risks and, where mitigation or resolution is required, reflect supplementary measures in the investment terms | After execution of the investment, monitor the implementation of measures to mitigate environmental and social risks |

ESR Classification Criteria

| Category     | Definition                                                                                                                                                                           | No. of Reviews (Cases) |
|--------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|
| ESR [High]   | Environmental and social risks are high, with the potential to cause negative impacts across a broad area that may be difficult to reverse and the potential for reputational damage | — <sup>1)</sup>        |
| ESR [Medium] | Environmental and social risks are expected to be limited, and negative impacts can be significantly mitigated through risk management and are readily reversible                    | 15                     |
| ESR [Low]    | Environmental and social risks are expected to be minimal                                                                                                                            | 80                     |
|              |                                                                                                                                                                                      | Total                  |
|              |                                                                                                                                                                                      | 95                     |

1) ESR [High] cases are screened out before a review is requested and are therefore not included in the total number of reviews

ESP-related Organizations

Investment Department

Review Department

- Before requesting a review, consult with the Review Department and, where necessary, the ESG Department regarding the ESR classification of the proposed investment and finalize the ESR rating
- During consultation, consider whether the investment falls within the ESP exclusion or cautionary areas, the extent of its environmental and social risks, and the potential for reputational damage
- If the ESR rating is [High] or [Medium], assess the specific impacts of the environmental and social risks and submit a review opinion
- Where necessary, request additional materials such as environmental and social impact assessment reports prepared by external experts

Climate Risk Management

Climate Risk-related Investment Portfolio Management

In the Environmental & Social Policy Statement (ESP), Mirae Asset Securities defines investment exclusion and cautionary areas that reflect major environmental and social issues, including climate change, biodiversity and ecosystem degradation, and environmental pollution. The cautionary areas are classified into Power Generation, Oil and Gas, Mining, and Biodiversity and Ecosystems, with environmental and social risk criteria defined for each area and applied in the investment review process. An analysis of high-carbon sectors in the portfolio in accordance with the TCFD sector-specific Supplemental Guidance found that exposure to high-carbon sectors accounted for 22.1%, with Real Estate Management and Development representing the largest share at 13.3%. The Company continuously monitors its exposure to high-carbon sectors and takes steps to prevent the associated climate risks in advance.

Environmental & Social Policy Statement (ESP) – Cautionary Areas

| Environmental Cautionary Area | Criteria                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|-------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Power Generation              | <ul style="list-style-type: none"><li>Investee companies deriving 30% or more of their revenue from coal-fired power generation (decisions are made by considering the investee company’s commitment to gradually reduce this share of revenue, its phased plans and implementation performance, and specific plans to transition to low-carbon energy sources)</li></ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|                               | <ul style="list-style-type: none"><li>Construction of new hydropower facilities and related infrastructure involving complex environmental and social risks to local communities, ecosystems, etc.</li></ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| Oil and Gas                   | <ul style="list-style-type: none"><li>Investments linked to oil sands development</li><li>Projects using hydraulic fracturing methods for shale gas and oil extraction</li></ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Mining                        | <ul style="list-style-type: none"><li>Investments linked to the mining of metals and mineral resources, including conflict minerals, that are exposed to issues such as threats to biodiversity, air pollution, safety management and impacts on local communities</li><li>Investee companies deriving 25% or more of their revenue from coal mining (whether to proceed with the transaction is reviewed by considering the investee company’s commitment to gradually reduce this share of revenue, its phased plans and implementation performance, and specific plans to transition to low-carbon energy sources)</li></ul>                                                                                                                                                                                                                                                                                                                                                                                    |
| Biodiversity and Ecosystems   | <ul style="list-style-type: none"><li>Projects and businesses expected to cause deforestation through indiscriminate development</li><li>Industrial agriculture that may cause environmental and social issues, including ecosystem destruction, labor exploitation and conflicts with local communities, during cultivation in developing countries located in tropical and subtropical regions where soft commodities such as palm oil, natural rubber, tobacco, soybeans, cocoa, tea, sugarcane, cotton, coffee, bananas and timber are primarily produced (however, investee companies that apply the certification standards of the Roundtable on Sustainable Palm Oil (RSPO) or equivalent standards are exempt)</li><li>Investments and related businesses in areas where indiscriminate development may cause environmental destruction, depletion of natural resources, pollution affecting local communities, or damage to natural ecosystems, biodiversity, and cultural and natural heritage</li></ul> |

Investment Share According to the TCFD Sector-specific Supplemental Guidance

| Category                |                                        |                                        | Share (%) |
|-------------------------|----------------------------------------|----------------------------------------|-----------|
| Non-high-carbon Sectors | Biodiversity                           |                                        | 0.7       |
|                         | Other                                  |                                        | 77.2      |
|                         | Subtotal                               |                                        | 77.9      |
| High-carbon Sectors     | Agriculture, Food, and Forest Products | Packaged Foods and Meats               | 0.2       |
|                         | Energy                                 | Electric Utilities                     | 0.0       |
|                         |                                        | Oil and Gas                            | 1.7       |
|                         |                                        | Chemicals                              | 1.9       |
|                         | Materials and Buildings                | Construction Materials                 | 1.6       |
|                         |                                        | Metals and Mining                      | 0.0       |
|                         |                                        | Capital Goods                          | 3.3       |
|                         |                                        | Real Estate Management and Development | 13.3      |
|                         | Transportation                         | Automobiles and Components             | 0.0       |
|                         |                                        | Maritime Transportation                | 0.0       |
|                         | Subtotal                               |                                        | 22.1      |
| Total                   |                                        |                                        | 100.0     |

## Metrics and Targets

GOVERNANCE

STRATEGY

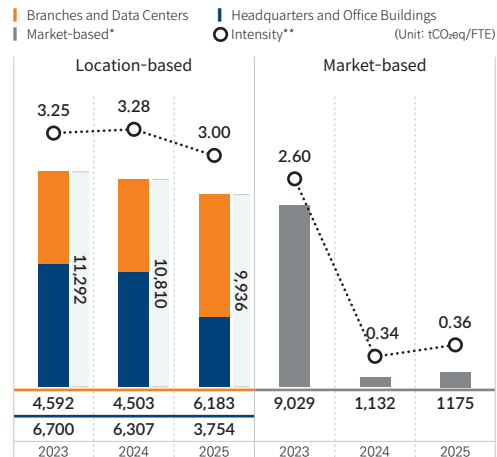
RISK MANAGEMENT

METRICS &amp; TARGETS

### GHG and Energy Metrics

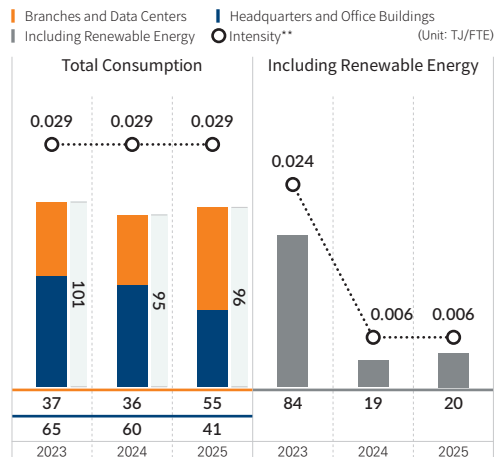
Mirae Asset Securities calculates its GHG emissions on an operational control basis in accordance with the GHG Protocol and domestic emissions trading scheme guidelines and reports Scope 2 emissions separately using the location-based and market-based methods. In 2025, operational emissions (Scope 1 and Scope 2, location-based) totaled 9,936 tCO<sub>2</sub>eq, a decrease of 874 tCO<sub>2</sub>eq year on year, while other indirect emissions (Scope 3, categories 1, 5 and 6) totaled 623 tCO<sub>2</sub>eq, an increase of 77 tCO<sub>2</sub>eq year on year. Accordingly, total Scope 1, 2 and 3 emissions (location-based) amounted to 10,559 tCO<sub>2</sub>eq, a decrease of 797 tCO<sub>2</sub>eq year on year. The Company continuously manages its location-based emissions intensity and energy intensity while pursuing GHG emissions reductions and improvements in energy efficiency. The Company also works to manage resource circularity by reducing paper use through the introduction of an electronic document system, reducing electricity consumption through automatic lighting controls outside business hours and expanded use of LEDs, and reducing water consumption through the use of water reuse systems and rainwater storage tanks.

#### Trends in Operational Emissions (Scope 1 and 2) and Intensity

(Unit: tCO<sub>2</sub>eq)

#### Trends in Energy Consumption and Intensity

(Unit: TJ)



\* Figures revised due to changes in the data calculation scope and criteria

\*\* Operational emissions intensity and energy intensity were calculated based on the number of employees (3,310) stated in the Business Report as of December 31, 2025

### GHG Emissions

(Unit: tCO<sub>2</sub>eq)

| Category                                              | Calculation Scope                                                       | 2023   | 2024   | 2025   |
|-------------------------------------------------------|-------------------------------------------------------------------------|--------|--------|--------|
| Direct GHG Emissions (Scope 1)*                       | Head office, owned buildings and leased offices (stationary combustion) | 476    | 390    | 454    |
|                                                       | All (mobile combustion)                                                 | 833    | 680    | 657    |
| Scope 2 Emissions (Location-based)*                   | Head office, owned buildings                                            | 5,391  | 5,237  | 2,731  |
|                                                       | Leased offices, data centers                                            | 4,592  | 4,503  | 6,094  |
| Scope 2 Emissions (Market-based)*                     | All                                                                     | 7,649  | 62     | 64     |
| Scope 1 and 2 Subtotal (Location-based)               |                                                                         | 11,292 | 10,810 | 9,936  |
| Scope 1 and 2 Subtotal (Market-based)                 |                                                                         | 9,029  | 1,132  | 1,175  |
| Other Indirect Emissions (Scope 3, Categories 1-14)** | C1. Purchased Goods and Services (Paper)                                | 77     | 72     | 74     |
|                                                       | C1. Purchased Goods and Services (Water)                                | 14     | 14     | 11     |
|                                                       | C5. Waste                                                               | 49     | 44     | 43     |
|                                                       | C6. Business Travel                                                     | 409    | 416    | 494    |
| Scope 3 Subtotal (Categories 1-14)                    |                                                                         | 549    | 546    | 623    |
| Total Scope 1, 2 and 3 Emissions (Location-based)     |                                                                         | 11,841 | 11,356 | 10,559 |
| Total Scope 1, 2 and 3 Emissions (Market-based)       |                                                                         | 9,578  | 1,678  | 1,798  |

\* 2023 and 2024 figures revised due to changes in the data calculation scope and criteria

\*\* Calculated for categories considered relevant to business operations and to have material impacts

### Energy Consumption

(Unit: TJ)

| Category                                | Calculation Scope            | 2023   | 2024  | 2025   |
|-----------------------------------------|------------------------------|--------|-------|--------|
| Total Energy Consumption                | Head office, owned buildings | 64.67  | 59.62 | 40.93  |
|                                         | Leased offices, data centers | 36.52  | 35.63 | 55.13  |
|                                         | Total Energy Consumption     | 101.20 | 95.25 | 96.06  |
| Fuel (City Gas, Kerosene, Diesel, etc.) | Head office, owned buildings | 9.38   | 7.68  | 8.95   |
| Mobile Combustion (Gasoline)*           | All                          | 12.39  | 10.12 | 9.81   |
| Electricity**                           | Head office, owned buildings | 41.98  | 40.74 | 41.97  |
|                                         | Leased offices, data centers | 35.69  | 35.10 | 33.62  |
|                                         | Head office, owned buildings | 0.93   | 1.09  | -      |
| District Heating                        | Leased offices, data centers | 0.83   | 0.53  | 1.71   |
| Renewable Energy Consumption***         | All                          | 17.73  | 84.73 | 182.71 |

\* 2023 and 2024 figures revised due to changes in the data calculation scope and criteria

\*\* 2023 and 2024 figures revised by applying 1 MWh = 0.0036 TJ

\*\*\* Reflects performance on a domestic standalone basis

### Resource Circularity Management

(Unit: m<sup>3</sup>, L)

| Category                             | Calculation Scope            | 2023    | 2024    | 2025    |
|--------------------------------------|------------------------------|---------|---------|---------|
| Water Consumption (Municipal Water)* | Head office, owned buildings | 59,513  | 58,680  | 47,519  |
| Waste Generated (General Waste)      | Head office, owned buildings | 428,085 | 384,393 | 458,720 |

\* Municipal water consumption and water withdrawal are equal

# Metrics and Targets

## Financed Emissions Metrics

Mirae Asset Securities calculates financed emissions (Scope 3, category 15) in accordance with the Partnership for Carbon Accounting Financials (PCAF), a global calculation standard, to identify climate-related risks inherent in its investment and lending portfolios. The assets covered are listed and unlisted equities, corporate bonds, corporate loans, project financing (PF), commercial real estate and mortgages. The Company calculates and reports absolute financed emissions, relative financed emissions and financed emissions intensity by asset class. Financed emissions for 2025 are calculated separately for the Scope 1, 2 and 3 emissions of investee companies, together with detailed breakdowns by asset class and sector and PCAF data quality scores.

### Three-year Financed Emissions

| PCAF Asset Class       | Financed Emissions                                |         |           |                                                               |       |       |                                                                |       |        | Exposure | SBTi     |
|------------------------|---------------------------------------------------|---------|-----------|---------------------------------------------------------------|-------|-------|----------------------------------------------------------------|-------|--------|----------|----------|
|                        | Absolute Financed Emissions (tCO <sub>2</sub> eq) |         |           | Relative Financed Emissions (tCO <sub>2</sub> eq/KRW billion) |       |       | Financed Emissions Intensity (tCO <sub>2</sub> eq/KRW billion) |       |        | Ratio    | Coverage |
|                        |                                                   |         |           |                                                               |       |       |                                                                |       |        |          |          |
|                        | 2023                                              | 2024    | 2025      | 2023                                                          | 2024  | 2025  | 2023                                                           | 2024  | 2025   | 2025     | 2025     |
| Listed Equities        | 105,109                                           | 77,880  | 32,746    | 11.66                                                         | 5.52  | 2.46  | 16.86                                                          | 10.39 | 10.68  | 11.6%    | 100%     |
| Corporate Bonds        | 16,177                                            | 22,544  | 5,206     | 1.79                                                          | 1.60  | 0.39  | 3.21                                                           | 0.33  | 0.28   | 0.4%     | 100%     |
| Corporate Loans        | 173,618                                           | 176,593 | 877,264   | 19.26                                                         | 12.52 | 65.83 | 28.21                                                          | 22.61 | 105.31 | 14.6%    | 99%      |
| Unlisted Equities      | 85,686                                            | 148,205 | 249,546   | 9.51                                                          | 10.51 | 18.73 | 30.48                                                          | 53.09 | 63.54  | 59.2%    | 91%      |
| Power Generation PF    | 123,032                                           | 129,612 | 31,689    | 13.65                                                         | 9.19  | 2.38  | -                                                              | -     | -      | 0.1%     | 100%     |
| Other PF               | -                                                 | -       | -         | -                                                             | -     | -     | -                                                              | -     | -      | 0.0%     | 0%       |
| Commercial Real Estate | 27,511                                            | 18,208  | 15,347    | 3.05                                                          | 1.29  | 1.15  | -                                                              | -     | -      | 11.4%    | 100%     |
| Mortgages              | -                                                 | 1,421   | 3,695     | -                                                             | 0.10  | 0.28  | -                                                              | -     | -      | 2.7%     | 99%      |
| Total                  | 531,133                                           | 574,464 | 1,215,493 | 58.93                                                         | 40.74 | 91.21 | 78.76                                                          | 86.42 | 179.82 | 100.0%   | 92%      |

Financed Emissions Calculation Methodology and Scope

Absolute Financed Emissions

$$F_a = \sum_{i=1}^n \frac{I_i}{V_i} \cdot m_i$$

$$I_i$$
 Value of the Individual Investment Asset  
 $Q$  Value of the Total Portfolio  
 $V_i$  Enterprise Value of the Individual Investment Asset (or the Asset Value at the Time of Investment or Total Project Development Costs)  
 $R_i$  Revenue of the Individual Investment Asset  
 $m_i$  Total GHG Emissions of the Individual Investment Asset

Relative Financed Emissions

$$F_r = \frac{F_a}{Q}$$

$$F_a$$
 Absolute Financed Emissions of the Individual Investment Asset  
 $F_r$  Relative Financed Emissions of the Individual Investment Asset  
 $F_w$  Weighted-average Financed Emissions of the Individual Investment Asset  
 $W_i$  Weight of the Individual Investment Asset in the Total Asset Portfolio (I/P)

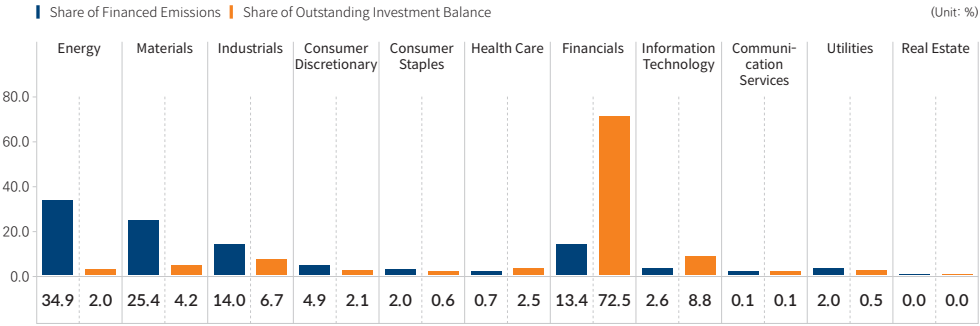
Financed Emissions Intensity

$$F_w = \sum_{i=1}^n W_i \cdot \frac{m_i}{R_i}$$

### Detailed Financed Emissions by Asset Class

| PCAF<br>Asset Class    | 2025                                     |         |         |           |                         |         |         |
|------------------------|------------------------------------------|---------|---------|-----------|-------------------------|---------|---------|
|                        | Financed Emissions (tCO <sub>2</sub> eq) |         |         |           | PCAF Data Quality Score |         |         |
|                        | Scope 1                                  | Scope 2 | Scope 3 | Total     | Scope 1                 | Scope 2 | Scope 3 |
| Listed Equities        | 991                                      | 4,109   | 27,646  | 32,746    | 2.32                    | 2.32    | 2.92    |
| Corporate Bonds        | 251                                      | 164     | 4,792   | 5,206     | 4.92                    | 4.92    | 4.92    |
| Corporate Loans        | 176,699                                  | 43,893  | 656,671 | 877,264   | 2.98                    | 2.98    | 3.38    |
| Unlisted Equities      | 65,477                                   | 12,948  | 171,121 | 249,546   | 4.04                    | 4.04    | 4.05    |
| Power Generation PF    | 31,689                                   |         |         | 31,689    | 3.00                    | 3.00    | –       |
| Other PF               | –                                        | –       | –       | –         | –                       | –       | –       |
| Commercial Real Estate | 2,310                                    | 13,036  | –       | 15,347    | 4.00                    | 4.00    | –       |
| Mortgages              | 1,261                                    | 2,434   | –       | 3,695     | 4.00                    | 4.00    | –       |
| Total                  | 278,679                                  | 76,584  | 860,230 | 1,215,493 | –                       | –       | –       |

### Detailed Financed Emissions by Sector\*



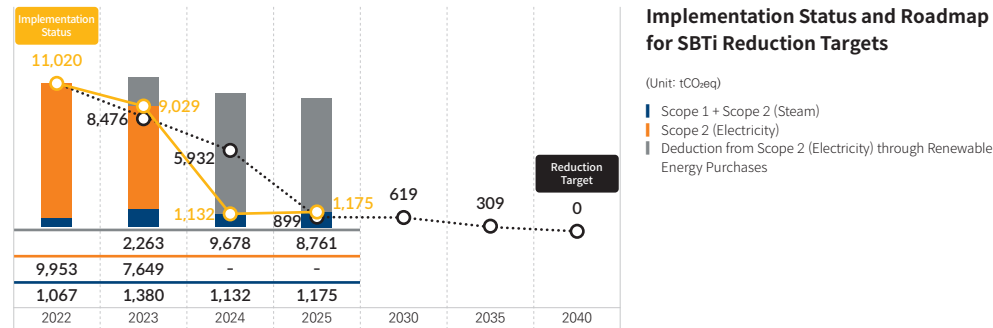
\* Based on the Global Industry Classification Standard (GICS) and limited to corporate finance assets

## Metrics and Targets

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### Operational Emissions Reduction Targets

To reduce its operational GHG emissions in line with the Paris Agreement's 1.5°C pathway, Mirae Asset Securities established reduction targets for Scope 1 and Scope 2 emissions from its domestic business sites in accordance with the criteria of the Science Based Targets initiative (SBTi). For Scope 1 and Scope 2 (steam), the Company applied the SBTi Absolute Contraction Approach (ACA) and set a target to reduce emissions by 42% by 2030 from a 2022 base year. For Scope 2 (electricity), the Company applies the market-based method and targets a transition to 100% renewable electricity by 2025 in accordance with the implementation plan for RE100, which it joined in 2021. By combining these two targets, the Company plans to reduce combined Scope 1 and Scope 2 emissions by 94% by 2030 from a 2022 base year. The target was validated by SBTi in November 2023.



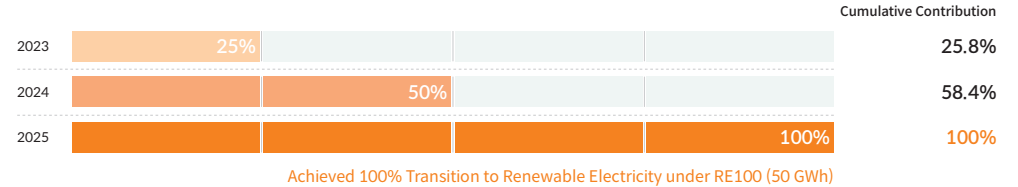
(Unit: tCO<sub>2</sub>eq)

| Category                                      | 2022<br>(Base Year) | 2023   | 2024   | 2025  | 2030<br>(Interim Target) | 2035 | 2040<br>(Long-term Target) |
|-----------------------------------------------|---------------------|--------|--------|-------|--------------------------|------|----------------------------|
| Target                                        | 11,020              | 8,476  | 5,932  | 899   | 619                      | 309  | Achievement of<br>Net Zero |
| Actual Result (Location-based)                | 11,020              | 11,292 | 10,810 | 9,936 |                          |      |                            |
| Actual Result (Market-based) <sup>1)</sup>    | 11,020              | 9,029  | 1,132  | 1,175 |                          |      |                            |
| Achievement Rate Against Target <sup>2)</sup> | -                   | 78%    | 194%   | 97%   |                          |      |                            |

### Annual RE100 Implementation Roadmap

In 2021, Mirae Asset Securities became the first financial institution in Korea to join RE100 and declared a transition to 100% renewable electricity by 2025. Accordingly, the Company designated 2025 as the year for achieving its RE100 target and set an annual renewable electricity use target of 50 GWh. The Company achieved this target through purchases of RECs and Green Premiums, the execution of a VPPA, and contracts with multiple solar power projects, establishing a renewable electricity use framework aligned with RE100 criteria. The Company also set 2022 as the base year and has established and managed an annual energy savings target of 2% to reduce energy use. It continues its efforts to improve energy efficiency through operational efficiency and improvements to the work environment.

### Renewable Electricity Transition Target and Status



### Energy Savings Status

#### Energy Savings Target<sup>3)</sup>

(Unit: GJ)

| Category                                   | 2022 (Base Year) | 2023    | 2024   | 2025   | 2026   | ~ 2030 | ~ 2040 |
|--------------------------------------------|------------------|---------|--------|--------|--------|--------|--------|
| Target                                     | 97,146           | 95,203  | 93,260 | 91,317 | 89,374 | 81,603 | 62,173 |
| Performance                                | 97,146           | 101,196 | 95,252 | 96,061 |        |        |        |
| Actual Result (Including Renewable Energy) | 97,141           | 83,463  | 19,412 | 20,472 |        |        |        |

1) The Company manages its reduction progress based on actual results (market-based), and the 2023 and 2024 figures were revised due to changes in the data calculation scope and criteria.  
 2) The achievement rate against the target is calculated as (emissions in the current year - emissions in the base year)/(emissions reduction target for the current year - emissions in the base year). A rate above 100% means that the reduction target was exceeded.  
 3) Figures revised by applying 1 MWh = 3.6 GJ

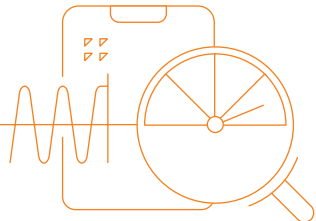
## Metrics and Targets

### Financed Emissions Reduction Targets

To reduce financed emissions in line with the Paris Agreement's 1.5°C pathway, Mirae Asset Securities has established reduction targets by asset type in accordance with the SBTi methodology for financial institutions. Based on the characteristics of each asset class, the Company applied the Sectoral Decarbonization Approach (SDA) and the Temperature Rating (TR) approach.

The Company applied the SDA to the cement sector within its listed equity portfolio, as well as real estate and power generation PF assets, which are classified as high-emitting industries, and set emissions intensity targets. For other corporate finance assets, the Company applied TR and established portfolio temperature score targets. Specifically, the Company set near-term targets for 2027 and 2030 from a 2022 base year, and these targets were officially validated by SBTi in November 2023. The Company also established long-term targets for 2040 and 2050, thereby securing a consistent reduction pathway spanning near-term and mid- to long-term horizons.

Based on the established reduction targets, Mirae Asset Securities regularly monitors the carbon intensity and portfolio temperature score of its overall investment portfolio and develops and implements new investment decision-making and asset allocation strategies that consider alignment with asset-level reduction pathways. Through these efforts, the Company aims to achieve its financed emissions reduction targets while enhancing portfolio resilience to climate-related transition and physical risks.



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### SDA Reduction Targets and Implementation Status

| Category                 | Target Type | Target Metric                     | Base Year | Implementation Status | Implementation Target | Interim Target | Long-term Target | Coverage* |
|--------------------------|-------------|-----------------------------------|-----------|-----------------------|-----------------------|----------------|------------------|-----------|
|                          |             |                                   | 2022      | 2025                  | 2025                  | 2030           | 2050             |           |
| Commercial Real Estate   | Intensity   | tCO <sub>2</sub> e/m <sup>2</sup> | 0.06      | 0.05                  | 0.04                  | 0.02           | 0.00             | 100%      |
| Power Generation PF      |             | tCO <sub>2</sub> e/MWh            | 0.31      | 0.47                  | 0.22                  | 0.09           | 0.00             | 100%      |
| Listed Equities (Cement) |             | tCO <sub>2</sub> e/ton            | 0.37      | 0.00                  | 0.34                  | 0.30           | 0.00             | 100%      |

\* Proportion of assets subject to SBTi reduction targets among assets within each asset class for which financed emissions can be calculated

### Temperature Rating Reduction Targets and Implementation Status

| Category          | Target Type | Target Metric           | Base Year | Implementation Status | Implementation Target | Interim Target | Long-term Target | Coverage* |
|-------------------|-------------|-------------------------|-----------|-----------------------|-----------------------|----------------|------------------|-----------|
|                   |             |                         | 2022      | 2025                  | 2025                  | 2027           | 2040             |           |
| Listed Equities   | Scope 1+2   | Temperature Score<br>°C | 3.20      | 3.07                  | 2.92                  | 2.73           | 1.50             | 100%      |
|                   | Scope 1+2+3 |                         | 3.20      | 3.18                  | 2.96                  | 2.80           | 1.75             |           |
| Corporate Bonds   | Scope 1+2   |                         | 3.20      | 3.20                  | 2.92                  | 2.73           | 1.50             | 100%      |
|                   | Scope 1+2+3 |                         | 3.20      | 3.20                  | 2.96                  | 2.80           | 1.75             |           |
| Corporate Loans   | Scope 1+2   |                         | 3.20      | 3.04                  | 2.92                  | 2.73           | 1.50             | 100%      |
|                   | Scope 1+2+3 |                         | 3.20      | 3.14                  | 2.96                  | 2.80           | 1.75             |           |
| Unlisted Equities | Scope 1+2   |                         | 3.20      | 3.20                  | 2.92                  | 2.73           | 1.50             | 100%      |
|                   | Scope 1+2+3 |                         | 3.20      | 3.20                  | 2.96                  | 2.80           | 1.75             |           |

\* Proportion of assets subject to SBTi reduction targets among assets within each asset class for which financed emissions can be calculated

# SPECIAL REPORT ON TNFD IMPLEMENTATION

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## INTRO The Natural Capital Crisis and the Role of Finance

### The Accelerating Natural Capital Crisis

Humanity today faces another serious global crisis alongside climate change: the rapid degradation of natural capital. In its Global Risks Report 2023, the World Economic Forum (WEF) identified biodiversity loss and ecosystem collapse as one of the fastest-deteriorating major risks over the next decade and characterized it as a key threat that, together with climate change, food insecurity and resource scarcity, could trigger a polycrisis. In fact, approximately 40% of the world's land area has already been severely degraded, and according to analyses by the Organisation for Economic Co-operation and Development (OECD) and the World Wide Fund for Nature (WWF), global wildlife populations have declined by an average of approximately 69% over the past 50 years.

Scientists warn that the current rate of species extinction is hundreds to thousands of times faster than the natural background extinction rate, indicating that the sixth mass extinction in human history is underway. The ecosystem crisis is a systemic risk that goes beyond an environmental issue and threatens the foundations of the economic and financial system. According to WEF analysis, approximately USD 44 trillion in economic value—more than half of global GDP—depends directly or indirectly on natural capital.

Without pollination services provided by bees, the global food supply chain would collapse, and if the water purification and flood control functions provided by forests and wetlands were lost, risks to infrastructure investment would rise sharply. Biodiversity loss is no longer an issue for future generations but a present financial risk that affects corporate and financial decision-making at this very moment.

### The Connection Between Natural Capital and the Financial System

Financial institutions may not be direct drivers of natural capital degradation, but through capital allocation they exert enormous influence on the real economy. The industries and companies that securities firms, asset managers, banks and other financial institutions choose to finance and invest in ultimately determine how those companies use land and water and affect ecosystems. Thus, there are two key pathways connecting financial institutions and nature. The first is dependencies: the extent to which companies in which financial institutions invest depend on ecosystem services provided by nature, such as raw materials, water resources and clean air. The second is impacts: how those companies' business activities alter natural ecosystems. Through both pathways, financial institutions are exposed to risks arising from natural capital degradation and can also serve as a powerful catalyst for the transition toward nature restoration.

### Mirae Asset Securities' Recognition and Commitment to Action

Mirae Asset Securities recognizes natural capital risk not as a separate environmental issue independent of climate change risk, but as an interconnected systemic financial risk. In the vicious cycle in which climate change destroys ecosystems and ecosystem degradation in turn accelerates climate change, the two risks constitute a single integrated threat that cannot be managed separately.

The continued selection of Expansion of Green Financial Products and Services as a core issue in the Company's Double Materiality Assessment is a practical expression of this recognition. For Mirae Asset Securities, the transition to a low-carbon, nature-positive economy is a strategic direction that goes beyond risk management to building a sustainable financial portfolio and creating new investment opportunities. Accordingly, Mirae Asset Securities declares its commitment to progressively establishing a nature-related financial disclosure framework in accordance with the recommendations of the Taskforce on Nature-related Financial Disclosures (TNFD) and transparently managing and disclosing the dependencies of its financial activities on natural capital and their impacts on it. This Special Report marks the first official milestone.

## PART 1 Understanding How Mirae Asset Securities Connects with Nature

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### Financial Institutions and Nature: Understanding the Invisible Connection

The degradation of natural capital may appear unrelated to financial institutions. This is because financial institutions are not the entities that emit smoke from factory chimneys, develop mines or clear forests. However, the lead underwriter that underwrites corporate bonds to finance investment in that factory's facilities, the financial institution that arranges the project financing (PF) required to develop that mine, and the asset management company that manages the company's shares as client assets are all financial institutions such as Mirae Asset Securities. The TNFD recommendations clearly define this invisible connection as "Indirect Exposure via Financial Portfolio." As providers of capital, financial institutions influence the business activities of investee and borrower companies, and this influence is a key factor determining how those companies use land, consume water resources and affect ecosystems. Focusing on this role of financial institutions, the TNFD recommends that financial institutions manage and disclose their indirect impacts on nature through their relationships with investee companies. Mirae Asset Securities also adopts this principle and distinguishes the ways in which the Company connects with nature at two levels: direct impacts and indirect (portfolio) impacts.

#### 1. Direct Impacts: Interfaces with Nature through Business Operations



Mirae Asset Securities' direct impacts on nature arise through the direct operations of its business sites, including its Seoul headquarters, domestic and overseas branches, and overseas subsidiaries. Given the nature of the financial services industry, the scale of its direct impacts on nature is relatively limited compared with manufacturing or primary industries, but these impacts should not be underestimated or disregarded.

#### Impact Types and Pathways from Mirae Asset Securities' Business Operations and Impacts on Nature

| Impact Type                        | Main Pathway                                                                                     | Impact on Nature                                                                         |
|------------------------------------|--------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|
| Energy Use                         | Electricity consumption at headquarters and branches: operation of servers and IT infrastructure | Air pollution and GHG emissions from power generation                                    |
| Water Consumption                  | Water use in office spaces                                                                       | Water Consumption and Impact on Freshwater Ecosystems                                    |
| Land Use                           | Office building and branch sites: parking spaces                                                 | Expansion of impervious surfaces in cities: contribution to the urban heat island effect |
| Waste Generation                   | Office waste: electronic waste (replacement of IT devices)                                       | Landfill burden; potential soil and water pollution                                      |
| Business Travel and Transportation | Domestic and international business travel by employees                                          | GHG emissions and air pollution from transportation                                      |

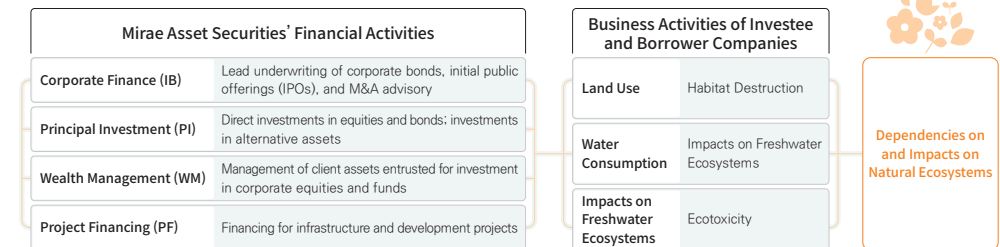
Mirae Asset Securities continues to promote environmental management in its direct operations, including improving the energy efficiency of its business sites, transitioning to renewable energy and strengthening electronic waste management, and regards these activities as the starting point of its efforts to conserve natural capital.

#### 2. Indirect Impacts: Connection with Nature through the Financial Portfolio



The more significant and larger-scale pathway connecting Mirae Asset Securities with natural capital involves indirect impacts through its financial portfolio. The specific ways in which each of the Company's major business areas—corporate finance (IB), retail brokerage, principal investment (PI) and wealth management (WM)—connects with nature are as follows.

#### Financial Portfolio Nature Interface Pathway



The act of allocating capital by financial institutions itself provides financial impetus for the production and operating activities of investee companies, and this is classified as a "Downstream Value Chain Impact" under the TNFD framework. The absolute scale of Mirae Asset Securities' indirect impacts on nature is incomparably greater than the impacts generated directly by the Company. Accordingly, this portfolio pathway is the core focus of its TNFD response.

## PART 1 Understanding How Mirae Asset Securities Connects with Nature

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### 3. Nature Sensitivity Screening by Major Asset Class



The first phase of the TNFD LEAP approach, Locate (identifying locations and interfaces), focuses on identifying where companies and financial institutions interact most significantly with nature through their activities. Mirae Asset Securities is currently developing data infrastructure for geographic location-based analysis at the level of individual investee company assets. This year, as an initial step, the Company conducted qualitative screening focused on industry sectors (sector-level) with high relevance to natural capital. The Company used the Exploring Natural Capital Opportunities, Risks and Exposure (ENCORE) framework, an official TNFD partner tool, as the screening framework. ENCORE is a global standard tool that qualitatively classifies each industry sector's dependencies on ecosystem services and impacts on nature.

#### Impact Types and Pathways from Mirae Asset Securities' Business Operations and Impacts on Nature

| Industry Sector                               | Key Nature Dependencies                                 | Key Types of Impacts on Nature                                                | Nature Sensitivity |
|-----------------------------------------------|---------------------------------------------------------|-------------------------------------------------------------------------------|--------------------|
| Agriculture, Forestry and Fisheries           | Soil fertility, pollination services, freshwater supply | Habitat conversion, pollutant discharge, decline in species diversity         | Very High          |
| Mining and Extraction                         | Groundwater and surface water supply, mineral cycles    | Land degradation, water pollution, habitat destruction                        | Very High          |
| Construction and Real Estate Development      | Land stability, freshwater supply, flood regulation     | Habitat conversion, expansion of impervious surfaces, ecosystem fragmentation | Very High          |
| Food and Beverage Manufacturing               | Pollination services, freshwater supply, soil fertility | Water pollution, packaging waste, ecological pressure in the supply chain     | High               |
| Energy (Fossil Fuels)                         | Water resources (cooling water), geological cycles      | GHG emissions, ecosystem pollution, marine impacts                            | High               |
| Electric Power and Utilities                  | Freshwater supply (hydropower), climate regulation      | Changes in aquatic ecosystems, bird collisions (wind power)                   | High               |
| Chemicals and Materials                       | Water resources, air purification functions             | Air, water and soil pollution, hazardous waste                                | High               |
| Transportation and Logistics                  | Climate regulation, disaster buffering                  | Air pollution, ecological impacts of noise and vibration                      | Medium             |
| Pharmaceuticals and Biotechnology             | Genetic resources, biological regulation                | Pharmaceutical wastewater, development of antibiotic resistance               | Medium             |
| IT, Telecommunications and Financial Services | Climate stability (data center cooling)                 | Electronic waste, energy consumption                                          | Relatively Low     |

Source: Adapted by Mirae Asset Securities based on ENCORE (Exploring Natural Capital Opportunities, Risks and Exposure), a collaborative database of UNEP-WCMC and TNFD

Mirae Asset Securities' corporate finance (IB), principal investment (PI) and project financing (PF) portfolios include exposure to highly nature-sensitive sectors, including construction and real estate development, energy and manufacturing. After establishing the data infrastructure, the Company aims to conduct detailed analyses of the locations of individual companies' business sites within these sectors and whether they overlap with ecologically sensitive areas.

### 4. ESP: Existing Institutional Mechanism for Managing Connections with Nature



Mirae Asset Securities has already proactively established a foundational institutional mechanism for managing impacts on nature through its financial portfolio. This is the Environmental & Social Policy Statement (ESP), which the Company established in March 2021 as the first domestic securities firm to do so. The ESP is an internal policy for systematically screening and managing environmental and social risks across all of Mirae Asset Securities' investment, underwriting, advisory and lending activities. It is an institutional mechanism that already performs certain functions of the Assess (risk assessment) and Prepare (preparation for response) phases of the TNFD LEAP approach.

#### Linkage Between the ESP Application Process and TNFD LEAP

| Mirae Asset ESP Process    |                                                                                                                                                                        | Linkage to TNFD LEAP |                                                                                                                                                                                  |
|----------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Preliminary Review         | Initiate Environmental and Social Risk Review                                                                                                                          | L Locate             | Conduct a preliminary check of proximity to nature-sensitive areas                                                                                                               |
| ESR Rating Classification  | Finalize ESR Rating                                                                                                                                                    | E Evaluate           | Classify the types of ecosystem services on which the investee company depends and the severity of its impacts on nature to determine whether an in-depth assessment is required |
| E&S Impact Assessment      | For applicable ESR ratings, prepare an in-depth review opinion on environmental and social impacts                                                                     | A Assess             | Conduct an in-depth analysis of the financial impacts of nature-related physical and transition risks                                                                            |
| Post-investment Management | Explicitly reflect environmental and social risk mitigation measures in investment conditions and conditionally approve or exclude high-risk proposals from investment | P Prepare            | Impose environmental conditions or exclude from investment                                                                                                                       |

Although the ESP has not yet been enhanced to the extent that it explicitly encompasses TNFD natural capital-related items, the existence of this mechanism itself provides an important foundation demonstrating that Mirae Asset Securities already recognizes the connections between its financial portfolio and nature as a matter for management. Mirae Asset Securities plans to progressively enhance the natural capital-related assessment criteria within the ESP to align with the TNFD LEAP approach.

## PART 2 How the TNFD Framework Is Applied

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### 1. Mirae Asset Securities' Phased Implementation Approach

TNFD does not require organizations to conduct a fully developed quantitative LEAP analysis from the outset. Instead, it officially supports phased implementation, in which organizations begin transparent disclosure at the level currently feasible and progressively expand the depth and scope of their analysis while strengthening their capabilities and data infrastructure. Given the characteristics of financial institutions, securing natural capital data at the individual investee company level is currently a common challenge across the global financial industry. Leading global financial institutions have also explicitly stated in their initial disclosures that they “prioritize sector-level qualitative assessments until sufficient data become available for detailed location-based analysis.” This confirms that the circumstances faced by Mirae Asset Securities reflect a common transitional reality across the global financial industry. Accordingly, Mirae Asset Securities will systematically develop its TNFD analysis capabilities in accordance with the following three-phase implementation roadmap.

#### Objectives and Key Tasks by Phase of TNFD Implementation

✓ Completed ○ In Progress ▲ Planned



The current phase (Phase 1), as the first step in TNFD implementation, focuses on conducting qualitative screening of high-risk sectors based primarily on the L (Locate) phase of the LEAP approach and establishing a natural capital governance framework. The disclosure principle for this phase is to transparently state the data limitations and clearly present mid- to long-term plans to overcome them.

### 2. Governance Framework: An Oversight Framework Expanding from Climate to Nature

Among the four pillars of TNFD, Governance can be implemented most immediately and most clearly communicates an organization's commitment to natural capital management to its stakeholders. Mirae Asset Securities is establishing TNFD governance by extending its existing TCFD-based climate risk governance framework to natural capital.

#### Governance Structure for Natural Capital-related Decision-making



Mirae Asset Securities reviews and manages key issues related to natural capital and biodiversity. The ESG&IR Team monitors the TNFD framework and natural capital-related trends and works with investment review departments and relevant organizations to incorporate natural capital factors into the investment review process. The Company also continuously reviews natural capital-related risks and opportunities and manages related issues by considering their impacts on its business and investment activities.

PART 3

Analysis of Nature-related Dependencies, Impacts, Risks and Opportunities (DIROs)

Purpose of the Analysis and Methodological Assumptions

Analysis of nature-related dependencies, impacts, risks and opportunities (DIROs) is a core TNFD process for identifying how an organization’s dependencies and impacts on natural capital translate into financial risks and opportunities. For this year’s DIROs analysis, Mirae Asset Securities conducted sector-level qualitative screening using the Exploring Natural Capital Opportunities, Risks and Exposure (ENCORE) framework and the ecosystem services classification framework of the Intergovernmental Science–Policy Platform on Biodiversity and Ecosystem Services (IPBES), instead of asset-level quantitative analysis. This is consistent with the approach commonly applied by global financial institutions during the initial stages of TNFD disclosure. The scope of the analysis focused on major financial portfolios, including corporate finance, principal investment and project financing.

1. Dependency Analysis

Dependencies refer to the extent to which companies depend on ecosystem services provided by nature for their business activities. For financial institutions, dependencies arise indirectly through the dependencies of investee companies on nature. If the supply of ecosystem services decreases due to natural capital degradation, corporate profitability and sustainability may decline, potentially affecting the value of investment assets.

Ecosystem Services Classification and Portfolio Dependency Status

According to the IPBES and ENCORE frameworks, ecosystem services related to corporate business activities are broadly classified into provisioning services, regulating services and cultural services. The ecosystem services on which the major sectors in Mirae Asset Securities’ portfolio depend are qualitatively classified as follows.

| Type of Ecosystem Service | Key Service                                 | Portfolio Sectors with High Dependencies                                                  | Dependency Pathway                                                    |
|---------------------------|---------------------------------------------|-------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|
| Provisioning Services     | Freshwater Supply                           | Construction and Real Estate, Energy, Manufacturing, Food and Beverage                    | Use of water in production processes; use of cooling water            |
|                           | Raw Materials and Minerals                  | Mining, Materials, Electrical and Electronics, Chemicals                                  | Dependence on natural resources for raw material procurement          |
|                           | Biological Resources (Timber and Fisheries) | Construction, Food and Beverage, Pharmaceuticals and Biotechnology                        | Use of biological resources as raw materials                          |
| Regulating Services       | Climate Regulation                          | Agriculture, Forestry and Fisheries, Energy, All Sectors                                  | Dependence of production infrastructure on climate stability          |
|                           | Flood and Disaster Buffering                | Construction and Real Estate, Infrastructure and PF                                       | Protection of business sites and facilities against natural disasters |
|                           | Water Purification                          | Manufacturing, Food and Beverage, Chemicals                                               | Dependence on natural purification functions for process water        |
|                           | Pollination Services                        | Food and Beverage, Agriculture, Forestry and Fisheries, Pharmaceuticals and Biotechnology | Ecological dependence of agricultural raw material production         |
| Cultural Services         | Soil Fertility                              | Agriculture, Forestry and Fisheries, Food and Beverage                                    | Dependence of agricultural productivity on soil health                |
|                           | Tourism and Recreation                      | Real Estate Development, Resorts and Accommodation                                        | Business value based on the attractiveness of the natural environment |

2. Impact Analysis

Impacts refer to changes that corporate business activities cause to natural ecosystems. TNFD and IPBES classify impacts on nature into five direct impact drivers: ① changes in land, freshwater and ocean use, ② direct exploitation of resources, ③ climate change, ④ pollution, and ⑤ introduction of invasive alien species. For Mirae Asset Securities, these impacts arise indirectly through the business activities of investee companies and may translate into nature-related impacts across its portfolio.

Key Types of Impacts on Nature by Sector

| Portfolio Sector                         | Key Types of Impacts on Nature                                                                    | Key Ecosystems Affected |            |      |        |            |
|------------------------------------------|---------------------------------------------------------------------------------------------------|-------------------------|------------|------|--------|------------|
|                                          |                                                                                                   | Terrestrial             | Freshwater | Soil | Marine | Atmosphere |
| Construction and Real Estate Development | Habitat conversion and expansion of impervious surfaces, ecosystem fragmentation, sediment runoff | ●                       | ●          |      |        |            |
| Mining and Extraction                    | Land degradation, heavy metal contamination, acid mine drainage, groundwater contamination        | ●                       | ●          |      |        |            |
| Agriculture, Forestry and Fisheries      | Biodiversity loss due to monoculture, pesticide and fertilizer pollution, overfishing             | ●                       | ●          |      | ●      |            |
| Energy (Fossil Fuels)                    | GHG emissions, oil pollution, ecosystem fragmentation                                             | ●                       | ●          | ●    | ●      | ●          |
| Chemicals and Materials                  | Discharge of hazardous chemicals, water, soil and air pollution, waste                            | ●                       | ●          |      | ●      |            |
| Food and Beverage Manufacturing          | Land-use change in the supply chain, packaging waste, water pollution                             | ●                       | ●          |      |        |            |
| Infrastructure and PF                    | Fragmentation of ecosystem connectivity, changes in water systems                                 | ●                       | ●          |      |        |            |
| Transportation and Logistics             | Air pollution, noise and vibration, ecological fragmentation caused by roads                      | ●                       |            |      |        | ●          |
| Pharmaceuticals and Biotechnology        | Wastewater contributing to antibiotic resistance, access to genetic resources and benefit-sharing |                         | ●          |      |        |            |
| IT and Financial Services                | Electronic waste, data center energy consumption                                                  |                         |            | ●    |        | ●          |

## PART 3 Analysis of Nature-related Dependencies, Impacts, Risks and Opportunities (DIROs)

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### 3-1. Physical Risk Analysis



Physical risk refers to the risk of direct shocks to the business operations and asset values of investee companies due to the actual degradation of ecosystem services and increases in the frequency and intensity of natural disasters.

#### Physical Risk Pathways

| Natural Capital Degradation                                                | Impacts on Investee Companies                                                 | Financial Impacts on Mirae Asset                                           |
|----------------------------------------------------------------------------|-------------------------------------------------------------------------------|----------------------------------------------------------------------------|
| Depletion of Water Resources<br>(Degradation of Freshwater Ecosystems)     | Disruptions to Production Processes /<br>Sharp Rise in Water Withdrawal Costs | Deteriorating Profitability /<br>Decline in Investment Asset Values        |
| Soil Degradation<br>(Degradation of Soil Ecosystems)                       | Decline in Agricultural Productivity /<br>Sharp Rise in Raw Material Prices   | Losses on PF and Investments Related to Food<br>and Beverage / Agriculture |
| Collapse of Pollination Services<br>(Decline in Bee and Other Populations) | Food Supply Chain Disruptions /<br>Instability in Raw Material Procurement    | Portfolio Risk Across Relevant Sectors                                     |
| Compound Climate-Nature Disasters<br>(Worsening Floods / Droughts)         | Damage to Business Sites / Facilities /<br>Risk of BCP Failure                | Decline in Collateral Values for Construction /<br>Infrastructure PF       |

Water risk is assessed as the factor that could have the broadest impact among the natural capital-related physical risks in Mirae Asset Securities' portfolio. This is because the core sectors in the Company's portfolio, including construction, energy, manufacturing, and food and beverage, are all highly dependent on industrial water. For investee companies with business sites in global water stress areas, the possibility of deteriorating profitability due to tighter water withdrawal restrictions and sharply rising water procurement costs may materialize. Risks arising from the degradation of land and ecosystem services are concentrated in PF and investment portfolios related to construction and real estate development and agriculture, forestry and fisheries. As habitat destruction and biodiversity loss intensify, the degradation of ecosystem services such as water purification, flood regulation and soil conservation may lead to a simultaneous decline in the value of development projects and collateral assets in the relevant areas.

### 3-2. Transition Risk Analysis



Transition risk refers to the risk of adverse impacts on the business models and profitability of investee companies due to changes in policies and regulations for natural capital conservation, changes in market participant preferences and technological innovation.

#### Characteristics of Transition Risk Types

| Transition Risk Type            | Key Risk Factor                                                                             | Portfolio Sectors Affected                                              | Financial Impact Pathway                                                                     |
|---------------------------------|---------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| Policy /<br>Regulatory Risk     | Mandatory Natural Capital Disclosure under the EU CSRD                                      | All Sectors (Particularly Companies with a High Share of EU Operations) | Increased Compliance Costs, Fines for Regulatory Non-compliance                              |
|                                 | Strengthened Biodiversity-related Environmental Impact Assessments                          | Construction / Real Estate Development, Infrastructure PF               | Delays / Cancellations in Project Permits and Approvals, Increased Development Costs         |
|                                 | Introduction of Natural Capital-related Taxes / Levies                                      | Mining, Chemicals, Energy                                               | Sharp Rise in Production Costs, Weakened Competitiveness, Deteriorating Profitability        |
|                                 | Mandatory Sustainability Report Disclosure in Korea                                         | All Listed Companies                                                    | Burden of Natural Capital Information Disclosure on Investee Companies                       |
| Market /<br>Reputational Risk   | Tightening of ESG Investors' Preference Criteria for Natural Capital Risk                   | All Nature-sensitive Sectors                                            | Share Price Declines for Companies with High Natural Capital Risk, Increased Financing Costs |
|                                 | Sharp Rise in Consumer Preference for Eco-friendly Products/Services                        | Food and Beverage, Consumer Goods, Construction / Building Materials    | Declining Sales of Non-eco-friendly Products, Declining Brand Value                          |
|                                 | Growing TNFD Disclosure Requirements for Financial Institutions                             | Directly Applicable to Mirae Asset Securities                           | External Reputational Risk, Relationships with Global Investors                              |
| Technology /<br>Transition Risk | Rapid Emergence of Technologies for Nature-based Solutions (NbS)                            | Construction, Energy, Agriculture                                       | Potential Stranding of Existing Business Models                                              |
|                                 | Spread of Nature-friendly Technologies, Including Alternative Proteins and Vertical Farming | Food and Beverage, Agriculture, Forestry and Fisheries                  | Threats to the Business Models of Existing Agricultural / Livestock Companies                |

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### 4. Opportunity Analysis



The natural capital crisis does not bring only risks to financial institutions. The transition toward natural capital conservation and recovery (nature positive) opens up new business opportunities and the potential to gain a first-mover advantage for financial institutions. Mirae Asset Securities aims to proactively identify the following opportunity factors and convert them into sustainable revenue sources.

#### Growth of the Market for Nature-related Sustainable Financial Products



The global natural capital-related financial market is expanding rapidly. Demand for new financial products aimed at natural capital conservation, including biodiversity bonds, financing related to nature-based solutions (NbS), and Carbon and Nature Credits, is surging, particularly among institutional investors and policy institutions. Mirae Asset Securities can secure a leading position in this market by undertaking roles in lead underwriting of bonds, investment structuring and product development.

#### Expansion of Investment Opportunities in Nature-friendly Companies



Companies that proactively manage natural capital risks and transition to eco-friendly business models will gain competitive advantages over the medium to long term, including lower regulatory risks, strong ESG ratings and stable supply chains. By strengthening its own natural capital risk screening capabilities, Mirae Asset Securities can identify and invest in these companies at an early stage to pursue superior risk-adjusted returns.

#### Enhancement of the ESG Wealth Management (WM) Lineup



Demand from institutional investors and high-net-worth individual (HNWI) clients interested in investments related to natural capital conservation and biodiversity is increasing in Korea and abroad. By adding natural capital- and biodiversity-themed products to its existing ESG fund lineup, Mirae Asset Securities can respond to clients' diversified sustainable investment needs and strengthen the differentiated competitiveness of its wealth management business.

#### Capturing Green Project Financing (PF) Opportunities



Public and private investment is expanding in green infrastructure projects that contribute to natural capital recovery, including renewable energy complexes, the restoration of urban forests and ecological streams, and smart water management infrastructure. In particular, public projects linked to the government's implementation of its 2030 national biodiversity strategy provide promising business opportunities that can be combined with Mirae Asset Securities' PF capabilities.

#### Enhancing External Credibility by Leading Natural Capital Disclosure



Proactively implementing TNFD disclosure itself serves as a trust asset in relationships with global institutional investors, pension funds and international financial institutions. It also provides intangible business opportunities, including expanding transactions with European institutional investors that regard the level of ESG information disclosure as a key investment criterion and strengthening networks through participation in international initiatives such as UNEP FI.

## PART 4 Current Natural Capital Conservation Practices

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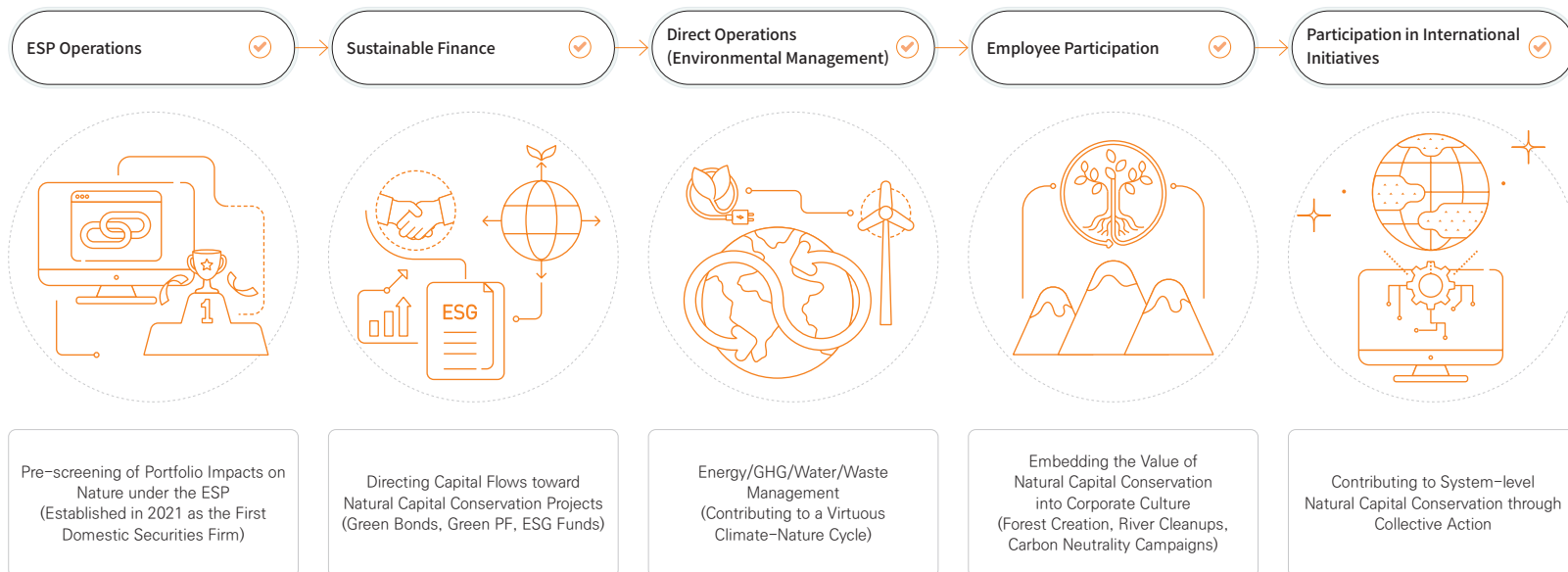
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### Action Precedes Strategy: Mirae Asset Securities Today

Mirae Asset Securities has continuously implemented natural capital conservation practices since before the TNFD framework was established through the establishment of the ESP, the expansion of sustainable finance and direct operations (environmental management). This demonstrates that TNFD disclosure is not an entirely new challenge for Mirae Asset Securities, but rather the systematization and deepening of a journey already underway.

#### Mirae Asset Securities' Natural Capital Conservation Practices



## PART 5 TNFD Phased Implementation Roadmap

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### Three-Phase TNFD Implementation Roadmap

Most companies and financial institutions encountering the TNFD framework for the first time face a common question. “Can we conduct a complete LEAP analysis immediately?” In most cases, particularly for financial institutions, the answer is “not yet.” This is not an issue unique to Mirae Asset Securities.

Leading global and domestic financial institutions have also faced the same data limitations during the initial stages of natural capital disclosure and have built stakeholder trust by transparently disclosing these limitations and presenting phased implementation plans.

TNFD clearly recognizes this reality. The official TNFD recommendations do not require organizations to conduct a complete quantitative analysis from the outset and officially support phased implementation, in which organizations begin transparent disclosure at the level currently feasible and progressively strengthen their capabilities. What matters is not a perfect first step, but a first step in the right direction. By adopting this principle, Mirae Asset Securities candidly acknowledges its current limitations and formally presents in this part a concrete and actionable roadmap for overcoming them.

| Overview by Phase                 | PHASE 1<br>↓                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | PHASE 2<br>↓                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | PHASE 3<br>↓                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|-----------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                   | Establishing a Qualitative Foundation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Partial Quantification                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Company-wide Integrated Disclosure                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Governance</b>                 | <p>PHASE 1 lays the foundation for TNFD implementation. Rather than pursuing a complete quantitative analysis, it focuses on establishing an appropriate governance framework, understanding the methodology and qualitatively identifying high-risk areas. The publication of this report is the key deliverable of Phase 1.</p> <ul style="list-style-type: none"> <li>Formal Inclusion of Natural Capital (TNFD) Oversight in the Agenda and Establishment of a Periodic Reporting Framework</li> <li>Establishment of Criteria for Deliberation on High-Risk Natural Capital Matters</li> <li>Documentation of Employee Roles and Responsibilities Related to Natural Capital</li> </ul> | <p>PHASE 2 adds partial quantitative analysis to the qualitative foundation established in PHASE 1. The Company will conduct pilot quantitative analyses of specific asset classes or sectors with high nature sensitivity, rather than its entire portfolio, to validate the methodology and data framework for future company-wide expansion.</p> <ul style="list-style-type: none"> <li>Enhancement of the Periodic Reporting Framework for Natural Capital-related Quantitative Metrics</li> <li>Expansion of Internal Specialists Dedicated to Natural Capital</li> </ul> | <p>PHASE 3 is the final stage of TNFD implementation, in which LEAP-based quantitative analysis becomes possible for the company-wide portfolio and natural capital-related financial information is systematically disclosed in integration with climate disclosures.</p> <ul style="list-style-type: none"> <li>Formal Approval of Natural Capital Targets and Completion of the Implementation Oversight Framework</li> <li>Formal Operation of TNFD-related Stakeholder Engagement Programs</li> </ul> |
| <b>Strategy</b>                   | <ul style="list-style-type: none"> <li>Publication of the First TNFD Special Report</li> <li>Establishment of Medium- and Long-term Strategic Directions Related to Natural Capital</li> <li>Design of an Integrated Climate (TCFD)-Nature (TNFD) Strategy Framework</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                              | <ul style="list-style-type: none"> <li>Pilot LEAP Quantitative Analysis of Construction, Energy and PF Asset Classes</li> <li>Initiation of Natural Capital Risk Scenario Analysis (Integrated Climate-Nature Scenario)</li> <li>Establishment of Medium-term Strategic Targets for Natural Capital Conservation</li> </ul>                                                                                                                                                                                                                                                    | <ul style="list-style-type: none"> <li>Systematization of LEAP Quantitative Analysis across the Company-wide Portfolio</li> <li>Completion of the Integrated Climate-Nature Reporting Framework</li> <li>Launch of New Financial Products to Capture Natural Capital Opportunities</li> </ul>                                                                                                                                                                                                              |
| <b>Risk and Impact Management</b> | <ul style="list-style-type: none"> <li>ENCORE-based Sector-level Qualitative Screening of the Portfolio</li> <li>Initiation of Enhancement of Natural Capital Assessment Items within the ESP (Establishment of Checklists for Biodiversity-sensitive Areas and Water Stress Areas)</li> <li>Addition of Natural Capital Items to ESG Surveys for Investee Companies</li> </ul>                                                                                                                                                                                                                                                                                                              | <ul style="list-style-type: none"> <li>Completion of the Formal Revision of ESP Natural Capital Items (Embedding of a Checklist Linked to TNFD LEAP)</li> <li>Initiation of Location-based Analysis Using Public Databases</li> <li>Establishment of a Framework for Collecting Natural Capital Data from Investee Companies</li> </ul>                                                                                                                                                                                                                                        | <ul style="list-style-type: none"> <li>Full Integration of Natural Capital Risk Assessment into the Company-wide Investment Process</li> <li>Systematization of Monitoring of Investee Companies' Natural Capital Disclosure Levels and Requests for Improvement</li> <li>Completion of a Company-wide Risk Management Framework Integrating Natural Capital Risk</li> </ul>                                                                                                                               |
| <b>Metrics and Targets</b>        | <ul style="list-style-type: none"> <li>Identification of the Current Status of Natural Capital-related Data and Manageable Metrics</li> <li>Review of Measurement and Management Criteria for Future Target Setting</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <ul style="list-style-type: none"> <li>Initial Disclosure of Quantitative Natural Capital-related Metrics for Pilot Asset Classes</li> <li>Drafting of Medium-term Natural Capital-related Targets</li> </ul>                                                                                                                                                                                                                                                                                                                                                                  | <ul style="list-style-type: none"> <li>Completion of the Company-wide Core Natural Capital KPI Framework and Annual Quantitative Disclosure</li> <li>Setting and Disclosure of Long-term Natural Capital-related Targets</li> <li>Fulfillment of All Core Disclosure Metrics Recommended by TNFD</li> </ul>                                                                                                                                                                                                |

SOCIAL



063 HUMAN RIGHTS MANAGEMENT

075 OCCUPATIONAL SAFETY AND HEALTH

092 CUSTOMER-CENTRIC MANAGEMENT

066 TALENT RECRUITMENT AND DEVELOPMENT

077 CUSTOMER INFORMATION PROTECTION

096 DIGITAL FINANCIAL INNOVATION

074 WORK ENVIRONMENT AND ORGANIZATIONAL CULTURE

084 FINANCIAL CONSUMER PROTECTION

100 SOCIAL CONTRIBUTION

# HUMAN RIGHTS MANAGEMENT

## Human Rights Management Framework and Strategy

### Human Rights Management Governance Structure

Mirae Asset Securities realizes the value of mutual growth, in which employees and the Company grow together, by establishing a human rights protection framework encompassing stakeholders throughout its value chain. To systematically and effectively implement human rights management, the Company operates a governance structure centered on the ESG Committee, while the department in charge manages human rights-related policies and activities. The HR support team has dedicated responsibility for formulating human rights-related policies, reviewing risk assessment results, responding to human rights violations and operating remediation procedures, thereby strengthening implementation. Meanwhile, the Company recruits globally competitive talent through transparent and fair recruitment procedures and continuously enhances the value of its human capital through differentiated training programs that reflect financial expertise and AI and digital capabilities. Multiple communication channels, including an anonymous reporting channel for employee feedback and grievance handling, are operated alongside human rights training and campaigns to embed a culture of respect for human rights throughout the organization.

### Human Rights Management Strategy

Mirae Asset Securities joined the UN Global Compact (UNGC) in June 2006 and has continued to fulfill the corporate social responsibility expected by the international community by adhering to its Ten Principles in the areas of human rights, labor, the environment and anti-corruption. The Company has established and operates its “Human Rights Protection Principles,” which reflect global standards<sup>1)</sup>, to protect and promote the human rights of employees and all stakeholders. All employees comply with these principles, and stakeholders, including partner companies and suppliers, are also required to respect them.

Mirae Asset Securities Human Rights Protection Principles



1) “Universal Declaration of Human Rights,” the UN Human Rights Council’s “UN Guiding Principles on Business and Human Rights,” and the “International Bill of Human Rights”

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### Strategic Framework and Goals for Human Rights Management

Mirae Asset Securities protects and promotes human rights throughout its value chain through three policy pillars reflecting global standards and systematically pursues short-, medium- and long-term human rights management goals. The short-term goals focus on advancing the human rights risk management framework and raising employee awareness of human rights, while the medium-term goals aim to extend a culture of respect for human rights throughout the value chain, including partner companies and suppliers. Over the long term, the Company seeks to achieve sustainable growth and build social trust by fully embedding human rights management throughout the organization.

|                                                     | 1 Compliance with the Human Rights Protection Principles                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 2 Advancement of a Responsible and Respectful Workplace Culture                                                                                                                                                                                                                                                                                                                        | 3 Advancement of the Occupational Safety and Health Management Framework                                                                                                                                                                                                                                                                                                                    |           |                                                     |                                   |           |                             |                                                                  |              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|-----------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----------------------------------------------------|-----------------------------------|-----------|-----------------------------|------------------------------------------------------------------|--------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Policy Direction and Guidelines                     | <ul style="list-style-type: none"><li>Apply the Human Rights Protection Principles to stakeholders</li><li>Prohibit discrimination (including on the basis of gender, age, race, religion or disability)</li><li>Prohibit forced labor and child labor</li><li>Protect labor rights (freedom of association and the right to collective bargaining)</li></ul>                                                                                                                                                                                                                                                                                                                                           | <ul style="list-style-type: none"><li>Prohibit all forms of discrimination and harassment</li><li>Operate a fair evaluation and compensation system</li><li>Create a work environment that supports work-family balance</li><li>Build a culture that respects diversity and inclusion</li><li>Apply to all personnel, including employees and employees of partner companies</li></ul> | <ul style="list-style-type: none"><li>Establish and continuously improve the occupational safety and health management framework</li><li>Comply with relevant laws and all applicable regulations</li><li>Eliminate hazards and risk factors and prevent accidents</li><li>Promote employee health and improve the work environment</li><li>Foster a self-directed safety culture</li></ul> |           |                                                     |                                   |           |                             |                                                                  |              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Management Procedures                               | <ul style="list-style-type: none"><li>Human Rights Risk Due Diligence Process<ul style="list-style-type: none"><li>① Conduct risk assessments</li><li>② Identify areas for improvement</li><li>③ Conduct due diligence</li><li>④ Take corrective action</li></ul></li><li>Scope and Frequency of Due Diligence<table><thead><tr><th>Scope</th><th>Area</th><th>Frequency</th></tr></thead><tbody><tr><td>Employees in departments with conflicts of interest</td><td>Exercise of undue influence, etc.</td><td>Quarterly</td></tr><tr><td>Counterparties and Partners</td><td>Prohibition on offering and receiving improper economic benefits</td><td>Semiannually</td></tr></tbody></table></li></ul> | Scope                                                                                                                                                                                                                                                                                                                                                                                  | Area                                                                                                                                                                                                                                                                                                                                                                                        | Frequency | Employees in departments with conflicts of interest | Exercise of undue influence, etc. | Quarterly | Counterparties and Partners | Prohibition on offering and receiving improper economic benefits | Semiannually | <ul style="list-style-type: none"><li>Grievance Handling Process<ul style="list-style-type: none"><li>① Receive grievance</li><li>② Assign responsible department and investigate</li><li>③ Communicate the outcome</li><li>④ Monitor to prevent recurrence</li></ul></li><li>Grievance Submission Channels<ul style="list-style-type: none"><li>① Website portal</li><li>② Reporting to the compliance officer</li><li>③ Anonymous internal reporting</li></ul></li></ul> | <ul style="list-style-type: none"><li>Risk Assessment Process<ul style="list-style-type: none"><li>① Identify hazards/risk factors</li><li>② Prepare checklist</li><li>③ Determine risk level</li><li>④ Develop and implement improvement measures</li><li>⑤ Confirm completion of improvements</li></ul></li><li>Employee Health Support<ul style="list-style-type: none"><li>- ISO 45001 certification</li><li>- Operation of a psychological counseling program</li><li>- Health screenings and serious illness care support</li></ul></li></ul> |
| Scope                                               | Area                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Frequency                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                             |           |                                                     |                                   |           |                             |                                                                  |              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Employees in departments with conflicts of interest | Exercise of undue influence, etc.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Quarterly                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                             |           |                                                     |                                   |           |                             |                                                                  |              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Counterparties and Partners                         | Prohibition on offering and receiving improper economic benefits                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Semiannually                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                             |           |                                                     |                                   |           |                             |                                                                  |              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Implementation Goals                                | <b>Short Term (~2030)</b> <ul style="list-style-type: none"><li>Advance the human rights risk management framework and raise employee awareness of human rights</li></ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <b>Medium Term (~2035)</b> <ul style="list-style-type: none"><li>Extend a culture of respect for human rights throughout the value chain and apply due diligence to partner companies</li></ul>                                                                                                                                                                                        | <b>Long Term (~2040)</b> <ul style="list-style-type: none"><li>Fully embed human rights management to achieve sustainable growth and build social trust</li></ul>                                                                                                                                                                                                                           |           |                                                     |                                   |           |                             |                                                                  |              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |

## Human Rights Risk Management

### Human Rights Risk Management Framework

Mirae Asset Securities operates a systematic and ongoing human rights due diligence process to manage human rights risks. At the risk identification stage, the Company maps its business activities and overall supply chain and identifies salient human rights risks with reference to the UN Guiding Principles on Business and Human Rights and the OECD Guidelines for Multinational Enterprises on Responsible Business Conduct. Relevant departments, including human resources and labor relations, compliance and audit, collaborate to comprehensively assess human rights risks across areas such as worker employment, compensation, working conditions, freedom of association, prohibition of child labor and forced labor, and supply chain management. Identified risks are managed through a phased response framework encompassing prevention, mitigation and remediation. At the prevention stage, the Company establishes and distributes human rights management policies and codes of conduct and strengthens employee training. At the mitigation stage, it requires companies or partner companies with identified risks to formulate improvement plans and continuously monitors their implementation. When a human rights violation occurs, the Company prioritizes prompt investigation and remedy for victims and systematically conducts a root-cause analysis and develops improvement measures to prevent recurrence.

### Human Rights Risk Analysis Process

| STEP 1                                                                                                                                         | STEP 2                                                                                                                                                | STEP 3                                                                                                                                                             | STEP 4                                                                                                                             |
|------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|
| <b>Conduct Risk Assessment</b> <ul style="list-style-type: none"> <li>Conduct self-assessments involving employees and stakeholders</li> </ul> | <b>Identify Areas for Improvement</b> <ul style="list-style-type: none"> <li>Identify and implement improvements based on self-assessments</li> </ul> | <b>Conduct Due Diligence</b> <ul style="list-style-type: none"> <li>Conduct third-party assessments of deficiencies in self-assessments where necessary</li> </ul> | <b>Take Corrective Action</b> <ul style="list-style-type: none"> <li>Implement corrective action for human rights risks</li> </ul> |

### Key Human Rights Risk Management Activities

Mirae Asset Securities enhances management effectiveness by varying inspection and response cycles according to the severity of human rights and ethics risks.

| Risks Subject to Management    | Inspection and Response Cycle                     | Key Management Activities                                                                                                      |
|--------------------------------|---------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|
| Human Rights Grievance Reports | Receipt by the following day and immediate action | Prompt remediation for urgent human rights violations, such as workplace harassment and sexual harassment                      |
| Employee Code of Conduct       | Quarterly inspection                              | Checklist review of potential "exercise of undue influence," etc. in departments with conflicts of interest                    |
| Supply Chain and Partnerships  | Semiannual inspection                             | Check on compliance by counterparties and partners with the "prohibition on offering and receiving improper economic benefits" |

## Stakeholder Grievance Management

GOVERNANCE

STRATEGY

RISK MANAGEMENT

METRICS &amp; TARGETS

### Channels for Gathering Stakeholder Feedback on Human Rights

Mirae Asset Securities operates diverse communication and remediation channels that allow various stakeholders, including employees, customers, partner companies and local communities, to freely express their views and report human rights violations, thereby enhancing the effectiveness of its management approach to respecting human rights.

### Feedback Channels Tailored to Stakeholders

The Company keeps channels tailored to the characteristics of each group available at all times to maximize stakeholder accessibility and strictly protects the anonymity and confidentiality of reporters.

### Grievance Handling and Remediation Process

| STEP 1                                                                                                                                                         | STEP 2                                                                                                                                                 | STEP 3                                                                                                                                                                                             | STEP 4                                                                                                                                                            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Receive Report</b> <ul style="list-style-type: none"> <li>Accept reports 24/7 through online, offline and mobile channels (anonymity guaranteed)</li> </ul> | <b>Verify Facts and Investigate</b> <ul style="list-style-type: none"> <li>Form a specialized investigation team and interview stakeholders</li> </ul> | <b>Take Action and Provide Remedy</b> <ul style="list-style-type: none"> <li>Implement substantive corrective action based on expert opinions and establish measures to protect victims</li> </ul> | <b>Feedback and Monitoring</b> <ul style="list-style-type: none"> <li>Communicate the outcome and link it to system improvements to prevent recurrence</li> </ul> |

### Human Rights Grievance Handling

| Stakeholder                 | Key Functions and Operational Details                                                                                                              |
|-----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|
| Customer                    | Collect cases of discrimination and rights infringements that may occur during service use                                                         |
| Employees                   | Receive reports of human rights violations, such as workplace harassment and sexual harassment, and suggestions for improving the work environment |
| Counterparties and Partners | Receive reports of unfair practices and abuse of superior bargaining position in contracting and transactions                                      |
| Local Community             | Receive reports of potential human rights violations arising from social and environmental impacts and public-interest reports                     |

# Vulnerable Stakeholder Management

## Identification and Management of Stakeholders Vulnerable to Human Rights Risks

| Stakeholder                 | Review Issues                                                                    | Mitigation Measures                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Scope of Human Rights Impact Assessment              |
|-----------------------------|----------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|
| Customer                    | Prevention of infringements of financial consumer rights and financial incidents | <ul style="list-style-type: none"><li>Strengthening the integration of financial consumer protection by adopting the principles of the "Customer Alliance Commitment Declaration for All Employees" as a company-wide management philosophy</li><li>Establishment of a customer-participation process that gathers and incorporates feedback from general customers from the initial stages of product development through the operation of the industry's first "Customer-Centric Product Council"</li><li>Strengthening customers' right to self-determination by producing and distributing the "ELS Explained Simply with AI" video and providing it with an AlimTalk notification during the cooling-off period for ELS subscriptions</li><li>Prevention of mis-selling risks by developing a "Customer-Centric Language Guide" that converts financial terminology into everyday language and pursuing its application across all customer touchpoint channels</li><li>Introduction of "Financial Consumer Protection AI" to support compliance with the sales compliance process at branches and reduce the incidence of incorrect guidance</li></ul> | All Business Sites (100%)                            |
|                             | Monitoring of Discriminatory Treatment and Customer Satisfaction                 | <ul style="list-style-type: none"><li>Selection and operation of Customer Alliance Partners to gather opinions on age-specific topics and reflect them in business operations</li><li>Strengthening consistency and inclusiveness in services for vulnerable groups by developing a customer service manual tailored to different types of disabilities and distributing it to all branches</li><li>Customer satisfaction surveys following new product launches to enhance customer satisfaction</li></ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                      |
|                             | Personal Information Protection                                                  | <ul style="list-style-type: none"><li>Strengthening the governance framework by convening the Information Security Committee eight times annually to deliberate on and implement mid- to long-term information security strategies, including AI security, and reporting to the Board of Directors</li><li>Enhancement of company-wide information security by extending information security training to external stakeholders, including employees of partner companies and investment solicitors</li></ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                      |
| Employees                   | Occupational Safety and Health                                                   | <ul style="list-style-type: none"><li>Establishment and operation of an occupational safety and health management system based on the international standard ISO 45001, completion of the second surveillance audit, and enhancement of occupational safety and health management transparency through reporting to the Board of Directors on implementation of the Serious Accidents Punishment Act</li><li>Preemptive elimination of hazards and risk factors through company-wide risk assessments</li></ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | All Business Sites (100%)                            |
|                             | Respect for Work-Life Balance                                                    | <ul style="list-style-type: none"><li>Expansion and enhancement of maternity protection programs by extending parental leave by six months, introducing childcare allowances for children aged three and four, and providing fully paid infertility treatment leave beyond statutory requirements</li><li>Creation of a culture of mutual respect through separate in-person training for managers, in addition to mandatory training for all employees, to prevent workplace harassment and sexual harassment</li></ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                      |
|                             | Guarantee of Collective Bargaining and Freedom of Association                    | <ul style="list-style-type: none"><li>Ongoing monitoring of human rights issues within the organization by holding quarterly labor-management council meetings based on mutual communication with the labor union</li><li>Development of cooperative labor-management relations based on dialogue through more than 20 rounds of negotiations on wages, benefits and other matters in 2025</li></ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                      |
| Counterparties and Partners | Responsible Supply Chain Management                                              | <ul style="list-style-type: none"><li>Enhancement of security capabilities throughout the supply chain and improvement of personal information protection management by providing information security training to employees of partner companies</li><li>Minimization of risks to fair transactions and ethics risks through systematic semiannual checks of compliance with the prohibition on offering and receiving improper economic benefits</li></ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | All counterparties and partners <sup>1)</sup> (100%) |
| Local Community             | Expand Inclusive Finance                                                         | <ul style="list-style-type: none"><li>Enhanced access to financial services for financially vulnerable groups through a dedicated service for senior investors (aged 65 or older) that connects them to dedicated counselors</li><li>Promotion of sound financial awareness and expansion of financial inclusion through the continued provision of outreach public-interest financial education services under the One Company-One School program and for financially vulnerable groups</li><li>Support for ETF-based asset building to promote the financial independence of youth preparing for independent living and young family caregivers</li><li>Support for asset building and expanded access to financial services for financially vulnerable groups by providing a KRW 4 million tax-exempt limit and separate taxation at 9.9% for individual savings accounts (ISAs) held by low-income individuals and farmers and fishers, and achieving 155,141 new accounts and an account balance of KRW 4,317.7 billion in 2025 (up 117% year on year)</li></ul>                                                                                        | All local communities <sup>2)</sup> (100%)           |
|                             | Improvement of Social and Environmental Impacts                                  | <ul style="list-style-type: none"><li>Embedding a culture of sharing through new-school-year support activities for low-income children by linking onboarding training for new employees in the IB business segment with social contribution activities</li><li>Creation of social value through donations of goods and learning points to support vulnerable groups and through initiatives supporting the independence of persons with disabilities</li></ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                      |

1) Includes all stakeholders that have or may have conflicts of interest, including investee entities and entities engaged in procurement or service transactions (limited to Korea)  
2) Includes all stakeholders in the local community (those in Korea only) without distinguishing specific geographic locations

# TALENT RECRUITMENT AND DEVELOPMENT

## Talent Recruitment and Human Resources Management Policy

### Fair Talent Recruitment

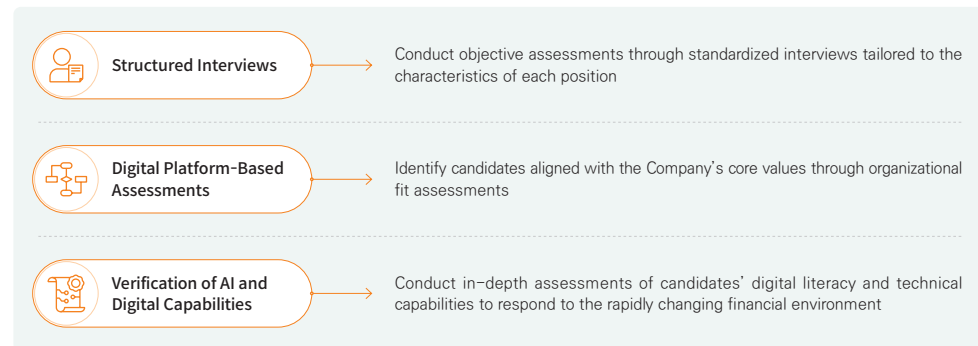
Mirae Asset Securities ensures fair selection regardless of educational background, gender or age through open recruitment focused on job competencies. A multifaceted evaluation framework comprising structured interviews, digital organizational fit assessments and verification of AI and digital capabilities comprehensively evaluates candidates' potential and organizational fit, enabling the Company to select talent capable of responding to the changing financial environment.

### Open Recruitment Based on Job Competencies

Strict standards are applied to ensure the fairness and reliability of the recruitment process. Outstanding talent is selected solely through job-focused competency assessments, without consideration of educational background, gender or age.

### Multifaceted, In-Depth Assessment Process

The following advanced assessment tools are used to closely analyze candidates' potential and organizational fit.

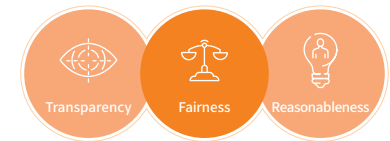


### Performance-Based Human Resources Management and Evaluation Framework

Evaluations are conducted under the principles of transparency, fairness and reasonableness based on a performance-based human resources management framework. Individual performance, organizational contribution and competency development are comprehensively reflected, while goal-setting discussions, ongoing feedback and multi-rater evaluations enhance objectivity and acceptance. Detailed explanations of evaluation results and an appeal procedure also link evaluations to fair compensation.

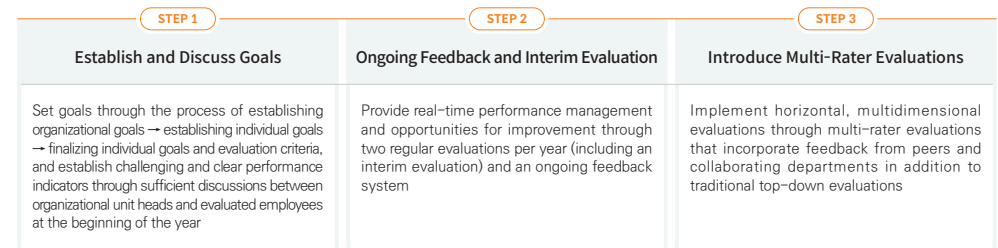
### Three Principles of Evaluation: Transparency, Fairness and Reasonableness

Under the principle of "performance-based evaluation and compensation," Mirae Asset Securities operates an evaluation system that comprehensively reflects the achievement of individual performance goals, organizational contribution and competency development efforts.



### Ongoing Performance Management and Multidimensional Evaluation Process

The following process is followed to enhance the objectivity of evaluations and support employee growth.



### Enhancing Acceptance of Evaluation Results

Detailed explanations and continuous feedback are provided throughout the entire process before and after evaluations to enhance employees' understanding and acceptance of the results. A systematic appeal procedure for the evaluation process and results also ensures transparency and fairness and enables these procedures to lead to reasonable and reliable compensation.

## Principles of Fair Promotion/Compensation

### GOVERNANCE

### STRATEGY

### RISK MANAGEMENT

### METRICS & TARGETS

### Performance-Linked Compensation Framework

A performance-linked compensation framework ensures that evaluation results translate into substantive compensation. Annual performance evaluation results are linked to the following year's annual salary and promotion points to enhance the objectivity and predictability of compensation, while incentives are differentiated based on fair assessments of contribution.

This embeds the principle that "performance is rewarded" throughout the organization and motivates employees to deliver sustained performance.

### Operation of a Competency-Based "Fast-Track Promotion" System

The Company avoids tenure-based "graduation-style promotion" and operates a fast-track promotion system based on competency and performance. Promotion opportunities are granted based on performance evaluation data accumulated over a defined period, establishing fair human resources principles and strengthening a performance-oriented organizational culture.



### Strengthening Fairness and Organizational Dynamism

Evaluations focus on the ability to deliver sustained performance and on job competencies, while excluding nonessential factors such as tenure, rank and background.

This establishes fair and objective human resources standards and strengthens organizational dynamism and execution capabilities by promoting outstanding talent at an early stage. The Company also fosters an innovative organizational culture, thereby laying a foundation for sustained performance.

### Ensuring Process Transparency and Reliability

Detailed review criteria and final results are transparently disclosed throughout the Company following promotion reviews, enhancing confidence in human resources management. Relevant information is also clearly shared throughout the evaluation and promotion process to ensure procedural legitimacy and create an environment in which employees can fully understand and accept the results.

These systematic human resources processes strengthen fairness and transparency and continuously build a foundation of trust throughout the organization.

## Talent Development Strategy

GOVERNANCE

STRATEGY

RISK MANAGEMENT

METRICS &amp; TARGETS

### Recruitment of Key AI, Tech and Digital Talent

The Company actively recruits key talent, including Tech Specialists with master's or doctoral degrees, AI professionals and cybersecurity experts, to strengthen its AI and Tech capabilities.

This strengthens competitiveness based on digital technology, enables proactive responses to the changing financial environment and accelerates company-wide digital transformation to lead the future of finance.

### Supporting Employee Growth Through the Ongoing Performance Management System

Mirae Asset Securities goes beyond one-time evaluations by supporting employees' continuous growth and fostering a performance management culture in which individuals and the organization can grow together. Continuous system-based communication enhances work efficiency and creates an environment that supports employee growth, while a culture in which performance and support form a virtuous cycle strengthens company-wide competitiveness and promotes sustainable growth.

#### Continuous-Communication-Based Ongoing Performance Management System



##### Real-Time Performance Tracking

Employees continuously record their key work achievements and progress toward goals in the system and may freely share matters requiring support from their organizational unit heads throughout the year.



##### Timely Coaching and Feedback

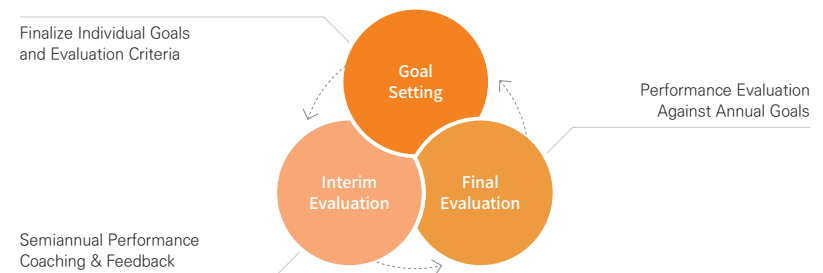
Organizational unit heads review the performance and difficulties shared by employees in real time, propose appropriate supplementary measures and provide personalized coaching to enhance individual capabilities.

### Developing Future-Generation Talent and Fulfilling Social Responsibility

The Company provides university students in Korea and overseas with opportunities to gain practical work experience through its work experience internship program and secures a pool of outstanding talent through its global internship program. Employment-linked internships also enable the Company to select candidates with verified practical capabilities, simultaneously developing financial investment industry professionals and securing a stable talent pipeline.

| Category                             | Key Details                                                                                                                                                                                                                                     |
|--------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Work Experience Internship Program   | Provide practical work experience to university students in Korea and overseas and develop future finance professionals; proactively secure a global talent pool through the Global Internship Program linked to top-tier overseas universities |
| Employment-Linked Internship Program | Develop professional talent by providing three months of hands-on financial work experience and offer employment opportunities to outstanding participants whose practical capabilities have been verified                                      |

#### Ongoing Performance Management Process



# Employee Competency Development

## Employee Development and Support Programs

Mirae Asset Securities operates multifaceted training programs in Global & Investment, Digital, leadership and other areas to respond swiftly to the rapidly changing business environment. With the shared growth of the organization and individuals as its goal, the Company provides curricula reflecting the latest trends in areas ranging from corporate culture and retirement support to psychological counseling, without discrimination based on gender, position or contract type. All talent development frameworks are designed to enhance employees’ satisfaction with life through close communication and collaboration.

| Category            | Course Name                                           | Key Training Content                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 2025 Performance<br>(Participants Completing the Program)                                                                                                          |
|---------------------|-------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Digital             | DT Training                                           | <ul style="list-style-type: none"> <li>• SQL with AI</li> <li>• Hands-On AI Lectures for Non-Majors_AI Industry Basics</li> <li>• Internal AI platform (Mi-ai. Assistant and AI Document Analysis) use cases</li> <li>• Generative AI use case – Excel VBA (Advanced)</li> <li>• Generative AI use case – Excel VBA (General)</li> </ul>                                                                                                                                              | 4,423 participants                                                                                                                                                 |
|                     | Digital Asset Business Innovation Course              | <ul style="list-style-type: none"> <li>• Enhance company-wide understanding of digital asset markets, including STO issuance markets and stablecoins</li> <li>• Phased employee competency development program to secure future growth drivers in the digital asset market</li> </ul>                                                                                                                                                                                                 | 443 participants                                                                                                                                                   |
|                     | 2025 Junior Tech Competency Enhancement Course        | <ul style="list-style-type: none"> <li>• Understanding financial IT infrastructure (securities firm system structures, IT security and personal information protection)/Beginner and advanced practical applications of the latest AI technologies (programming basics, AI platform applications and agentic AI design)</li> <li>• Understanding digital assets and hands-on practice (digital asset theory, practical blockchain applications and financial model design)</li> </ul> | 40 participants                                                                                                                                                    |
|                     | Digital Assets: Three Core Lectures Master Challenge  | <ul style="list-style-type: none"> <li>• Launch three online courses on “digital assets” strategically emphasized by the Company               <ol style="list-style-type: none"> <li>1) Asset tokenization strategies of global financial companies,</li> <li>2) Institutional investor entry and corporate digital asset utilization strategies,</li> <li>3) Stablecoins &amp; blockchain technology</li> </ol> </li> </ul>                                                         | 2,588 participants                                                                                                                                                 |
|                     | Online Academy Global Language Course                 | <ul style="list-style-type: none"> <li>• Support for self-directed learning in general foreign languages, telephone/video language classes and AI English/Support for English, Chinese, Japanese and other languages</li> </ul>                                                                                                                                                                                                                                                       | Foreign languages: 1,387 participants<br>Telephone/video language classes: 1,142 participants<br>AI English: 3,534 participants<br>Total learning time: 38,261 (H) |
| Global & Investment | Online Academy                                        | <ul style="list-style-type: none"> <li>• Support employee growth through monthly online training and self-directed learning in job skills, the humanities, liberal arts, self-development, DT and other areas</li> </ul>                                                                                                                                                                                                                                                              | 3,926 participants completed the program                                                                                                                           |
|                     | [M.PB Academy]                                        | <ul style="list-style-type: none"> <li>• [M.PB Academy] GBK</li> <li>• [M.PB Academy] PIB Consulting/Private Alternative Investment Group Course</li> <li>• [M.PB Academy] Tax/Real Estate</li> </ul>                                                                                                                                                                                                                                                                                 | 358 participants                                                                                                                                                   |
|                     | [2025 HINT]                                           | <ul style="list-style-type: none"> <li>• Respond to changes in the search paradigm in the AI era and develop AI-based marketing capabilities</li> <li>• Methods for applying SEO/GEO marketing strategies using diverse search data</li> </ul>                                                                                                                                                                                                                                        | 74 participants                                                                                                                                                    |
|                     | Brand and Content Marketing Strategies in the GEO Era | <ul style="list-style-type: none"> <li>• Understanding changes in the AI Search era – Understanding SEO/GEO along the customer search journey and related application cases</li> </ul>                                                                                                                                                                                                                                                                                                |                                                                                                                                                                    |
|                     | 2025 Introductory WM Sales Course                     | <ul style="list-style-type: none"> <li>• Provide employees beginning their sales careers with essential knowledge and sales process training and share outstanding sales cases</li> </ul>                                                                                                                                                                                                                                                                                             | 7 participants                                                                                                                                                     |

# Employee Competency Development

## Employee Development and Support Programs

| Category   | Course Name                                                                                           | Key Training Content                                                                                                                                                                                                                                                                                                                                                         | 2025 Performance<br>(Participants Completing the Program) |
|------------|-------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|
| Leadership | 2025 Leadership Academy                                                                               |                                                                                                                                                                                                                                                                                                                                                                              | 327 participants                                          |
|            | 2025 Leadership Course for Newly Appointed Managers                                                   | <div><div>• Understand the role of a new leader and develop leadership capabilities</div><div>• Build networks among the leadership group and strengthen practical capabilities through hands-on AI training</div></div>                                                                                                                                                     | 44 participants                                           |
|            | “Team Power Up” Leadership Course                                                                     | <div><div>• Support stronger leadership capabilities following organizational expansion, close leadership gaps through integrated coaching and pursue practical change</div><div>• Emphasize the meaning of promotion based on learning and challenges and pursue a continuing growth story for individuals and the organization</div></div>                                 | 12 participants                                           |
|            | 2025 Course for Promoted Employees                                                                    | <div><div>• Dreams and challenges, growth and motivation</div><div>• Insight Trip based on learning and challenges and improved work efficiency using generative AI</div></div>                                                                                                                                                                                              | 12 participants                                           |
|            | 2026 Basic Course for Newly Appointed Managers                                                        | <div><div>• Develop knowledge of the humanities through classical performances and lectures and reinforce the significance of promotion</div><div>• Mind-Up regarding the role of newly appointed managers</div></div>                                                                                                                                                       | 202 participants                                          |
|            |                                                                                                       | <div><div>• Develop essential knowledge of HR, compliance, prevention of sexual harassment/workplace harassment, budgeting and other areas required for organizational management</div><div>• Special leadership lectures and understanding of the Company’s digital asset and AI business strategies</div></div>                                                            | 46 participants                                           |
|            | 2025 Mirae Asset New Executive Program                                                                | <div><div>• Understand the core leadership capabilities and roles required of new executives through strengths assessments based on self-awareness and put the leadership transition into practice</div><div>• Share the Group’s global business strategies and deepen insights into the pension market</div></div>                                                          | 34 participants                                           |
|            |                                                                                                       | <div><div>• Develop future-oriented leadership capable of driving innovation based on an understanding of digital technologies and transformation</div><div>• Establish a foundation for talent development focused on future strategic areas, including AI, Global Business and Risk Management</div></div>                                                                 | 78 participants                                           |
|            | 2025 Next-Generation Leaders_Group-Wide Common Session                                                | <div><div>• Develop entrepreneurial leaders who respond proactively to the global business environment and internalize the Group’s philosophy and strategies</div><div>• Support self-directed elective courses for short-term candidates to develop future strategic capabilities and key insights through advanced courses tailored to next-generation leaders</div></div> | 28 participants                                           |
|            | 2025 Next-Generation Leaders_Affiliate-Specific_Self-Directed Elective Course (Short-Term Candidates) | <div><div>• Establish a foundation for talent development focused on future strategic areas, including AI, Global Business and Risk Management</div><div>• Develop the insights and broad perspectives required of next-generation leaders through reading</div></div>                                                                                                       | 33 participants                                           |
|            | 2025 Next-Generation Leaders_Affiliate-Specific_Book Club (Long-Term Candidates)                      | <div><div>• Gain insights into new trends and acquire knowledge and information through lectures by distinguished external speakers on the global economy, business, management strategy, leadership and the humanities, and facilitate networking among executives of Group companies through monthly breakfast meetings</div></div>                                        |                                                           |
|            |                                                                                                       | <div><div>JanuaryChanges and Collapse in the International Order: What Should We Prepare For?</div><div>JuneThe Power of Communication that Drives Change and Innovation: “Dialogue of Connection”</div></div>                                                                                                                                                               | January218 participants                                   |
|            |                                                                                                       | <div><div>FebruaryThe Future of Retirement Pensions: Solving the nastiest and hardest problems in finance</div><div>JulyMarket Restructuring and Strategic Opportunities Centered on Stablecoins and Asset Tokenization/ The Digital Asset Era: Transformation of Financial Infrastructure and Changes in Capital Market Structure</div></div>                               | February218 participants                                  |
|            | 2025 Raon Hiljo Knowledge Square                                                                      | <div><div>MarchThe Race for AI Supremacy and China’s Rapid Advance: Global Market Upheaval and Response Strategies</div><div>SeptemberAI Agents and Blockchain: Redesigning Finance</div></div>                                                                                                                                                                              | March219 participants                                     |
| ESG        |                                                                                                       | <div><div>AprilEconomic Strategies and the Path to the Future: Lessons from Japan’s “Lost 30 Years”</div><div>OctoberCollaboration and HR Strategies for the Future Organization Transformed by AI</div></div>                                                                                                                                                               | April218 participants                                     |
|            |                                                                                                       | <div><div>MayNVIDIA and AI, GTC 2025: A Paradigm Shift in Business in the Age of Agentic AI</div><div>NovemberA New Paradigm in the Defense Industry in the AI Era and Its Implications</div></div>                                                                                                                                                                          | May218 participants                                       |
|            | 2025 Raon Hiljo Knowledge Square                                                                      | <div><div>AugustCreating a Sun on Earth: The Future Energy Era Opened by Nuclear Fusion</div></div>                                                                                                                                                                                                                                                                          | June218 participants                                      |
|            |                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                              | July224 participants                                      |
|            |                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                              | September224 participants                                 |
|            |                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                              | October224 participants                                   |
|            |                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                              | November255 participants                                  |
|            |                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                              | August224 participants                                    |

## Employee Competency Development

GOVERNANCE

STRATEGY

RISK MANAGEMENT

METRICS &amp; TARGETS

### Employee Development and Support Programs

| Category                 | Course Name                                                    | Key Training Content                                                                                                                                                                                                                                                                                                                                      | 2025 Performance<br>(Participants Completing the Program)                    |
|--------------------------|----------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|
| Growth                   | 2025 Junior Level Up Academy                                   | • Support for the Securities Investment Advisor Examination and Fund Investment Advisor Examination                                                                                                                                                                                                                                                       | Fund: 31 passed: Securities: 34 passed                                       |
|                          | 2025 WM Customer Support Team Work Skill-Up Course             | • Provide employees of the WM Customer Support Team with training focused on core practical capabilities/Improve practical job performance and support early adjustment through training centered on computer-based exercises                                                                                                                             | 16 participants                                                              |
|                          | 2025 Orientation Course for New IB Employees                   | • Develop the basic qualities required of new employees/Understand growth strategies by learning about the Company's strategic businesses/Strengthen workplace adaptability by acquiring practical corporate finance knowledge                                                                                                                            | 8 participants                                                               |
|                          | 2025 Orientation Course for New Global Talent                  | • Share Mirae Asset's vision and core values to understand the organization's direction and internalize its identity/Develop the basic qualities required of global talent and support self-directed growth<br>• Strengthen digital literacy through hands-on practice with generative AI and digital assets                                              | 6 participants                                                               |
|                          | 2025 Follow-Up Course for Employment-Linked New Hires          | • For employees hired through employment-linked internships/Strengthen their sense of belonging by introducing HR programs/Support growth and the development of a career vision                                                                                                                                                                          | 26 participants                                                              |
|                          | 2025 Junior Challenge Camp                                     | • Vision Workshop & Book Talk/Social contribution activities: Mural painting/Networking workshop                                                                                                                                                                                                                                                          | 41 participants                                                              |
|                          | 2025 Junior Innovator Camp                                     | • Experience the journey of growth through innovation and internalize core values through Mirae Asset's Innovation Story & Activities/Develop a teamwork mindset and strengthen organizational adaptability by building networks among new employees<br>• Strengthen a growth mindset by sharing experiences with colleagues and setting individual goals | 41 participants                                                              |
|                          | 2025 Basic Training for Experienced Hires                      | • Support smooth organizational adjustment by providing an understanding of the Company's business direction, HR programs and compliance matters/Establish a foundation for internal communication                                                                                                                                                        | 83 participants                                                              |
|                          | 2025 Innovator Camp for Experienced Hires                      | • Internalize Mirae Asset Group's investment philosophy and corporate spirit (Innovation Story & Activities)/Become a true Mirae Asset professional (understanding the AI business and innovation driven by diversity and inclusion)                                                                                                                      | 43 participants                                                              |
|                          | 2025 First- and Second-Half Work Experience Internship Program | • Introduce Mirae Asset Securities and share its corporate culture/Understand strategic businesses and engage in dialogue with HR personnel/Provide an understanding of the securities industry and practical work experience through a mentoring program                                                                                                 | 38 participants                                                              |
|                          | 2025 Employment-Linked Internship Program                      | • Provide financial education and practical work experience to support participants' development into future finance professionals/Increase their understanding of job duties and provide opportunities to assess job fit through practical experience                                                                                                    | 26 participants                                                              |
|                          | 2025 Global Internship Program                                 | • Introduce the Group's DNA (management philosophy) and corporate culture through Mirae Asset's Innovation Story/Enhance adaptability to QJT through cultural experience activities                                                                                                                                                                       | 4 participants                                                               |
| Psychological Counseling | EAP Employee Psychological Counseling Program                  | • Company-supported counseling services that help employees address personal issues, including stress, and perform their work effectively                                                                                                                                                                                                                 | 216 participants/716 cases                                                   |
| Organizational Culture   | 2025 Organizational Culture Team Building Link-On: Activities  | • Collaborative, activity-based programs that foster a culture of understanding and embracing diverse dispositions and working styles within the organization and enable participants to naturally develop teamwork with other organizational units                                                                                                       | 39 participants                                                              |
|                          | 2025 Organizational Culture Team Building Link-On: Assessment  | • Workshop using a diagnostic tool to assess employees' individual working styles and identify team synergies: enhance team-play capabilities by strengthening employees' sense of belonging and connection                                                                                                                                               | 372 participants                                                             |
|                          | 2025 M.Bridge Workshop                                         | • Gather employee feedback on programs and current issues and identify improvements with M.Bridge members who serve as Positive Change Leaders and communication bridges between the Company and its employees<br>• Enhance organizational culture capabilities through quarterly workshops                                                               | 59 participants                                                              |
|                          | 2025 Andante                                                   | • Provide opportunities to relieve work-related stress and recharge through diverse experiential programs, and enhance passion and engagement at work by preventing burnout, thereby fostering a positive organizational culture                                                                                                                          | 62 participants                                                              |
|                          | 2025 Innovation School                                         | • Corporate culture training that provides new perspectives and insights into the future (motivation for innovation, Innovation Activities, investment innovation and special lectures)                                                                                                                                                                   | 134 participants                                                             |
| Job Skills               | Mirae Asset Securities Family Festival                         | • Hold a festival for employees and their families combining Company tours, cultural/experiential programs and social contribution activities. Enhance employees' understanding of and sense of belonging to the Company, increase loyalty, promote a positive corporate image and fulfill social responsibility                                          | 142 participants                                                             |
|                          | Understanding the Alternative Trading System (ATS) Framework   | • Provide training on relevant frameworks, systems, platforms and operations in preparation for the launch of the new ATS service                                                                                                                                                                                                                         | 3032 participants                                                            |
| Retiree Support          | 2025 Outplacement and Reemployment Support Program             | • Provide practical outplacement and reemployment services through systematic procedures to minimize the psychological burden following retirement and help retirees find optimal new careers                                                                                                                                                             | Outplacement support: 9 participants<br>Reemployment support: 3 participants |

Employee Competency Development

Employee Development and Support Programs

| Category | Course Name                                                              | Key Training Content                                                                                                                                                                                                             | 2025 Performance<br>(Participants Completing the Program) |
|----------|--------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|
| AI       | 2025 New Executive Program                                               | • DX Leadership Workshop                                                                                                                                                                                                         | 34 participants                                           |
|          | 2025 Innovation School Sessions 1–5                                      | • M1. The Emergence of New Technologies and Working in New Ways, M2. Developing Data Analysis Capabilities Through Hands–On Practice with Various AI Tools, M3. Hands–On Automation of Data Analysis and Market Research Reports | 134 participants                                          |
|          | 2025 Course for Promoted Employees_ AI & RPA Learning Sessions 1–5       | • Hands–on personal chatbot creation                                                                                                                                                                                             | 115 participants                                          |
|          |                                                                          | • “Building a Strong Foundation in Generative AI,” “Improving Work Efficiency through Generative AI”                                                                                                                             | 87 participants                                           |
|          | 2025 Leadership Course for Newly Appointed Managers                      | • Sales: AI–assisted proposal writing/data analysis                                                                                                                                                                              | 44 participants                                           |
|          |                                                                          | • Management: Report compilation/development of a legal search tool                                                                                                                                                              |                                                           |
|          | 2025 Leadership Academy Sales Sessions 1–4, Management Sessions 1–3      | • Hands–on AI training                                                                                                                                                                                                           | 303 participants                                          |
|          | 2025 Orientation Course for New Global Talent                            | • Hands–on AI and digital asset training                                                                                                                                                                                         | 6 participants                                            |
|          | 2025 HINT Project: Brand and Content Marketing Strategies in the GEO Era | • Understand and analyze consumer intent and identify search paths/Methods for applying SEO/GEO marketing strategies using diverse search data/Hands–on application of SEO/GEO to individual workplace cases                     | 26 participants                                           |

## Employee Competency Development

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### Programs for Employee Growth: Global & Investment Training

#### Global Training

Online and AI-powered language programs strengthened employees' global capabilities, while specialized IB job training in areas such as ESG finance developed professionals with practical expertise.

##### Language Program Performance

|                                                                                                 |                                                               |                                  |
|-------------------------------------------------------------------------------------------------|---------------------------------------------------------------|----------------------------------|
| <input checked="" type="checkbox"/> Monthly language courses offered through the Online Academy |                                                               |                                  |
| Foreign languages:<br>1,387 enrollments                                                         | Telephone and video<br>language courses:<br>1,146 enrollments | AI English:<br>3,534 enrollments |

#### Investment Training

Through academy programs and market framework training for new hires and specialists, a total of 3,455 employees completed training and 65 earned professional financial certifications. The Company also supported 149 external training enrollments across 87 teams in 2025 to strengthen job expertise by business area and respond to the rapidly changing financial environment.

| IB Job Training Programs                                                                                                                                                                          | Junior Level Up Academy                                                                                                                                                                                             | M.PB Academy and Market Framework Training                                                                                                                                                                                                                                              | External Professional Training Support                                                                                                                                   |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input checked="" type="checkbox"/> <ul style="list-style-type: none"> <li>Venture investment professional development, credit rating analysis, and ESG finance training, among others</li> </ul> | <input checked="" type="checkbox"/> <ul style="list-style-type: none"> <li>Accelerate new hires' readiness for their roles</li> <li>Offer a total of 67 courses, including online and classroom training</li> </ul> | <input checked="" type="checkbox"/> <ul style="list-style-type: none"> <li>Develop comprehensive consulting specialists across six areas, including tax, real estate, and pensions</li> <li>Proactively prepare for the introduction of the Alternative Trading System (ATS)</li> </ul> | <input checked="" type="checkbox"/> <ul style="list-style-type: none"> <li>Support participation in external training to build job expertise by business area</li> </ul> |
| A total of 10 employees completed external training related to IB roles                                                                                                                           | 65 employees earned professional financial certifications (31 Certified Fund Investment Advisors and 34 Certified Securities Investment Advisors)                                                                   | 358 participants completed M.PB Academy                                                                                                                                                                                                                                                 | 3,032 employees completed training on the ATS framework and systems                                                                                                      |
|                                                                                                                                                                                                   |                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                         | 149 external training enrollments supported across 87 teams                                                                                                              |

### Programs for Employee Growth: AI and Digital Training

#### Digital Competency Point System

Mirae Asset Securities continues to operate the Digital Competency Point System to systematically develop digital talent. In 2025, AI capability enhancement was designated as the top priority, and nine new AI-focused courses awarding DT points were launched, recording 4,423 completions. Employees receive various benefits based on the digital competency points they earn, including bonus points in promotion reviews, priority consideration for advanced external courses, and preferential consideration for internal transfers, thereby encouraging greater interest and voluntary competency development.

#### Operation of Online and Offline Digital Asset Courses

Online and offline courses focusing on STO, stablecoins, and other topics were offered to enhance company-wide business understanding of the digital asset market. The Business Innovation Course (443 completions) and the company-wide "Three Core Lectures Master Challenge" (2,588 completions) helped a total of 3,031 employees deepen their understanding of digital assets and build consensus on advancing future financial businesses.

#### Expanding Hands-On AI Training Across Leadership Development Programs

Hands-on AI training was integrated throughout major in-house training programs, including Innovation School, programs for newly promoted employees, and Leadership Academy. Curricula focused on practical improvements in work efficiency—including report production automation, personal chatbot development, and data analysis—were delivered, with a total of 717 employees completing 2,731 hours of hands-on training.

#### Strengthening AI Capabilities by Job Function and for New Hires

Mirae Asset Securities operates the "HINT Hands-on AI Course," a customized AI training program tailored to each department's work. In 2025, GEO (Generative Engine Optimization) marketing training was provided in line with AI trends, and a total of 74 marketing professionals completed the program. A Junior Tech Competency Enhancement Course covering financial infrastructure, practical applications of the latest AI technologies, and financial model design was also provided to 31 new hires in 2025 to develop future financial professionals.

# WORK ENVIRONMENT AND ORGANIZATIONAL CULTURE

## Work Environment and Organizational Culture Policy

### Creating an Employee-Centered Work Environment

Mirae Asset Securities continues to improve its work environment and organizational culture to enhance employee productivity and quality of life. Since 2019, the 52-hour workweek system has been in place, while various flexible work arrangements, including staggered work hours, flexible lunch hours, satellite offices, and remote work, enable employees to manage their working hours autonomously and enhance their work engagement. Full-time employees are also provided with overtime pay for work performed beyond regular working hours, in accordance with legal standards. Employee benefit programs, including housing financing assistance, medical expense subsidies, and welfare points, also help improve employees' financial stability and overall well-being. Paid leave for infertility treatment, childbirth and childcare support, workplace childcare facilities, and information on maternity protection programs help create a family-friendly work environment and improve employee satisfaction and organizational commitment.

#### Flexible Work Arrangements



Mirae Asset Securities offers various flexible work arrangements, including staggered work hours and flexible lunch hours, enabling employees to manage their working hours autonomously. Satellite Offices and remote work create a work environment that balances collaboration with focused work, while the business casual policy promotes a more flexible organizational culture. Paid regular leave in addition to paid annual leave, paid menstrual leave, and leave for family events are also provided to support work-life balance. Beginning in 2026, the Company plans to implement the PC-OFF system for employees eligible for maternity protection due to pregnancy, childbirth, or other circumstances, introducing it to this group first and then expanding it in phases.

#### Improvement of Employee Benefits



Mirae Asset Securities offers various employee benefits, including housing financing assistance, medical expense subsidies, congratulatory and condolence payments, and wedding anniversary vacation allowances. The parental leave period was also extended by six months, and congratulatory payments for childbirth and marriage were increased to strengthen childbirth and childcare support. Childcare allowances were introduced for employees with children aged three or four, while remote assignment allowances were also expanded. A welfare points program was also introduced to reflect employees' diverse needs and allow them to select benefits according to their individual preferences and circumstances, improving overall satisfaction and convenience.

#### Family-Friendly Work Arrangements



Mirae Asset Securities offers various family-friendly programs to help female employees continue their careers throughout pregnancy, childbirth, and childcare. Up to six days of fully paid infertility treatment leave are provided, exceeding statutory requirements, along with assistance for related medical expenses. The Company provides paid maternity leave, paid spousal childbirth leave, and assistance with childbirth-related medical expenses and congratulatory payments, as well as supplementary pay beyond government benefits during parental leave. Employees whose spouses also take parental leave may take parental leave for up to one year and six months, while menstrual leave, medical examination leave, and family care leave are also provided to help ease caregiving burdens. Joint workplace childcare center, breast-feeding facility, women's lounges, and reduced working hours during childcare are also available, while the "Maternity Protection Program Notification Service" and time off for prenatal checkups support employee health and work-family balance.

#### Grievance Handling System



Mirae Asset Securities operates a grievance handling system to listen to employee concerns and provide practical support. Employees may request grievance counseling and support through various channels, including mobile platforms, and the Company implements appropriate protective and support measures based on relevant manuals and expert advice. Mandatory training on preventing workplace harassment and sexual harassment is provided annually to all employees, and various activities were conducted in 2025 to encourage participation and raise awareness of prevention. Separate in-person training is also provided to managerial employees in addition to statutory training, supporting an organizational culture of mutual respect and consideration.

#### Labor Union and Labor-Management Council Operations

Mirae Asset Securities strives to build a more horizontal and mutually respectful culture. The Labor-Management Council meets quarterly to support employee growth and the sound development of the Company, and more than 20 rounds of negotiations on wages, benefits, and other matters were held in 2025. The labor union membership rate was 60.1% as of year-end 2025.

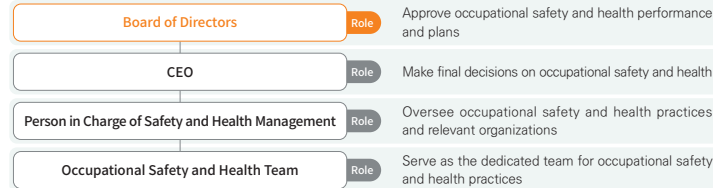
# OCCUPATIONAL SAFETY AND HEALTH

## Occupational Safety and Health Framework

### Occupational Safety and Health Organization and Management

Mirae Asset Securities has established management regulations in accordance with relevant laws and conducts regular inspections and management to promote occupational safety and health for its employees, employees of partner companies (including those of building management and contracting companies), and external visitors to branches and office buildings. In 2025, the composition and roles of the occupational safety and health management organization were reorganized, with responsibilities and authority clearly defined at each level from the Board of Directors to operational organizations. An implementation-focused management framework centered on the person in charge of safety and health management has been established, while related support systems are continuously enhanced to respond proactively and effectively to major regulations, including the Occupational Safety and Health Act and the Serious Accidents Punishment Act.

#### Occupational Safety and Health Management Governance



### Occupational Safety and Health Management System (ISO 45001)

Mirae Asset Securities has established an ISO 45001-based occupational safety and health management system and obtained certification from the Korea Productivity Center; the certification was renewed as of June 2026, and the Company continues to operate a systematic occupational safety and health management framework. The system applies to all employees at the CENTER1 headquarters, the Yeouido workplace, and branches nationwide, standardizing workplace hazard management and industrial accident prevention processes. Mirae Asset Securities continues to create a safe and healthy work environment through ongoing inspections and improvements.

ISO 45001 Certificate



### Occupational Safety and Health Management Policy and Objectives

#### Occupational Safety and Health Management Policy

Mirae Asset Securities has designated occupational safety and health as core management values and strives to create a safe work environment through a systematic management framework and compliance with laws and regulations. The Company proactively eliminates workplace hazards and risk factors, continuously promotes employee health and improvements to the work environment, and fosters a voluntary and mature safety culture.

#### Mirae Asset Securities Occupational Safety and Health Management Policy

- 1 The Company shall establish and operate an occupational safety and health management system and continuously improve it.
- 2 The Company shall comply with laws and all regulations concerning occupational safety and health.
- 3 The Company shall eliminate workplace hazards and risk factors and prevent safety accidents and injuries.
- 4 The Company shall promote employees' health and improve their workplace environment.
- 5 The Company shall strive to promote an autonomous and mature safety culture.

#### Occupational Safety and Health Objectives

Mirae Asset Securities has set 'ZERO Serious Accidents' as its highest-priority target and is implementing systematic preventive activities to keep industrial accidents below the industry average. The Company also conducts regular risk assessments of workplace hazards and implements 100% of improvement measures, thereby establishing an effective occupational safety and health management framework and achieving sustained safety performance.

| Serious Accidents | Industrial Accidents                | Risk Assessment Implementation and Improvement |
|-------------------|-------------------------------------|------------------------------------------------|
| <b>ZERO</b>       | <b>Below industry average rate*</b> | <b>100% Implementation</b>                     |

\* Industry average accident rate: 0.07% (based on the 2026 Board of Directors report)

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## Occupational Safety and Health Risk Management

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### Occupational Safety and Health Risk Assessment

Mirae Asset Securities conducted a systematic company-wide risk assessment in 2025. The risk assessment checklist was designed jointly by workers and the employer to reflect site-specific characteristics and contributes to creating a safe work environment and protecting employees by proactively identifying and managing potential workplace hazards. If Serious Accidents or Industrial Accidents occur, risk assessments are repeated in conjunction with accident investigations, and a feedback loop incorporates improvement measures to prevent recurrence and continuously enhance safety management.

#### Risk Assessment Process



#### Risk Assessment Checklist

|                                                           |                                                      |
|-----------------------------------------------------------|------------------------------------------------------|
| <input checked="" type="checkbox"/> Work Environment      | <input checked="" type="checkbox"/> Fire Response    |
| <input checked="" type="checkbox"/> Facilities            | <input checked="" type="checkbox"/> Job Stress       |
| <input checked="" type="checkbox"/> Electrical Facilities | <input checked="" type="checkbox"/> Safety Equipment |
| <input checked="" type="checkbox"/> IT Equipment Room     |                                                      |

### Employee Health Management Programs

Mirae Asset Securities continues to provide regular comprehensive health screenings to maintain a healthy work environment for employees. Beginning in 2025, the Company expanded the number of screening providers to strengthen health management support and improve access and introduced health screening leave (0.5 days), making screenings more convenient for employees. A critical illness care program provides emotional stability and systematic treatment support in cases such as cancer diagnoses, while psychological counseling is available at all times to relieve routine work stress and promote mental health.

### Key Occupational Safety and Health Activities

|                                                                                                                                                               | Description                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|  <b>Strengthening the Occupational Safety and Health Management System</b> | <ul style="list-style-type: none"> <li>Established the 2025 occupational safety and health plan and reported it to the Board of Directors</li> <li>Reported on implementation of the Serious Accidents Punishment Act</li> <li>Completed the second surveillance audit for the occupational safety and health management system's ISO 45001 certification</li> <li>Conducted a company-wide risk assessment (55 items rated satisfactory and improvement actions completed for 10 items)</li> <li>Operated the Occupational Safety and Health Committee</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|  <b>Strengthening Workplace Safety</b>                                     | <ul style="list-style-type: none"> <li>Replaced UPS units and batteries at the headquarter and the battery in IT UPS Unit B at Yeoido</li> <li>Cleaned heating and cooling units at the headquarter and WM branches</li> <li>Conducted special safety inspections and preventive activities at the headquarter, WM branches, and office buildings                             <ul style="list-style-type: none"> <li>Inspections of vulnerable areas at risk of safety accidents, fall hazards from office ceiling components, fire safety, and preparedness for torrential rain and strong winds during the rainy season</li> </ul> </li> <li>Replaced UPS units and batteries that had reached the end of their service life at WM branches</li> <li>Inspected exterior signage, electrical systems, and heating appliances at WM branches</li> <li>Replaced circuit breakers in the power receiving and distribution room supplying the IT equipment room and installed accident prevention alarms</li> <li>Inspected UPS and battery systems and fire suppression equipment at the headquarter, IT facilities, Customer Center, and WM branches</li> <li>Installed compact automatic fire extinguishing systems in office building distribution boards (electrical assemblies) to prepare for fires</li> <li>Conducted a public-private joint fire drill at CENTER1 and a fire drill at the Yeoido Building, including the IT equipment room</li> <li>Conducted safety management activities through office building management companies (contracted FM companies)</li> </ul> |
|                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|  <b>Occupational Safety and Health Activities</b>                          | <ul style="list-style-type: none"> <li>Conducted CPR training for new hires (entry-level/experienced) who joined in or after 2023</li> <li>Improved shared pantry facilities for WM branch employees</li> <li>Provided psychological counseling and EAP (Employee Assistance Program)</li> <li>Conducted regular employee health screenings (completing comprehensive screenings for 3,254 employees and flu vaccinations for 1,412 employees in 2025)</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |

# CUSTOMER INFORMATION PROTECTION

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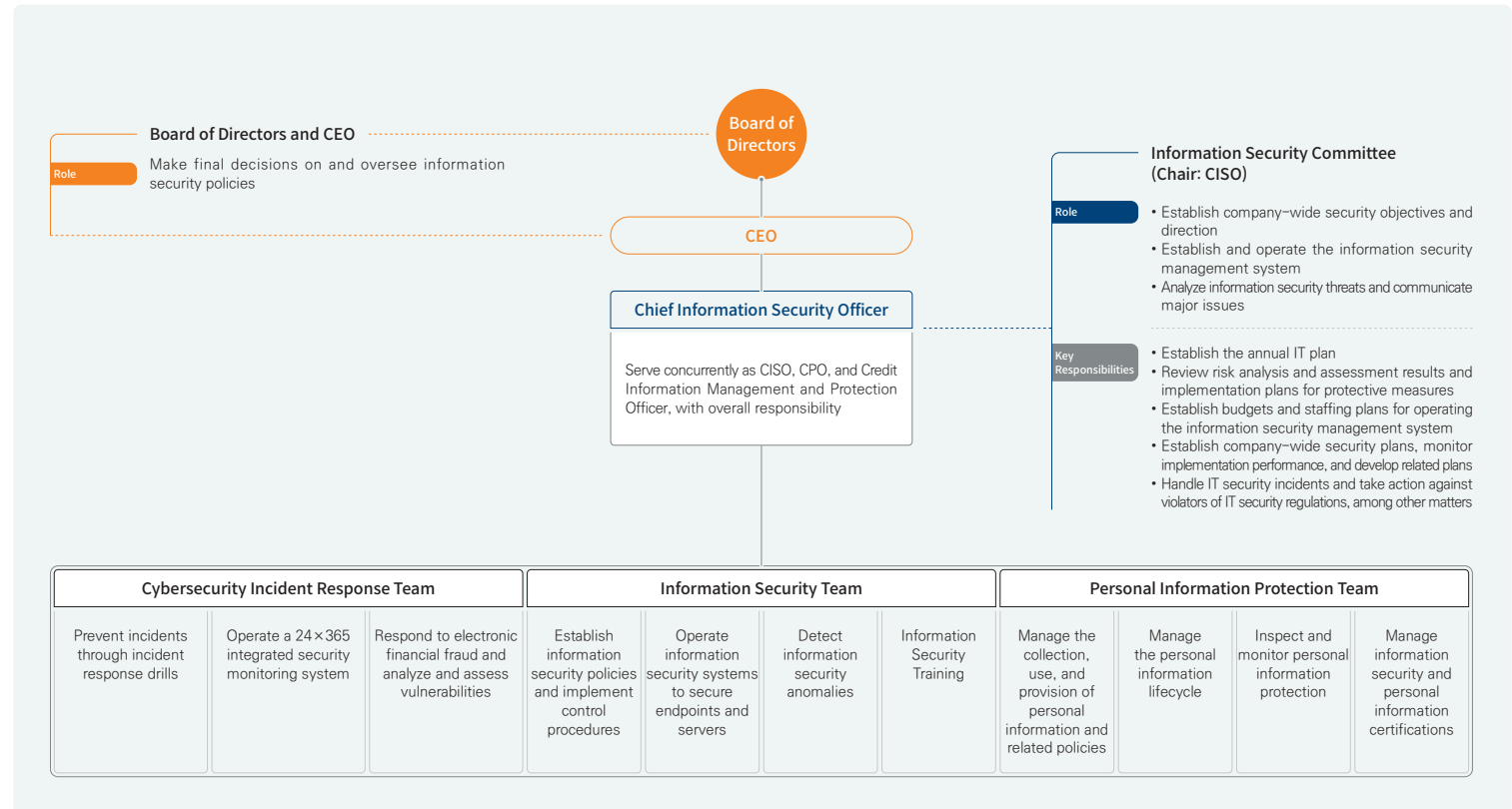
METRICS &amp; TARGETS

## Information Security Governance

### Information Security Governance and Chief Officer Structure

The Chief Information Security Officer (CISO) oversees information security and personal (credit) information protection and, as chair of the Information Security Committee, reviews and approves major related matters before reporting them to the Board of Directors.

The Information Security Committee met eight times in 2025 and systematically managed major information security agenda items. The Information Security Division plays key roles across information security, including responding to cyber incidents and preventing attacks against electronic financial systems, preventing information leakage and enforcing employee security controls, and managing and controlling personal (credit) information protection.



## Information Security Management System

### Information Security Policy

Mirae Asset Securities recognizes personal information protection as an important management principle and sets out management principles covering all stages of personal information processing in its Privacy Policy based on relevant laws and regulations. The Privacy Policy includes the protection of data subjects' rights, personal information processing procedures, and management standards and is disclosed on the Company's website to enhance transparency and accountability in personal information processing.

### International Standard Certifications and Information Security Management System

Mirae Asset Securities is establishing a comprehensive information security management system by actively obtaining domestic and international information security and personal information protection certifications. The Company obtained international standard information security management system certification under ISO/IEC 27001 in 2010, followed by Personal Information and Information Security Management System (ISMS-P) certification the following year. The subsequent acquisition of international standard personal information protection management system certification under ISO/IEC 27701 established a framework that meets both domestic and international information security standards. During the ISMS-P certification process, Mirae Asset Securities conducted a company-wide analysis of the entire lifecycle of customer personal information, from collection and storage to use, provision, and destruction. Enhanced protective measures were applied at each stage to establish a systematic personal information management system.

This demonstrates that the Company went beyond technical security measures and realigned its organization-wide information security culture and operating processes with international standards.



ISMS-P and ISO/IEC 27001 Certificates

#### GOVERNANCE

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### Key Activities of the Information Security Committee

#### Items for Deliberation

2025. 02

- 2024 information security training results and the 2025 information security training plan
- Revision of regulations concerning personal (credit) information protection
- Approval of an exception to network segregation

2025. 03

- Results of the 2024 periodic security assessment of cloud service providers and review of document updates
- Approval of an exception to network segregation
- Annual IT plan
- Revision of information security guidelines

2025. 05

- Inspection of mobile app development and test servers in the DMZ
- Revision of personal (credit) information protection guidelines
- Approval of an exception to network segregation

2025. 07

- Report on the results of the regular vulnerability assessment for the first half of 2025
- Approval of an exception to network segregation
- Revision of information security guidelines

2025. 09

- Approval of exceptions to network segregation (3 cases)
- Review of removing the login restriction for SKT mobile phone authentication on the mobile web

2025. 10

- Report on implementation of the action plan for the regular vulnerability assessment results for the first half of 2025
- Approval of an exception to network segregation
- Revision of information security guidelines
- Use of cloud computing services

2025. 11

- Approval of an exception to network segregation
- Report on the survey results regarding the operating status of installed security S/W

2025. 12

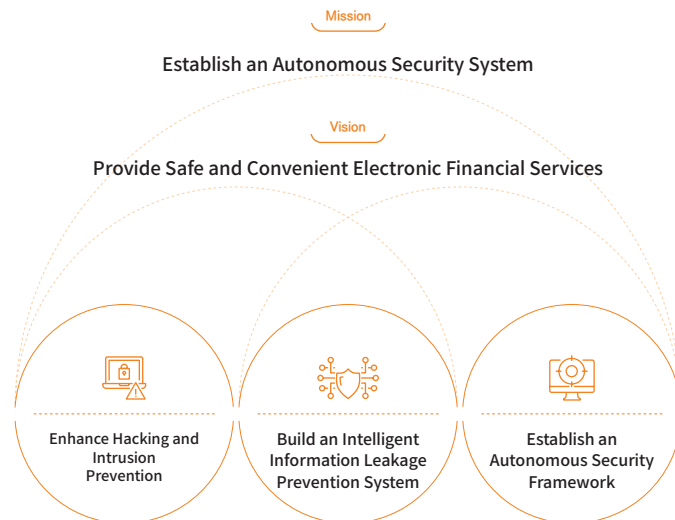
- Approval of an exception to network segregation

## Information Security Strategy

### Information Security Strategy Framework

Mirae Asset Securities operates a multi-layered information security strategy framework that meets international standards and domestic regulatory requirements to protect customers' personal information and financial data. Technical, administrative, and physical security measures are comprehensively established and implemented based on global-level information security capabilities. Strict control standards are applied throughout the entire lifecycle of personal information, from collection and processing to transfer and disposal, while administrative and technical safeguards—including personal information protection training, access privilege management, and encryption—are continuously strengthened. This integrated information security framework safeguards customer information and responds proactively to the evolving global regulatory environment, helping to continuously strengthen customer trust.

### Information Security Strategy Framework



### Mid- to Long-Term Information Security Strategy



## Personal Information Protection Strategy

### Personal Information Protection Policy

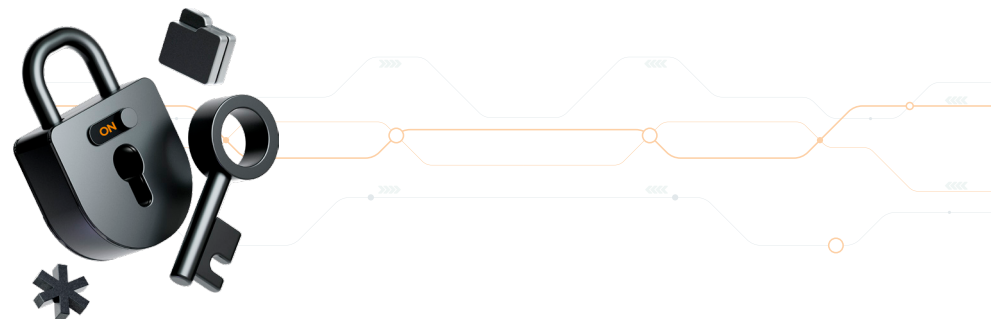
Mirae Asset Securities operates a comprehensive information security policy framework to protect customer information and ensure financial security.

Technical, administrative, and physical safeguards—including information asset management, access privilege controls, personal information encryption, and access log retention—are systematically prescribed, while clearly defined employee responsibilities and roles encourage all employees to participate actively in information security activities. Strengthened information security training, enhanced security governance, and a proactive security issue-sharing system continuously raise security awareness across the organization, with an emphasis on preventing information security incidents such as information leakage.

#### Information Security and Cybersecurity Breaches/Incidents

(Unit: Cases)

| Category                                                                                | 2023 | 2024 | 2025 |
|-----------------------------------------------------------------------------------------|------|------|------|
| Number of information security breaches and incidents related to customer personal data | 0    | 0    | 0    |
| Number of customers affected by data breaches                                           | 0    | 0    | 0    |
| Total fines or penalties resulting from information security or cybersecurity incidents | 0    | 0    | 0    |
| Number of IT infrastructure facility incidents                                          | 0    | 0    | 0    |



### Establishing Mid- to Long-Term Personal Information Protection Objectives

Mirae Asset Securities is enhancing personal information protection across the Company and establishing a trusted data management environment through systematic lifecycle-based management and continuous inspections and improvements. The key objectives are to strengthen the company-wide personal credit information protection management system, improve personal credit information processing systems, and establish a system to prevent misuse and abuse. Specific initiatives have been established and are being systematically implemented to achieve these objectives.

#### Mid- to Long-Term Implementation Framework for Personal Information Protection

| Implementation Goals | Strengthen the Company-wide Personal Credit Information Protection Management System                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                             | Improve Personal Credit Information Processing Systems and Establish Systems to Prevent Misuse and Abuse                                                                                                                                                                                                          |                                                                                 |                                                                                   |
|----------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|
|                      | Short Term: 2025<br>Strengthen Internal Controls                                                                                                                                                                                                                                                                                                                                                                                                                        | Mid Term: 2026<br>Enhance and Expand the Inspection System                                                                                                                                                                                                                                                                                                                                                  | Long Term: 2027<br>Establish the Management System                                                                                                                                                                                                                                                                |                                                                                 |                                                                                   |
|                      | Key Objectives                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Key Objectives                                                                                                                                                                                                                                                                                                                                                                                              | Key Objectives                                                                                                                                                                                                                                                                                                    |                                                                                 |                                                                                   |
|                      | Strengthen the Dedicated Personal Information Protection Organization and Internal Controls                                                                                                                                                                                                                                                                                                                                                                             | Strengthen Personal Information Protection Training and Enhance the Inspection System                                                                                                                                                                                                                                                                                                                       | Enhance the Management System and Obtain Cloud Security Certification                                                                                                                                                                                                                                             |                                                                                 |                                                                                   |
|                      | Key Detailed Initiatives                                                                                                                                                                                                                                                                                                                                                                                                                                                | Key Detailed Initiatives                                                                                                                                                                                                                                                                                                                                                                                    | Key Detailed Initiatives                                                                                                                                                                                                                                                                                          |                                                                                 |                                                                                   |
|                      | <ul style="list-style-type: none"><li>Recruit additional personal information protection professionals and refine protection processes and guidelines</li><li>Enhance personal information flowcharts, regularly conduct ongoing assessments, and maintain ISMS-P and ISO certifications</li><li>Establish a misuse and abuse monitoring system and formulate policies to prevent personal information leakage and exposure through non-face-to-face channels</li></ul> | <ul style="list-style-type: none"><li>Recruit additional professionals and expand the scope of on-site inspections of service providers and partners</li><li>Strengthen processes for continuously updating personal information flowcharts and expand offline personal information protection training</li><li>Establish an AI monitoring system for the transmission of advertising information</li></ul> | <ul style="list-style-type: none"><li>Conduct the ISMS-P renewal audit and establish a framework for enhanced certification requirements</li><li>Digitize or streamline tasks involving flowcharts, certifications, and ongoing assessments</li><li>Obtain cloud security certification (ISO/IEC 27017)</li></ul> |                                                                                 |                                                                                   |
| 10 Key Initiatives   | Strengthen the Personal Information Protection Organization                                                                                                                                                                                                                                                                                                                                                                                                             | Improve Personal Credit Information Protection Processes                                                                                                                                                                                                                                                                                                                                                    | Strengthen Personal Credit Information Life Cycle Management                                                                                                                                                                                                                                                      | Strengthen the Ongoing Assessment Framework for Personal Credit Information     | Obtain and Maintain Personal Information Protection Certifications                |
|                      | Strengthen Oversight of Personal Credit Information Outsourcing and Partnerships                                                                                                                                                                                                                                                                                                                                                                                        | Improve the Personal Credit Information Protection System                                                                                                                                                                                                                                                                                                                                                   | Establish a Data and AI Personal Information Protection Framework                                                                                                                                                                                                                                                 | Improve the Framework of Safeguards for Personal Information Processing Systems | Establish a Monitoring System for Misuse and Abuse of Personal Credit Information |

## Information Security Activities

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### Personal Credit Information Protection Policy

Mirae Asset Securities regularly inspects its personal credit information management and protection practices at least once a year in accordance with the Credit Information Use and Protection Act and the Enforcement Decree of the Credit Information Use and Protection Act. The Company also receives a final score and grade through an assessment conducted by the Financial Security Institute under a mandate from the Financial Services Commission (FSC). Mirae Asset Securities maintained the highest grade in 2025 following 2024, continuing to demonstrate excellence in its personal credit information protection capabilities.

2025

#### Assessment of Personal Credit Information Utilization and Management Practices

##### Assessment Items

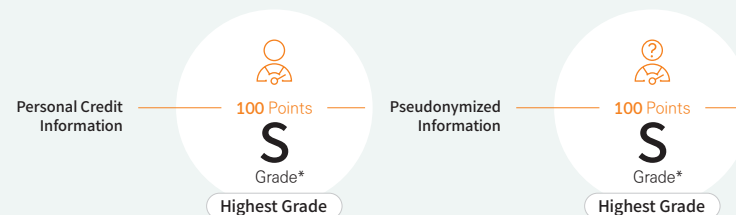
- 2 categories, 6 areas, and 59 items provided by the Financial Security Institute

##### Assessing Organization

##### Financial Security Institute

- The Financial Security Institute reports the assessment results to the FSC
- The Financial Security Institute submits detailed assessment data to the Financial Supervisory Service (FSS)

##### Assessment Results



Grade S: Indicates an outstanding level of protection for personal credit information and pseudonymized information, requiring only general caution in credit information management.

### Security Incident Management and Violation Response

Mirae Asset Securities has established and operates an incident response plan and operating procedures to respond promptly and systematically to security incidents. Clearly defined processes for preparation, detection and analysis, containment, eradication and recovery, and post-incident response enable the early identification of threats and minimize damage. Clearly assigned roles and communication protocols also enable all stakeholders within the organization to respond effectively to crises. A real-time threat detection system using security solutions has been established, while regular incident response drills and simulations continuously strengthen response capabilities. The roles and responsibilities of employees responsible for security activities are clearly defined, and regular security inspections and online and offline training are provided to all employees to embed an information security culture. These measures prevent information leakage incidents across the Company and continuously safeguard customer information.

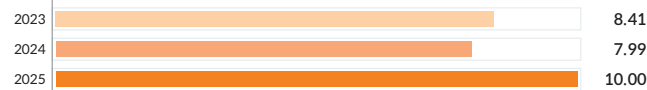
|                                                                                                                                                                                                                                                                                                                                                                                  |                                               |                                                      |                                                                                                                                                                                                                                                                                                                                                                                                        |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <ul style="list-style-type: none"> <li>• Evaluate four areas—security controls, training participation, security compliance, and security awareness—to establish a company-wide autonomous security culture</li> <li>• Evaluate divisions and branches annually</li> <li>• Operate an information security assessment system that reflects assessment results in KPIs</li> </ul> | Proactive Security Governance System          | Security Awareness Activities                        | <ul style="list-style-type: none"> <li>• Designate an "Information Security Inspection Day"</li> <li>• Conduct security inspections involving all employees</li> <li>• Embed the importance of security through self-inspections</li> </ul>                                                                                                                                                            |
| <ul style="list-style-type: none"> <li>• 24/7/365 monitoring by an information security specialist firm</li> <li>• Coordination with internal controls and external institutions, including the Financial Security Institute</li> <li>• Establish a system for sharing the latest security issues and response cases in real time</li> </ul>                                     | Security Issue Sharing System                 | Inspection of Excessive Personal Information Lookups | <ul style="list-style-type: none"> <li>• Monitor access to personal information, including account information, balances, and transaction histories</li> <li>• Regularly check for excessive personal information lookups by employees</li> <li>• Prevent personal information leakage, misuse, and abuse</li> <li>• Restrict access to personal information for purposes unrelated to work</li> </ul> |
| <ul style="list-style-type: none"> <li>• Require employees to report security issues immediately upon detection</li> <li>• Require information security personnel to review reported issues and take necessary action</li> <li>• Incorporate changes and improvements into security policies depending on the issue</li> </ul>                                                   | Security Issue Detection and Reporting System | Disciplinary System for Security Violations          | <ul style="list-style-type: none"> <li>• Apply a zero-tolerance principle to violations of laws and regulations</li> <li>• Take personnel and disciplinary action in accordance with internal standards</li> </ul>                                                                                                                                                                                     |

## Information Security Activities

### Protection of Internal IT Systems

To protect internal IT systems from breaches, hacking, and other threats, Mirae Asset Securities operates systems such as DDoS attack defense equipment and intrusion detection systems, conducts regular inspections semiannually, and applies high-level encryption to prevent data leakage.

#### Information Security-Related Budget Expenditures as a Percentage of the Total IT Budget



(Unit: %)

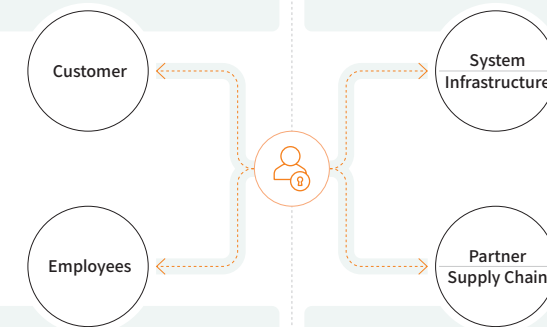
### Internal IT System Inspection Activities

|      |                          |                                                                                                                                                                                                                                                                                                                                                              |
|------|--------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 2025 | February-June            | <b>Inspection Items</b><br><b>Regular Vulnerability Inspection for the First Half of 2025</b> <ul style="list-style-type: none"> <li>Assessment Target: Electronic Financial Infrastructure</li> <li>Inspection Items: Inspection of administrative/physical areas (288 items) and technical areas (274 items), and penetration testing</li> </ul>           |
|      |                          | <b>Inspection Results and Remedial Actions</b> <ul style="list-style-type: none"> <li>Developed and implemented action plans for identified vulnerabilities</li> </ul>                                                                                                                                                                                       |
|      | April, July, and October | <b>Inspection Items</b><br><b>APT Attack Response Drills</b> <ul style="list-style-type: none"> <li>Raised employee security awareness regarding email use, including phishing, malware, and ransomware</li> </ul>                                                                                                                                           |
|      |                          | <b>Inspection Results and Remedial Actions</b> <ul style="list-style-type: none"> <li>Provided supplementary training to employees infected during email drills</li> </ul>                                                                                                                                                                                   |
|      | April and September      | <b>Inspection Items</b><br><b>First and Second DDoS Attack Response Drills of 2025</b>                                                                                                                                                                                                                                                                       |
|      |                          | <b>Inspection Results and Remedial Actions</b> <ul style="list-style-type: none"> <li>No unusual findings; drills completed normally</li> </ul>                                                                                                                                                                                                              |
|      | October-December         | <b>Inspection Items</b><br><b>Regular Vulnerability Inspection for the Second Half of 2025</b> <ul style="list-style-type: none"> <li>Assessment Target: Vulnerability Inspection of the Public Website</li> <li>Inspection Items: 48 WEB items under the 2025 Security Vulnerability Assessment Criteria for Electronic Financial Infrastructure</li> </ul> |
|      |                          | <b>Inspection Results and Remedial Actions</b> <ul style="list-style-type: none"> <li>No vulnerabilities identified</li> </ul>                                                                                                                                                                                                                               |

### Information Security Activities by Stakeholder

- FDS (Fraud Detection System)
- Real-time detection of and response to anomalous transactions
- Financial fraud prevention guidance and training
- Prevention of personal information leakage

- Network segmentation
- Internet network segregation
- Vulnerability inspections
- Intrusion prevention system
- Attack Surface Management (ASM)
- Monitoring linked to Cyber Threat Intelligence (CTI) and the Dark Web



- DLP (Data Loss Prevention)
- DRM (Digital Rights Management)
- Threat detection and response system (EDR, Endpoint Detection & Response)
- APT blocking system
- Detection of security anomalies
- Malware blocking policy

- Replace partners that do not meet security standards
- Control partner access privileges
- Conduct supply chain security inspections

# Information Security Training

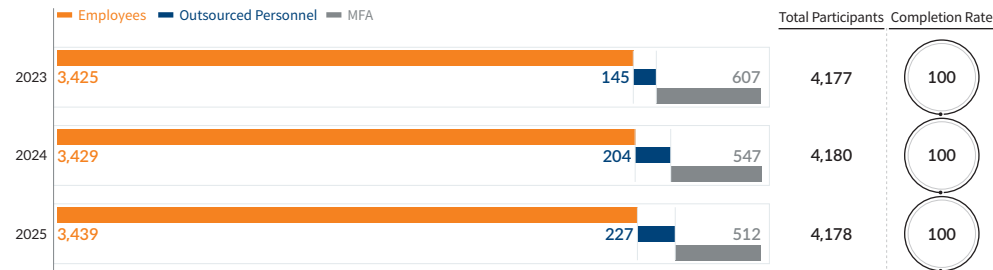
## Security and Personal Information Protection Training for Employees

Mirae Asset Securities provides systematic information security training to strengthen employee capabilities and prevent electronic financial incidents and information security incidents. Training coverage extends beyond all employees, including information security personnel and IT employees, to employees of partner companies and investment solicitors (MFA), with online and offline programs that exceed supervisory authority requirements. Employees in IT roles are required to complete advanced training tailored to their responsibilities, continuously strengthening their expertise and response capabilities.

An additional 227 employees of partner companies and 512 investment solicitors (MFA) completed information security training, further enhancing information security across the Company and among external stakeholders.

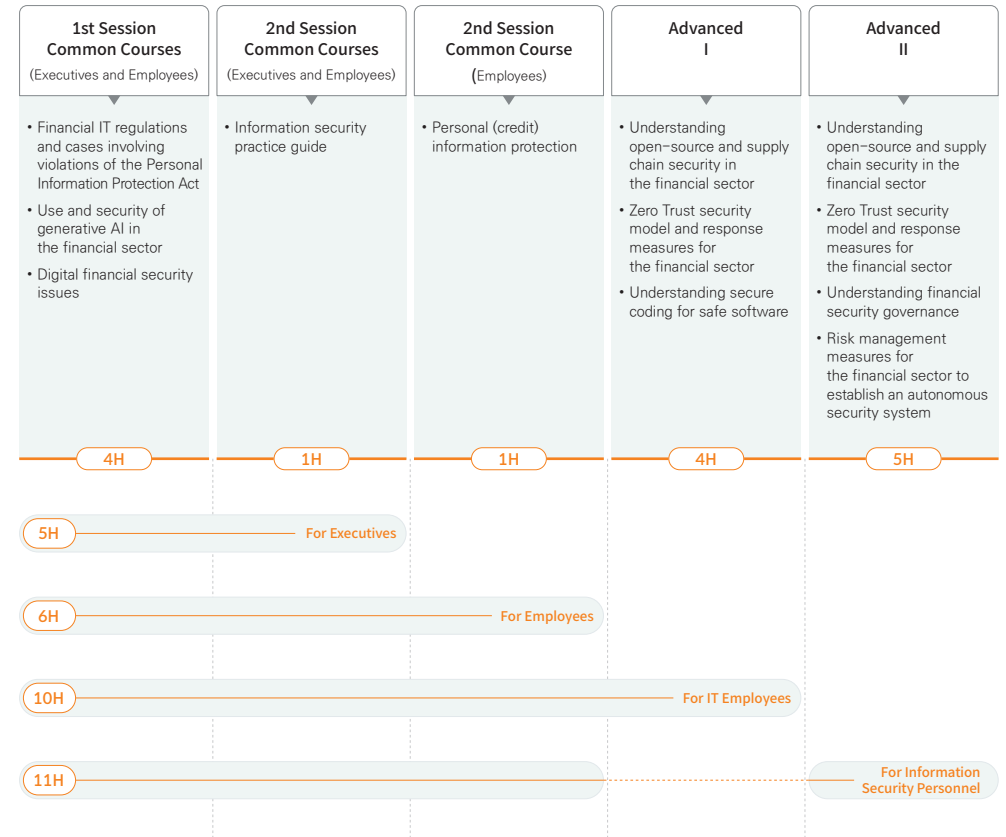
### Information Security Training Status for Partner Companies

(Unit: persons, %)



| Category        | Employees of Partner Companies                                                                                                          | Investment Solicitors (MFA)                                                                              |
|-----------------|-----------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|
| Date            | November 2025                                                                                                                           | April and October 2025                                                                                   |
| Participants    | 227 participants (100%)                                                                                                                 | 512 participants (100%)                                                                                  |
| Training Method | Online Training                                                                                                                         | Online Training                                                                                          |
| Course Name     | Overview and need for secure coding; financial IT regulations and cases involving violations of the Personal Information Protection Act | Guidance on requirements under MFA contracts and essential matters from registration through termination |

### Training Courses and Hours



# FINANCIAL CONSUMER PROTECTION

## Financial Consumer Protection Framework

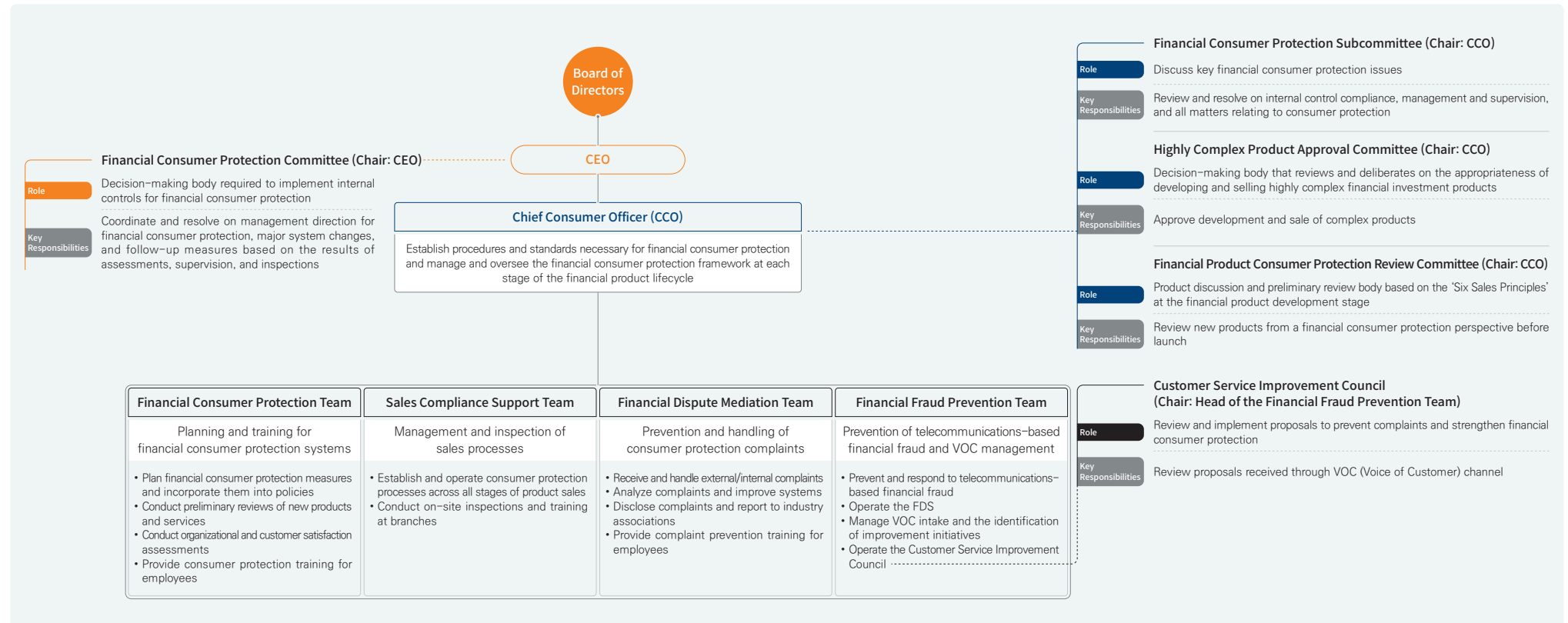
### Financial Consumer Protection Governance Structure

GOVERNANCE

STRATEGY

RISK MANAGEMENT

METRICS &amp; TARGETS



## Financial Consumer Protection Framework

### GOVERNANCE

### STRATEGY

### RISK MANAGEMENT

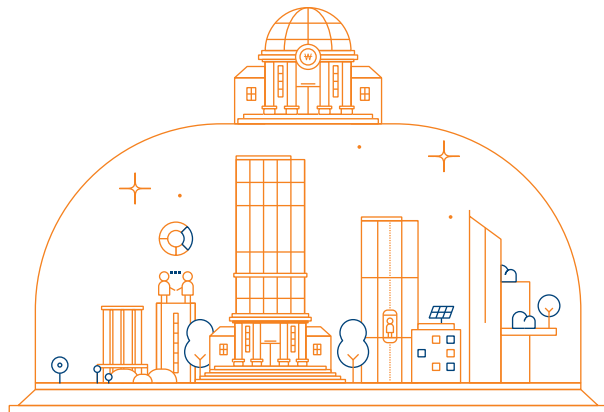
### METRICS & TARGETS

### Strengthening Governance for Financial Consumer Protection

Mirae Asset Securities is strengthening the position of its Chief Consumer Officer (CCO) to faithfully implement best practices for financial consumer protection governance. Substantive powers, including sole veto authority and the right to request improvements, have been granted to ensure that consumer protection functions effectively throughout the financial product lifecycle.

### Strengthening Financial Consumer Protection Through Reorganization of the Dedicated Function

The Financial Consumer Protection department was elevated to a division to strengthen financial consumer protection governance. The dedicated organization was also expanded through measures such as establishing the Sales Compliance Support Team to embed financial consumer protection principles throughout the process, from product planning to post-sale management. Mirae Asset Securities will continue to develop a more sophisticated financial consumer protection framework, create a financial environment that customers can trust, and consistently place customer safety and interests above all else.



### Customer Protection Declaration

Mirae Asset Securities issued the 'Customer Protection Declaration' to safeguard client assets, support their long-term growth, and uphold the proper principles of finance, and all employees—from the CEO and senior executives to branch staff—pledged to put it into practice. The Customer Protection Declaration Ceremony held in February 2025 went beyond a merely formal event and served as an opportunity to redefine the Company's management principles. The Company's adoption of the principle "Responsibility before profit, customer protection before sales" clearly establishes a core management philosophy that all employees must follow. This reflects an evolved management strategy that recognizes consumer protection as a source of long-term corporate competitiveness. The following core measures are also being pursued to protect the retirement assets of pension clients and the future assets of younger generations.

- First,** Mirae Asset Securities refrains from recommending high-risk products such as highly leveraged and inverse ETFs based on short-term volatility, and supports stable asset building by presenting long-term investment strategies focused on markets and companies with innovative capabilities.
- Second,** for financial products with complex structures, such as covered calls and ELS, the Company transparently explains their risks and features so that clients can fully understand them and enhances the completeness of information provided through tailored consultations.
- Third,** strict risk management principles are applied to all client assets, including pension assets, while the AI-based wealth management system is being enhanced to support scientific rebalancing and the achievement of investment objectives.

Practical risk management activities are also being strengthened, including proactive restrictions on collateralized loans for overheated stocks. Mirae Asset Securities will continue to strengthen its relationships of trust with customers based on its financial expertise and faithfully fulfill its role as a sustainable finance leader that upholds its social responsibilities.

## Financial Consumer Protection Policy

GOVERNANCE

STRATEGY

RISK MANAGEMENT

METRICS &amp; TARGETS

### Framework for Incorporating Financial Consumer Feedback

Mirae Asset Securities manages VOC (Voice of Customer) on an integrated basis and operates a framework that links it to system and service improvements. The Company continuously gathers a wide range of customer feedback through Customer Alliance Partners and incorporates it into product and service improvements, while systematically managing the review and response process by receiving customer suggestions and complaints through its integrated VOC management system. Feedback received is forwarded to the relevant departments for in-depth review and a determination of whether system improvements are warranted, after which the results are communicated to customers, creating a virtuous feedback cycle. Complaint analysis and customer satisfaction surveys are also conducted to identify and manage potential sources of dissatisfaction in advance, thereby continuously improving service quality and advancing customer-centric management.

#### Customer Alliance Partners

- Select a customer panel annually (online recruitment, branch recommendations, etc.)
- Assign regular panel tasks and gather improvement ideas
- Forward feedback to relevant departments for review and incorporation



#### Complaint Intake

(FSS, exchanges, associations, the Company, etc.)

- Investigation by the Financial Dispute Mediation Team and determination of whether system improvements are warranted
- If improvement is not feasible, explain the reasons to the customer who filed the complaint
- If improvement is feasible, implement system improvements and notify the customer of completion



#### Suggestions and Complaints

(HTS, MTS, website, customer service center, etc.)

- Consolidate all submissions through the integrated VOC management system
- Review suggestions by department and notify customers whether they have been adopted
- Improve systems and processes based on adopted feedback
- Refer unadopted feedback to the Customer Service Improvement Council for reconsideration of whether it can be incorporated



#### Satisfaction Survey for New Products / Services

- Conduct satisfaction surveys of customers using new products or services after launch
- Forward survey results to the departments responsible for the products and services
  - Actively incorporate as needed following review by the responsible department
  - Report progress to the Financial Consumer Protection Committee and other relevant bodies



### Internal Control Framework for Product Development to Protect Financial Consumers

The Internal Control Standards for Financial Consumer Protection were established to protect the rights and interests of financial consumers by prescribing the standards and procedures that the Company's employees and financial product sales agents and brokers must follow in performing their duties. Mirae Asset Securities has established an internal control framework covering the entire product development process to protect financial consumers. At the planning stage, review procedures are conducted from a financial consumer protection perspective so that customer feedback and data can be incorporated into product development, while preliminary checks are strengthened at the sales stage to prevent mis-selling. After sales, problematic products are identified through internal inspections and complaint analysis, and measures such as suspending sales are implemented when necessary. Systematic compensation procedures are also operated when customers incur losses, continuously strengthening the protection of financial consumers' rights and interests.

#### Detailed Rules for Product Development/Investment Solicitation

These rules prescribe the principles, conduct, and obligations that the product development department must observe from planning through post-sale management when developing financial products to protect financial consumers.

##### Detailed Rules for Product Development

- Mirae Asset Securities incorporates financial consumer protection principles throughout the entire process, from financial product planning and development to sales and post-sale management. During product development, VOC (Voice of Customer), complaints, and consumer proposals are reviewed, and consumer-perspective risks are identified and managed in advance through prior consultation with the financial consumer protection department and checklist reviews. Procedures to prevent mis-selling, provide customer-centric product information, and suspend the sale of unsuitable products are also operated, establishing a responsible product development framework.

##### Detailed Rules for Solicitation of Investments in Financial Investment Products, Etc.

- Mirae Asset Securities has established and operates internal standards covering the entire investment solicitation process to ensure that financial products suited to investors' profiles and investment objectives are recommended. Procedures for verifying investor information, analyzing investment profiles, determining suitability and appropriateness, fulfilling the duty to explain, and executing contracts are systematically managed, with additional safeguards applied to senior investors and investors in highly complex financial products. Improper solicitation, false or exaggerated explanations, promises to compensate for losses, and other unsound sales practices are also prohibited, strengthening financial consumer protection and the prevention of mis-selling.

## Customer-Centric Product Offering Process

GOVERNANCE

STRATEGY

RISK MANAGEMENT

METRICS &amp; TARGETS

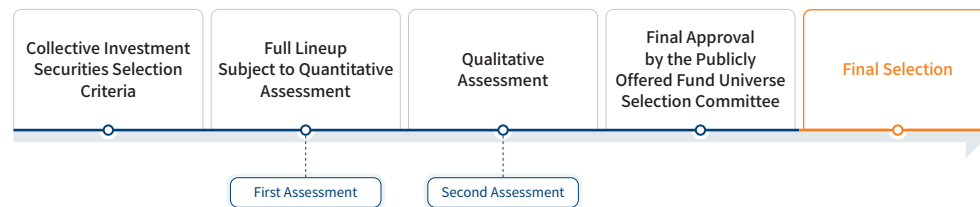
### Publicly Offered Fund Universe Selection Process

Mirae Asset Securities operates a systematic publicly offered fund universe selection process to select and offer only competitive products that can enhance customer value.

All publicly offered funds undergo quantitative assessment each month, with top-performing funds in each category selected based on risk-adjusted returns. A qualitative assessment reflecting clients' asset allocation strategies is then conducted, and only products that pass the final review of the Publicly Offered Fund Universe Selection Committee\* are recommended to clients.

\* Publicly Offered Fund Universe Selection Committee: Serves as the decision-making body that selects competitive publicly offered funds to improve client returns. The committee consists of the heads of functions responsible for product consulting, financial consumer protection, client asset allocation, risk management, financial product sales, and pension products, and meets at least once quarterly.

### Publicly Offered Fund Universe Selection Process



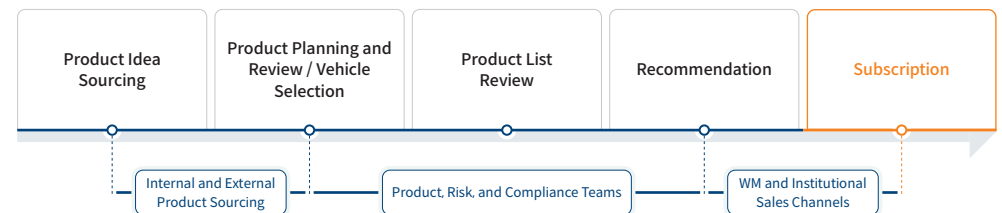
### Private Fund Selection Process

Mirae Asset Securities selects and offers globally competitive private fund products to meet the diverse investment needs of high-net-worth individuals (HNWIs). The product lineup is developed based on extensive research, and leading asset managers are selected through assessments of collective investment business entities applying more stringent criteria than those of competitors.

Products are selected primarily from the flagship strategy funds of top-performing asset managers whose investment strategies align with market conditions. The Pre-Review Council\* also conducts in-depth reviews of investment strategies and product structures to identify additional potential risks and develop improvements, thereby supporting stable and successful asset management for clients.

\* Pre-Review Council: Covers private funds offered through Mirae Asset Securities' retail channels among products subject to preliminary review by the risk management department under the handling standards and approval procedures for financial investment products, etc. The product consulting and client asset allocation divisions are required to attend, while teams managing Mirae Asset Securities' proprietary capital also participate and provide input depending on the product strategy and investment assets.

### Private Fund Selection Process



## Customer-Centric Product Offering Process

GOVERNANCE

STRATEGY

RISK MANAGEMENT

METRICS &amp; TARGETS

### Product Post-Sale Management Process

Mirae Asset Securities remains fully committed to investor protection after product sales by reassessing investment management risks and conducting regular monitoring.

#### Product Post-Sale Management Process

##### STEP 1

##### Product Sales:

Conduct pre- and post-sale checks on the numbers of investment solicitors and beneficiaries. Continuously monitor mis-selling risk factors to foster a transparent sales culture.

##### STEP 2

##### Investment Management Risk Reassessment:

Immediately after a sale, reassess risks across all aspects of investment management, including whether assets have been incorporated as planned, asset transaction status, and NAV.

##### STEP 3

##### Monitoring of Products Sold:

Conduct weekly reviews through team meetings and periodic reviews through quarterly product development review meetings and the Product Strategy Working Committee to continuously monitor the investment management status of products and detect anomalies at an early stage.

##### STEP 4

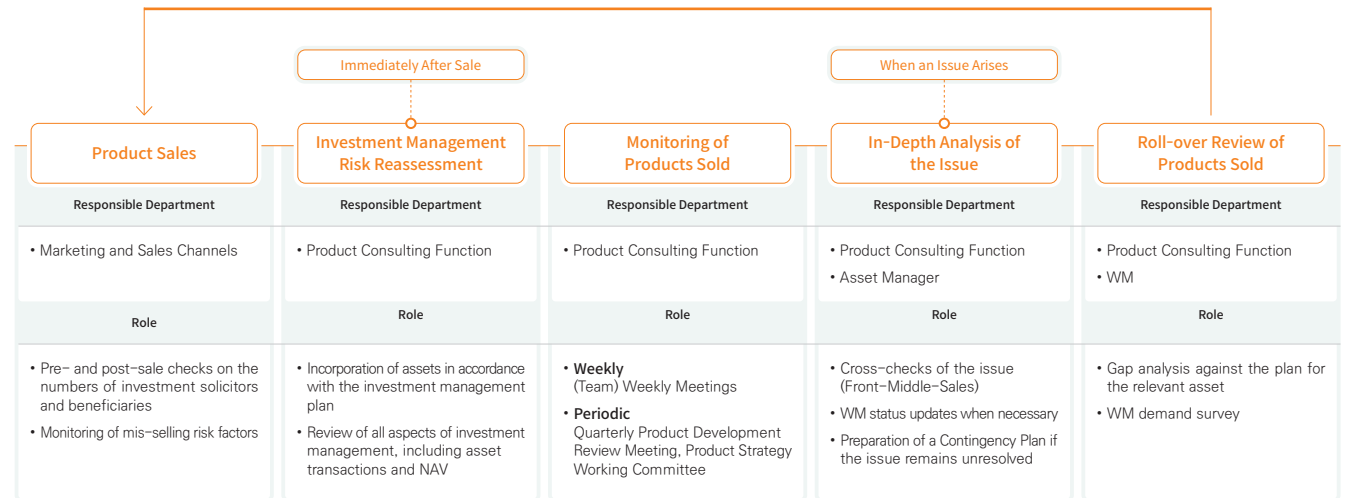
##### In-Depth Analysis of the Issue:

Respond immediately when an investment management issue arises. Conduct cross-checks among the Front-Middle-Sales departments and provide WM (branches) with status updates when necessary. If the issue remains unresolved, prepare a contingency plan to minimize harm to clients.

##### STEP 5

##### Roll-over Review of Products Sold:

Analyze the performance gap against the preliminary plan for the relevant asset and conduct a WM demand survey to support decisions that prioritize client interests until the product is extended or terminated.



Sales Compliance Management Framework

On-Site Inspections and Consumer Protection Training at Branches

Mirae Asset Securities conducts sales activities grounded in professionalism and accountability to strengthen financial consumer protection and performs in-person inspections at branches nationwide. Dedicated monitoring personnel known as ‘Financial Consumer Protection Officers’ are also assigned to operate an ongoing inspection framework covering the entire sales process. Key inspection items include procedures for protecting senior investors, the appropriateness of investor profile assessments, sales procedures for unsuitable investors, compliance with recording obligations, the appropriateness of sales procedures for highly complex products, and compliance with deliberation period requirements, enabling comprehensive management of procedural appropriateness throughout the sales process. When deficiencies are identified during an inspection, immediate improvements and corrective measures are implemented through tailored one-on-one coaching, while the post-inspection management framework is continuously strengthened to prevent recurrence.

Consumer Protection Training at Branches

To embed and promote a culture of financial consumer protection, the Company focuses on customized consulting and training that reflect the characteristics of each branch based on on-site inspection results. Interactive remote training, including 1:1 consulting, has also been expanded for employees whose sales procedures require improvement, establishing an ongoing training framework.

Enhancing Systems to Support Compliance with the Sales Compliance Process

Relevant systems were enhanced to ensure rigorous compliance with the suitability principle and the duty to explain during the sale of financial investment products. Each branch also establishes and implements its own monthly training plan and shares the results, enabling systematic management of training effectiveness. Quarterly mystery shopping conducted by external assessment organizations has also been expanded to all employees to promote compliance with the sales compliance process, and the results are incorporated into branch KPI assessment criteria to enhance the effectiveness of internal controls.

Using the Customer Service Manual Tailored to Different Types of Disabilities

In December 2025, the Company developed a customer service manual tailored to different types of disabilities to protect the rights and interests of customers with disabilities and ensure that they can use financial services without inconvenience or discrimination. The manual is based on situations that actually arise at branches and focuses on service principles, appropriate language, and precautions tailored to the characteristics of each disability type. The manual was also distributed to all branches to establish standards enabling employees to respond consistently and appropriately in diverse situations, strengthening the foundation for inclusive financial services.

Introduction of ‘Financial Consumer Protection AI’ to Support Branch Sales Processes

The ‘Financial Consumer Protection AI’ is used to provide prompt answers to case-specific questions regarding the sales compliance process during financial product sales. The system established a core database focused on major inquiries relating to financial product sales and significantly reduced the rate of incorrect guidance through extended AI training and enhancement based on the latest manuals and regulations. Continuous improvements will be made based on AI usage records to strengthen sales compliance support, further improve the accuracy of responses, and expand their scope of use.

| Category                                                            |                              | Unit   | 2023                              |    | 2024                                    |       | 2025                                 |       |
|---------------------------------------------------------------------|------------------------------|--------|-----------------------------------|----|-----------------------------------------|-------|--------------------------------------|-------|
| Sales Compliance Process and Financial Consumer Protection Training | Training Hours               | Hours  | 151.8                             |    | 138.2                                   |       | 105.3                                |       |
|                                                                     |                              |        |                                   |    |                                         |       |                                      |       |
| Mystery Shopping Results                                            | Q1                           |        | Electronic Short-Term Bonds       | 99 | ELS                                     | 95.6  | ELS (Non-Senior/Suitable)            | 99.3  |
|                                                                     |                              |        | IRP Pension                       | 98 | IRP                                     | 99.9  | Overseas Fund (Non-Complex/Suitable) | 98.7  |
|                                                                     | Q2                           | Points | Fund                              | 99 | ELS                                     | 100.2 | KRW-Denominated Bond                 | 98.3  |
|                                                                     |                              |        |                                   |    | Treasury Bonds for Individual Investors | 99.6  | Foreign Currency-Denominated Bond    | 100   |
|                                                                     | Q3                           |        | Foreign Currency-Denominated Bond | 99 | ELS                                     | 97.8  | Fund                                 | 100.1 |
|                                                                     |                              |        |                                   |    | Overseas Fund                           | 97.7  | KRW-Denominated Bond                 | 98.7  |
|                                                                     | Q4                           |        | Not Assessed                      |    | ELS                                     | 95.7  | Fund                                 | 99.7  |
|                                                                     |                              |        |                                   |    | Overseas Fund                           | 99.4  | KRW-Denominated Bond                 | 99.4  |
| VOC Volume and Processing Status (Voice of Customer)                | Customer VOC Volume          | Cases  | 14,619                            |    | 17,756                                  |       | 24,049                               |       |
|                                                                     | Customer VOC Processing Rate | %      | 100                               |    | 100                                     |       | 100                                  |       |

## Financial Consumer Protection Framework Across the Financial Product Lifecycle

GOVERNANCE

STRATEGY

RISK MANAGEMENT

METRICS &amp; TARGETS

### Preventive Product Review

Mirae Asset Securities operates the 'Financial Product Consumer Protection Review Committee' to review investment risks from a financial consumer protection perspective before launching new products and incorporate relevant feedback into the product development process. Led by the CCO, the committee conducts preliminary checks for compliance with the 'Six Sales Principles' from the financial product development stage and operates a review process that incorporates diverse opinions from a financial consumer protection perspective. For highly complex financial products such as ELS, the 'Highly Complex Product Approval Committee' is operated separately to review and deliberate in advance on product suitability and consumer protection considerations throughout the process from product development to sales.

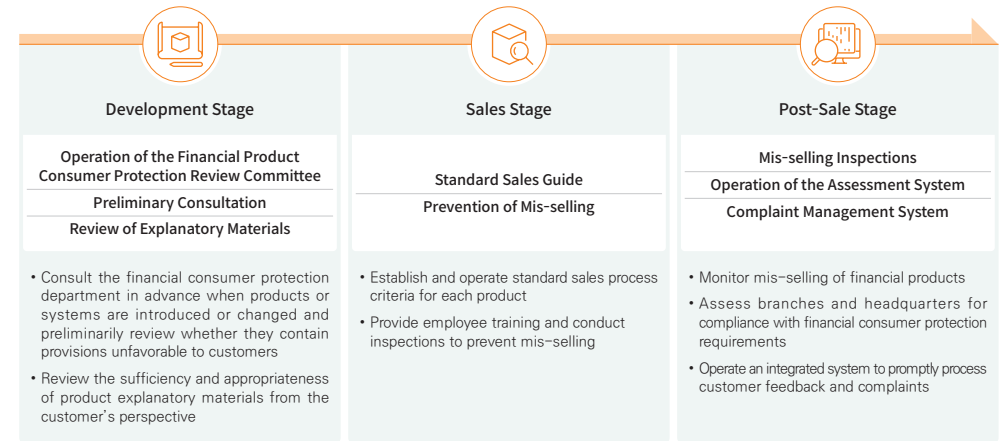
### Sales Compliance Process

The Standard Sales System provides standardized explanatory scripts and a sales compliance checklist to systematically reduce the risk of mis-selling. The system automatically checks the sales process against various conditions, including the customer's age, product risk level, and suitability, thereby providing consumer protection tailored to customer characteristics. This is an advanced consumer protection mechanism that combines qualitative recommendations with a quantitative inspection framework. Mis-selling prevention activities are also continuously conducted through on-site branch inspections, while deficiencies are addressed through proactive improvement measures and training to systematically manage compliance with the standard sales process. After product sales, post-sale confirmation calls and customer satisfaction surveys are conducted to identify any issues during the investment process and collect customer feedback. Financial consumer protection training and seminar support activities also expand opportunities to communicate with customers and continuously strengthen consumer-centric management.

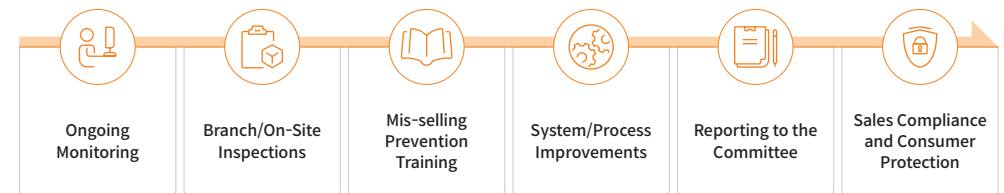
### Operation of Financial Consumer Protection Officers

Mirae Asset Securities has introduced and operates an Officer program to strengthen financial consumer protection. Officers continuously monitor the appropriateness of sales at branches, identify deficiencies, and support improvements. Various mis-selling prevention programs, including the Sales Compliance Master Course, are also provided to continuously strengthen employees' professional expertise and practical capabilities. Monitoring results and improvement proposals submitted by branches following training are systematically analyzed to continuously improve sales procedures from a financial consumer perspective.

### Consumer Protection Processes for Product Development, Sales, and Post-Sale Management



### Virtuous Cycle of Monitoring and Operational Improvements



## Financial Consumer Protection Activities and Performance

### Status of Financial Consumer Protection Activities

Mirae Asset Securities undertook various initiatives to protect financial consumers by creating a stable financial transaction environment. The Company prevented mis-selling and protected financial consumers' assets by producing "ELS Explained Simply with AI" videos, developing and distributing financial guides for senior financial consumers, and operating a rapid inspection system. Mirae Asset Securities will continue to introduce new strategies incorporating the latest technologies to strengthen financial consumers' trust and promote financial market stability.

#### Production of "ELS Explained Simply with AI" Videos

As a follow-up to the 'Customer Protection Declaration' endorsed by all employees of Mirae Asset Securities, the Company produced the 'ELS Explained Simply with AI' videos. The videos were designed to help customers easily understand the risks and characteristics of products with complex structures. AI-powered graphics and animations were used to present product structures, return conditions, and the possibility of principal loss intuitively to customers through video content covering five product types (step-down with knock-in, step-down without knock-in, step-down monthly payment, step-down lizard, and booster). The videos were released through various channels, including the Mirae Asset Securities website, M-STOCK, and YouTube (Smart Money). The videos were also provided with an AlimTalk notification during the ELS subscription deliberation period, helping customers fully understand the key risk factors and make prudent decisions.

#### Development of the Customer-Centric Language Guide

The Company will provide practical protection for consumers' rights and interests by translating difficult financial terminology into easily understood everyday language, lowering communication barriers, and establishing specific guidelines to prevent mis-selling risks, thereby preventing and reducing customer complaints. The language used at all customer touchpoints was redefined from the customer's perspective and incorporated into the guide.

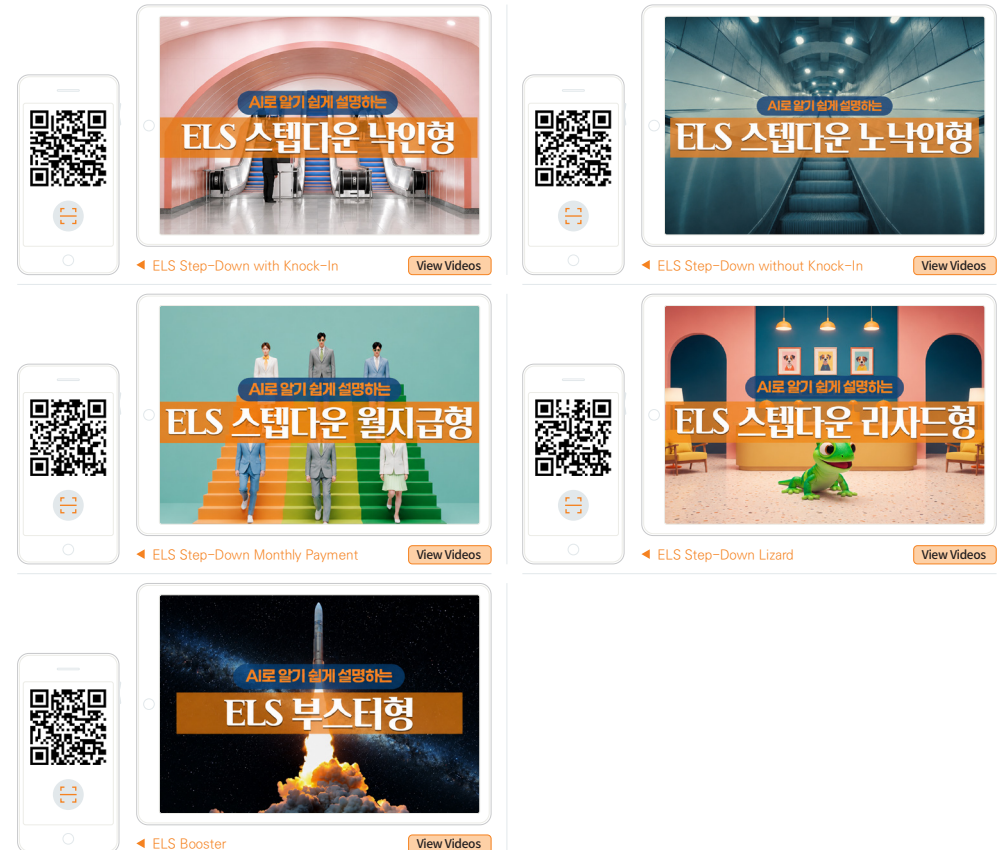
The guide will first be applied to customer text messages and then extended to customer touchpoint channels such as M-STOCK, chatbots, and VOC (Voice of Customer) to reduce customer inconvenience and improve ease of use.

GOVERNANCE

STRATEGY

RISK MANAGEMENT

METRICS &amp; TARGETS



# Customer-Centric Management

## Customer Communication Framework

### Enhanced Customer Complaint Management Activities

#### Operation of the Customer Service Improvement Council

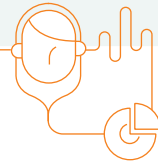
Mirae Asset Securities operates the 'Customer Service Improvement Council' to strengthen financial consumer protection and improve services. Among VOC (Voice of Customer) items received through various channels, including online media and the customer service center, those not adopted but requiring further review are referred to the Customer Service Improvement Council to actively incorporate the views of financial consumers.

#### 2025 Customer Service Improvement Council Activities



#### Improvements Reflecting Financial Consumer Feedback

In 2025, the Customer Service Improvement Council reviewed customer feedback across various areas, including overseas stocks, pensions, products, and trading systems. Of the 45 items reviewed, 27 were adopted and are being implemented as improvements. Mirae Asset Securities continuously strengthens its financial consumer-centric operating environment by incorporating customer feedback into service improvement activities.



#### Operation of the Customer Panel

To protect the rights and interests of financial consumers and practice customer-centric management, the Company selects and operates 'Customer Alliance Partners' annually. In 2025, 48 customers of various age groups with a strong interest in products and services were selected. Age-specific topics were selected to gather key customer feedback, which was forwarded to the relevant departments for feasibility reviews and incorporation.

#### Customer Panel Operation Process



#### 2025 Customer Panel Activities

| September 2025 |                                                                                      |  |
|----------------|--------------------------------------------------------------------------------------|--|
| Agenda         | • Improve the AI-powered chatbot for faster and smarter service                      |  |
| Results        | • Review the development of an advanced multifunctional AI chatbot                   |  |
| Agenda         | • Reflect retirement pension deposits in the valuation amount on the date of deposit |  |
| Results        | • Real-time balance inquiry functionality scheduled for improvement                  |  |

# Customer-Centric Service Strategy

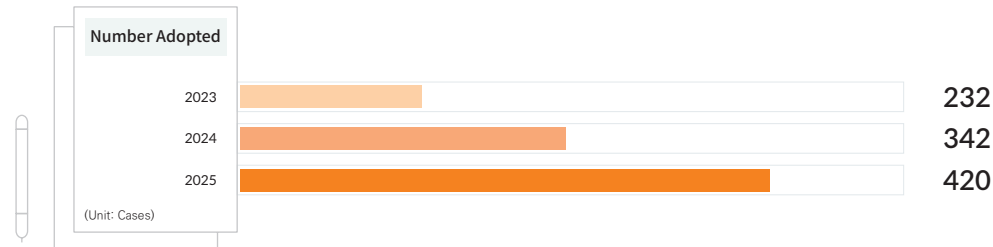
## Customer-Centric CS

Based on the spirit of Customer Alliance (Clients First), Mirae Asset Securities has established a CS framework and operates the VOC (Voice of Customer) system to gather customer complaints and feedback in real time. A consumer protection officer is also assigned to each branch to understand consumer protection responsibilities and take the lead in protecting customers. Branch consumer protection performance is assessed based on the severity of VOC complaints received, while the causes of complaints are monitored and addressed transparently and promptly through follow-up monitoring. The Company enhances customer satisfaction and strengthens customer trust by promptly identifying and addressing diverse customer needs and inconveniences.

### Operation of the CS Framework

| VOC (Voice of Customer) Assessment Indicators                                                                                                                                                                                                                                                                | Operation of Financial Consumer Protection Officers                                                                                                                                                                                                                                                                                                                                                   |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <ul style="list-style-type: none"> <li>Conduct granular assessments of the impact of complaints on customers in the CS area</li> <li>Incorporate complaint resolution into assessment criteria and manage through follow-up</li> <li>Incorporate quarterly survey results into branch assessments</li> </ul> | <ul style="list-style-type: none"> <li>Select one person at each branch to conduct customer satisfaction and consumer protection activities</li> <li>Conduct internal branch activities, including sales process training and the sharing of issue cases</li> <li>Provide recognition awards and select exemplary employees to motivate outstanding Financial Consumer Protection Officers</li> </ul> |

### Number of VOC Suggestions Adopted



## Improving Customer Accessibility and Convenience

Mirae Asset Securities provides a variety of services for financially underserved groups. The Company became the first securities firm to introduce braille security cards for visually impaired customers and operates a dedicated customer support center and voice recognition ARS, while also providing customized services such as voice support on its website and chatbot consultations. A new braille financial consumer protection guide was developed and distributed to branches to help visually impaired financial consumers lead sound financial lives.

The existing braille guide was improved by reorganizing content such as voice phishing prevention tips and key services for visually impaired customers to prevent losses from financial fraud.



## Customer Complaint Management and Financial Dispute Mediation Response Framework

### Operation of the Complaint Prevention System

The Company operates the 'Complaint Prevention System,' which gathers feedback from headquarters support departments to improve financial consumer protection and complaint prevention systems. Headquarters support departments submit various ideas to prevent customer inconvenience and unreasonable practices at branches from escalating into complaints, while outstanding proposals are reflected in headquarters department assessments, providing an incentive to translate customer complaints into service improvements.

### Financial Dispute Mediation Response Framework

To protect the rights and interests of financial consumers and proactively respond to complex complaints, Mirae Asset Securities operates the 'Financial Dispute Mediation Team' under the Chief Consumer Officer (CCO) to handle specialized complaints, and the 'Financial Fraud Prevention Team,' which is responsible for VOC (Voice of Customer) and financial fraud prevention.

The Financial Dispute Mediation Team serves as a control tower that identifies complaint issues obtained through the complaint management system and internal communication channels and facilitates prompt action, while the Financial Fraud Prevention Team refers important matters to the Customer Service Improvement Council, an internal consultative body, and discusses improvements to enhance services.

When a consumer harm issue arises, the Company issues an 'Early Complaint Warning' to raise company-wide awareness, implements preventive measures to contain the harm, and provides branches with guidance through ad hoc preliminary complaint consultations, thereby strengthening field-based response capabilities. Mandatory complaint prevention training is also conducted annually, while major complaint cases are shared company-wide through 'Financial Consumer Protection Training Day' to foster a coordinated response culture.

From 2026, the Company will analyze complaint and VOC data by type and share the resulting insights with relevant departments, taking the lead in preventing complaints and resolving customer inconvenience through a 'Data-Driven Complaint Management Framework.'

## Expanding Financial Accessibility for Vulnerable Groups

GOVERNANCE

STRATEGY

RISK MANAGEMENT

METRICS &amp; TARGETS

### Financial Education Support for Financially Vulnerable Groups

Mirae Asset Securities combines financial expertise with social responsibility to help ensure that everyone can benefit from financial services. The Company continuously provides outreach financial education services for financially vulnerable groups, including elderly people and retirees, as well as groups with relatively limited access to financial education, such as students and military personnel. The Company continues to undertake social contribution activities, including annual donations and in-kind support for military units partnered through the 'One Company-One Military Unit' program, and plans to provide service members and officers with various forms of financial education, including financial fraud prevention.

### Distribution of Financial Guides for Senior Financial Consumers

In June 2025, Mirae Asset Securities developed a financial guide designed to provide practical assistance to senior financial consumers. The guide covers various topics, including the financial product subscription process, financial investment products suited to different investor profiles, the dedicated senior consultation center, and other precautions. The guide was made available at branches for visiting customers and posted on M-STOCK for non-face-to-face customers, expanding its accessibility online.

### Providing Financial Education Content for Future Generations

Mirae Asset Securities released the global English-language animation 'Zoo Rangers: In Search of the Tree of Hope,' produced using generative artificial intelligence (AI) technology. Released through Mirae Asset Securities' official YouTube channel (Smart Money), Zoo Rangers is an educational animation designed to promote sound investment practices and engage with a wider range of generations. The video content was adapted into a storybook and donated to 20 children's libraries nationwide to improve financial understanding among children and adolescents, and will continue to be used as educational material for financially vulnerable groups in various educational settings.

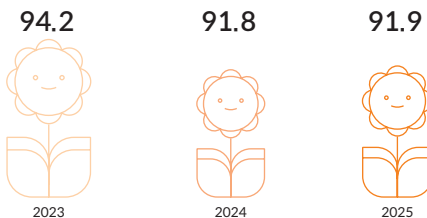
## Customer Satisfaction Improvement Activities

### Enhancing Customer Satisfaction

Mirae Asset Securities regularly assesses service quality through customer satisfaction surveys and incorporates customer feedback into improvement activities. Customer satisfaction rose year on year to 91.9 points in 2025, and the Company continues to improve the customer experience by providing customer-centric services and strengthening financial consumer protection.

#### Customer Satisfaction

(Unit: Points)



### Customer Satisfaction Survey Following New Product Launches

The Company actively gathers financial consumer feedback through customer satisfaction surveys to incorporate feedback collected through post-marketing and sales consumer review procedures into product development and use it for future operational improvements and complaint reduction.

#### 2025 Customer Satisfaction Survey Operation Details

August 2025

##### Agenda

- Gather customer satisfaction feedback following the extension of U.S. stock after-market trading hours in August 2025

##### Results

- Strengthened monitoring to prevent system failures at U.S. brokerages
- Provided real-time corporate disclosure information, including after-market hour alerts, news, and earnings, and expanded service coverage to include AI-powered real-time translation and summaries of U.S. disclosures

### Financial Education and Experiential Programs

#### One Company–One School Financial Education

Mirae Asset Securities branches form financial education partnerships with nearby elementary, middle, and high schools and provide various financial education programs to help young people develop a sound understanding of finance and healthy financial habits.

#### Status of Mirae Asset Talent Development Programs

As of December 31, 2025

| Program Name                               | Start Year | Beneficiaries                                | Cumulative Beneficiaries |
|--------------------------------------------|------------|----------------------------------------------|--------------------------|
| One Company–One School Financial Education | 2015       | Elementary, Middle, and High School Students | 111,183 participants     |
| Headquarter Experience Program             |            | Elementary, Middle, and High School Students | 2,785 participants       |
| Finance & Career Camp                      |            | Middle and High School Students              | 4,223 participants       |

### Enhancement of the AI Investment Information Alert Service

Mirae Asset Securities enhanced the 'AI Investment Information Alert Service' on its M-STOCK mobile application to create a stable investment environment and protect client assets more systematically.

New alerts were added for unfaithful disclosure corporations and stocks designated for administrative issues, supplementing the existing alerts for short-term overheating and market warnings. Through this service, the Company established a framework that enables customers to receive real-time warning signals for their holdings and respond immediately.

### Operation of the Dedicated Senior Consultation Line

Senior investors (aged 65 and older) experience difficulties using financial services through self-service, non-face-to-face channels on web-based applications. Mirae Asset Securities provides a dedicated senior service that connects callers directly to specialized consultants to improve financial accessibility for senior investors. In 2025, the dedicated senior service received 32,597 calls through its main number.

# DIGITAL FINANCIAL INNOVATION

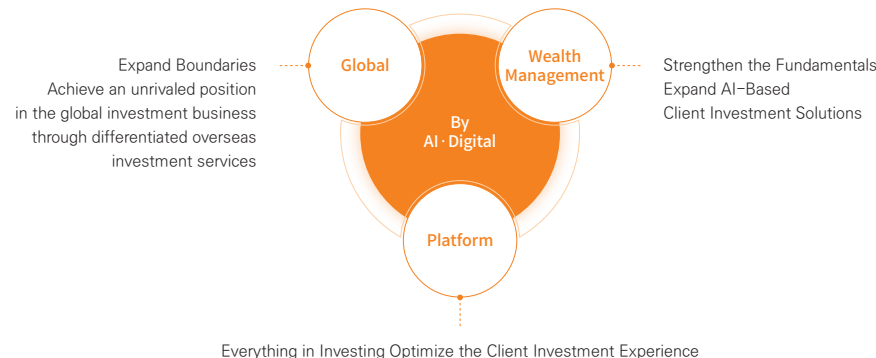
## Digital Business Vision and Mission

### No.1 Global Investment Platform

Mirae Asset Securities provides differentiated financial experiences through advanced investment platforms and wealth management services powered by AI and digital technologies. The Company aims to become the No.1 global investment platform by expanding the scope of investment and continuously strengthening its personalized wealth management capabilities to meet clients' diverse circumstances and needs.

### Digital Financial Innovation Vision and Reorganization of Key Functions

Mirae Asset Group established a vision for future financial innovation centered on the convergence of traditional and digital assets and is pursuing a Group-wide transformation focused on global expansion, artificial intelligence (AI) and digital transformation, and stronger risk management. To realize this vision, Mirae Asset Securities established the Tech&AI Division to strengthen its competitiveness in AI and digital assets, with the creation of new growth engines based on AI and Web3 as a core priority. With the Clients First philosophy serving as the foundation of all business activities, Mirae Asset Securities will continue to strengthen its global wealth management services to grow client assets through digital financial innovation.



### AI Governance Framework

Mirae Asset Securities established an AI Governance Regulation and an AI Ethics Code in July 2026, forming the Company's top-level internal standards for the responsible introduction and use of artificial intelligence. The AI Ethics Code sets out guiding principles that all employees observe in AI-related work, including respect for human dignity and rights, fairness in AI design and application, transparency and explainability toward stakeholders, reliability through systematic data quality and risk management, clear accountability for AI-related decisions, and proactive identification and management of potential risks to keep AI use safe and secure.

The Company operates an AI Ethics Committee, independent from AI planning and development functions, to deliberate and resolve on AI ethics standards, governance policies, and significant AI risk management matters. AI is positioned as a tool that supports, rather than replaces, human decision-making, with final decisions and accountability resting with employees. Mirae Asset Securities does not use AI for purposes that could harm human life, safety, or property.

The Company reviews the necessity of using personal or sensitive information in AI development and applies the safeguards required under relevant laws and regulations. Where generative AI is used to provide products or services, the Company clearly indicates that the resulting output was AI-generated. Customers may request an explanation of AI-driven decisions that materially affect their rights or obligations, or object to their application. Mirae Asset Securities sets fairness targets for AI outputs used in customer-facing services and takes corrective action when imbalances are identified, while continuously monitoring AI models to safeguard against malicious attacks and sustain reliable operation.

## AI & DATA Strategy

### Strengthening Global Investment Services with AI

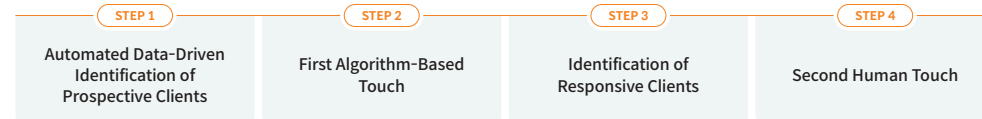
In 2025, Mirae Asset Securities built GPU-based AI infrastructure and introduced the AI Assistant Platform and AI Market Assistant, powered by large language models (LLMs), across the Company. The Company created client value and strengthened its competitiveness in global markets by generating AI research reports, providing AI-powered personalized client information, and automatically translating and summarizing global investment information.

These innovations were recognized with the ASOCIO AI Service Provider Award, with the Company commended for building the financial industry's first GPU-based AI infrastructure and leading digital transformation.

### AI PB for Personalized Investment Information

The hybrid wealth management service, combining a data-driven AI PB with a human touch, provides personalized investment information based on Mirae Asset Securities' house view.

The service uses AI data to identify prospective clients and automate content generation, enabling the AI PB to make the first contact and the Digital PB to make the second contact in support of clients' diverse investment decisions.



### Expansion of Overseas Investment Information Services Based on Generative AI

The Stock Summary Service uses generative AI technology to summarize key business information, enabling investors to easily understand basic information about domestic and overseas companies. The Company also provides an ETF Summary Service to help investors understand ETFs listed in Korea and the United States.

#### ✓ AI Disclosure Translation and Summarization Service

This service provides timely overseas investment information by translating and summarizing disclosures from 1,500 major companies listed in the United States, Japan, China, and Hong Kong SAR.

#### ✓ AI Earnings Analysis Service

The service translates and summarizes U.S. companies' conference calls (earnings announcements) and delivers them as breaking news, helping investors identify important information.

#### ✓ AI Issue Check Service

The service summarizes major issues involving sharply rising or falling U.S. stocks, helping investors quickly understand movements in the rapidly changing U.S. market.

#### ✓ Technical Optimization

These translation and summarization tasks were designed to optimize model performance through sophisticated prompt engineering, enabling investors to obtain reliable information quickly and accurately.



Economist AI 2025  
Analyst Awards —  
AI Wealth Management Solutions Category

**Winner of the AI Innovation  
Securities Firm Award**

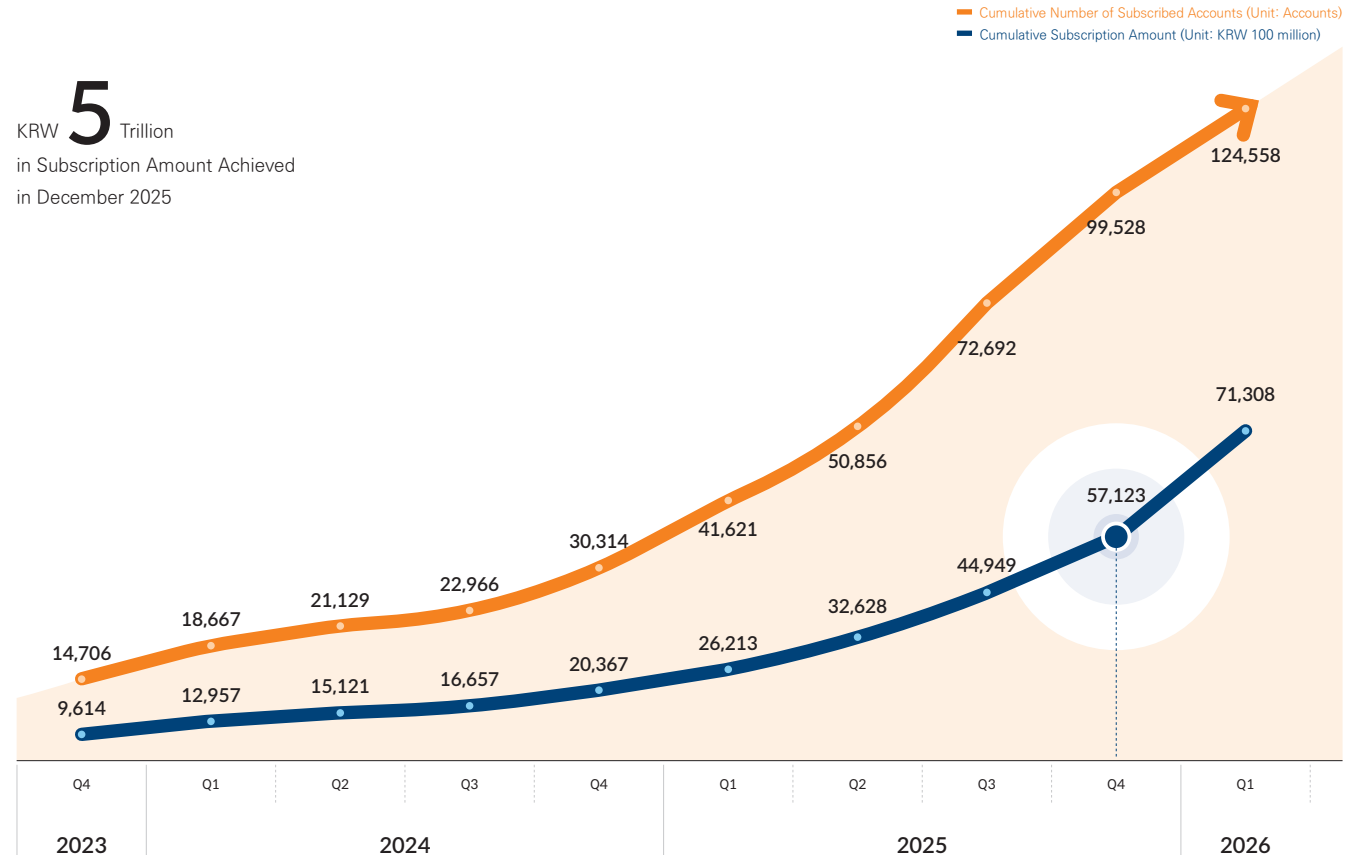
## AI-Based Investment Services

### Robo-Advisor

Mirae Asset Securities introduced and operates its Robo-Advisor service to generate stable returns and provide personalized wealth management. The service recommends an optimized, personalized portfolio for each client by comprehensively considering and analyzing the client's investment profile, enrollment date, and asset holdings. It also supports a flexible response to market volatility by immediately rebalancing and adjusting portfolios when necessary as market conditions change. Following the launch of the Retirement Pension Robo-Advisor service in September 2022, the Company launched the Personal Pension Robo-Advisor in November 2024, expanding the service to allow clients to use the Robo-Advisor across all pension accounts. In June 2025, the Company further expanded coverage to ISA accounts, general brokerage accounts, and tax-exempt comprehensive savings accounts, improving accessibility for more clients. Following these service expansions, approximately 100,000 accounts were using the Robo-Advisor service as of December 2025. The service also reached KRW 5 trillion in subscription amount in December 2025. Mirae Asset Securities will continue to support the stable growth of client assets based on investment principles that remain resilient amid market volatility.

### Trends in Robo-Advisor Accounts

**5** Trillion  
KRW  
in Subscription Amount Achieved  
in December 2025



## Stakeholder Collaboration Activities

GOVERNANCE

STRATEGY

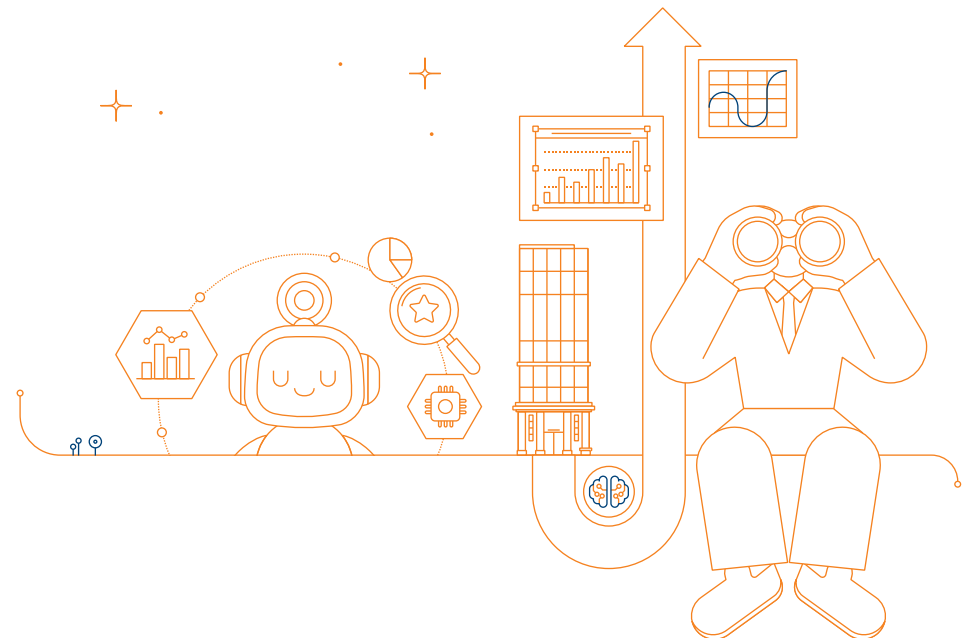
RISK MANAGEMENT

METRICS &amp; TARGETS

### Hosting an AI Festival for University and Graduate Students Nationwide

Guided by its social contribution philosophy of “Practicing Warm Capitalism with Consideration,” Mirae Asset Securities hosted the 9th AI Festival. Co-hosted by Mirae Asset Securities and NAVER Cloud, the event was designed to identify innovative ideas combining finance and AI and provide university and graduate students with opportunities to gain practical experience. Participants competed individually or in teams in the AI Service and AI Tech categories, proposing and implementing a variety of financial service and technology-based ideas. Using the latest AI technologies, including HyperCLOVA X and APIs, participants developed agent-based services and solutions applicable to finance and strengthened their ability to solve real-world industry problems. The event proceeded in stages from applications in June to the finals and presentations in October, drawing a record 443 teams and 880 participants and generating strong interest and competition. AI tours and employee mentoring programs for the finalist teams allowed participants to experience real-world corporate applications of AI and receive practical advice on enhancing their projects and planning their careers. The finals produced numerous creative and practical ideas combining finance and AI. The grand prize went to the “Muzy with Ice Cream” team from Sungkyunkwan University, which received high marks for implementing a multi-agent system that analyzes market patterns and identifies similar stocks through natural-language queries.

Other teams also delivered outstanding results, demonstrating the potential and scalability of financial AI. Mirae Asset Securities will continue to identify talent and foster an ecosystem based on the convergence of AI technology and finance, contributing to the creation of innovative financial services and the expansion of social value.



# SOCIAL CONTRIBUTION

## Social Contribution Policy and Strategy

### Sharing Management and Social Contribution Policy

Mirae Asset practices Warm Capitalism with Consideration and, as a member of society, continually seeks ways for businesses and society to coexist and grow together while carrying out systematic and genuine social contribution activities.

#### Donation Campaigns



- "I Love You": Regular Donation Campaign
- Mirae Asset "Executive Hope Sharing": Regular donation campaign for executives
- One-Time Donations: Donations commemorating personal special occasions
- Special Donations: Special fundraising to support emergency disasters and other crises
- Matching Grants: Company donations matching employee donations in equal amounts

### Social Contribution Strategy

Under the slogan "Mirae Asset will be the hope of the youth," Mirae Asset conducts scholarship programs for talent development and support programs for future generations, led by the Mirae Asset Park Hyeon Joo Foundation, and practices Warm Capitalism with Consideration through continued sharing and volunteering.

#### Priority Areas for Social Contribution

##### Warm Capitalism with Consideration

#### Overseas Exchange Scholarships

Overseas Exchange Scholarship Program

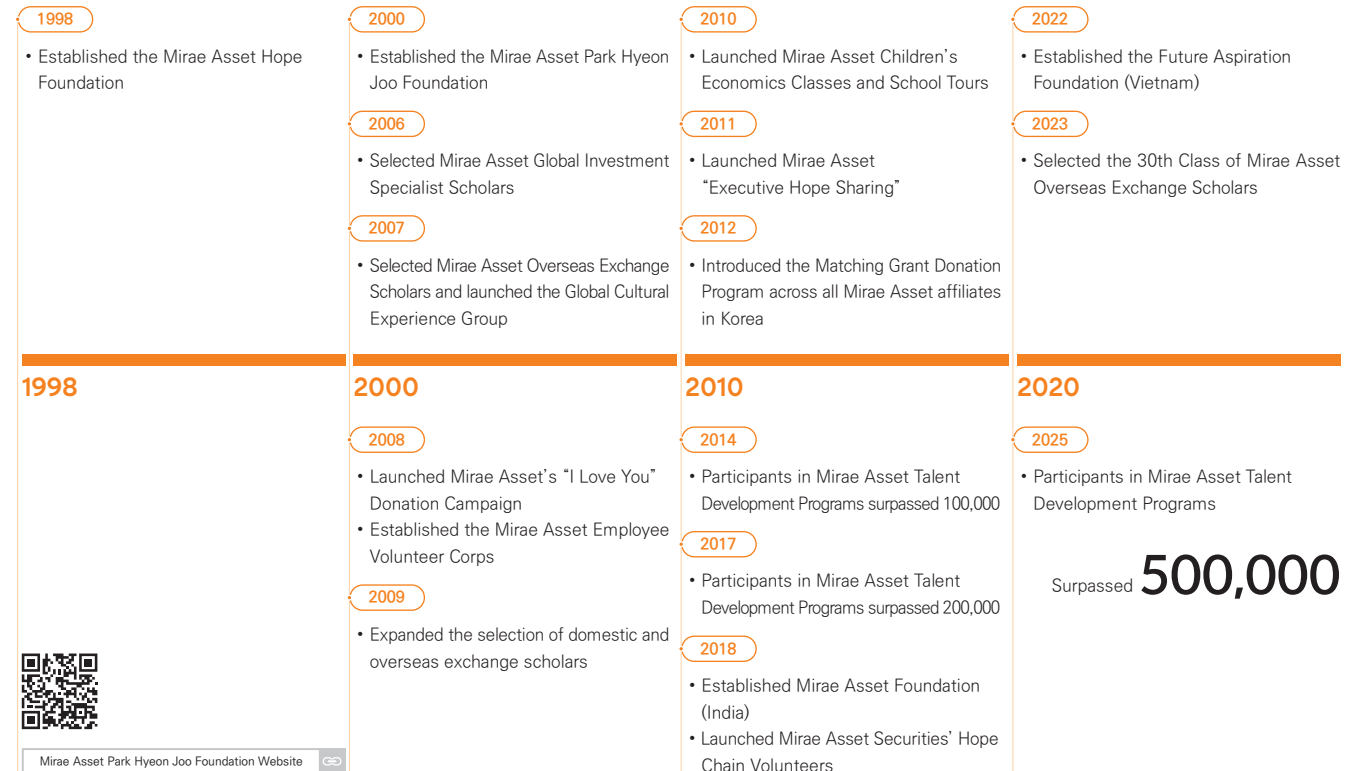
#### Support for the Next Generation

Support for Educational and Cultural Experiences

#### Culture of Sharing

Donations and Volunteering

### Key Milestones in Mirae Asset's Social Contribution



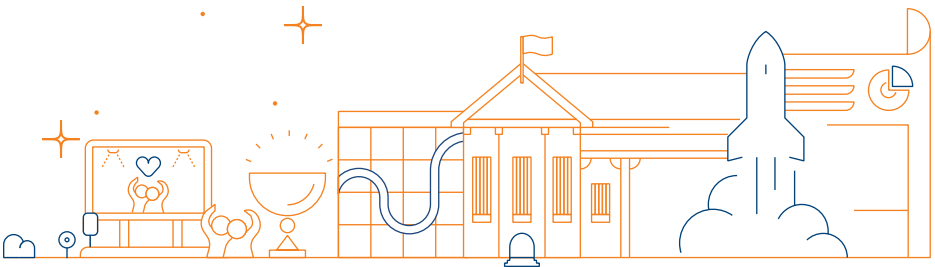
Social Contribution Activities

Talent Development Program Support Status<sup>1)</sup>

Mirae Asset conducts more systematic talent development programs through collaboration among its affiliates.

| Cumulative Number of Beneficiaries as of Year-End 2025 |                                            |                      |                      |                      |
|--------------------------------------------------------|--------------------------------------------|----------------------|----------------------|----------------------|
| Program Category                                       | Program Name                               |                      | Performance          |                      |
| Scholarship Programs                                   | Overseas Exchange Scholarship Program      | 7,944 participants   | 17,353 participants  | 509,283 participants |
|                                                        | Domestic Scholars                          | 4,065 participants   |                      |                      |
|                                                        | Global Scholars                            | 5,222 participants   |                      |                      |
|                                                        | Global Investment Specialist Scholars      | 122 participants     |                      |                      |
| Global Exploration                                     | Global Leader Expedition                   | 13,784 participants  | 16,170 participants  |                      |
|                                                        | Global Cultural Experience Group           | 2,386 participants   |                      |                      |
| Financial/Career Education                             | Financial and Economic Education           | 383,143 participants | 475,760 participants |                      |
|                                                        | Creative Experiential Education            | 71,907 participants  |                      |                      |
|                                                        | Customized Reading Environment Development | 14,663 participants  |                      |                      |
|                                                        | Support for Cultural Experience Activities | 6,047 participants   |                      |                      |

1) The number of beneficiaries under talent development programs is the combined figure for support provided by the foundation and affiliates.



## Social Contribution Activities

### Overseas Exchange Scholarship Program

Mirae Asset's scholarship programs focus on young talent aspiring to pursue their dreams on the global stage. Since its launch in 2007, the Overseas Exchange Scholarship Program has served as Mirae Asset's flagship talent development initiative, consistently supporting young Koreans in taking on challenges and gaining experience in the wider world. To foster future talent in innovative industries such as robotics, artificial intelligence, and biotechnology, the program places a strong emphasis on selecting science and engineering majors.

The program also offers various networking opportunities, including "Scholar Correspondents," who share local news during their exchange; the "MEET-UP Project," which supports knowledge sharing among scholars after they return home; and "Sharing Day," which puts sharing into practice, to support scholars' continued self-development and create a virtuous cycle of learning and sharing.

| Beneficiaries                                                                                                                                                  | Support Provided                                                                                  | Number Selected                                                                                       |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|
| Students who have qualified as exchange students at their home universities                                                                                    | Academic grants for overseas exchange programs                                                    | Twice a year, approximately 250 students per cohort                                                   |
| <ul style="list-style-type: none"> <li>Undergraduate students at four-year universities who are Korean nationals and meet the Foundation's criteria</li> </ul> | <ul style="list-style-type: none"> <li>Scholarship amounts vary by destination country</li> </ul> | <ul style="list-style-type: none"> <li>Review of personal statements and online interviews</li> </ul> |

Number of Destination Countries **50** countries
 Number of Students Dispatched **7,944** participants

As of Q4 2025



## Social Contribution Activities

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METRICS &amp; TARGETS

### Support for the Next Generation

Mirae Asset supports the dreams and aspirations of future generations. Through diverse support that fosters intellectual growth and broadens cultural experiences, Mirae Asset helps individuals unlock their potential and expands learning opportunities so that future generations can pursue richer dreams and futures.

Based on 2025 Program Operations

#### Global Cultural Experience Group Opportunities to Challenge Themselves and Grow on the Global Stage



The program provides opportunities for young people to visit innovative companies and cultural attractions overseas, develop a global perspective and a spirit of challenge, experience the wider world, and pursue their dreams for the future.

62 organizations 259 participants

#### Youth Seed-On Project A First Step toward Financial Independence



The project provides ETF-based seed money to youth preparing for self-reliance and young family caregivers, helping them establish a financial foundation and plan their own lives. Practical financial education is also provided to support sustainable independence.

52 participants

#### Support for Child Welfare Facilities A Stable and Happy Daily Life



The program provides operating expenses tailored to the needs of child welfare facilities, helping children grow in safer and more stable environments.

16 organizations

#### Bilingual Textbooks Building One Sense of Self-Esteem through Two Languages



Bilingual textbooks are developed and provided to help children from multicultural families learn their parents' native languages and cultures while strengthening their communication skills and sense of identity.



## Social Contribution Activities

### Employee Social Contribution Activities

GOVERNANCE

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METRICS &amp; TARGETS

#### Mirae Asset Family Festival



Mirae Asset Securities strengthens bonds and a sense of belonging within the organization through the Mirae Asset Family Festival, which brings together employees and their families, while fulfilling its corporate social responsibility through various social contribution activities. Centered on tours of the Company's facilities and hands-on activities, the program provides participants with educational experiences and helps strengthen employee loyalty through meaningful time with their families. In the first half of the year, 110 employees and accompanying family members participated in upcycling craft activities using recycled plastic, sharing the significance of resource circulation and raising environmental awareness among employees and their families.

Participants also practiced sharing by donating family craft items to local communities. In the second half of the year, 174 participants spread the value of sharing through various activities, including making and donating block pencil cases and operating a social market. These activities continue to foster an employee-led culture of social contribution and strengthen positive engagement with local communities.

#### Mural Painting



Mirae Asset Securities operates the "JCC Mural Painting" activity as a social contribution program linked to new employee training. Conducted as part of the Junior Challenge Camp, the activity was designed to cultivate social responsibility among new employees by allowing them to participate directly in improving local community environments. A total of 41 new employees who joined between 2024 and the first half of 2025 participated in painting murals at Mapo Elementary School, contributing to improvements in the educational environment and the local community.

#### Goods Donation Campaign



Mirae Asset Securities practices its core value of social responsibility through the Goods Donation Campaign, which is based on voluntary employee participation. The campaign collects reusable items for resale and uses the proceeds to support socially vulnerable groups, simultaneously advancing resource circulation and creating social value.

In 2025, 69 employees participated and donated 281 boxes of goods, generating donations with an estimated value of approximately KRW 19.13 million. The Learning Point Donation Campaign attracted 405 participants and generated approximately KRW 1.32 million in additional donations. Contributions were also presented to Goodwill Store to support the independence of persons with disabilities. These activities contribute to creating jobs and establishing a foundation for the independence of persons with disabilities and have become a sustainable model for social contribution.

#### New Semester Support for Children from Low-Income Households



Mirae Asset Securities conducted a social contribution activity in 2025 as part of its orientation program for new employees in the IB business segment. The activity was designed to allow new employees to experience the value of sharing and cultivate a sense of community while supporting their organizational adjustment and the realization of social value.

In 2025, eight new employees in the IB business segment worked with Happy People to make leather bags to support children from low-income households in preparing for the new school year and donated school supplies.



# GOVERNANCE



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ENHANCING SHAREHOLDER VALUE

# BOARD AND CORPORATE GOVERNANCE FRAMEWORK

GOVERNANCE

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## Board and Committee Operations

### Governance Principles and Standards

Mirae Asset Securities discloses the standards, procedures, and results for handling governance-related matters through its Annual Report on Corporate Governance and Remuneration and its website, thereby ensuring transparent governance.

2025 Annual Report on Corporate Governance and Remuneration Framework



### Role of the Board

As the highest decision-making body, the Board provides effective checks and balances over management to promote the Company's sustainable development and protect the rights and interests of stakeholders, including shareholders and customers.

#### Article 3 (Authority) of the Board Regulations

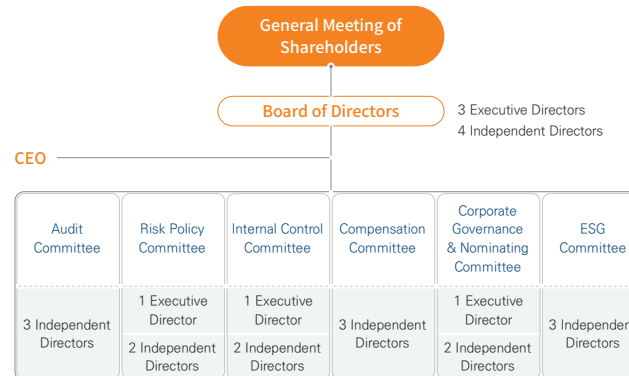
- 1 The Board shall resolve matters prescribed by laws and regulations or the Articles of Incorporation, matters delegated by the general meeting of shareholders, basic policies on the Company's management, and material matters concerning business execution.
- 2 The Board shall supervise directors in the performance of their duties.

### Director Appointment Process

When electing directors, the Company verifies that candidates meet the qualifications required under the relevant laws and regulations, the Articles of Incorporation, and the Internal Standards on Corporate Governance. Executive director candidates are selected from a standing candidate pool based on their expertise and leadership. Independent director candidates are selected from among individuals who have an understanding of the financial industry, extensive experience in specialized fields such as finance, accounting, law, risk, and IT, no conflicts of interest with the Company or its largest shareholder, and the ability to oversee the Company's management from an independent position.

As of year-end 2025, the Board comprised 7 directors: 2 independent directors with expertise in finance and accounting, 1 in management, 1 in new growth areas, and 3 executive directors with expertise in financial investment. Under Article 6 of the Act on Corporate Governance of Financial Companies, Mirae Asset Securities restricts the appointment of an independent director who has served in that capacity at the same financial company for 6 years or more, or whose aggregate tenure as an independent director at the financial company and its affiliates is 9 years or more.

### Corporate Governance Framework of Mirae Asset Securities



As of March 3, 2026

### Executive Director Appointment Process

- 1 Pool of Executive Director Candidates
  - Expertise, leadership, industry experience, and career history
- 2 Recommendation by the Board
- 3 Resolution on Director Appointment by the General Meeting of Shareholders

### Independent Director Appointment Process

- 1 Pool of Independent Director Candidates
  - Expertise, independence, industry experience, and career history
- 2 Independent Director Expert Pool
  - Candidates not subject to any disqualifying criteria under the Independence Guidelines or conflict-of-interest requirements
- 3 Recommendation by the Corporate Governance & Nominating Committee
  - Attendance by a majority of Committee members and approval by a majority vote
  - Directors with a special interest prohibited from exercising voting rights
- 4 Resolution on Director Appointment by the General Meeting of Shareholders

# Board and Committee Operations

## Board Composition

| Category              | Name                                  | Gender | Date of Birth | Key Experience                                                                                      |                                                                                      | Term                                      |
|-----------------------|---------------------------------------|--------|---------------|-----------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|-------------------------------------------|
| Executive Director    | Mi-Seob Kim<br>(CEO)                  | Male   | 1968. 10      | Economics, Seoul National University                                                                | Head of Global Business, Mirae Asset Securities Co., Ltd.                            | 2023. 03 ~ 2027. 03<br>(3 reappointments) |
|                       |                                       |        |               | Head of Overseas Subsidiaries, Mirae Asset Global Investments Co., Ltd.                             | Other Non-Executive Director, Nextrade Co., Ltd.                                     |                                           |
|                       |                                       |        |               | Head of Global Business Segment, Mirae Asset Global Investments Co., Ltd.                           |                                                                                      |                                           |
|                       | Sun-Ho Heo<br>(CEO)                   | Male   | 1969. 12      | CEO, Mirae Asset Global Investments Co., Ltd.                                                       | (Current) CEO, Mirae Asset Securities Co., Ltd.                                      | 2023. 12 ~ 2027. 03<br>(2 reappointments) |
|                       |                                       |        |               | Economics, Chosun University                                                                        | Head of WM, Mirae Asset Securities Co., Ltd.                                         |                                           |
| Independent Directors | Kyung-Nam Jun                         | Male   | 1968. 10      | Master's in Economics, Yonsei University                                                            | Head of WM Business Division, Mirae Asset Securities Co., Ltd.                       | 2023. 12 ~ 2027. 03<br>(2 reappointments) |
|                       |                                       |        |               | Head of Management Support Division, Mirae Asset Securities Co., Ltd.                               | (Current) CEO, Mirae Asset Securities Co., Ltd.                                      |                                           |
|                       |                                       |        |               | Public Administration, Yonsei University                                                            | Head of Trading 1 Division, Mirae Asset Securities Co., Ltd.                         |                                           |
|                       | Jae-Yong Song<br>(Chair of the Board) | Male   | 1964. 03      | Master's in Financial Engineering, KAIST                                                            | Head of Management Support, Mirae Asset Securities Co., Ltd.                         | 2023. 12 ~ 2027. 03<br>(2 reappointments) |
|                       |                                       |        |               | Head of Management Innovation Division, Mirae Asset Securities Co., Ltd.                            | (Current) Head of Trading Business Division, Mirae Asset Securities Co., Ltd.        |                                           |
|                       |                                       |        |               | Business Administration, Seoul National University                                                  | Independent Director (Chair of the Board), SK Discovery Co., Ltd.                    |                                           |
|                       | Hong-Sung Mun                         | Male   | 1964. 02      | Master's in Business Administration, Seoul National University                                      | (Current) Fellow of the Academy of International Business (AIB)                      | 2025. 03 ~ 2027. 03                       |
|                       |                                       |        |               | Master's and Ph.D. in Business Administration, The Wharton School, University of Pennsylvania, U.S. | (Current) Professor, College of Business Administration, Seoul National University   |                                           |
|                       |                                       |        |               | Assistant Professor, Columbia Business School, Columbia University, U.S.                            | (Current) Independent Director, Korean Air Lines Co., Ltd.                           |                                           |
|                       | Soo-Hyun Ahn                          | Female | 1969. 01      | Professor, School of Business, Yonsei University                                                    | (Current) Fellow of the Korean Academy of Science and Technology                     | 2026. 03 ~ 2028. 03                       |
|                       |                                       |        |               | Economics, Seoul National University                                                                | President and CEO, DLI Co., Ltd.                                                     |                                           |
|                       |                                       |        |               | Master's in Public Policy, Seoul National University                                                | CSO, Holding Company Division, and Head of New Business Division, Doosan Corporation |                                           |
|                       | Jun-Hee Seok                          | Male   | 1979. 05      | Ph.D. in Economics, University of Missouri, U.S.                                                    | CEO and CBO of the Business Segment, Doosan Corporation                              | 2022. 03 ~ 2027. 03<br>(3 reappointments) |
|                       |                                       |        |               | Senior Administrative Officer, Office of the President                                              | (Current) Vice Chairman, Korea Enterprises Federation                                |                                           |
|                       |                                       |        |               | Director General, Ministry of Economy and Finance                                                   | (Current) Vice Chairman, Korea Industrial Technology Association                     |                                           |
|                       | Jun-Hee Seok                          | Male   | 1979. 05      | Head of Strategy Support Office, Doosan Corporation                                                 | (Current) Advisor, Doosan Corporation                                                | 2022. 03 ~ 2027. 03<br>(3 reappointments) |
|                       |                                       |        |               | Law, Ewha Womans University                                                                         | (Current) Professor, Law School, Hankuk University of Foreign Studies                |                                           |
|                       |                                       |        |               | Master's in Law, Ewha Womans University                                                             | (Current) Advisory Professor (Fintech), Korea Fintech Industry Association           |                                           |
|                       | Jun-Hee Seok                          | Male   | 1979. 05      | Ph.D. in Law, Seoul National University                                                             | (Current) Member, Self-Evaluation Committee, Korea Fair Trade Commission             | 2022. 03 ~ 2027. 03<br>(3 reappointments) |
|                       |                                       |        |               | Member, Capital Market Investigation Review Committee, Financial Services Commission (FSC)          | (Current) Non-Executive Director, Digital Asset Protection Foundation                |                                           |
|                       |                                       |        |               | Advisor, Blockchain Advisory Group, Financial Supervisory Service (FSS)                             | (Current) Independent Director, Tongyang Life Insurance Co., Ltd.                    |                                           |
|                       | Jun-Hee Seok                          | Male   | 1979. 05      | Member, Financial Development Review Committee, Financial Services Commission (FSC)                 | (Current) Member, Ombudsman (Consumer Sector), Financial Supervisory Service (FSS)   | 2022. 03 ~ 2027. 03<br>(3 reappointments) |
|                       |                                       |        |               | Electrical Engineering, KAIST                                                                       | Assistant Professor, School of Electrical Engineering, Korea University              |                                           |
|                       |                                       |        |               | Master's and Ph.D. in Electrical Engineering, Stanford University, U.S.                             | Visiting Professor, Department of Statistics, Stanford University, U.S.              |                                           |
|                       | Jun-Hee Seok                          | Male   | 1979. 05      | Researcher, Department of Statistics, Stanford University, U.S.                                     | (Current) Executive Director, Medivalue Co., Ltd.                                    | 2022. 03 ~ 2027. 03<br>(3 reappointments) |
|                       |                                       |        |               | Assistant Professor of Biomedical Informatics, Northwestern University, U.S.                        | (Current) Professor, School of Electrical Engineering, Korea University              |                                           |

## Four Key Features of Board Policy

1 Diversity

- No restrictions on education, age, nationality, gender, religion, disability, region of origin, political orientation, etc. when selecting candidates
- Composition designed to avoid overrepresentation of any particular group, enabling important decisions based on broad perspectives and experience

2 Transparency

- All directors appointed by resolution of the general meeting of shareholders
- Agenda items provided in advance for regular and ad hoc Board meetings to encourage active discussion
- Evaluations of Board operations and independent directors' competencies conducted and disclosed

3 Expertise

- Composed of members with sufficient practical experience or expertise in economics, business management, law, finance, consumer protection, information technology, new growth, and other relevant fields necessary to manage an investment-focused company and oversee management
- Regular or ad hoc training for independent directors through the Board support organization to maintain expertise

4 Independence

Independence Guidelines for Independent Directors

- Appointment of independent directors who meet all criteria under the "Independence Guidelines"
- Independent directors constitute a majority of the Board, and the Chair of the Board and all committee chairs are independent directors



## Board and Committee Operations

### Board Operations

In 2025, the Board held a total of 19 meetings, considered 111 agenda items for resolution or reporting, and recorded a 100% attendance rate. Meeting notices and agenda items are provided to all directors before Board meetings to facilitate prior review, and working-level personnel explain agenda items when necessary, enabling directors with diverse expertise to engage in active discussions at Board meetings.

### Education and Training for Independent Directors

Mirae Asset Securities has codified education for independent directors in Section 4, “Education System for Officers and Candidates,” of Chapter 4, Matters Concerning Officers, of its Internal Standards on Corporate Governance. Accordingly, regular education is provided to independent directors at least once a year, together with ad hoc education and training programs designed to enhance their ability to perform their duties. The Company also actively provides support when independent directors require assistance from external experts.

#### Training Provided in 2025



| Training Date                        | '25. 06. 02 ~ '25. 06. 27                   | '25. 08. 28                                                    | '25. 11. 27                                                                                             |
|--------------------------------------|---------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|
| Training Provider                    | External Training                           | External Training                                              | External Training                                                                                       |
| Independent Director Attendance Rate | 100%                                        | 100%                                                           | 100%                                                                                                    |
| Training Content                     | Online Anti-Money Laundering (AML) Training | Briefing on Key Amendments to the Commercial Act (Kim & Chang) | Customized Financial Security Guidance Program for Independent Directors (Financial Security Institute) |

### Prevention of Conflicts of Interest by Directors

Under Article 397-2 of the Commercial Act, a director must obtain prior approval from at least two-thirds of all incumbent directors before using a business opportunity of the Company for the director's own benefit or that of a third party. Under Article 398 of the Commercial Act, transactions between the Company and a director, major shareholder, or other related party must also be subject to disclosure of material facts and approval by at least two-thirds of all incumbent directors. Pursuant to Article 26 of the Monopoly Regulation and Fair Trade Act and Article 15 of the Act on the Supervision of Financial Conglomerates, a company belonging to a business group subject to limitations on cross-shareholding must obtain prior Board approval when engaging with or for a specially related person (including an affiliate) in a transaction involving funds, securities, assets, goods, or services (a large-scale internal transaction) whose value is at least 5% of the larger of its total equity or paid-in capital, or at least KRW 5 billion.

### Committee Operations

Pursuant to Article 16, Paragraph 1 of the Act on Corporate Governance of Financial Companies, the Corporate Governance & Nominating Committee, Audit Committee, Risk Policy Committee, Compensation Committee, and Internal Control Committee have been established and are operated under the Board. To ensure independence and transparency, the Audit Committee and Compensation Committee are composed entirely of independent directors, and at least 1 Audit Committee member is an accounting or finance expert. At least two-thirds of the members of the Corporate Governance & Nominating Committee and Risk Policy Committee are independent directors. Each committee under the Board is chaired by an independent director serving on that committee.

(As of March 2026)

| Committee Composition                       | Executive Directors |            |               | Independent Directors |               |              |              |
|---------------------------------------------|---------------------|------------|---------------|-----------------------|---------------|--------------|--------------|
|                                             | Mi-Seob Kim         | Sun-Ho Heo | Kyung-Nam Jun | Jae-Yong Song         | Hong-Sung Mun | Soo-Hyun Ahn | Jun-Hee Seok |
| Corporate Governance & Nominating Committee |                     |            | ○             |                       | ○             |              | Chair        |
| Audit Committee                             |                     |            |               | ○                     | Chair         | ○            |              |
| Risk Policy Committee                       |                     | ○          |               | Chair                 | ○             |              |              |
| Compensation Committee                      |                     |            |               | Chair                 | ○             |              | ○            |
| Internal Control Committee                  | ○                   |            |               |                       |               | Chair        | ○            |
| ESG Committee                               |                     |            |               | ○                     |               | ○            | Chair        |

### Committee Functions and Meetings Held

| Committee Functions                         |                                                                                                                                        | Meetings Held |
|---------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------|---------------|
| Corporate Governance & Nominating Committee | • Nominates candidates for executives (independent directors, CEO, audit committee members)                                            | 1 meeting     |
| Audit Committee                             | • Supervises the execution of duties by directors and executive officers.                                                              | 13 meetings   |
|                                             | • Selects and supervises external auditors      • Review financial statements                                                          |               |
| Risk Policy Committee                       | • Establishes and oversees comprehensive policies related to risk management                                                           | 9 meetings    |
| Compensation Committee                      | • Evaluates and deliberates on the appropriateness of the remuneration system for management and specific jobs                         | 7 meetings    |
|                                             | • Establishes fundamental policies and strategies for internal control                                                                 |               |
| Internal Control Committee                  | • Develops measures to foster an organizational culture that prioritizes ethical conduct and compliance among executives and employees | 9 meetings    |
| ESG Committee                               | • Establishes and manages policies related to environmental, social, and governance (ESG) issues                                       | 2 meetings    |

## Evaluation and Compensation Framework

GOVERNANCE

STRATEGY

RISK MANAGEMENT

METRICS &amp; TARGETS

### Board Evaluation and Compensation

The operations of the Board and its committees are evaluated annually before the regular general meeting of shareholders. Board operations (including whether the Board operates in accordance with its regulations), the provision of management information (including whether information relevant to agenda items is appropriately provided), and independence (including whether directors recognize their responsibility to oversee management and perform their Board activities independently) are assessed on a five-point scale, and an overall evaluation opinion is provided. The evaluation of independent directors comprises Board participation (40%) and competency assessment (self-assessment: 40%; peer assessment by independent directors: 20%). The evaluation criteria for each independent director comprise basic role, expertise, understanding, ethics and accountability, and fairness, and the evaluations of 2025 Board operations and independent directors were conducted in January 2026. All independent directors attended 100% of all Board and committee meetings in 2025, and the competency assessment rated every independent director as excellent. Detailed information was disclosed in the Annual Report on Corporate Governance and Remuneration.

### Evaluation Results by Board and Committee

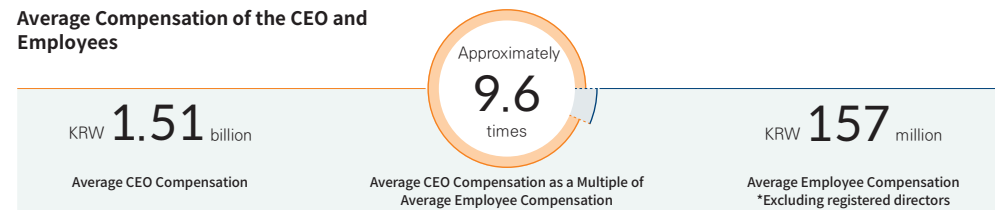
| Category                                    | Attendance Rate | Survey <sup>1)</sup> |                             |                                     |                               |                    |
|---------------------------------------------|-----------------|----------------------|-----------------------------|-------------------------------------|-------------------------------|--------------------|
|                                             |                 | Board Operations     |                             | Provision of Management Information |                               | Board Independence |
|                                             |                 | Regular Meetings     | Compliance with Regulations | Adequacy of Agenda Materials        | Support from External Experts |                    |
| Board of Directors                          | 100%            | 5.0                  | 5.0                         | 4.9                                 | 4.6                           | 5.0                |
| Corporate Governance & Nominating Committee | 100%            | 5.0                  | 5.0                         | 5.0                                 | 5.0                           | 5.0                |
| Audit Committee                             | 100%            | 5.0                  | 5.0                         | 4.7                                 | 4.7                           | 5.0                |
| Risk Policy Committee                       | 100%            | 5.0                  | 5.0                         | 4.7                                 | 4.7                           | 5.0                |
| Compensation Committee                      | 100%            | 5.0                  | 5.0                         | 5.0                                 | 3.7                           | 5.0                |
| Internal Control Committee                  | 100%            | 5.0                  | 5.0                         | 4.7                                 | 4.7                           | 5.0                |
| ESG Committee                               | 100%            | 5.0                  | 5.0                         | 5.0                                 | 4.7                           | 5.0                |

1) Average score assigned by directors on a five-point scale

### Executive Performance Evaluation and Compensation (Including the CEO)

The performance of executives, including the CEO, is evaluated based on a comprehensive assessment of company-wide performance and the performance of the organizations for which they are responsible. The evaluation comprehensively considers quantitative performance, including profit and loss, ROE, client assets, productivity, growth rate, and share price, as well as qualitative performance, including business innovation, customer management, AI transformation, risk management, internal control, and financial consumer protection. Relative performance against the market is considered in addition to the achievement of targets. Performance-based compensation is calculated based on profit and loss and performance evaluation results and determined by the Compensation Committee and the Board. The Company operates a performance-based compensation deferral system to prevent an excessive focus on short-term performance. Key function holders, senior officers at the managing director level or above, and employees engaged in financial investment business are all subject to performance-based compensation deferral. Deferral participants receive 50% of their performance-based compensation in the current year, while the remainder is deferred and paid over 3 years in cash linked to the Company's share price or other forms. However, to preserve their independence in performing their duties, independent directors, Audit Committee members, the Compliance Officer, and the risk management officer do not have performance-based compensation linked to business performance and are excluded from deferral.

### Average Compensation of the CEO and Employees



### Director Compensation Payment Status

(Unit: persons, KRW million)

| Category                                                                              | Headcount <sup>1)</sup> | Total Compensation Paid | Average Compensation per Person <sup>2)</sup> |
|---------------------------------------------------------------------------------------|-------------------------|-------------------------|-----------------------------------------------|
| Registered Directors<br>(excluding independent directors and Audit Committee members) | 3                       | 4,536                   | 1,512                                         |
| Independent Directors (excluding Audit Committee members)                             | 1                       | 81                      | 81                                            |
| Audit Committee Members                                                               | 3                       | 259                     | 86                                            |

1) Headcount: As of December 31, 2025

2) Average Compensation per Person: Total Compensation Paid (on an actual payment basis) ÷ Headcount

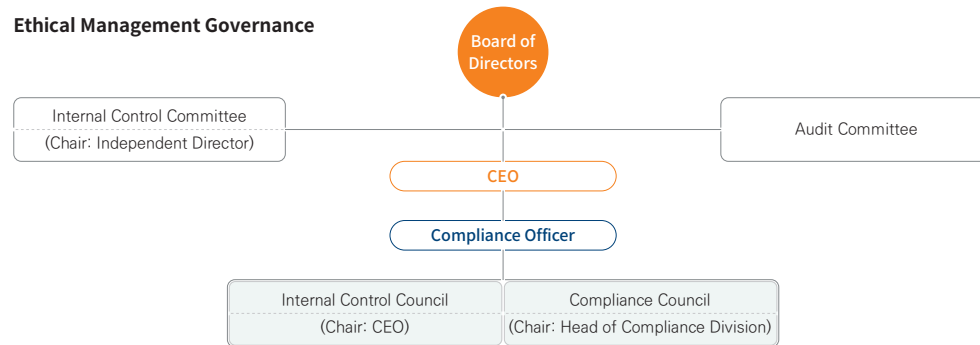
# ETHICS AND COMPLIANCE MANAGEMENT

## Ethical Management

### Ethical Management Framework

Mirae Asset Securities has established the “Code of Ethics,” “Standards of Conduct under the Code of Ethics,” and “Ethics and Compliance Pledge” to guide employees in proper conduct and value judgments, enhance their awareness of ethical management, and foster a voluntary culture of ethics and compliance. Employees also conduct ongoing self-assessments through monthly ethics and compliance training and semiannual ethics and compliance checklists.

### Ethical Management Governance



### Policies and Regulations Related to Ethical Management

| Code of Ethics                                                                                                                                      | Standards of Conduct under the Code of Ethics                                                                                                                                                       | Ethical Guidelines for Business Conduct                                                                                                                                                                                                                                                             |
|-----------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Present standards for proper value judgments to be followed by all employees in fulfilling Mirae Asset Securities' social role and responsibilities | Present clear standards of conduct for practicing ethical management, including the fair performance of duties, prohibition on accepting undue benefits, and promotion of a sound workplace culture | Provide guidelines on fair and accurate business processing and the prevention of financial incidents, the establishment of a preventive system for conflicts of interest, a process for providing sufficient information, efficient complaint handling, and the protection of investor information |

## Ethics and Compliance Activities

### Ethics and Compliance Culture

The Code of Ethics (Standards of Conduct) and the Ethics and Compliance Pledge create an environment that promotes proper conduct and value judgments among employees and puts the values of ethical management into practice.

#### Ethics and Compliance Pledge

Based on integrity and trust, we pledge to practice fair and transparent ethical management, contribute to greater corporate value and the sound development of the financial industry, fulfill our corporate social responsibility, and strive to become an investment company that grows and develops together with all stakeholders.

- 1 Ethical Conduct**  
I am not ashamed of my conduct even if my family, customers, and colleagues know about it.
- 2 Prohibition on Accepting Money, Gifts, or Entertainment**  
I do not engage in unethical or illegal acts that may undermine the fair performance of duties, including improper instructions, influence-peddling or solicitation, and the granting of preferential treatment.
- 3 Protection of Information and Assets**  
I do not improperly collect or use the personal information of customers or employees.
- 4 Prohibition of Conflicts of Interest**  
I do not engage in conduct that damages the Company's reputation, such as using my position or the Company's name to obtain undue benefits.
- 5 Upholding Professional Ethics**  
If I discover wrongdoing, I report and correct it immediately before the problem escalates.
- 6 Fostering an Ethical Culture**  
I respect my team members, refrain from unethical conduct such as using abusive language or showing disrespect, and do not make sexually offensive jokes or engage in physical contact that causes sexual humiliation.

### Use of the User-Centered “Compliance Guidebook”

To embed ethics and compliance in the daily practices of employees, the Company has developed and uses an “Electronic Compliance Guidebook” that can be conveniently accessed without time or location constraints.

[Compliance Guidebook](#)


## Ethics and Compliance Activities

### Ethics and Compliance Day

Mirae Asset Securities provides ethics and compliance training twice each quarter and supports all employees in recognizing the importance of establishing a culture of ethics and compliance. The Company has also established and implements “Ethics and Compliance Day” to strengthen the commitment to upholding ethical principles and complying with laws and regulations.

### Ethics and Compliance Day Implementation Status

(Unit: persons, %)

|          | Course Content                                                                                                                       | Employees Covered | Participants Completing Course | Completion Rate |
|----------|--------------------------------------------------------------------------------------------------------------------------------------|-------------------|--------------------------------|-----------------|
| January  | Standards for Sharing Responsibility for Non-Face-to-Face Financial Incidents and Measures Concerning Unfair Trading Practices, etc. | 3,256             | 3,243                          | 99.6            |
| February | Recent Major Sanctions Imposed by the Financial Supervisory Service on Financial Investment Companies                                | 3,235             | 3,220                          | 99.5            |
| April    | Provision and Receipt of Economic Benefits                                                                                           | 3,269             | 3,245                          | 99.3            |
| May      | Guidance on the Prevention of Unfair Trading and Reporting Obligations for Financial Incidents                                       | 3,275             | 3,261                          | 99.6            |
| July     | Responsibilities Map and Effective Internal Control                                                                                  | 3,265             | 3,253                          | 99.6            |
| August   | Employee Compliance Requirements for Personal Trading                                                                                | 3,270             | 3,256                          | 99.6            |
| November | Guidelines on Employees' External Activities and Social Media                                                                        | 3,309             | 3,304                          | 99.8            |

※ Non-completers include employees on extended leave, employees scheduled to retire, etc.

※ October training was replaced by employee compliance training

### Submission of Ethical Management Pledges by Employees

Every January, employees submit an “Ethical Management Pledge,” “Security Pledge,” “Consent to the Retention and Review of Employee Electronic Communications Logs, etc.,” and “Consent to the Recording, Playback, and Review of Telephone Calls,” reaffirming their commitment to ethical management. In 2025, of the total 3,316 employees, 3,307 (99.7%) submitted the documents, with employees who had left the Company or were on extended leave excluded.

### Employee Ethics and Compliance Self-Assessments and Self-Assessments for Departments with Conflicts of Interest

To foster a voluntary culture of ethics and compliance among employees, ethics and compliance self-assessments are conducted twice a year using checklists. In 2025, self-assessments were conducted for 392 head-office sales employees in departments with conflicts of interest (corporate finance, client asset management, proprietary asset management, and prime brokerage).

#### Employee Ethics and Compliance Self-Assessment



#### Ethics and Compliance Self-Assessment Items

|                                                                                                                         |                                                                                                                                               |
|-------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|
| <input checked="" type="checkbox"/> Standards of Ethical Conduct                                                        | <input checked="" type="checkbox"/> Prohibition of Unfair Trading Practices                                                                   |
| <input checked="" type="checkbox"/> AML-related Laws and Systems                                                        | <input checked="" type="checkbox"/> Obligations to Customers and the Company                                                                  |
| <input checked="" type="checkbox"/> Prohibition of Undue Economic Benefits                                              | <input checked="" type="checkbox"/> Prohibition on the Use of Information Obtained in the Course of Duties and Maintenance of Confidentiality |
| <input checked="" type="checkbox"/> Prevention of Mis-selling and Complaints                                            | <input checked="" type="checkbox"/> Information Security                                                                                      |
| <input checked="" type="checkbox"/> Compliance Requirements for Communications via Electronic Means                     | <input checked="" type="checkbox"/> Investment Advertising and External Activities                                                            |
| <input checked="" type="checkbox"/> Obligations between departments subject to information barriers                     | <input checked="" type="checkbox"/> Basic Compliance Requirements for Employee Personal Trading                                               |
| <input checked="" type="checkbox"/> Compliance with Internal Control Policies and Standards for Financial Conglomerates | <input checked="" type="checkbox"/> Prevention of Financial Incidents                                                                         |

#### Conflict-of-Interest Self-Assessment Items

|                                                                                          |                                                                                      |
|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|
| <input checked="" type="checkbox"/> Use of Nonpublic Information Obtained through Duties | <input checked="" type="checkbox"/> Transactions Using False or Fictitious Contracts |
| <input checked="" type="checkbox"/> Unsound Transactions                                 | <input checked="" type="checkbox"/> Exercise of Undue Influence                      |

## Ethics and Compliance Activities

GOVERNANCE

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METRICS &amp; TARGETS

### Training on the Prevention of Unfair Trading

Mirae Asset Securities provides ethics and compliance training tailored to role-specific characteristics. In 2025, to prevent unfair trading and ensure compliance with Korea Exchange regulations, the Company conducted extensive compliance training for 59 teams across 8 business segments, including sales and trading, aimed at eradicating unfair trading practices and raising employee compliance awareness. The customized training reflected the characteristics of each business segment, enhancing employees' understanding of regulations and ability to apply them in practice while providing an opportunity to strengthen the effective internal control framework for proactively preventing major risks specific to each department.

| Date                      | Training Audience                                                                                            | Number of Training Sessions | Participants        |
|---------------------------|--------------------------------------------------------------------------------------------------------------|-----------------------------|---------------------|
| '25. 8. 22. ~ '25. 12. 4. | Comprehensive Asset Management, PI, Fixed Income, S&T, Global Biz, IB1, IB2, and WM Studio Business Segments | 10<br>sessions in total     | 397<br>participants |

### Employee Compliance Training

Ad hoc compliance training is provided to all employees, compliance managers, and compliance officers of overseas subsidiaries to emphasize the importance of ethics and compliance responsibilities, raise awareness of regulatory compliance, foster a sound sales culture, and strengthen customer protection.

| (Unit: persons, %) |                                                                               |                    |                   |                 |
|--------------------|-------------------------------------------------------------------------------|--------------------|-------------------|-----------------|
|                    | Training Course                                                               | Training Method    | Employees Covered | Completion Rate |
| January            | Mirae Asset Upholding the Basics_Internal Control: Focusing on Incident Cases | Classroom Training | 50                | 100             |
|                    | Compliance System                                                             |                    | 43                | 100             |
|                    | Roundtable for Advertising Practitioners                                      |                    | 23                | 100             |
| February           | Strengthening Group Internal Control & Risk Management                        |                    | 172               | 100             |
|                    | Compliance and Internal Control System                                        |                    | 8                 | 100             |
|                    | Strengthening Group Internal Control & Risk Management                        |                    | 172               | 100             |
| March              | Compliance and Internal Control System                                        |                    | 26                | 100             |
|                    | Mirae Asset Upholding the Basics_Internal Control: Focusing on Incident Cases |                    | 31                | 100             |
|                    | Mirae Asset Upholding the Basics_Internal Control: Focusing on Incident Cases |                    | 45                | 100             |

| (Unit: persons, %) |                                                                                                                                                |                    |                   |                 |
|--------------------|------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|-------------------|-----------------|
|                    | Training Course                                                                                                                                | Training Method    | Employees Covered | Completion Rate |
| April              | Mirae Asset Upholding the Basics_Internal Control: Focusing on Incident Cases                                                                  | Classroom Training | 44                | 100             |
|                    | Mirae Asset Upholding the Basics_Internal Control: Focusing on Incident Cases                                                                  |                    | 56                | 100             |
|                    | Mirae Asset Upholding the Basics_Internal Control: Focusing on Incident Cases                                                                  |                    | 49                | 100             |
| May                | Compliance Training – Leadership Academy (Sales Session 1)                                                                                     |                    | 30                | 100             |
|                    | Compliance Training – Leadership Academy (Sales Session 2)                                                                                     |                    | 58                | 100             |
| June               | Compliance Training – Leadership Academy (Management Session 1)                                                                                |                    | 55                | 100             |
|                    | Compliance Training – Leadership Academy (Sales Session 3)                                                                                     |                    | 34                | 100             |
|                    | Basic Compliance and Internal Control Training – Experienced Hires (June)                                                                      |                    | 24                | 100             |
| July               | Basic Compliance and Internal Control Training – Experienced Hires (July)                                                                      |                    | 8                 | 100             |
|                    | Compliance Training – Leadership Academy (Management Session 2)                                                                                |                    | 63                | 100             |
|                    | Basic Compliance and Internal Control Training – Experienced Hires (August)                                                                    |                    | 14                | 100             |
| August             | Prevention of Unfair Trading and Illegal Short Selling                                                                                         |                    | 32                | 100             |
|                    | Prevention of Unfair Trading and Illegal Short Selling                                                                                         |                    | 24                | 100             |
|                    | Prevention of Unfair Trading and Illegal Short Selling                                                                                         |                    | 20                | 100             |
|                    | Understanding Compliance – Experienced Hires (August)                                                                                          |                    | 6                 | 100             |
|                    | Prevention of Unfair Trading and Illegal Short Selling                                                                                         |                    | 9                 | 100             |
|                    | Prevention of Unfair Trading and Illegal Short Selling                                                                                         |                    | 36                | 100             |
| September          | Basic Compliance and Internal Control Training – Experienced Hires (September)                                                                 |                    | 13                | 100             |
|                    | Compliance Training – Leadership Academy (Sales Session 4/Management Session 3)                                                                |                    | 63                | 100             |
|                    | Information Barriers and Conflicts of Interest, Illegal Short Selling Regulations, and Legal Issues                                            |                    | 36                | 100             |
|                    | Unfair Trading Monitoring                                                                                                                      |                    | 11                | 100             |
| October            | 2025 Employee Compliance Training                                                                                                              |                    | 3,295             | 100             |
|                    | Compliance Training on Unfair Trading Practices, etc.                                                                                          |                    | 56                | 100             |
|                    | Basic Compliance and Internal Control Training – Experienced Hires (October)                                                                   |                    | 15                | 100             |
| November           | Mirae Asset Upholding the Basics: Compliance                                                                                                   |                    | 50                | 100             |
|                    | Information Barriers and Conflicts of Interest, Provision and Receipt of Economic Benefits, and Laws and Regulations Related to Unfair Trading |                    | 105               | 100             |
| December           | Information Barriers and Conflicts of Interest, Provision and Receipt of Economic Benefits, and Laws and Regulations Related to Unfair Trading |                    | 71                | 100             |
|                    | Basic Compliance and Internal Control Training – Experienced Hires (December)                                                                  |                    | 9                 | 100             |

## Ethics and Compliance Activities

### Strengthening Ethics and Compliance Management for Partner Companies

Mirae Asset Securities provides annual information security training to employees of partner companies that perform system development, implementation, operation, and maintenance services, thereby raising awareness of security compliance.

The Company also publishes details of its Code of Ethics on its website so that partner companies can clearly understand its ethical standards, and provides ethics management policies and standards upon request. In addition, when entering into purchase contracts for goods and services worth KRW 20 million or more, the Company requires partner companies to submit a “Pledge for Integrity Pact Compliance” to ensure fair and transparent transactions.

### 2025 Ethics Training Completion Status for Partner Companies

|                                                              |                   |                                                             |
|--------------------------------------------------------------|-------------------|-------------------------------------------------------------|
| MFA<br>(Investment Solicitors)                               | Date              | April and October 2025                                      |
|                                                              | Training Content  | Guidance on requirements to be observed under MFA contracts |
|                                                              | Training Audience | 512 participants                                            |
|                                                              | Completion Rate   | 100% (512 participants)                                     |
| Information Security<br>Training for Outsourced<br>Personnel | Date              | November 2025                                               |
|                                                              | Training Content  | Overview and need for secure coding, etc.                   |
|                                                              | Training Audience | 227 participants                                            |
|                                                              | Completion Rate   | 100% (227 participants)                                     |

## Ethics and Compliance Reporting

GOVERNANCE

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METRICS &amp; TARGETS

### Financial Incident Reporting

Mirae Asset Securities operates a VOC (Voice of Customer) system, the Financial Dispute Mediation Team, and a complaint channel on its website to support secure financial transactions for customers. The Compliance Division also works to prevent financial incidents and eradicate financial misconduct through an internal reporting system and various preventive programs.

In particular, the internal reporting system incorporates measures such as whistleblower protection, reduction or exemption of liability, and monetary rewards.

### Ethics and Compliance Reporting Process



# Ethics and Compliance Reporting

## Financial Incident Reporting

### Ethics and Compliance Reporting and Handling Status

| Category                       | 2023 | 2024 | 2025 |
|--------------------------------|------|------|------|
| Number of Reports              | 1    | 2    | 3    |
| Number of Valid Reports        | 0    | 0    | 0    |
| Number of Disciplinary Actions | 0    | 0    | 0    |

### Financial Misconduct Incidents

| Category                                           | 2023 | 2024 | 2025 |
|----------------------------------------------------|------|------|------|
| Corruption and Bribery, etc.                       | 0    | 0    | 0    |
| Conflicts of Interest <sup>1)</sup>                | 0    | 0    | 0    |
| Money Laundering and Insider Trading <sup>2)</sup> | 0    | 0    | 0    |

1) Recovery of short-swing profits (within six months) from employees  
2) Use of material nonpublic information

# Anti-Money Laundering and Counter-Terrorist Financing (AML/CFT)

## Anti-Money Laundering and Counter-Terrorist Financing Framework

Mirae Asset Securities has established an AML/CFT framework to prevent financial crime, based on domestic laws and regulations, the FATF Recommendations, and Article 43 of the Regulations on Anti-Money Laundering and Counter-Terrorist Financing.

## Controls for Customers of High-Risk Nationalities

Mirae Asset Securities conducts thorough due diligence on countries and customers subject to international sanctions or identified as deficient, and either rejects transactions or requires management approval where the risk is assessed as low.

|                                                        |                                                         |                  |                                                                                                                                                                                                                                 |
|--------------------------------------------------------|---------------------------------------------------------|------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                        |                                                         | As of March 2026 |                                                                                                                                                                                                                                 |
| Customers Subject to Control                           | 1 Transacting Party (Individual or Legal Entity)        |                  | 4 Beneficial Owner of a Legal Entity or Organization (e.g., Largest Shareholder)                                                                                                                                                |
|                                                        | 2 Agent                                                 |                  | 5 Owner (Contributor) of a Legal Entity                                                                                                                                                                                         |
|                                                        | 3 Representative of a Legal Entity or Organization      |                  | 6 De Facto Controller                                                                                                                                                                                                           |
|                                                        |                                                         |                  |                                                                                                                                                                                                                                 |
| Jurisdictions with Deficiencies in FATF Implementation | FATF Non-Cooperative Jurisdictions<br>Iran, North Korea |                  | Jurisdictions with Deficiencies in FATF Implementation<br>Myanmar, Vietnam, Yemen, etc. (23 countries in total)                                                                                                                 |
|                                                        | Transactions Prohibited                                 |                  | Transactions Conditionally Permitted<br><br>Where money laundering and terrorist financing risks are significantly low and approval has been obtained from the head of the relevant business segment or a more senior executive |
| Transaction Handling                                   |                                                         |                  |                                                                                                                                                                                                                                 |

## Record Retention Framework

Pursuant to the “Record Retention Framework for Relevant Materials” under Chapter 8 of the Regulations on Anti-Money Laundering and Counter-Terrorist Financing, relevant materials are retained for five years from the termination of a financial transaction, and management procedures for documents and materials subject to retention have been established and are operated.

## Anti-Money Laundering and Counter-Terrorist Financing (AML/CFT)

### AML/CFT Training

The Company provides intranet-based online or classroom training at least once a year to all employees and to designated personnel by position. The training covers AML/CFT-related laws, regulations, and systems, types of suspicious transactions, and recent money laundering cases. Those who do not meet the completion criteria are required to retake the test and undergo retraining, maintaining a final completion rate of 100%.

#### Statutory Mandatory Training for All Employees

Domestic Operations Only (Unit: persons, %)

| Category          | 2023  | 2024  | 2025  |
|-------------------|-------|-------|-------|
| Employees Covered | 3,441 | 3,286 | 3,221 |
| Completion Rate   | 100   | 100   | 100   |

#### External Classroom Training for AML Personnel

(Unit: sessions)

| Course Name                       | Training Provider                       | 2023 | 2024 | 2025 |
|-----------------------------------|-----------------------------------------|------|------|------|
| AML Specialist Course             | Sungkyunkwan University                 |      |      |      |
|                                   | Hanyang University                      | 1    | 1    | 2    |
|                                   | Ewha Womans University                  |      |      |      |
| AML/CFT Practical Course          | Compliance Officers Council             |      |      |      |
|                                   | Korea Institute of Financial Investment | 6    | 3    | 9    |
|                                   | Korea Banking Institute                 |      |      |      |
| AML Key Personnel Training Course | Korea Banking Institute                 | 0    | 3    | 4    |

## Internal Control System

GOVERNANCE

STRATEGY

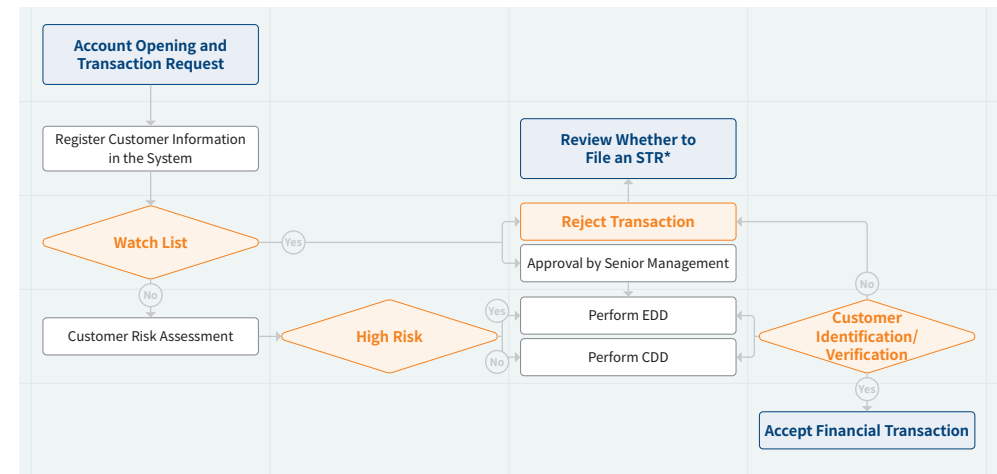
RISK MANAGEMENT

METRICS &amp; TARGETS

### Operation of the Customer Due Diligence System

The Company operates a customer due diligence system to prevent financial products and services from being used for money laundering and other illegal activities. Through this system, the Company verifies customers' identities, beneficial owners, and transaction purposes. When a transaction is suspected to be high risk, the Company performs Enhanced Due Diligence (EDD) by obtaining additional information, including the purpose of the transaction, source of funds, and occupation (business type).

#### Customer Due Diligence (CDD) Workflow



\* Suspicious Transaction Report (STR, suspicious transaction reporting system): A system under which transactions suspected of involving money laundering or terrorist financing must be reported without delay to the Commissioner of the Korea Financial Intelligence Unit

## Internal Control System

### Watch List Screening

Before entering into transactions with customers, Mirae Asset Securities uses Watch List filtering to determine whether a customer is on the Watch List, such as a person subject to financial transaction restrictions or a foreign PEP, and rejects the transaction if the customer is listed. The Company also uses Dow Jones' internationally recognized commercial database, which is widely used by global financial institutions, to update and refresh its Watch List database daily and weekly, thereby taking rigorous precautions to prevent transactions with high-risk customers.

#### Watch List\*

- 1 List of persons subject to financial transaction restrictions designated by the Financial Services Commission under the Act on Prohibition against the Financing of Terrorism and Proliferation of Weapons of Mass Destruction
- 2 Consolidated List of Terrorists published by the UN (United Nations)
- 3 List of Non-Cooperative Countries and Territories published by the FATF and the list of jurisdictions identified in the FATF Statement as having deficiencies in implementing the FATF Recommendations
- 4 SDN (Specially Designated Nationals and Blocked Persons) List published by OFAC
- 5 List of foreign politically exposed persons
- 6 Sanction Lists (sanctioned countries) published by countries in which overseas subsidiaries are located

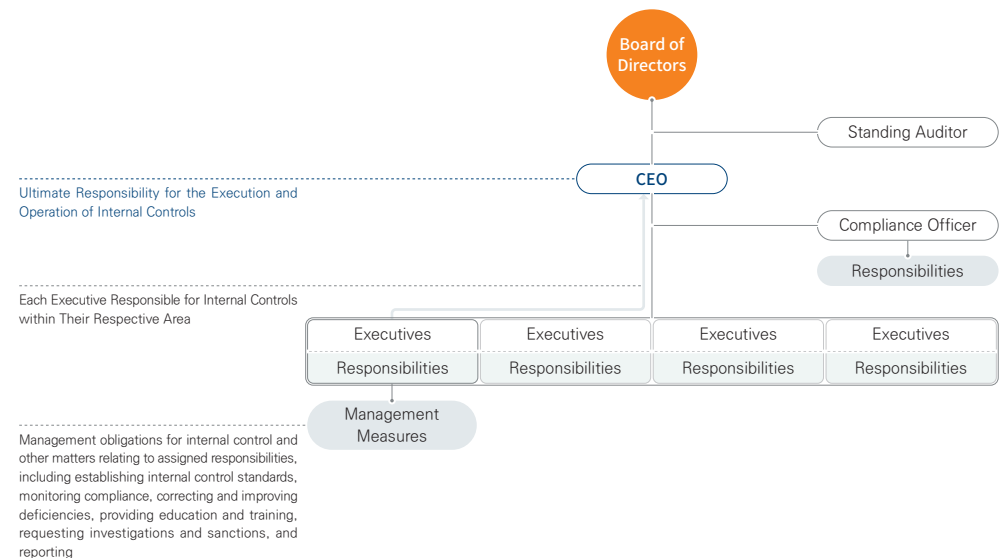
\* Watch List Filtering (WLF): Before completing a financial contract, the Company determines whether a customer is on the Watch List (e.g., a person subject to financial transaction restrictions or a terrorist), assesses the money laundering risk, and either rejects the transaction or obtains management approval

### Introduction of the Responsibilities Map

In accordance with the amendment to the Act on Corporate Governance of Financial Companies, Mirae Asset Securities introduced the Responsibilities Map in June 2025. To develop an effective Responsibilities Map, the Company participated in a pilot program for the financial investment industry organized by the Financial Supervisory Service. To respond to changes in the regulatory environment, it has established and operates an internal control framework based on the Responsibilities Map, covering the entire process from preparing the Responsibilities Map to monitoring compliance with management obligations, including internal control obligations.

### Responsibilities Map Implementation Monitoring Framework

The Responsibilities Map is a document that assigns responsibilities by position, including the CEO and other executives. By clearly defining each executive's responsibilities, the Company implements and operates its internal control and risk management systems. Executives assigned responsibilities conduct management activities each month to fulfill their responsibilities and review the departmental management activities conducted by departments under their purview. They also issue corrective instructions for deficiencies or matters requiring improvement to prevent financial incidents and strengthen internal controls. The Internal Control Council, chaired by the CEO, also meets monthly to share major internal control issues and discuss key matters concerning the Responsibilities Map. The Company plans to further strengthen and enhance the effectiveness of its Responsibilities Map-based internal control framework, including by upgrading the responsibilities management system.



Internal Control System

Internal and External Reviews of the Internal Control System

Mirae Asset Securities continuously conducts internal audits and periodically undergoes reviews by external verification bodies, including the Korea Exchange (KRX) and the Korea Financial Intelligence Unit (KoFIU), to objectively verify its internal control system.

Internal Audit Status

Based on the 2025 Annual Audit Plan (Unit: sessions)

| Category             |                       | 2023 | 2024 | 2025 |
|----------------------|-----------------------|------|------|------|
| Comprehensive Audits | Head Office           | 14   | 10   | 17   |
|                      | Branches              | 42   | 35   | 32   |
|                      | Overseas Subsidiaries | 2    | 2    | 5    |
| Subtotal             |                       | 58   | 47   | 54   |
| Partial Audits       | Head Office           | 23   | 26   | 20   |
|                      | Branches              | 4    | 2    | 1    |
|                      | Overseas Subsidiaries | 2    | 1    | 1    |
| Subtotal             |                       | 29   | 29   | 22   |
| Total                |                       | 87   | 76   | 76   |

External Verification Status

| Korea Exchange (KRX)                   |                                                                                                                                                                                               |         |         |
|----------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|---------|
| Compliance Monitoring Framework        | Organization, authority of the compliance officer, inspection and monitoring activities, maintenance of regulations, etc.                                                                     |         |         |
| Compliance with Korea Exchange Rules   | Compliance with rules on order records, covered short selling, short selling, settlement, and customers: and whether systems and training are in place to ensure regulatory compliance        |         |         |
| Operation of Unfair Trading Monitoring | Adequacy of regulations and systems: actions and processes for detected cases: product account monitoring: and employee training on internal control matters, including conflicts of interest |         |         |
| Category                               | 2023                                                                                                                                                                                          | 2024    | 2025    |
| Internal Control Evaluation Results    | Grade 1                                                                                                                                                                                       | Grade 2 | Grade 2 |

※ Overall rating range: Grades 1~5

Activities to Prevent Financial Incidents and Protect Customer Assets

|                                                                  |                                                                                                                                                             |
|------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Strengthened On-Site Inspections                                 | Expand personnel dedicated to mandatory leave reviews and conduct intensive on-site inspections to prevent financial incidents                              |
| Autonomous Compliance Monitoring Activities                      | Designate compliance managers at each branch and conduct autonomous compliance monitoring activities, including in-house training                           |
| On-Site Internal Control Reviews                                 | Conduct on-site reviews of branch operations to enhance the effectiveness of branch self-inspections and strengthen internal controls                       |
| Customer Notification of Personnel Changes                       | Provide guidance on customer notification procedures when managers are transferred or retire to prevent financial disputes                                  |
| Financial Fraud Victim Relief Services                           | Handle payment suspensions and applications for victim relief involving telecommunications-based financial fraud                                            |
| Customer Asset Protection System                                 | Establish an FDS                                                                                                                                            |
| Verification of Financial Transaction Purpose at Account Opening | Require customers to confirm the purpose of their financial transactions when opening an account to prevent voice phishing and the opening of mule accounts |

Review of the Appropriateness of Affiliate Transactions

|                                                                                                                                                                                                                                                                                       |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input checked="" type="checkbox"/> • Review transactions between affiliates for unfair trade practices to eradicate unfair practices involving goods and services                                                                                                                    |
| <input checked="" type="checkbox"/> • Prevent discrimination between affiliates and non-affiliates by reviewing whether transaction terms are at arm's length, whether business opportunities are provided to affiliates, and whether transaction terms have been reasonably compared |

Korea Financial Intelligence Unit (KoFIU)

Risk Indicators for the AML System Implementation Assessment

Operational Risk Indicators: Company-wide control policies, internal controls, customer due diligence, and monitoring and reporting management

Inherent Risk Indicators: Customer characteristics, country characteristics, channel characteristics, and company characteristics

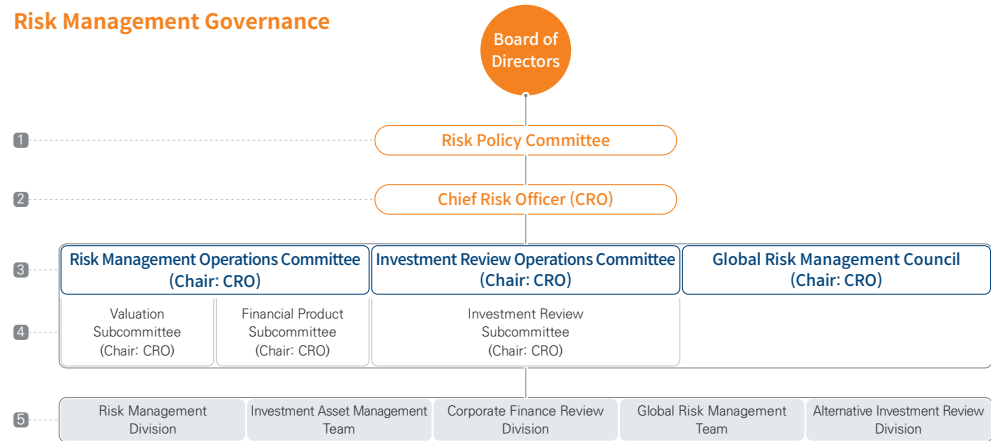
| Category         | 2023       |             | 2024       |             | 2025       |             |
|------------------|------------|-------------|------------|-------------|------------|-------------|
|                  | First Half | Second Half | First Half | Second Half | First Half | Second Half |
| Operational Risk | Excellent  | Excellent   | Excellent  | Excellent   | Excellent  | Excellent   |
| Inherent Risk    | High       | High        | High       | High        | High       | High        |

※ Rankings from Q1 2021 through Q1 2022 indicate Mirae Asset Securities' ranking among all 40 domestic securities firms  
※ The system implementation assessment was changed to a rating system beginning in Q2 2022  
※ Excellent rating: Within the top 15%

# RISK MANAGEMENT

## Risk Management Framework

### Risk Management Governance



| Category | Role and Key Responsibilities                              |                      |                                                                                                                                                                                                                                                                                                                                                      |
|----------|------------------------------------------------------------|----------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1        | <b>Risk Policy Committee</b>                               | Role                 | • Highest decision-making body that formulates company-wide risk management strategies and oversees the adequacy of the risk management framework                                                                                                                                                                                                    |
|          |                                                            | Key Responsibilities | • Deliberate and resolve major policies, including the enactment and amendment of the General Regulations on Risk Management, the setting of risk capital and limits, and the management of prudential standards, and review the risk status                                                                                                         |
| 2        | <b>Chief Risk Officer (CRO)</b>                            | Role                 | • Executive with overall responsibility for company-wide risk management                                                                                                                                                                                                                                                                             |
|          |                                                            | Key Responsibilities | • Implement risk management policies, monitor and respond to risk factors, and carry out matters delegated by the Committee                                                                                                                                                                                                                          |
| 3        | <b>Risk Management Operations Committee (Chair: CRO)</b>   | Role                 | • Operating body that carries out matters delegated by the Committee and implements risk management for proprietary and client assets                                                                                                                                                                                                                |
|          |                                                            | Key Responsibilities | • Deliberate major risk management matters, review the risk status, and report the results to the Committee                                                                                                                                                                                                                                          |
|          | <b>Investment Review Operations Committee (Chair: CRO)</b> | Role                 | • Investment review body that conducts advance reviews and controls investment-related risks                                                                                                                                                                                                                                                         |
|          |                                                            | Key Responsibilities | • Review and approve investments, analyze investment risks, and report key findings                                                                                                                                                                                                                                                                  |
| 3        | <b>Global Risk Management Council (Chair: CRO)</b>         | Key Responsibilities | • Deliberate and review major working-level matters concerning risk management at overseas subsidiaries and support decision-making by the Risk Management Operations Committee and the Chief Risk Officer (CRO)<br>• Communicate major reporting and resolution matters of the financial conglomerate risk management body to overseas subsidiaries |

| Category | Role and Key Responsibilities                 |                      |                                                                                                                                                                                                                                                                                                                        |
|----------|-----------------------------------------------|----------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 4        | <b>Valuation Subcommittee</b>                 | Key Responsibilities | • Review the appropriateness of assumptions, market variables, and models used for valuation, among other activities                                                                                                                                                                                                   |
|          | <b>Financial Product Subcommittee</b>         | Key Responsibilities | • Establish standards for handling financial investment products and approve or restrict their handling, among other activities                                                                                                                                                                                        |
|          | <b>Investment Review Subcommittee</b>         | Key Responsibilities | • Review investment and post-investment management matters delegated by the Investment Review Operations Committee, among other activities                                                                                                                                                                             |
| 4        | <b>Risk Management Division</b>               | Role                 | • Execute and implement resolutions and instructions of the Risk Management Operations Committee and its subcommittees                                                                                                                                                                                                 |
|          |                                               | Key Responsibilities | • Establish and operate risk management policies and systems<br>• Manage prudential regulatory ratios and market, credit, and operational risks<br>• Manage credit extended to clients and sales risk standards for financial investment products                                                                      |
|          |                                               | Role                 | • Operate the bond universe<br>• Develop and operate valuation models for over-the-counter derivatives<br>• Manage foreign currency soundness (foreign currency liquidity ratio and overall foreign exchange position)                                                                                                 |
| 5        | <b>Investment Asset Management Team</b>       | Role                 | • Conduct fair value measurement, manage asset quality and allowances, report investment positions internally and externally, and operate the transaction management system                                                                                                                                            |
|          |                                               | Key Responsibilities | • Measure the fair value of non-marketable financial assets<br>• Manage investment positions<br>• Develop and operate the investment asset transaction management system                                                                                                                                               |
| 5        | <b>Corporate Finance Review Division</b>      | Role                 | • Operate the Investment Review Operations Committee and its subcommittees                                                                                                                                                                                                                                             |
|          |                                               | Key Responsibilities | • Review principal investments and investments in assets underlying issued notes<br>• Review IB DCM/ECM underwriting<br>• Manage major changes in investment positions<br>• Operate the Post-Investment Management Council                                                                                             |
|          |                                               | Role                 | • Execute and operate integrated risk management for overseas subsidiaries based on resolutions of the Risk Management Operations Committee and instructions from the CRO                                                                                                                                              |
| 5        | <b>Global Risk Management Team</b>            | Key Responsibilities | • Establish and operate head-office-level integrated risk policies and systems relating to overseas subsidiaries<br>• Set and manage key risk limits for overseas subsidiaries<br>• Manage integrated risk indicators for overseas subsidiaries, including VaR, leverage ratios, and foreign currency liquidity ratios |
|          |                                               | Role                 | • Manage risks at overseas subsidiaries by monitoring operations against their risk limits                                                                                                                                                                                                                             |
|          |                                               | Role                 | • Operate the Investment Review Operations Committee and its subcommittees                                                                                                                                                                                                                                             |
| 5        | <b>Alternative Investment Review Division</b> | Key Responsibilities | • Review investments relating to domestic and overseas real estate (including PF, secured corporate loans, and securitization)<br>• Monitor investment positions and manage major changes<br>• Develop and operate internal credit rating models                                                                       |
|          |                                               | Key Responsibilities | • Review investments relating to aircraft, vessels, and power generation and infrastructure/SOC projects<br>• Operate ad hoc/regular Post-Investment Management Councils                                                                                                                                               |

Risk Management Framework

Risk Management Regulations and Operating Framework

The Company manages market, credit, liquidity, operational, and ESG risks in an integrated manner, primarily through the Risk Management Regulations and the General Regulations on Risk Management. It also systematically manages risks throughout the investment process through detailed guidelines and review and post-investment management standards covering asset management, credit extensions, derivatives, and overseas subsidiaries. A committee-centered decision-making framework helps ensure asset quality and management stability.

Operation of the Risk Policy Committee

In 2025, the Risk Policy Committee met nine times to deliberate and review matters including the setting of investment limits, approval of major investments, risk policies, and stress test results.

Risk Policy Committee Meetings

| Meeting No. | Date         | Agenda                                                                                                                                                                                                                                                                                                                  | Remarks            |
|-------------|--------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|
| 1st         | 2025. 01. 23 | • Setting of the 2025 VaR limit (Proposal)<br>• Foreign currency-related risk management framework                                                                                                                                                                                                                      | Approved           |
| 2nd         | 2025. 03. 27 | • Change to payment guarantee limits for overseas subsidiaries (Proposal)<br>• Setting of company-wide investment limits for 2025 (Proposal)                                                                                                                                                                            | Approved/ Reported |
| 3rd         | 2025. 05. 22 | • Enactment of the Risk Management Policy (Proposal)                                                                                                                                                                                                                                                                    | Reported           |
| 4th         | 2025. 06. 26 | • Risk Management Division operations status<br>• Changes to limits by credit rating and product type for the same counterparty                                                                                                                                                                                         | Reported           |
| 5th         | 2025. 09. 25 | • Additional investment in and maturity extension for the Hyatt Regency Waikiki hotel in Hawaii, USA                                                                                                                                                                                                                    | Approved           |
| 6th         | 2025. 11. 04 | • Issuance of an arranger LOC for long- and short-term loans (including acquisition financing) and the provision of a PRS to acquire a controlling equity interest in another company<br>• Appointment of members of the Risk Management Operations Committee and the Investment Review Operations Committee (Proposal) | Deferred/ Approved |
| 7th         | 2025. 11. 07 | • Issuance of an arranger LOC for long- and short-term loans (including acquisition financing) and the provision of a PRS to acquire a controlling equity interest in another company<br>• Resumption of Agenda Item 1 from the 6th Risk Policy Committee meeting of 2025                                               | Approved           |
| 8th         | 2025. 11. 27 | • Amendments to the General Regulations on Risk Management and the General Regulations on Review (Proposal)<br>• Details of prime brokerage credit extension limit exceedances<br>• Crisis scenario analysis results and stress test of alternative investment assets                                                   | Deferred/ Approved |
| 9th         | 2025. 12. 23 | • Stress test of alternative investment assets (resubmitted report)<br>• Risk Management Division operations status<br>• Results of meetings of the Risk Management Operations Committee and the Investment Review Operations Committee                                                                                 | Reported           |

Strengthening the Expertise and Capabilities of the Risk Policy Committee

The Risk Policy Committee maintains its expertise by including members with experience in finance, accounting, and financial management. The Company also regularly provides Committee members with risk-related training throughout the year, including AML and financial security training, to continuously strengthen their risk response capabilities.

Risk Policy Committee Training

| Meeting No. | Training Date | Training Content                                 | Risk Policy Committee Attendance Rate |
|-------------|---------------|--------------------------------------------------|---------------------------------------|
| 1st         | 2025. 06. 02  | AML Training                                     | 100%                                  |
| 2nd         | 2025. 08. 28  | Briefing on Key Amendments to the Commercial Act | 100%                                  |
| 3rd         | 2025. 11. 27  | Financial Security Briefing Program              | 100%                                  |

Integrated Risk Management System

Mirae Asset Securities has established an integrated risk management framework that exceeds the “Minimum Standards for Risk Management by Securities Companies” required by financial supervisory authorities. Through its proprietary system, the Company calculates risk capital, performs enterprise-wide risk management, and conducts regular stress tests.

2025 Integrated Risk Management System Activities

|                                                                                                             |         |                                                                                                                                                                                                                          |
|-------------------------------------------------------------------------------------------------------------|---------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Risk Capital Calculation and Risk Management<br><br>Daily                                                   | Purpose | Secure capital adequacy that complies with financial supervisory standards and maintain stable company-wide financial soundness by measuring and managing risk exposures across all business activities on a daily basis |
|                                                                                                             | Results | Met the standards for all review items                                                                                                                                                                                   |
| Stress Tests<br><br>Conducted at the end of each quarter and reported to the Risk Policy Committee annually | Purpose | Assess potential vulnerabilities to exceptional but plausible events in accordance with the Regulations on Financial Investment Business and other applicable regulations                                                |
|                                                                                                             | Results | Completed crisis scenario-based stress test analyses and reported the results and analysis to the Risk Policy Committee (November and December 2025)                                                                     |

## Risk Prevention Activities

### Integrated Crisis Management Framework

The Company has established and operates an integrated crisis management framework to proactively respond to volatility in global markets. It selects risk indicators that reflect the characteristics of each investment management team and managed product, regularly monitors domestic and overseas markets, and reports the results to management.

The Company has also established and operates an emergency Business Continuity Plan (BCP) to provide uninterrupted services in the event of IT system failures, infectious diseases, fires, floods, earthquakes, or other natural disasters, thereby ensuring the continuity and stability of its business operations.

### Crisis Response Organization



### Early Warning Crisis Levels

Crisis situations are classified into three levels—Caution, Alert, and Severe—in accordance with the Group's early warning framework and are monitored primarily using "(1) financial market stability indicators, (2) internal soundness indicators, and (3) incident response management indicators." In addition, following the introduction of venture capital supply obligations under the Regulations on Financial Investment Business in November 2025, the Company established additional crisis response measures for venture capital operations within its early warning framework.

|                                                                                                       |                          |                                                                                                                                                                                                                                                                                                                                                                              |
|-------------------------------------------------------------------------------------------------------|--------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Caution</b><br> | <b>Crisis Level</b>      | <ul style="list-style-type: none"> <li>Supervisory authorities require financial investment businesses to maintain regulatory ratios, including the net capital ratio (NCR), to promote financial soundness</li> </ul>                                                                                                                                                       |
|                                                                                                       | <b>Response Measures</b> | <ul style="list-style-type: none"> <li>Review key management ratios and establish contingency plans</li> <li>Make decisions and implement internal measures at each organizational unit in preparation for an escalation of the crisis</li> <li>Establish the "Crisis Response Council" at the CRO's discretion to discuss and execute crisis response strategies</li> </ul> |
| <b>Alert</b><br>   | <b>Crisis Level</b>      | <ul style="list-style-type: none"> <li>Take direct action, including securing liquidity and preventing additional losses, as the crisis partially materializes</li> </ul>                                                                                                                                                                                                    |
|                                                                                                       | <b>Response Measures</b> | <ul style="list-style-type: none"> <li>Implement measures to maintain key management ratios</li> <li>Convene the "Crisis Response Council" under the CRO and establish a "Crisis Response Organization" to discuss and execute strategies</li> </ul>                                                                                                                         |
| <b>Severe</b><br>  | <b>Crisis Level</b>      | <ul style="list-style-type: none"> <li>Emergency management required due to a serious escalation of the crisis</li> </ul>                                                                                                                                                                                                                                                    |
|                                                                                                       | <b>Response Measures</b> | <ul style="list-style-type: none"> <li>The "Crisis Response Council" convenes the "Emergency Response Committee" to respond to the crisis, including by reporting detailed action plans and obtaining approval</li> </ul>                                                                                                                                                    |



### Risk Appetite

The Company defines acceptable levels of risk in alignment with its strategy and financial soundness and manages risk based on qualitative principles and quantitative limits. These standards are applied with the approval of the Risk Policy Committee, and risk levels are managed by setting and monitoring limits by organization and risk type.

# Risk Management Activities by Type

## Risk Management Framework

For systematic risk management, the Company classifies managed risks into market, credit, liquidity, operational, and environmental and social risks and establishes management standards and control frameworks suited to the characteristics of each risk type. Based on this framework, the Company manages the entire process of risk identification, measurement, assessment, and control in an integrated manner to ensure asset quality and management stability.

## Definitions and Management Frameworks by Risk Type

| Category                      | Risk Definition                                                                                                           | Key Management Framework                                                                 |
|-------------------------------|---------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|
| Credit Risk                   | Potential losses arising from a counterparty's failure to meet settlement or principal and interest repayment obligations | Measure Credit Exposure using the standardized approach                                  |
|                               |                                                                                                                           | Set limits by counterparty and corporate group and obtain Risk Policy Committee approval |
|                               |                                                                                                                           | Manage the investment universe through regular credit analysis                           |
|                               |                                                                                                                           | Operate a pre-investment review and post-investment monitoring framework                 |
|                               |                                                                                                                           | Conduct enhanced monitoring of concentrated exposures and report to management           |
| Market Risk                   | Potential losses arising from fluctuations in market prices, including stock prices, interest rates, and exchange rates   | Measure market risk using the standardized approach under the NCR framework              |
|                               |                                                                                                                           | Analyze derivative sensitivities and manage limits by risk factor                        |
|                               |                                                                                                                           | Review and adjust the adequacy of limits annually                                        |
|                               |                                                                                                                           | Regularly conduct crisis scenario analyses (Stress Tests)                                |
| Liquidity Risk                | Potential losses arising from insufficient asset liquidity or failure to meet minimum liquidity requirements              | Monitor and report risk status, including that of overseas subsidiaries                  |
|                               |                                                                                                                           | Measure based on liquidity gaps and liquidity ratios                                     |
|                               |                                                                                                                           | Conduct regular monitoring and report to management                                      |
|                               |                                                                                                                           | Manage and respond to liquidity risks under the leadership of the treasury department    |
| Operational Risk              | Potential losses arising from internal processes, personnel, systems, or external events                                  | Conduct integrated management based on RCSA, KRI, and loss data                          |
|                               |                                                                                                                           | Apply an internal model to calculate operational VaR                                     |
|                               |                                                                                                                           | Conduct regular risk reviews and develop response measures                               |
|                               |                                                                                                                           | Operate a company-wide loss data collection and management system                        |
| Environmental and Social Risk | Potential non-financial losses arising from environmental and social issues                                               | Identify and manage non-financial risks based on the ESP                                 |
|                               |                                                                                                                           | Establish investment principles incorporating ESG factors                                |
|                               |                                                                                                                           | Conduct responsible investment considering impacts on stakeholders                       |

## Emerging Risk Management

To respond to increased volatility in global financial markets and changes in the business environment resulting from digital transformation, Mirae Asset Securities continuously monitors company-wide risks based on Risk and Control Self-Assessment (RCSA), Key Risk Indicators (KRI), and loss data management. The Company also strengthens its proactive response framework by identifying non-financial risks, including environmental and social risks, in advance and reflecting them in investment decisions.

## Key Emerging Risks and Response Framework

| Category           | Key Risks                                                                     | Response and Management Measures                                                         |
|--------------------|-------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|
| Macroeconomic      | Increased volatility in global interest rates and economic uncertainty        | Enhance asset allocation strategies and respond proactively based on stress tests        |
| Geopolitical       | Restructuring of global supply chains and increased regional risks            | Diversify investments across regions and strengthen country risk monitoring              |
| Industry Structure | Digital transformation and intensifying competition in the financial industry | Transition to AI- and digital-based business models and strengthen internal capabilities |
| New Businesses     | Expansion of new financial products, including token securities               | Establish a dedicated platform and a regulatory response framework                       |

## Tax Risk Management

The Company faithfully fulfills its tax obligations in accordance with the requirements of local governments at its domestic and overseas business sites and transparently discloses the amount of taxes paid. Where the interpretation of tax laws is unclear, the Company obtains assistance from external professional institutions to comply with legal requirements. Corporate income tax information is also disclosed in audit reports filed through the Data Analysis, Retrieval and Transfer System (DART). The financial statements and notes in the audit reports provide information on the basis for calculating corporate income tax expense and on deferred tax assets and liabilities. In addition, for cross-border transactions with foreign entities, the Company complies with domestic tax laws and the OECD Transfer Pricing Guidelines for Multinational Enterprises and Tax Administrations and fulfills its tax obligations under local laws.

# ENHANCING SHAREHOLDER VALUE

## Shareholder Rights Protection and General Meeting of Shareholders Operating Framework

### Protecting Shareholder Rights

The Company enhances predictability by disclosing dividend amounts before the dividend record date and having the Board of Directors determine and disclose the dividend policy in advance, while expanding shareholder participation through electronic voting and electronic proxy systems. It has also laid the foundation for introducing cumulative voting and discloses its annual report three weeks before the annual general meeting of shareholders to strengthen the protection of shareholder rights.

### Shareholder Rights Protection Activities

|                                                       | Key Details                                                                                                                                    | Expected Outcome                                                                                 |
|-------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|
| Advance Disclosure of General Meeting of Shareholders | Notice of convocation disclosed 20 days before the general meeting of shareholders                                                             | Sufficient time for shareholders to review agenda items and support for informed decision-making |
| Dividend Predictability                               | Year-end dividend amount finalized and disclosed before the dividend record date (2025. 03. 31) (2025. 03. 27)                                 | Enhanced dividend predictability for shareholders                                                |
| Dividend Policy Transparency                          | Annual dividend amount determined in advance by the Board of Directors and disclosed before the annual general meeting of shareholders         | Enhanced predictability and reliability of the dividend policy                                   |
| Support for Exercise of Shareholder Rights            | Operation of electronic voting and electronic proxy solicitation systems; solicitation of proxies from all shareholders                        | Expanded shareholder participation and greater convenience in exercising voting rights           |
| Governance Improvement                                | Provision excluding cumulative voting deleted through an amendment to the Articles of Incorporation (scheduled to apply from 2026. 09. onward) | Enhanced protection of minority shareholder rights                                               |
| Sufficiency of Advance Disclosure                     | Annual Report on Corporate Governance and Remuneration disclosed three weeks before the annual general meeting of shareholders                 | Sufficient advance review period for stakeholders                                                |

### General Meeting of Shareholders Operating Framework

After the Board of Directors finalizes the accounts and determines the dividend, the date and agenda items are disclosed in advance through the notice of convocation, and resolutions and reports on key agenda items are made at the general meeting of shareholders. Dividends are subsequently paid within a specified period in accordance with the resolution of the general meeting of shareholders.

### Key Schedule for the 57th General Meeting of Shareholders

| 2026. 02. 24                                                    | 2026. 03. 04                                                                                            | 2026. 03. 24                                 | 2026. 04. 23                                                       |
|-----------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|----------------------------------------------|--------------------------------------------------------------------|
| Board Finalization of Accounts & Dividend Decision              | Notice of Convocation of the General Meeting of Shareholders                                            | Date of the General Meeting of Shareholders  | Dividend Payment                                                   |
| Approval of financial statements and determination of dividends | Advance disclosure of the venue, agenda items, and other details of the general meeting of shareholders | Resolutions on and reporting of agenda items | Payment within one month after the general meeting of shareholders |

### 57th Annual General Meeting of Shareholders

| Category          | Agenda Items                                                                                 | Resolution Status |
|-------------------|----------------------------------------------------------------------------------------------|-------------------|
| Agenda Item No. 1 | Approval of the Financial Statements and Profit Dividend (Proposal) for the 57th Fiscal Year | Approved          |
| Agenda Item No. 2 | Partial Amendment to the Articles of Incorporation                                           | Approved          |
| Agenda Item No. 3 | Election of Directors                                                                        | Approved          |
| Agenda Item No. 4 | Election of an Audit Committee Member                                                        | Approved          |
| Agenda Item No. 5 | Approval of the Remuneration Cap for Directors                                               | Approved          |
| Agenda Item No. 6 | Approval of the Grant of Stock Options                                                       | Approved          |

## Shareholder Return Policy

### Strengthening the Shareholder Return Policy

Mirae Asset Securities is proactively implementing a shareholder return policy that includes treasury stock cancellations to enhance corporate value over the medium to long term. Since 2021, the Company has consistently maintained a shareholder return ratio above 30%. It further enhanced predictability by announcing a policy to increase the shareholder return ratio to at least 35% from 2024 through 2026 and cancel at least 15 million common shares and 1 million shares of second preferred stock each year.

### 2025 Performance under the Stable Shareholder Return Policy

In 2025, Mirae Asset Securities delivered total shareholder returns of KRW 634.7 billion, the largest amount in its history. By combining cash and stock dividends with treasury stock cancellations, the Company achieved a shareholder return ratio of approximately 40% and maintained a stable and sustainable shareholder return framework. It also consistently implemented its shareholder return policy by increasing DPS and total dividends year on year. The Company plans to continue enhancing shareholder value through its dividend and treasury stock policies.

GOVERNANCE

STRATEGY

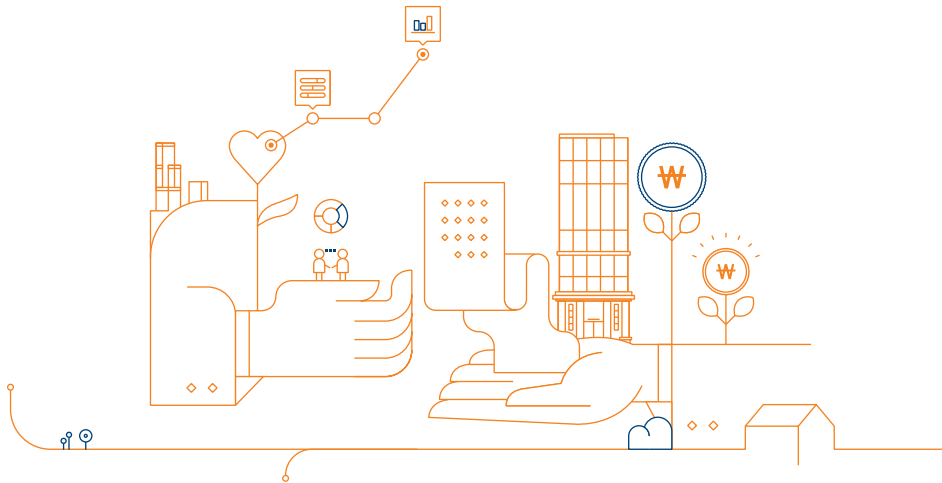
RISK MANAGEMENT

METRICS &amp; TARGETS

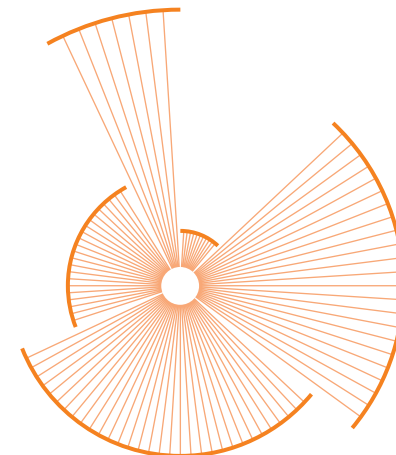
### Shareholder Return Performance<sup>1)</sup>

| Category                    | Unit            | 2023  | 2024  | 2025  |
|-----------------------------|-----------------|-------|-------|-------|
| Dividends                   |                 | 898   | 1,467 | 4,645 |
| Treasury Stock Cancellation | KRW 100 million | 822   | 2,203 | 1,702 |
| Total Shareholder Return    |                 | 1,720 | 3,670 | 6,347 |
| Shareholder Return Ratio    | %               | 53.3  | 39.8  | 40.4  |

<sup>1)</sup> Shareholder returns comprise dividends and treasury stock cancellations, and the shareholder return ratio is calculated as a percentage of consolidated adjusted net income.



# APPENDIX



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ESG DATA

Economic

Corporate Income Tax Expense by Region

| Category                                             | Classification    | Unit      | 2023           | 2024            | 2025            |
|------------------------------------------------------|-------------------|-----------|----------------|-----------------|-----------------|
| Corporate Income Tax Expense by Region <sup>1)</sup> | Republic of Korea | KRW       | 11,068,503,693 | 246,567,383,047 | 404,456,507,212 |
|                                                      |                   | Share (%) | 26.88          | 82.47           | 81.47           |
|                                                      | Hong Kong SAR     | KRW       | 27,160,948,482 | 22,819,370,083  | 25,706,542,774  |
|                                                      |                   | Share (%) | 65.95          | 7.63            | 5.18            |
|                                                      | India             | KRW       | 4,236,377,625  | 8,410,859,523   | 16,910,116,374  |
|                                                      |                   | Share (%) | 10.28          | 2.81            | 3.41            |
|                                                      | UK                | KRW       | -182,486,155   | -167,950,486    | -110,192,752    |
|                                                      |                   | Share (%) | -0.44          | -0.06           | -0.02           |
|                                                      | US                | KRW       | -1,099,300,551 | 21,357,983,606  | 49,473,217,816  |
|                                                      |                   | Share (%) | -2.67          | 7.14            | 9.97            |

Value Distribution by Stakeholder

| Category                          | Classification                                    | Unit            | 2023   | 2024     | 2025   |
|-----------------------------------|---------------------------------------------------|-----------------|--------|----------|--------|
| Value Distribution by Stakeholder | Total                                             | KRW 100 million | 47,874 | 67,401   | 75,104 |
|                                   | Customers (Interest Expense)                      | KRW 100 million | 39,490 | 54,207   | 57,040 |
|                                   | Shareholders and Investors (Total Cash Dividends) | KRW 100 million | 898    | 1,466.00 | 1,742  |
|                                   | Employees (Personnel Expenses)                    | KRW 100 million | 7,050  | 8,711    | 11,329 |
|                                   | Local Communities and NGOs (Donations)            | KRW 100 million | 25     | 28       | 29     |
|                                   | Government (Corporate Income Tax)                 | KRW 100 million | 411    | 2,989    | 4,964  |

1) Based on the corporate income tax expense reported in the Headquarters' consolidated financial statements

## Environmental

| Category           | Classification                                    | Calculation Scope                                    | Unit                | 2023                | 2024             | 2025             |
|--------------------|---------------------------------------------------|------------------------------------------------------|---------------------|---------------------|------------------|------------------|
| GHG Emissions      | Total GHG Emissions (Scope 1 + Scope 2)           | –                                                    | tCO <sub>2</sub> eq | 11,292              | 10,810           | 9,936            |
|                    | ↳ Direct GHG Emissions (Scope 1)                  | Head office, owned buildings (Stationary Combustion) | tCO <sub>2</sub> eq | 476                 | 390              | 454              |
|                    |                                                   | All (Mobile Combustion)                              | tCO <sub>2</sub> eq | 833                 | 680              | 657              |
|                    | ↳ Indirect GHG Emissions (Scope 2)                | Head office, owned buildings (Stationary Combustion) | tCO <sub>2</sub> eq | 5,391               | 5,237            | 2,731            |
|                    |                                                   | Leased offices, data centers                         | tCO <sub>2</sub> eq | 4,592               | 4,503            | 6,094            |
|                    | ↳ Indirect GHG Emissions (Scope 2 – Market-Based) | All                                                  | tCO <sub>2</sub> eq | 6,234 <sup>1)</sup> | 62 <sup>1)</sup> | 64 <sup>1)</sup> |
|                    | Target Reduction                                  | –                                                    | tCO <sub>2</sub> eq | 8,476               | 5,932            | 899              |
|                    | Actual (Location-based)                           | –                                                    | tCO <sub>2</sub> eq | 11,292              | 10,810           | 9,936            |
|                    | Actual (Market-based) <sup>2)</sup>               | –                                                    | tCO <sub>2</sub> eq | 7,543               | 1,132            | 1,175            |
|                    | Achievement Rate Against Target <sup>3)</sup>     | –                                                    | %                   | 137                 | 194              | 97               |
|                    | Other GHG Emissions (Scope 3) <sup>4)</sup>       | –                                                    | tCO <sub>2</sub> eq | 549                 | 546              | 623              |
|                    | ↳ Business Travel                                 | All                                                  | tCO <sub>2</sub> eq | 409                 | 416              | 494              |
|                    | ↳ Water                                           | Head office, owned buildings                         | tCO <sub>2</sub> eq | 14                  | 14               | 11               |
|                    | ↳ Waste                                           | Head office, owned buildings                         | tCO <sub>2</sub> eq | 49                  | 44               | 43               |
|                    | ↳ Paper                                           | All                                                  | tCO <sub>2</sub> eq | 77                  | 72               | 74               |
| Energy Consumption | Total Energy Consumption                          | Head office, owned buildings                         | TJ                  | 64.67               | 59.62            | 40.93            |
|                    |                                                   | Branches, data centers                               | TJ                  | 36.52               | 35.63            | 55.13            |
|                    |                                                   | Total Energy Consumption                             | TJ                  | 101.20              | 95.25            | 96.06            |
|                    | Fuel (City Gas, Kerosene, Diesel, etc.)           | Head office, owned buildings                         | TJ                  | 9.38                | 7.68             | 8.95             |
|                    |                                                   | Mobile Combustion (Gasoline)                         | All <sup>5)</sup>   | 12.39               | 10.12            | 9.81             |
|                    | Electricity <sup>6)</sup>                         | Head office, owned buildings                         | TJ                  | 41.98               | 40.74            | 41.97            |
|                    |                                                   | Branches, data centers                               | TJ                  | 35.69               | 35.10            | 33.62            |

1) 2023 and 2024 figures revised due to changes in the data calculation scope and criteria

2) The Company manages its reduction progress based on actual results (market-based), and the 2023 and 2024 figures were revised due to changes in the data calculation scope and criteria.

3) The achievement rate against target is calculated based on base-year emissions (11,020 tCO<sub>2</sub>eq) as (current-year emissions – base-year emissions)/(current-year reduction target – base-year emissions). A rate exceeding 100% indicates that the reduction target was exceeded.

4) Calculated for categories considered relevant to business operations and to have material impacts

5) Energy sources added to the calculation scope from FY2020

6) 2023 and 2024 figures revised by applying 1 MWh = 0.0036 TJ

| Category                                         | Classification                                                       | Calculation Scope            | Unit            | 2023    | 2024    | 2025    |
|--------------------------------------------------|----------------------------------------------------------------------|------------------------------|-----------------|---------|---------|---------|
| Energy Consumption <sup>7)</sup>                 | District Heating                                                     | Head office, owned buildings | TJ              | 0.93    | 1.09    | –       |
|                                                  |                                                                      | Branches, data centers       | TJ              | 0.83    | 0.53    | 1.71    |
|                                                  | Renewable Energy Consumption                                         | All                          | TJ              | 29.38   | 209.13  | 182.71  |
|                                                  | Target Energy Consumption                                            | –                            | GJ              | 95,203  | 93,260  | 91,317  |
|                                                  | Actual <sup>8)</sup>                                                 | –                            | GJ              | 97,146  | 95,252  | 96,061  |
|                                                  | Actual (Including Renewable Energy) <sup>9)</sup>                    | –                            | GJ              | 97,141  | 19,410  | 20,472  |
| Water and Waste Management                       | Water Consumption (Municipal Water) <sup>9)</sup>                    | Head office, owned buildings | m <sup>3</sup>  | 59,513  | 58,680  | 47,519  |
|                                                  | Waste Generated (General Waste)                                      | Head office, owned buildings | L               | 428,085 | 384,393 | 458,720 |
| Violations of Environmental Laws and Regulations | Environmental Violations                                             | –                            | Cases           | 0       | 0       | 0       |
|                                                  | Environmental Fines and Sanctions                                    | –                            | Cases           | 0       | 0       | 0       |
| Green Finance                                    | Green Finance Investment                                             | –                            | KRW 100 million | –       | –       | –       |
|                                                  | Environmentally Friendly Financial Products                          | –                            | KRW 100 million | –       | 34,814  | 64,822  |
|                                                  | ↳ ETF                                                                | –                            | KRW 100 million | –       | 19,250  | 25,769  |
|                                                  | ↳ Fund                                                               | –                            | KRW 100 million | –       | 15,564  | 39,053  |
| Green Product Purchase Performance               | Total Purchases                                                      | –                            | KRW million     | –       | 605     | 632     |
|                                                  | Total Green Product Purchases                                        | –                            | KRW million     | –       | 81      | 178     |
|                                                  | Green Product Purchase Ratio                                         | –                            | %               | –       | 13.4    | 28.2    |
| Environmentally Friendly Vehicle Operations      | Percentage of Environmentally Friendly Company Vehicles in Operation | –                            | %               | –       | –       | 31      |
|                                                  | Environmentally Friendly Company Vehicles in Operation               | –                            | Vehicles        | –       | –       | 37      |
|                                                  | Total Number of Company Vehicles                                     | –                            | Vehicles        | –       | –       | 119     |

7) Target and actual figures revised by applying 1 MWh = 3.6 GJ

8) 2023 and 2024 figures revised due to changes in the data calculation scope and criteria

9) Municipal water consumption and water withdrawal are equal

## Social

| Category                      | Classification                  |                   | Unit    | 2023    | 2024  | 2025  |    |
|-------------------------------|---------------------------------|-------------------|---------|---------|-------|-------|----|
| Employment Status             | Total Employees                 | Total             | persons | 3,470   | 3,298 | 3,310 |    |
|                               |                                 | Male              | persons | 1,910   | 1,804 | 1,803 |    |
|                               |                                 | Female            | persons | 1,560   | 1,494 | 1,507 |    |
|                               | Regular Employees <sup>1)</sup> | Total             | persons | 2,802   | 2,657 | 2,616 |    |
|                               |                                 | Male              | persons | 1,378   | 1,300 | 1,271 |    |
|                               |                                 | Female            | persons | 1,424   | 1,357 | 1,345 |    |
|                               | Non-Regular Employees           | Total             | persons | 668     | 641   | 694   |    |
|                               |                                 | Male              | persons | 532     | 504   | 532   |    |
|                               |                                 | Female            | persons | 136     | 137   | 162   |    |
| Employment Status by Position | Executives                      | Total             | persons | 306     | 282   | 287   |    |
|                               |                                 | Male              | persons | 266     | 241   | 244   |    |
|                               |                                 | Female            | persons | 40      | 41    | 43    |    |
|                               | PB Executives                   | Total             | persons | 57      | 68    | 71    |    |
|                               |                                 | Male              | persons | 40      | 46    | 49    |    |
|                               |                                 | Female            | persons | 17      | 22    | 22    |    |
|                               | General Manager                 | Total             | persons | 736     | 856   | 907   |    |
|                               |                                 | Male              | persons | 587     | 668   | 679   |    |
|                               |                                 | Female            | persons | 149     | 188   | 228   |    |
|                               | Senior Manager                  | Total             | persons | 1,294   | 1,192 | 1,210 |    |
|                               |                                 | Male              | persons | 746     | 634   | 618   |    |
|                               |                                 | Female            | persons | 548     | 558   | 592   |    |
|                               | Manager                         | Total             | persons | 956     | 834   | 766   |    |
|                               |                                 | Male              | persons | 241     | 199   | 192   |    |
|                               |                                 | Female            | persons | 715     | 635   | 574   |    |
|                               | Non-Management Positions        | Total             | persons | 106     | 57    | 55    |    |
|                               |                                 | Assistant Manager | Male    | persons | 20    | 10    | 9  |
|                               |                                 |                   | Female  | persons | 86    | 47    | 46 |
|                               | Other <sup>2)</sup>             | Total             | persons | 15      | 9     | 14    |    |
|                               |                                 | Male              | persons | 10      | 6     | 12    |    |
|                               |                                 | Female            | persons | 5       | 3     | 2     |    |

1) Regular Employees: Employees with open-ended employment contracts

※ Employee headcount data were calculated based on the Business Report. To ensure consistency in the calculation criteria, figures from 2024 onward were recalculated and presented using the same criteria.

| Category                         | Classification    |                   | Unit    | 2023    | 2024  | 2025  |       |
|----------------------------------|-------------------|-------------------|---------|---------|-------|-------|-------|
| Employment Status by Age Group   | Under 30          | Total             | persons | 164     | 90    | 146   |       |
|                                  |                   | Male              | persons | 70      | 44    | 74    |       |
|                                  |                   | Female            | persons | 94      | 46    | 72    |       |
|                                  | 30-50             | Total             | persons | 2,640   | 2,409 | 2,444 |       |
|                                  |                   | Male              | persons | 1,322   | 1,144 | 1,177 |       |
|                                  |                   | Female            | persons | 1,318   | 1,265 | 1,267 |       |
|                                  | Over 50           | Total             | persons | 666     | 799   | 720   |       |
|                                  |                   | Male              | persons | 518     | 616   | 552   |       |
|                                  |                   | Female            | persons | 148     | 183   | 168   |       |
| Employment Status by Nationality | Korean Nationals  | Republic of Korea | Total   | persons | 3,452 | 3,280 | 3,287 |
|                                  |                   |                   | Male    | persons | 1,899 | 1,793 | 1,786 |
|                                  |                   |                   | Female  | persons | 1,553 | 1,487 | 1,501 |
|                                  |                   | Canada            | Total   | persons | 6     | 6     | 9     |
|                                  |                   |                   | Male    | persons | 5     | 5     | 8     |
|                                  |                   |                   | Female  | persons | 1     | 1     | 1     |
|                                  |                   | US                | Total   | persons | 3     | 3     | 2     |
|                                  |                   |                   | Male    | persons | 2     | 1     | 1     |
|                                  |                   |                   | Female  | persons | 1     | 2     | 1     |
|                                  | Foreign Nationals |                   | Total   | persons | 2     | 2     | 2     |
|                                  |                   |                   | Male    | persons | 2     | 1     | 2     |
|                                  |                   |                   | Female  | persons | 0     | 1     | 0     |
|                                  |                   | Other             | Total   | persons | 7     | 7     | 10    |
|                                  |                   |                   | Male    | persons | 2     | 4     | 6     |
|                                  |                   |                   | Female  | persons | 5     | 3     | 4     |
| Employment Status by Region      | Domestic          | Total             | persons | 3,465   | 3,296 | 3,308 |       |
|                                  |                   | Male              | persons | 1,905   | 1,803 | 1,802 |       |
|                                  |                   | Female            | persons | 1,560   | 1,493 | 1,506 |       |
|                                  | Overseas          | Total             | persons | 5       | 2     | 2     |       |
|                                  |                   | Male              | persons | 5       | 1     | 1     |       |
|                                  |                   | Female            | persons | 0       | 1     | 1     |       |

2) Includes stock advisors and professional advisors

## Social

| Category           | Classification                                            |                                                                               | Unit    | 2023  | 2024  | 2025  |
|--------------------|-----------------------------------------------------------|-------------------------------------------------------------------------------|---------|-------|-------|-------|
| Employee Diversity | Foreign Nationals                                         | Total                                                                         | persons | 18    | 18    | 23    |
|                    |                                                           | Male                                                                          | persons | 11    | 11    | 17    |
|                    |                                                           | Female                                                                        | persons | 7     | 7     | 6     |
|                    | Management Position Ratio                                 | Percentage of Managers Who Are Korean Nationals                               | %       | 99.4  | 99.5  | 98.5  |
|                    |                                                           | Percentage of Managers Who Are Foreign Nationals                              | %       | 0.3   | 0.6   | 1.5   |
|                    | Persons with Disabilities                                 | Total                                                                         | persons | 20    | 17    | 17    |
|                    |                                                           | Male                                                                          | persons | 18    | 15    | 15    |
|                    |                                                           | Female                                                                        | persons | 2     | 2     | 2     |
|                    | Women                                                     | Percentage of Women in Management Positions in Revenue-Generating Departments | %       | 31.7  | 33.4  | 35.1  |
|                    |                                                           | Percentage of Women in STEM Positions at All Levels                           | %       | 28.7  | 29.2  | 27.8  |
| Job Diversity      | Revenue-Generating Departments <sup>1)</sup>              | Total                                                                         | persons | 1,696 | 1,680 | 1,716 |
|                    |                                                           | Male                                                                          | persons | 1,159 | 1,119 | 1,113 |
|                    |                                                           | Female                                                                        | persons | 537   | 561   | 603   |
|                    | Management Positions                                      | Total                                                                         | persons | 263   | 276   | 318   |
|                    |                                                           | Male                                                                          | persons | 201   | 205   | 238   |
|                    |                                                           | Female                                                                        | persons | 62    | 71    | 80    |
|                    | STEM <sup>2)</sup>                                        | Total                                                                         | persons | 134   | 132   | 124   |
|                    |                                                           | Male                                                                          | persons | 82    | 84    | 81    |
|                    |                                                           | Female                                                                        | persons | 52    | 48    | 43    |
| New Hire Status    | New Hires <sup>3)</sup>                                   | Total                                                                         | persons | 83    | 96    | 158   |
|                    |                                                           | Male                                                                          | persons | 46    | 67    | 99    |
|                    |                                                           | Female                                                                        | persons | 37    | 29    | 59    |
|                    | Ratio of Entry-Level Salary to Minimum Wage <sup>4)</sup> | Male                                                                          | %       | 216.0 | 233.0 | 232.9 |
|                    |                                                           | Female                                                                        | %       | 216.0 | 233.0 | 232.9 |

1) Management positions are defined as Senior Managers and above in the IB and WM sales job groups (including PB Executives)

2) STEM (Science, Technology, Engineering, Math): IT and digital job groups (excluding Digital PB and the Customer Center)

3) Excludes hires resulting from transfers between affiliates

4) Manager (J) annual salary relative to the 2025 minimum hourly wage of KRW 10,030

※ Employee headcount data were calculated based on the Business Report. To ensure consistency in the calculation criteria, figures from 2024 onward were recalculated and presented using the same criteria.

| Category | Classification                         |                                       | Unit    | 2023 | 2024 | 2025 |
|----------|----------------------------------------|---------------------------------------|---------|------|------|------|
| Retirees | Number of Retirees                     | Total                                 | persons | 230  | 214  | 148  |
|          |                                        | Male                                  | persons | 157  | 158  | 101  |
|          |                                        | Female                                | persons | 73   | 56   | 47   |
|          | Turnover Rate                          | Overall Turnover Rate                 | %       | 6.6  | 6.2  | 4.3  |
|          |                                        | Voluntary Turnover Rate <sup>5)</sup> | %       | 4.2  | 4.3  | 3.4  |
|          | By Age Group                           | Under 30                              | persons | –    | 25   | 10   |
|          |                                        | 30s                                   | persons | –    | 58   | 36   |
|          |                                        | 40s                                   | persons | –    | 57   | 38   |
|          |                                        | 50s or Older                          | persons | –    | 74   | 64   |
|          | By Position                            | Executives                            | persons | –    | 46   | 26   |
|          |                                        | PB Executives                         | persons | –    | 5    | 5    |
|          |                                        | General Manager                       | persons | –    | 48   | 48   |
|          |                                        | Senior Manager                        | persons | –    | 59   | 26   |
|          |                                        | Manager                               | persons | –    | 34   | 23   |
|          | Non-Management Positions <sup>6)</sup> | Manager (A)                           | persons | –    | 18   | 9    |
|          |                                        | Other                                 | persons | –    | 4    | 11   |

### Manager Status By Nationality

| Category | Entire Employees (Persons) | Percentage Among All Employees (%) | Manager Position (Persons) | Percentage Among All Manager Positions (%) |
|----------|----------------------------|------------------------------------|----------------------------|--------------------------------------------|
| Korea    | 3,287                      | 99.31                              | 2,464                      | 99.23                                      |
| Canada   | 9                          | 0.27                               | 7                          | 0.28                                       |
| US       | 2                          | 0.06                               | 2                          | 0.08                                       |
| France   | 2                          | 0.06                               | 2                          | 0.08                                       |
| Others   | 10                         | 0.30                               | 8                          | 0.32                                       |
| Total    | 3,310                      | 100.00                             | 2,483                      | 100.00                                     |

5) Based on turnover, transfers, and voluntary retirement

6) Other: Department Managers, Assistant Managers, Professional Advisors, and Manager (J) are classified as Managers

## Social

| Category | Classification                     |                           | Unit    | 2023 | 2024 | 2025 |
|----------|------------------------------------|---------------------------|---------|------|------|------|
| Leavers  | Number of Leavers                  | Total                     | persons | -    | 146  | 118  |
|          |                                    | Voluntary <sup>1)</sup>   |         |      |      |      |
|          |                                    | Male                      | persons | -    | 102  | 76   |
|          |                                    | Female                    | persons | -    | 44   | 42   |
|          |                                    | Involuntary <sup>2)</sup> |         |      |      |      |
|          |                                    | Male                      | persons | -    | 68   | 30   |
|          | By Age Group (Voluntary Leavers)   | Female                    | persons | -    | 12   | 5    |
|          |                                    | Under 30                  | persons | -    | 24   | 10   |
|          |                                    | 30s                       | persons | -    | 55   | 34   |
|          |                                    | 40s                       | persons | -    | 48   | 32   |
|          |                                    | 50s or Older              | persons | -    | 19   | 20   |
|          | By Position (Voluntary Leavers)    | Executives                | persons | -    | 22   | 9    |
|          |                                    | Management Positions      |         |      |      |      |
|          |                                    | PB Executives             | persons | -    | 3    | 4    |
|          |                                    | General Manager           | persons | -    | 20   | 22   |
|          |                                    | Senior Manager            | persons | -    | 54   | 23   |
|          |                                    | Non-Management Positions  |         |      |      |      |
|          | By Age Group (Involuntary Leavers) | Manager                   | persons | -    | 33   | 23   |
|          |                                    | Manager (A)               | persons | -    | 14   | 9    |
|          |                                    | Other                     | persons | -    | 0    | 6    |
|          |                                    | Under 30                  | persons | -    | 1    | 0    |
|          |                                    | 30s                       | persons | -    | 3    | 2    |
|          |                                    | 40s                       | persons | -    | 9    | 6    |
|          |                                    | 50s or Older              | persons | -    | 55   | 44   |

1) Voluntary resignation, secondment, early retirement, etc.

2) Contract termination, etc.

| Category                               | Classification                    |                                                   | Unit            | 2023    | 2024    | 2025    |
|----------------------------------------|-----------------------------------|---------------------------------------------------|-----------------|---------|---------|---------|
| Leavers                                | By Position (Involuntary Leavers) | Executives                                        | persons         | -       | 24      | 17      |
|                                        |                                   | Management Positions                              |                 |         |         |         |
|                                        |                                   | PB Executives                                     | persons         | -       | 2       | 1       |
|                                        |                                   | General Manager                                   | persons         | -       | 28      | 26      |
|                                        |                                   | Senior Manager                                    | persons         | -       | 5       | 3       |
|                                        |                                   | Non-Management Positions                          |                 |         |         |         |
|                                        |                                   | Manager                                           | persons         | -       | 1       | 0       |
|                                        |                                   | Manager (A)                                       | persons         | -       | 4       | 0       |
| Employee Training <sup>3)</sup> Status | Overall Training                  | Other                                             | persons         | -       | 4       | 5       |
|                                        |                                   | Total Training Hours                              | Hours           | 220,167 | 205,768 | 206,161 |
|                                        |                                   | Total Number of Trainees                          | persons         | 39,054  | 46,679  | 53,771  |
|                                        |                                   | Average Training Hours per Employee <sup>4)</sup> | Hours           | 63.4    | 59.9    | 62.3    |
|                                        | Human Rights and Ethics Training  | Total Investment Cost                             | KRW 100 million | 41.2    | 32.7    | 41.0    |
|                                        |                                   | Statutory Mandatory Training <sup>5)</sup>        | persons         | 3,664   | 3,581   | 3,583   |
|                                        |                                   | Ethics and Compliance Training                    | persons         | 3,441   | 3,286   | 3,296   |
|                                        |                                   | Information Security Training                     | persons         | 4,177   | 4,180   | 4,178   |

3) Training organized by the Talent Development Team to support employee growth and development (including statutory mandatory training)

4) Total training hours / total number of employees

5) All employees (including part-time employees, employees of overseas subsidiaries and offices, independent directors, advisers, drivers, and employees on leave)

## Social

| Category                          | Classification                                                                                   | Unit            | 2023  | 2024              | 2025  |
|-----------------------------------|--------------------------------------------------------------------------------------------------|-----------------|-------|-------------------|-------|
| Industrial Accidents              | Number of Employees Absent Due to Illness or Injury <sup>1)</sup>                                | Persons         | 16    | 15                | 22    |
|                                   | Number of Workdays Lost                                                                          | Days            | 688   | 669               | 881   |
|                                   | Number of Employees with Occupational Injuries <sup>2)</sup>                                     | Persons         | 0     | 0                 | 2     |
| Parental Leave                    | Total                                                                                            | Persons         | 196   | 174               | 149   |
|                                   | Employees Taking Parental Leave <sup>3)</sup> Male                                               | Persons         | 32    | 28                | 30    |
|                                   | Female                                                                                           | Persons         | 164   | 146               | 119   |
|                                   | Employees Returning from Parental Leave                                                          | Persons         | 111   | 80                | 111   |
|                                   | Percentage of Employees Retained for 12 Months after Returning from Parental Leave <sup>4)</sup> | %               | 93.0  | 98.8              | 100.0 |
|                                   | Availability of Flexible Work Arrangements                                                       | Yes/No          | ○     | ○                 | ○     |
| Use of Flexible Work Arrangements | Users of Staggered Work Hours                                                                    | Persons         | 310   | 253               | 278   |
|                                   | Users of Flexible Work Schedules                                                                 | Persons         | -     | -                 | 9     |
|                                   | Users of Remote Work Arrangements (Including Working from Home)                                  | Persons         | 411   | 113               | 45    |
|                                   | Social Contribution Investment <sup>5)</sup>                                                     | KRW 100 million | 28.5  | 1.1 <sup>6)</sup> | 0.76  |
| Social Contribution Performance   | Volunteer Hours <sup>7)</sup>                                                                    | Hours           | 3,461 | 3,227             | 452   |
|                                   | Volunteer Participation                                                                          | Persons         | 1,503 | 2,336             | 273   |

1) Employees on sick leave for work-related or non-work-related illness (excluding employees on extended sick leave)

2) Number of occupational accidents approved by the Korea Workers' Compensation & Welfare Service

3) The number of employees eligible for parental leave is calculated cumulatively each year and is not reported

4) 2022 and 2023 data revised due to changes in the data calculation method

5) Cash and in-kind donations and employee-participation social contribution expenses (including volunteer hours × average hourly wage per employee)

6) Excluding the hourly value of volunteer activities

7) Including hours spent on ESG campaign activities (one hour per participant)

| Category                                                     | Classification                                            | Unit            | 2023  | 2024  | 2025  |
|--------------------------------------------------------------|-----------------------------------------------------------|-----------------|-------|-------|-------|
| Performance Evaluation                                       | Employees Subject to Performance Evaluation <sup>8)</sup> | %               | 94.8  | 94.0  | 95.0  |
| Labor Union                                                  | Labor Union Membership Rate <sup>9)</sup>                 | %               | 58.7  | 61.3  | 60.1  |
|                                                              | AFPK <sup>10)</sup>                                       | Persons         | 1,299 | 1,254 | 1,227 |
| Professional Personnel Status                                | CFP <sup>11)</sup>                                        | Persons         | 245   | 238   | 236   |
|                                                              | Certified Investment Manager (Integrated)                 | Persons         | 1,662 | 1,700 | 1,694 |
|                                                              | Total Employees                                           | Persons         | 3,470 | 3,434 | 3,310 |
| Membership Fees Paid to Relevant Associations <sup>12)</sup> | Korea Financial Investment Association                    | KRW 100 million | 41.5  | 39.7  | 41.8  |
|                                                              | Financial Security Institute                              | KRW 100 million | 9.8   | 10.1  | 10.9  |
|                                                              | Bank of Korea                                             | KRW 100 million | 2.6   | 8.4   | 5.0   |
|                                                              | Korea Capital Market Institute                            | KRW 100 million | 4.1   | 4.3   | 4.3   |
|                                                              | Korea Financial Telecommunications & Clearings Institute  | KRW 100 million | 2.1   | 2.5   | 2.7   |
|                                                              | Other                                                     | KRW 100 million | 12.0  | 11.7  | 14.8  |
|                                                              | Total                                                     | KRW 100 million | 72.1  | 76.6  | 79.5  |

8) Employees on leave (parental leave, extended sick leave, etc.) are excluded from performance evaluation eligibility

9) Including employees on leave (117 union members); collective bargaining matters apply to 100% of employees

10) AFPK: Associate Financial Planner Korea, Personal Financial Planner

11) CFP: Certified Financial Planner, International Financial Planner

12) In accordance with its management principles and applicable laws and regulations, Mirae Asset Securities prohibits all donations and support to political campaigns, election funds, and political and lobbying organizations.

## Governance

| Category                             | Classification                                   | Unit        | 2023   | 2024  | 2025    |
|--------------------------------------|--------------------------------------------------|-------------|--------|-------|---------|
| Board Composition                    | Total                                            | Persons     | 7      | 7     | 7       |
|                                      | ↳ Registered Directors                           | Persons     | 3      | 3     | 3       |
|                                      | ↳ Independent Directors <sup>1)</sup>            | Persons     | 1      | 1     | 1       |
|                                      | ↳ Audit Committee Members                        | Persons     | 3      | 3     | 3       |
|                                      | ↳ Male                                           | Persons     | 6      | 6     | 6       |
|                                      | ↳ Female                                         | Persons     | 1      | 1     | 1       |
| Board Operations                     | Number of Meetings                               | Meetings    | 18     | 20    | 19      |
|                                      | Agenda Items                                     | Items       | 99     | 81    | 111     |
|                                      | Attendance Rate                                  | %           | 99     | 100   | 100     |
| Director Compensation Payment Status | Compensation Paid                                | KRW million | 13,738 | 3,181 | 4,876.0 |
|                                      | ↳ Registered Directors                           | KRW million | 13,468 | 2,899 | 4,536.0 |
|                                      | ↳ Independent Directors <sup>1)</sup>            | KRW million | 65     | 69    | 81      |
|                                      | ↳ Audit Committee Members                        | KRW million | 205    | 212   | 259     |
|                                      | Average Compensation per Person <sup>2)</sup>    | KRW million | 1,963  | 454   | 697     |
|                                      | Average Compensation for Registered Directors    | KRW million | 4,489  | 966   | 1,512   |
|                                      | Average Compensation for Independent Directors   | KRW million | 65     | 69    | 81      |
|                                      | Average Compensation for Audit Committee Members | KRW million | 68     | 71    | 86      |

| Category                                    | Classification                                                                     | Unit     | 2023 | 2024 | 2025 |
|---------------------------------------------|------------------------------------------------------------------------------------|----------|------|------|------|
| Audit Committee                             | Total Number of Members                                                            | Persons  | 3    | 3    | 3    |
|                                             | Number of Independent Directors on the Audit Committee                             | Persons  | 3    | 3    | 3    |
|                                             | Percentage of Independent Directors on the Audit Committee                         | %        | 100  | 100  | 100  |
|                                             | Number of Audit Committee Meetings                                                 | Meetings | 10   | 13   | 13   |
| Corporate Governance & Nominating Committee | Total Number of Members of the Corporate Governance & Nominating Committee         | Persons  | 3    | 3    | 3    |
|                                             | Number of Independent Directors on the Corporate Governance & Nominating Committee | Persons  | 2    | 2    | 2    |
|                                             | Number of Corporate Governance & Nominating Committee Meetings Related to the CEO  | Meetings | 3    | 1    | 1    |
|                                             | Number of Independent Director Candidate Recommendation Committee Meetings         | Meetings | 1    | 2    | 1    |
|                                             | Number of Audit Committee Member Candidate Recommendation Committee Meetings       | Meetings | 1    | 2    | 1    |
| Compensation Committee                      | Total Number of Members of the Compensation Committee                              | Persons  | 3    | 3    | 3    |
|                                             | Number of Independent Directors on the Compensation Committee                      | Persons  | 3    | 3    | 3    |
|                                             | Number of Compensation Committee Meetings                                          | Meetings | 4    | 8    | 7    |
| Risk Policy Committee and Its Operations    | Number of Members                                                                  | Persons  | 3    | 3    | 3    |
|                                             | Number of Members with Experience in Finance, Accounting, or Financial Management  | Persons  | 1    | 1    | 1    |
|                                             | Risk Management Training                                                           | Items    | -    | -    | 3    |
|                                             | Number of Risk Policy Committee Meetings                                           | Meetings | 7    | 8    | 9    |
|                                             | Number of Reviews of Stress Test Results                                           | Meetings | -    | 1    | 2    |

1) Based on the number of independent directors who do not concurrently serve on the Audit Committee

2) Average compensation per person = total amount paid (based on actual payments) / number of persons

## Governance

| Category                                             | Classification                                                                                  | Calculation Scope     | Unit    | 2023      | 2024      | 2025      |
|------------------------------------------------------|-------------------------------------------------------------------------------------------------|-----------------------|---------|-----------|-----------|-----------|
| Internal Control                                     | Number of Reports to the Board on Internal Control Inspection Results                           | –                     | Times   | –         | –         | 3         |
|                                                      | Internal Control System Inspections (Internal Audit Status)                                     | Total                 | Times   | 87        | 76        | 76        |
|                                                      |                                                                                                 | Subtotal              | Times   | 58        | 47        | 54        |
|                                                      | Comprehensive Internal Control Audits                                                           | Head Office           | Times   | 14        | 10        | 17        |
|                                                      |                                                                                                 | Branches              | Times   | 42        | 35        | 32        |
|                                                      |                                                                                                 | Overseas Subsidiaries | Times   | 2         | 2         | 5         |
|                                                      |                                                                                                 | Subtotal              | Times   | 29        | 29        | 22        |
|                                                      | Internal Control Section Audits                                                                 | Head Office           | Times   | 23        | 26        | 20        |
|                                                      |                                                                                                 | Branches              | Times   | 4         | 2         | 1         |
|                                                      |                                                                                                 | Overseas Subsidiaries | Times   | 2         | 1         | 1         |
| External Verification of the Internal Control System | Korea Exchange Internal Control Evaluation Results <sup>1)</sup>                                | –                     | Grade   | Grade 1   | Grade 2   | Grade 2   |
|                                                      | Korea Financial Intelligence Unit (KoFIU) Verification Results (Operational Risk) <sup>2)</sup> | First Half            | Grade   | Excellent | Excellent | Excellent |
|                                                      |                                                                                                 | Second Half           | Grade   | Excellent | Excellent | Excellent |
|                                                      | Korea Financial Intelligence Unit (KoFIU) Verification Results (Inherent Risk)                  | Second Half           | Grade   | High      | High      | High      |
| Ethics and Compliance Training Status <sup>3)</sup>  | Employees Subject to Statutory Mandatory Training                                               | –                     | persons | 3,441     | 3,286     | 3,221     |
|                                                      | Statutory Mandatory Training Completion Rate                                                    | –                     | %       | 100       | 100       | 100       |
|                                                      | Compliance Training (Number of Sessions)                                                        | –                     | Times   | 11        | 16        | 37        |
|                                                      | Compliance Training (Cumulative Participants)                                                   | –                     | persons | 3,731     | 3,925     | 4,856     |
|                                                      | AML Training                                                                                    | –                     | Times   | 7         | 7         | 15        |

1) Overall Grade Range: Grades 1~5  
2) Excellent Grade: Within the top 15%  
3) Domestic Operations Only

| Category                                          | Classification                                              | Calculation Scope | Unit            | 2023        | 2024                | 2025                |
|---------------------------------------------------|-------------------------------------------------------------|-------------------|-----------------|-------------|---------------------|---------------------|
| Ethics and Compliance Management                  | Number of Ethics and Compliance Day Sessions <sup>4)</sup>  | –                 | Times           | 8           | 8                   | 8                   |
|                                                   | Submission of Ethical Management Pledges by Employees       | –                 | persons (%)     | 3,588       | 3,307 <sup>5)</sup> | 3,307 <sup>5)</sup> |
|                                                   | Employees Subject to Ethics and Compliance Self-Assessments | March             | persons (%)     | 3,435 (99%) | 3,361 (99%)         | 3,243 (99.7%)       |
|                                                   |                                                             | September         | persons (%)     | 3,427 (98%) | 3,275 (99%)         | 3,283 (99.8%)       |
| Ethics and Compliance Reporting                   | Number of Reports                                           | –                 | Cases           | 1           | 2                   | 3                   |
|                                                   | Number of Valid Reports                                     | –                 | Cases           | 0           | 0                   | 0                   |
|                                                   | Number of Disciplinary Actions                              | –                 | Cases           | 0           | 0                   | 0                   |
| Financial Misconduct Incidents                    | Corruption and Bribery, etc.                                | –                 | Cases           | 0           | 0                   | 0                   |
|                                                   | Conflicts of Interest <sup>6)</sup>                         | –                 | Cases           | 0           | 0                   | 0                   |
|                                                   | Money Laundering and Insider Trading <sup>7)</sup>          | –                 | Cases           | 0           | 0                   | 0                   |
| Support for Partner Companies' Ethical Management | Ethics Training Provided to Partner Companies               | –                 | Cases           | –           | 3                   | 3                   |
| Shareholder Return Performance                    | Cash Dividends                                              | –                 | KRW 100 million | 898         | 1,467               | 1,742               |
|                                                   | Share Retirement                                            | –                 | KRW 100 million | 822         | 2,203               | 1,702               |
|                                                   | Shareholder Return Ratio                                    | –                 | %               | 52.6        | 39.8                | 40                  |

4) Ethics and Compliance Day is held twice per quarter. The July 2024 session was replaced by statutory mandatory anti-money laundering training, and the October 2024 and October 2025 sessions were replaced by employee compliance training.  
5) In 2024 and 2025, 3,307 employees (99.7%) submitted the pledge, excluding employees who had left the Company or were on long-term leave from a total of 3,316 employees.  
6) Recovery of short-term trading gains (within six months) by employees  
7) Use of undisclosed material information

# GLOBAL STANDARDS & COMMITMENTS

## GRI Index: Universal Standards

GRI 2, 3



| GRI Standards                            | Category                                     | Disclosure | Indicators                                                                  | Page                     | Notes                                                                                                                                                        |
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| GRI 2:<br>General<br>Disclosures<br>2021 | The organization and its reporting practices | 2-1        | Organizational details                                                      | 6-8                      | Company Overview                                                                                                                                             |
|                                          |                                              | 2-2        | Entities included in the organization's sustainability reporting            | 2                        | About This Report (Scope of Reporting)                                                                                                                       |
|                                          |                                              | 2-3        | Reporting period, frequency and contact point                               | 2                        | About This Report                                                                                                                                            |
|                                          |                                              | 2-4        | Restatements of information                                                 | 49, 51, 124-127          | Restatement of GHG Emissions (Scope 1 and 2), Energy Consumption, and Employee Data                                                                          |
|                                          |                                              | 2-5        | External assurance                                                          | 160, 161-162             | GHG Assurance Statement, Independent Assurance Statement                                                                                                     |
|                                          |                                              | 2-6        | Activities, value chain and other business relationships                    | 9-16, 30-33              | Business Overview, Performance and Strategy, Sustainable Finance, Value Chain, Digital Financial Innovation                                                  |
|                                          | Governance                                   | 2-7        | Employees                                                                   | 125-128                  | ESG Data - Economic and Social                                                                                                                               |
|                                          |                                              | 2-8        | Workers who are not employees                                               | 2025 Business Report 651 | Business Report: 197 Workers Who Are Not Employees                                                                                                           |
|                                          |                                              | 2-9        | Governance structure and composition                                        | 106-107                  | Board Composition, Board Chair Information                                                                                                                   |
|                                          |                                              | 2-10       | Nomination and selection of the highest governance body                     | 106, 108                 | Appointment Process for Executive and Independent Directors, Nomination Criteria, Activities, and Evaluation of the Executive Candidate Nomination Committee |
|                                          |                                              | 2-11       | Chair of the highest governance body                                        | 107                      | Board Composition, Board and Committee Operations                                                                                                            |
|                                          |                                              | 2-12       | Role of the highest governance body in overseeing the management of impacts | 21-22                    | Role of the ESG Committee                                                                                                                                    |
|                                          |                                              | 2-13       | Delegation of responsibility for managing impacts                           | 21-22                    | Role of the ESG Committee                                                                                                                                    |
|                                          |                                              | 2-14       | Role of the highest governance body in sustainability reporting             | 21                       | ESG Management Governance                                                                                                                                    |
|                                          |                                              | 2-15       | Conflicts of interest                                                       | 107-108                  | Four Key Features of the Board Policy, Prevention of Conflicts of Interest                                                                                   |
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|                                          |                                              | 2-18       | Evaluation of the performance of the highest governance body                | 109                      | Board Evaluation and Compensation, Independent Director Evaluation, and Evaluation of Each Committee                                                         |

| GRI Standards                            | Category               | Disclosure | Indicators                                         | Page                                  | Notes                                                                                                                                                                                            |
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|                                          |                        | 2-20       | Process to determine remuneration                  | 109                                   | Executive Performance Evaluation and Compensation (Including the CEO), Key Matters of the Compensation System                                                                                    |
|                                          |                        | 2-21       | Annual total compensation ratio                    | 109, 131                              | Board Evaluation and Compensation, Executive Performance Evaluation and Compensation (Including the CEO)                                                                                         |
|                                          |                        | 2-22       | Statement on sustainable development strategy      | 20                                    | ESG Mid- to Long-Term Strategy                                                                                                                                                                   |
|                                          |                        | 2-23       | Policy commitments                                 | 20, 32, 63, 75, 78, 80, 100, 110, 118 | ESG Mid- to Long-Term Strategy, Sustainable Finance, Occupational Health and Safety, Ethical Management, Information Security, Social Contribution, Human Rights Management, Risk Management     |
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|                                          |                        | 2-27       | Compliance with laws and regulations               | 2025 Business Report 681-685          | Business Report - Matters Concerning Sanctions, etc.                                                                                                                                             |
|                                          |                        | 2-28       | Membership associations                            | 163                                   | Association Membership Status                                                                                                                                                                    |
|                                          |                        | 2-29       | Approach to stakeholder engagement                 | 23                                    | Stakeholder Communication                                                                                                                                                                        |
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|                                          | Stakeholder engagement | 3-1        | Procedure for Determining Material Issues          | 24                                    | Double Materiality Assessment Process                                                                                                                                                            |
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GRI 3:  
Material  
Topics  
2021

2025 Business Report (KOR ver. Only)



2025 Annual Report on Corporate Governance and Compensation System



## GRI Index: Material Topics

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| GRI 205: Anti-Corruption 2016                                        | Anti-corruption                 | 205-2      | Communication and training about anti-corruption policies and procedures                     | 113-114                      | Ethical and Legal Compliance Culture and Reporting                                                                        |
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| GRI 405: Diversity and equal Opportunity 2016                        | Diversity and Equal Opportunity | 405-1      | Diversity of governance bodies and employees                                                 | 107, 127                     | Four Key Features of the Board Policy (Diversity) / Social Performance (Minority Groups, Diversity)                       |
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| Material Topics 2: Strengthening Board Oversight and Accountability  |                                 |            |                                                                                              |                              |                                                                                                                           |
| GRI 2: General Disclosures 2021                                      | Governance                      | -          | Disclosure on Board Oversight and Accountability                                             | 107, 116                     | See Details on Board Composition, Independence, Performance Evaluation, and the Oversight Framework: Responsibilities Map |
| GRI 205: Anti-corruption 2016                                        | Anti-corruption                 | 205-2      | Communication and training about anti-corruption policies and procedures                     | 108, 110, 116                | Board-Level Oversight of Ethics, Compliance, and Internal Controls                                                        |
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| GRI 201: Economic Performance 2016                                   | Economic Performance            | 201-1      | Direct economic value generated and distributed                                              | 16, 122-123                  | Strengthening the Shareholder Return Policy, Improving the Dividend System / Financial Review                             |
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| GRI 202: Market Presence 2016                                        | Market Presence                 | 202-1      | Ratios of standard entry level wage by gender compared to local minimum wage                 | 128                          | Social Performance (Ratio of Entry-Level Employee Wages to the Minimum Wage)                                              |
| GRI 203: Indirect Economic Impacts 2016                              | Indirect Economic Impacts       | 203-1      | Infrastructure investments and services supported                                            | 32                           | Sustainable Finance, Climate Engagement                                                                                   |
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| GRI 418: Customer Privacy 2016                                       | Customer Privacy                | 418-1      | Substantiated complaints concerning breaches of customer privacy and losses of customer data | 2025 Business Report 687     | Assessment and Improvement of the Personal Information Protection Management Level                                        |
| Material Topics 5: Green Finance                                     |                                 |            |                                                                                              |                              |                                                                                                                           |
| GRI 201: Economic Performance 2016                                   | Economic Performance            | 201-2      | Financial implications and other risks and opportunities due to climate change               | 37-48                        | TCFD-Based Climate Risk Management                                                                                        |
| GRI 417: Marketing and Labeling 2016                                 | Marketing and Labeling          | 417-3      | Incidents of non-compliance concerning marketing communications                              | 2025 Business Report 681-688 | Prevention of Greenwashing and Response to ESG Disclosure Regulations                                                     |

※ This Material Topics Index has been structured around the GRI Topic Standards directly related to the material topics identified through the materiality assessment. Disclosures related to GRI 2: General Disclosures 2021 are presented separately in the Universal Standards section of this report and are therefore not included in this Index to avoid duplication.

## GRI Index: Non-Material Topics

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| GRI 206: Anti-Competitive Behavior 2016 | Anti-Competitive Behavior | 206-1      | Legal actions against anti-competitive behavior, monopolistic practices, and unfair trade practices | 133,<br>2025 Business Report<br>681-688 | Matters Concerning Sanctions, etc.                                                          |
| GRI 207: Tax 2019                       | Tax                       | 207-1      | Approach to tax                                                                                     | 145                                     | Tax Policy                                                                                  |
|                                         |                           | 207-4      | Country-by-country reporting                                                                        | 125                                     | Economic Performance (Corporate Income Tax Expense by Region)                               |
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| GRI 305: Emissions 2016                 | Emissions                 | 305-1      | Direct (Scope 1) GHG emissions                                                                      | 49, 51, 126                             | Internal Greenhouse Gas Management Indicators and Targets / Scope 1                         |
|                                         |                           | 305-2      | Energy indirect (Scope 2) GHG emissions                                                             | 49, 51, 126                             | Internal Greenhouse Gas Management Indicators and Targets / Scope 2                         |
|                                         |                           | 305-3      | Other indirect (Scope 3) GHG emissions                                                              | 49, 51, 126                             | Internal Greenhouse Gas Management Indicators and Targets / Scope 3                         |
|                                         |                           | 305-4      | GHG emissions intensity                                                                             | 49, 126                                 | GHG Emissions                                                                               |
|                                         |                           | 305-5      | Reduction of GHG emissions                                                                          | 51                                      | Science-Based Reduction Targets for Internal Greenhouse Gases                               |
| GRI 302: Energy 2016                    | Energy                    | 302-1      | Energy consumption within the organization                                                          | 49, 126                                 | Internal Greenhouse Gas Management Indicators and Targets / Energy Indicators               |
|                                         |                           | 302-2      | Energy consumption outside of the organization                                                      | 50                                      | Financed Emissions Indicator                                                                |
|                                         |                           | 302-3      | Energy intensity                                                                                    | 49, 126                                 | Energy Consumption                                                                          |
|                                         |                           | 302-4      | Reduction of energy consumption                                                                     | 51                                      | Science-Based Reduction Targets for Internal Greenhouse Gases                               |
| GRI 303: Water and Effluents 2018       | Water and Effluents       | 303-3      | Water Withdrawal                                                                                    | 126                                     | 100% Water Supply and Sewerage                                                              |
|                                         |                           | 303-5      | Water Consumption                                                                                   | 126                                     | Internal Greenhouse Gas Management Indicators and Targets / Resource Circulation Management |
| GRI 305: Emissions 2016                 | Emissions                 | 305-5      | Reduction of GHG emissions                                                                          | 50, 51, 126                             | Status of Financed Emissions Reductions, RE100 Annual Implementation Roadmap                |
| GRI 306: Waste 2020                     | Waste                     | 306-3      | Waste generated                                                                                     | 126                                     | Internal Greenhouse Gas Management Indicators and Targets / Resource Circulation Management |

## GRI Index: Non-Material Topics

| GRI Standards                                                  | Category                                         | Disclosure | Indicators                                                                                                     | Page                         | Notes                                                                                                                                                              |
|----------------------------------------------------------------|--------------------------------------------------|------------|----------------------------------------------------------------------------------------------------------------|------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Social Performance                                             |                                                  |            |                                                                                                                |                              | GRI 400                                                                                                                                                            |
| GRI 401: Employment 2016                                       | Employment                                       | 401-1      | New employee hires and employee turnover                                                                       | 128-129                      | Social Performance (New Hires, Voluntary Turnover)                                                                                                                 |
|                                                                |                                                  | 401-2      | Benefits provided to full-time employees that are not provided to temporary or part-time employees             | 74                           | Corporate Culture                                                                                                                                                  |
|                                                                |                                                  | 401-3      | Parental leave                                                                                                 | 74, 130                      | Operation of Maternity Protection Systems / Social Performance (Number of Employees Using Parental Leave, Number of Employees Returning from Parental Leave, etc.) |
| GRI 403: Occupational Health and Safety                        | Occupational Health and Safety                   | 403-1      | Occupational health and safety management system                                                               | 75-76                        | Occupational Health and Safety System                                                                                                                              |
|                                                                |                                                  | 403-2      | Hazard identification, risk assessment, and incident investigation                                             | 75-76                        | 2025 Key Occupational Health and Safety Activities                                                                                                                 |
|                                                                |                                                  | 403-3      | Occupational health services                                                                                   | 75-76                        | Corporate Culture, 2025 Key Occupational Health and Safety Activities                                                                                              |
|                                                                |                                                  | 403-4      | Worker participation, consultation, and communication on occupational health and safety                        | 75-76                        | 2025 Key Occupational Health and Safety Activities                                                                                                                 |
|                                                                |                                                  | 403-5      | Worker training on occupational health and safety                                                              | 75-76                        | 2025 Key Occupational Health and Safety Activities                                                                                                                 |
|                                                                |                                                  | 403-6      | Promotion of worker health                                                                                     | 75-76                        | Respect for Work-Life Balance, Corporate Culture                                                                                                                   |
|                                                                |                                                  | 403-7      | Prevention and mitigation of occupational health and safety impacts directly linked by business relationships  | 75-76                        | 2025 Key Occupational Health and Safety Activities                                                                                                                 |
|                                                                |                                                  | 403-8      | Workers covered by an occupational health and safety management system                                         | 75-76                        | Occupational Health and Safety System                                                                                                                              |
|                                                                |                                                  | 403-9      | Work-related injuries                                                                                          | 130                          | Social Performance (Occupational Accidents)                                                                                                                        |
|                                                                |                                                  | 403-10     | Work-related ill health                                                                                        | 130                          | Social Performance (Occupational Accidents)                                                                                                                        |
| GRI 404: Training and Education 2016                           | Training and Education                           | 404-1      | Average hours of training per year per employee                                                                | 129                          | Social Performance (Employee Training)                                                                                                                             |
|                                                                |                                                  | 404-2      | Programs for upgrading employee skills and transition assistance programs                                      | 69-73                        | Talent Development and Support Programs (Support for Retirees)                                                                                                     |
|                                                                |                                                  | 404-3      | Percentage of employees receiving regular performance and career development reviews                           | 130                          | Social Performance (Number of Employees Subject to Performance Evaluation)                                                                                         |
| GRI 406: Non-discrimination 2016                               | Non-discrimination                               | 406-1      | Incidents of discrimination and corrective actions taken                                                       | 63-65                        | Human Rights Impact Assessment / No Applicable Cases                                                                                                               |
| GRI 407: Freedom of Association and Collective Bargaining 2016 | Freedom of Association and Collective Bargaining | 407-1      | Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk | 63-65                        | Human Rights Impact Assessment / Insufficient Information on Supply Chain                                                                                          |
| GRI 408: Child Labor 2016                                      | Child Labor                                      | 408-1      | Operations and suppliers at significant risk for incidents of child labor                                      | 63-65                        | Human Rights Impact Assessment / Insufficient Information on Supply Chain                                                                                          |
| GRI 409: Forced or Compulsory Labor 2016                       | Forced or Compulsory Labor                       | 409-1      | Operations and suppliers at significant risk for incidents of forced or compulsory labor                       | 63-65                        | Human Rights Impact Assessment / Insufficient Information on Supply Chain                                                                                          |
| GRI 411: Rights of Indigenous Peoples 2016                     | Rights of Indigenous Peoples                     | 411-1      | Incidents of violations involving rights of indigenous peoples                                                 | 63-65                        | Human Rights Impact Assessment / Insufficient Information on Supply Chain                                                                                          |
| GRI 413: Local Communities 2016                                | Local Communities                                | 413-1      | Operations with local community engagement, impact assessments, and development programs                       | 100-104                      | Human Rights Impact Assessment (Local Community) / Insufficient Information on Supply Chain                                                                        |
| GRI 415: Public Policy 2016                                    | Public Policy                                    | 415-1      | Political contributions                                                                                        | 130                          | Status of Expenditures on Relevant Association Fees / No Applicable Cases                                                                                          |
| GRI 417: Marketing and Labeling 2016                           | Marketing and Labeling                           | 417-2      | Incidents of non-compliance concerning product and service information and labeling                            | 2025 Business Report 681-688 | Matters Concerning Sanctions, etc.                                                                                                                                 |
|                                                                |                                                  | 417-3      | Incidents of non-compliance concerning marketing communications                                                | 2025 Business Report 681-688 | Matters Concerning Sanctions, etc.                                                                                                                                 |
| GRI 418: Customer Privacy 2016                                 | Customer Privacy                                 | 418-1      | Substantiated complaints concerning breaches of customer privacy and losses of customer data                   | 2025 Business Report 687     | Information Security Infrastructure (Status of IT and Cybersecurity Violations and Incidents)                                                                      |

## GRI Index: Financial Service Sector Supplement

| GRI Standards                                                                          | Category                                                                         | Disclosure | Indicators                                                                                                                                           | Page          | Notes                                                                                                                                              |
|----------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|------------|------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------------------------------------------------------------------------------------------------------------------------------|
| Financial Services Supplementary Indicators                                            | Detailed Disclosure on the Management Direction of the Financial Services Sector | FS1        | Policies with specific environmental and social components applied to business lines                                                                 | 20–59, 31–104 | ESG Mid– to Long–Term Strategy, Sustainable Finance, Eco–Friendly, Climate Engagement, Inclusive Finance                                           |
|                                                                                        |                                                                                  | FS2        | Procedures for assessing and screening environmental and social risks in business lines                                                              | 36–61         | TCFD Report Risk Management                                                                                                                        |
|                                                                                        |                                                                                  | FS3        | Processes for monitoring clients' implementation of and compliance with environmental and social requirements included in agreements or transactions | 36–61         | TCFD Report Risk Management (ESP Implementation Procedures)                                                                                        |
|                                                                                        |                                                                                  | FS4        | Process (es) for improving staff competency to implement the environmental and social policies and procedures as applied to business lines           | 36–61         | TCFD Report Risk Management (Climate Risk Review and Management Process)                                                                           |
|                                                                                        |                                                                                  | FS5        | Interactions with clients/investees/business partners regarding environmental and social risks and opportunities                                     | 36–61         | TCFD Report Risk Management, Management Indicators and Targets                                                                                     |
|                                                                                        | Specific Activity Indicators of the Financial Services Sector                    | FS7        | Monetary value of products and services designed to deliver a specific social benefit for each business line broken down by purpose                  | 20            | Sustainable Finance, Inclusive Finance                                                                                                             |
|                                                                                        |                                                                                  | FS8        | Monetary value of products and services designed to deliver a specific environmental benefit for each business line broken down by purpose           | 20            | Sustainable Finance, Climate Engagement                                                                                                            |
|                                                                                        |                                                                                  |            |                                                                                                                                                      |               |                                                                                                                                                    |
| Product Responsibility and Social Activity Indicators of the Financial Services Sector | Social Activity Indicators                                                       | FS14       | Initiatives to improve access to financial services for disadvantaged people                                                                         | 92–95         | Inclusive Finance, Activities to Enhance Customer Satisfaction, Customer Communication Activities, Expanded Financial Access for Vulnerable Groups |
| Detailed Disclosure of the Management Direction of the Financial Services Sector       | Disclosure of Product Responsibility Activities                                  | FS15       | Policies for the fair design and sale of financial products and services                                                                             | 87–88         | Customer–Oriented Product Supply Process                                                                                                           |
| Specific Product Responsibility Activity Indicators of the Financial Services Sector   | Product Responsibility Activity Indicators                                       | FS16       | Initiatives to enhance financial literacy by type of beneficiary                                                                                     | 91            | Financial Education/Experience Programs                                                                                                            |

## UNGC & UN SDGs Index

In 2006, Mirae Asset Securities became a member of the UN Global Compact, a voluntary corporate initiative advocating for corporate social responsibility. Adhering to the 10 principles of the UN Global Compact on human rights, labor, environment, and anti-corruption, we participate in the global standards for corporate social responsibility and assert our commitment to sustainable management both internally and externally.

### UNGC

| Category                                                                                             | Principles                                                                                                | Mirae Asset Securities' Activities                                                                                                                                                                                                                                                                 | Page    |
|------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|
| <br>Human Rights    | We should support and respect the protection of internationally proclaimed human rights.                  | Establishment of human rights protection principles aligned with global standards and application across all workplaces                                                                                                                                                                            | 63      |
|                                                                                                      | We make sure that they are not complicit in human rights abuses.                                          | Identification of human rights issues across business activities through human rights impact assessments and implementation of corrective actions                                                                                                                                                  | 64–65   |
| <br>Labor           | We uphold the freedom of association and the effective recognition of the right to collective bargaining. | Building trust among employees and between labor and management through regular Labor-Management Council meetings                                                                                                                                                                                  | 65, 74  |
|                                                                                                      | We eliminate all forms of forced and compulsory labor.                                                    | Strict prohibition and management of forced labor and child labor issues across business activities                                                                                                                                                                                                | 63      |
|                                                                                                      | We eliminate discrimination in respect of employment and occupation.                                      | Prohibition of discrimination based on race, gender, religion, age, etc. in employee recruitment and promotion, based on a culture of respect and consideration                                                                                                                                    | 65      |
|                                                                                                      | We should support a precautionary approach to environmental challenges.                                   | Identification of Climate Risk and Opportunity Factors                                                                                                                                                                                                                                             | 37      |
| <br>Environment     | We undertake initiatives to promote greater environmental responsibility.                                 | Plans for implementing the climate transition, identification of climate-transition opportunities, and Mirae Asset Securities' natural capital conservation activities                                                                                                                             | 39–40   |
|                                                                                                      | We encourage the development and diffusion of environmentally friendly technologies.                      | Special Report on TNFD Implementation                                                                                                                                                                                                                                                              | 53–61   |
| <br>Anti-corruption | We work against corruption in all its forms, including extortion and bribery.                             | Management and supervision of ethics and compliance management through the operation of the Internal Control Committee and the Compliance Committee<br>Operation of the Ethics and Compliance Commitment program and company-wide use of the Compliance Guidebook to strengthen ethical management | 114–119 |

### UN SDGs Index

| Category                                                                                    | Principles                                                                                                                                                                        | Mirae Asset Securities' Activities                                                                                                                                                                                                                                                                                                                                                   | Page             |
|---------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|
| Goal                                                                                        |                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                      |                  |
| <br>4    | Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all                                                                              | Improvement of financial accessibility through digital financial innovation<br>One Company–One School financial education: identification and management of stakeholders vulnerable to human rights risks<br>Provision of training opportunities without discrimination based on gender, position, or contract type, and training programs for employee growth and work-life balance | 65, 69–73, 94–95 |
| <br>5    | Achieve gender equality and empower all women and girls                                                                                                                           | Competency-based recruitment focused on job requirements without restrictions based on gender, age, etc.                                                                                                                                                                                                                                                                             | 66–67            |
| <br>7    | Ensure access to affordable, reliable, sustainable and modern energy for all                                                                                                      | Setting of operational emissions reduction targets and management of the annual RE100 implementation roadmap and energy-saving status                                                                                                                                                                                                                                                | 36–61            |
| <br>8    | Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all                                                              | Expansion of recruitment of IT and digital personnel and global talent                                                                                                                                                                                                                                                                                                               | 68               |
| <br>9    | Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation                                                                         | Lead management, advisory, and arrangement of sustainable finance transactions                                                                                                                                                                                                                                                                                                       | 31–33            |
| <br>10   | Reduce inequality within and among countries                                                                                                                                      | Fair recruitment principles and performance evaluation principles and processes                                                                                                                                                                                                                                                                                                      | 66–67            |
| <br>12  | Ensure sustainable consumption and production patterns                                                                                                                            | Creation of sustainable value                                                                                                                                                                                                                                                                                                                                                        | 31–33            |
| <br>13 | Take urgent action to combat climate change and its impacts                                                                                                                       | Strategic climate action based on global initiatives, including TCFD and PCAF<br>GHG emissions reduction and energy savings through active GHG emissions and energy management                                                                                                                                                                                                       | 36–61            |
| <br>16 | Promote peaceful and inclusive societies for sustainable development, provide access to justice for all and build effective, accountable and inclusive institutions at all levels | Establishment of transparent and trusted corporate governance through ethics and compliance management, anti-corruption, and internal control activities                                                                                                                                                                                                                             | 110–117          |

## SASB Index

2025 Business Report (KOR ver. Only)



### Asset Management & Custody Activities

| Topic                                                                             | Code         | Accounting METRIC                                                                                                                                                                                                                       | Mirae Asset Securities' Activities                                                                                                                                                                                                                                                                                                                                                                                                           | Page                            |
|-----------------------------------------------------------------------------------|--------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|
| Transparent Information and Fair Advice for Customers                             | FN-AC-270a.1 | (1) Number and (2) percentage of covered employees with a record of investment-related investigations, consumer-initiated complaints, private civil litigations, or other regulatory proceedings                                        | Based on the "Growing with Customers, the Standard of Finance" Customer Protection Declaration, we are strengthening customer-centered sales and product management frameworks.<br><br>We are expanding customized financial services through AI-based wealth management platforms and the Digital PB framework, and regularly report the results of the Financial Consumer Protection Internal Control Committee's operations to the Board. | 2025 Business Report<br>683-684 |
|                                                                                   | FN-AC-270a.2 | Total amount of monetary losses as a result of legal proceedings associated with marketing and communication of financial product-related information to new and returning customers                                                    | Based on a customer protection-focused internal control framework, we are strengthening consumer rights protection in financial product sales and wealth management and expanding activities to improve digital financial accessibility and support financially vulnerable groups.                                                                                                                                                           | 2025 Business Report<br>671-680 |
|                                                                                   | FN-AC-270a.3 | Description of approach to informing customers about products and services                                                                                                                                                              | We provide personalized wealth management services based on AI investment information, Wealth Tech, and Digital PBs, and support global asset allocation portfolios and investment solutions suited to clients' investment profiles and objectives.                                                                                                                                                                                          | 88-99                           |
| Employee Diversity and Inclusion                                                  | FN-AC-330a.1 | Percentage of gender and racial/ethnic group representation for (1) executive management, (2) non-executive management, (3) professionals, and (4) all other employees                                                                  | We operate competency-based, job-focused recruitment without restrictions based on gender or age, and provide various training programs for employee growth and work-life balance.                                                                                                                                                                                                                                                           | 131-133                         |
| Incorporation of Environmental, Social and Governance Factors in Asset Management | FN-AC-410a.1 | Amount of assets under management, by asset class, that employ (1) integration of environmental, social and governance (ESG) issues, (2) sustainability-themed investing and (3) screening                                              | Based on the KRW 80 trillion sustainable finance target, we are expanding green and transition finance and strengthening sustainable investment and advisory services, while pursuing expanded lead management of ESG bonds and expansion of ESG investment portfolios.<br><br>We also operate climate response activities based on TCFD PCAF and a financed emissions management framework.                                                 | 13                              |
|                                                                                   | FN-AC-410a.2 | Description of approach to incorporation of environmental, social, and governance (ESG) factors in investment and/or wealth management processes and strategies                                                                         | Based on the Environmental & Social Policy Statement (ESP), we incorporate ESG factors into investment and financial product review processes and operate investment and advisory frameworks that consider climate risk and sustainability factors.<br><br>We are also strengthening internal control and risk management functions and expanding sustainability-based investment strategies.                                                | 47-48                           |
| Business Ethics                                                                   | FN-AC-510a.1 | Total amount of monetary losses as a result of legal proceedings associated with fraud, insider trading, antitrust, anticompetitive behavior, market manipulation, malpractice, or other related financial industry laws or regulations | Centered on the ESG Committee and the internal control framework, we are strengthening ethics and compliance management and continuously reviewing and managing the Group's internal control and risk management policy and financial consumer protection internal control activities.                                                                                                                                                       | 2025 Business Report<br>681-686 |
|                                                                                   | FN-AC-510a.2 | Description of whistleblower policies and procedures                                                                                                                                                                                    | We are strengthening ethical management and compliance frameworks by advancing the internal control and risk management framework and fostering a sound organizational culture based on internal reporting and compliance management frameworks.                                                                                                                                                                                             | 117                             |

## SASB Index

### Investment Banking & Brokerage

| Topic                                                                                 | Code         | Accounting METRIC                                                                                                                                                                                                                       | Mirae Asset Securities' Activities                                                                                                                                                                                                                                                                                                                      | Page                                                                                                                                                                                                                                                                                                                                 |
|---------------------------------------------------------------------------------------|--------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Employee Diversity and Inclusion                                                      | FN-IB-330a.1 | Percentage of gender and racial/ethnic group representation for (1) executive management, (2) non-executive management, (3) professionals, and (4) all other employees                                                                  | We operate competency-based, job-focused recruitment without restrictions based on gender or age and are strengthening training programs and the global talent development framework for employee growth and work-life balance.                                                                                                                         | 131-133                                                                                                                                                                                                                                                                                                                              |
| Incorporation of ESG elements in investment banking and brokerage industry activities | FN-IB-410a.1 | Revenue by industry for (1) underwriting, (2) advisory, and (3) securitization transactions incorporating environmental, social, and governance (ESG) factors by industry                                                               | To expand ESG finance and sustainable investment, we are increasing green and transition finance and lead management of ESG bonds and pursuing the KRW 80 trillion sustainable finance target.<br>We also contribute to strengthening the foundation of the sustainable finance market by expanding ESG bond lead management and investment portfolios. | 31, 47-48                                                                                                                                                                                                                                                                                                                            |
|                                                                                       | FN-IB-410a.2 | (1) Number and (2) total value of investments and loans incorporating integration of environmental, social, and governance (ESG) factors by industry                                                                                    | Based on the Environmental & Social Policy Statement (ESP), we incorporate ESG factors into investment, underwriting, and advisory processes and operate investment review and risk management frameworks that consider climate risk and sustainability factors.                                                                                        |                                                                                                                                                                                                                                                                                                                                      |
|                                                                                       | FN-IB-410a.3 | Description on how to integrate environmental, social, and governance (ESG) factors into our investment banking and brokerage operations                                                                                                | We operate a climate response framework based on global initiatives, including TCFD and PCAF, and are expanding sustainability-based investment and advisory services and transition finance.<br>We are also continuously advancing financial products and investment strategies that incorporate ESG factors.                                          |                                                                                                                                                                                                                                                                                                                                      |
| Business Ethics                                                                       | FN-IB-510a.1 | Total amount of monetary losses as a result of legal proceedings associated with fraud, insider trading, antitrust, anticompetitive behavior, market manipulation, malpractice, or other related financial industry laws or regulations | We continuously review the Group's internal control and risk management policy and financial consumer protection internal control activities, and are advancing a risk-prevention-oriented operating framework by strengthening the ethics and compliance management framework and internal control functions.                                          | 118                                                                                                                                                                                                                                                                                                                                  |
|                                                                                       | FN-IB-510a.2 | Description of whistleblower policies and procedures                                                                                                                                                                                    | Based on internal reporting and compliance management frameworks, we are strengthening ethics and compliance management and promoting the establishment of a sound organizational culture and the integration of compliance through the Internal Control Committee and the compliance monitoring framework.                                             | 117                                                                                                                                                                                                                                                                                                                                  |
| Professional Integrity                                                                | FN-IB-510b.1 | (1) Number and (2) percentage of covered employees with a record of investment-related investigations, consumer-initiated complaints, private civil litigations, or other regulatory proceedings                                        | Information on sanctions imposed on employees is reported in the Business Report.                                                                                                                                                                                                                                                                       | 2025 Business Report<br>683-684                                                                                                                                                                                                                                                                                                      |
|                                                                                       | FN-IB-510b.2 | Number of mediation and arbitration cases associated with professional integrity, including duty of care, by party                                                                                                                      | No mediation or arbitration matters related to professional ethics arose during the reporting year.                                                                                                                                                                                                                                                     | -                                                                                                                                                                                                                                                                                                                                    |
|                                                                                       | FN-IB-510b.3 | Total amount of monetary losses as a result of legal proceedings associated with professional integrity, including duty of care                                                                                                         | Information on material litigation is reported in the Business Report.                                                                                                                                                                                                                                                                                  | 2025 Business Report<br>671-680                                                                                                                                                                                                                                                                                                      |
|                                                                                       | FN-IB-510b.4 | Description of approach to ensuring professional integrity, including duty of care                                                                                                                                                      | Through the operation of the Internal Control Committee, the Compliance Committee, and the ESG Committee, we are strengthening the ethics and compliance management framework and practicing responsible management based on the company-wide internal control and risk management framework.                                                           | 114-118                                                                                                                                                                                                                                                                                                                              |
| Activity Indicators                                                                   | FN-IB-000.A  | (a) Number and (b) value of (1) underwriting, (2) advisory, and (3) securitization transactions<br><br>* Only the portion attributable to the Company is reflected in syndicate transactions                                            | We provide diverse corporate finance services, including lead management of IPOs, ESG bond issuance, and arrangement of global bonds and structured finance, and are expanding our investment, advisory, and trading capabilities based on our global network.                                                                                          | Lead Underwriter for Initial Public Offerings (IPOs):<br>14 cases, KRW 620 billion<br><br>Lead Underwriter for Domestic Bonds:<br>52 cases, KRW 3,788 billion<br><br>Lead Underwriter for Paid-in Capital Increases:<br>3 cases, KRW 317 billion<br><br>Financial Advisory for Mergers and Acquisitions:<br>2 cases, KRW 532 billion |

## IFRS S2 Index

| Classification | IFRS S2 Recommendations                                                                                                                                                                                                                                                                            | Page   |
|----------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|
| Governance     | <b>1. Information on the Decision-Making Body or Individual Responsible for Overseeing Climate-Related Risks and Opportunities</b>                                                                                                                                                                 |        |
|                | (1) The entity's terms of reference, mandates, role descriptions, and other related policies that assign responsibility for climate-related risks and opportunities to the decision-making body or individual                                                                                      |        |
|                | (2) How the decision-making body or individual determines whether appropriate skills and competencies are available or will be developed to oversee strategies designed to respond to climate-related risks and opportunities                                                                      |        |
|                | (3) How and how often the decision-making body or individual is informed about climate-related risks and opportunities                                                                                                                                                                             |        |
|                | (4) How the decision-making body or individual considers climate-related risks and opportunities when overseeing the entity's strategy, decisions on major transactions, and risk management processes (including whether trade-offs associated with those risks and opportunities are considered) | 36     |
|                | (5) How the decision-making body or individual oversees the setting of targets related to climate-related risks and opportunities and monitors progress toward those targets (including whether and how related performance metrics are included in remuneration policies)                         |        |
|                | <b>2. Management's Role in Monitoring, Managing, and Overseeing Climate-Related Risks and Opportunities</b>                                                                                                                                                                                        |        |
|                | (1) Whether management's role is delegated to a specific management-level position or management-level committee, and how that position or committee exercises oversight                                                                                                                           |        |
|                | (2) Whether management uses controls and procedures to support the oversight of climate-related risks and opportunities and, if so, how those controls and procedures are integrated with other internal functions                                                                                 | 36     |
| Strategy       | <b>1. Climate-Related Risks and Opportunities</b>                                                                                                                                                                                                                                                  |        |
|                | (1) Climate-related risks and opportunities that could reasonably be expected to affect the entity's prospects                                                                                                                                                                                     |        |
|                | (2) For climate-related risks, how the entity identified each risk as a physical risk or transition risk                                                                                                                                                                                           |        |
|                | (3) The time horizons—short, medium, or long term—over which the effects of climate-related risks and opportunities could reasonably be expected to occur                                                                                                                                          | 37     |
|                | (4) Definitions of "short term," "medium term," and "long term," and the planning horizons used for strategic decision-making                                                                                                                                                                      |        |
|                | <b>2. Business Model and Value Chain</b>                                                                                                                                                                                                                                                           |        |
|                | (1) Current and anticipated effects of climate-related risks and opportunities on the entity's business model and value chain                                                                                                                                                                      |        |
|                | (2) Areas in the entity's business model and value chain where climate-related risks and opportunities are concentrated                                                                                                                                                                            | 38     |
|                | <b>3. Strategy and Decision-Making</b>                                                                                                                                                                                                                                                             |        |
|                | (1) Information on how the entity has responded to, and plans to respond to, climate-related risks and opportunities in its strategy and decision-making (including all climate-related targets and plans to achieve targets required by law or regulation)                                        |        |
|                | (2) How the entity sources, and plans to source, funding for activities related to climate-related risks and opportunities                                                                                                                                                                         | 39, 46 |
|                | (3) Quantitative and qualitative information on progress against plans disclosed in previous reporting periods in relation to climate-related risks and opportunities                                                                                                                              |        |

## IFRS S2 Index

| Classification  | IFRS S2 Recommendations                                                                                                                                                                                                                                        | Page            |
|-----------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| Strategy        | <b>4. Financial Position, Financial Performance, and Cash Flows</b>                                                                                                                                                                                            | 45              |
|                 | (1) Effects of climate-related risks and opportunities on the entity's financial position, financial performance, and cash flows for the reporting period                                                                                                      |                 |
|                 | (2) Anticipated financial effects of climate-related risks and opportunities on the entity's financial position, financial performance, and cash flows over the short, medium, and long term, and how those effects are reflected in future financial planning |                 |
|                 | (3) How the entity expects its financial position to change over the short, medium, and long term, given its strategy for managing climate-related risks and opportunities                                                                                     |                 |
|                 | (4) How the entity expects its financial performance and cash flows to change over the short, medium, and long term, given its strategy for managing climate-related risks and opportunities                                                                   |                 |
|                 | <b>5. Climate Resilience</b>                                                                                                                                                                                                                                   | 45-49, 158-159  |
|                 | (1) The method used to assess climate resilience as of the reporting date                                                                                                                                                                                      |                 |
|                 | (a) The entity's response approach for its strategy and business model based on scenario analysis                                                                                                                                                              |                 |
|                 | (b) Significant areas of uncertainty considered in assessing climate resilience                                                                                                                                                                                |                 |
|                 | (c) The entity's capacity to adjust or adapt its strategy and business model to climate change over the short, medium, and long term                                                                                                                           |                 |
|                 | (2) How and when the climate-related scenario analysis was conducted                                                                                                                                                                                           | 41-44, 158-159  |
|                 | (a) Information on the inputs used by the entity                                                                                                                                                                                                               |                 |
|                 | (b) Key assumptions used in the entity's climate-related scenario analysis                                                                                                                                                                                     |                 |
| Risk Management | (c) The reporting period in which the climate-related scenario analysis was conducted                                                                                                                                                                          |                 |
|                 | <b>1. How Climate-Related Risks and Opportunities Are Monitored and Analyzed</b>                                                                                                                                                                               |                 |
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# IFRS S2 Index

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## TCFD Index

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## TAX POLICY

Mirae Asset Securities understands that compliance with tax laws and responsible, transparent tax payments that go beyond observance of laws is an important factor in contributing to national finance, enhancing shareholder value, and maximizing stakeholder profits, and that it is a fundamental condition that needs to be met for the company's long-term growth. We have therefore established tax rules and policy, and pursue cooperative, constructive relations with taxation authorities for faithful implementation of our tax policy. We make transparent tax payments and disclose relevant information according to the following rules.

### Principles on Tax

1. We recognize that compliance with tax laws and transparent tax payments are important parts of management.
2. We faithfully report and pay taxes in accordance with responsible tax rules.
3. We do not abuse differences in tax laws among countries to avoid taxes.
4. We evaluate the adequacy of transfer price in accordance with the arm's length principle in transactions with persons with special relationship.
5. We avoid use of tax structures for the purpose of avoiding taxes, and do not manage a legal entity at tax havens where sharing of tax information is impossible and where we do not have any economic activity.
6. We make utmost efforts to fulfill cooperation obligations that are stipulated in tax laws to maintain constructive and cooperative relations with taxation authorities.
7. We conduct preemptive management and monitoring to reduce tax risks.
8. We document and store tax reports, documentary evidence, and materials related to decision-making on accounting issues.

### Disclosure of Tax Payment Information

In Korea, we responsibly disclose income tax-related details through an audit report which is available on the Financial Supervisory Service's electronic official notice system (Dart.fss.or.kr).

Disclosed content includes the following.

Accounting criteria for calculating income taxes

Deferred tax asset and liability details

Composition details regarding temporary differences

Income tax expense composition details and tax rate information

In addition, through our annual Integrated Report and Audited Financial Statement, we disclose revenue and tax payment amount information by country, the difference between the valid tax rate and statutory tax rate of income taxes, and the reason for this difference.

### Tax Management Organization

Tax issues are monitored on a regular basis at the working level across all businesses. When an issue is identified, an additional review is conducted by a financial team with expertise for a CFO report process. For significant tax issues, we apply a prudent review process that goes through an outside expert's advice, and submit an issue to the BOD if decision-making is needed.

#### Base Erosion and Profit Shifting

Taxation authorities have made it mandatory to submit a report by country, which is Action 13 (Transfer Pricing Documentation) of the Base Erosion and Profit Shifting (BEPS) Project, for multinational companies through the Adjustment of International

Taxes Act. Parties obligated to submit a report, such as a controlling entity in Korea of a multinational company with sales exceeding KRW 1 trillion based on consolidated financial statements of the preceding tax year, is obligated to submit a report by country that includes revenue details, pretax profits and losses, and other such information by country for affiliated companies within the multinational company group. Mirae Asset Securities is faithfully fulfilling this obligation.

# FINANCIAL REVIEW

## Independent Auditor's Report (Consolidated)

### Opinion

We have audited the consolidated financial statements of Mirae Asset Securities Co., Ltd. and its subsidiaries ("the Group"), which comprise the consolidated statements of financial position as of December 31, 2025 and 2024, the consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes, including material accounting policies. In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with Korean International Financial Reporting Standards ("K-IFRS").

We also have audited, in accordance with Korean Standards on Auditing ("KSAs"), the Group's Internal Control over Financial Reporting ("ICFR") for Consolidation Purposes as of December 31, 2025 based on the criteria established in Conceptual Framework for Designing and Operating Internal Control over Financial Reporting issued by the Operating Committee of Internal Control over Financial Reporting in the Republic of Korea, and our report dated March 13, 2026 expressed an unmodified opinion on the effectiveness of the Group's ICFR for Consolidation Purposes.

### Basis for Opinion

We conducted our audits in accordance with KSAs. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in the Republic of Korea, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Key Audit Matter

The key audit matter is a matter that, in our professional judgment, was of most significance in our audit of the consolidated financial statements as of and for the year ended December 31, 2025. This matter was addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on this matter.

### To the Shareholders and Board of Directors of Mirae Asset Securities Co., Ltd.

### Fair Value Measurement of Derivatives and Derivative-linked Securities classified as Level 3

The fair value of most of the Group's derivatives and derivative-linked securities is calculated using an internally developed valuation system. The Group classifies and discloses derivatives and derivative-linked securities as Level 3 when the inputs that significantly affect the fair value of the derivatives and derivative-linked securities are based on unobservable market data. We determined that the fair value measurement of derivatives and derivative-linked securities classified as Level 3 is a key audit matter considering the complexity of the valuation techniques, and their inputs and assumptions involve management's estimates and judgments.

Among the derivative financial assets, equity-linked securities, and other derivative-linked securities disclosed in Note 10 to the consolidated financial statements, those instruments that are classified as Level 3 are W112,867 million, W67,963 million, and W624 million, respectively. Additionally, among the derivative liabilities, equity-linked securities in short position, and other derivative-linked securities in short position disclosed in Note 20 to the consolidated financial statements, those instruments that are classified as Level 3 are W269,917 million, W5,015,699 million, and W1,248,972 million, respectively.

We identified the following risk as a key audit matter in respect of the level of judgment involved in the valuation of the derivatives and derivative-linked securities classified as Level 3.

- Risk that the fair value of Level 3 derivatives and derivative-linked securities is misstated due to the incorrect application of the valuation methodology and inputs (such as discount rates, stock prices, indices, volatilities of individual variables and correlation coefficients between those individual variables).

Our audit procedures to address the key audit matter are as follows:

- We evaluated the effectiveness of the Group's internal controls to review the appropriateness of the implementation of new models and input variables, as well as changes to existing models and input variables used in the fair value measurement of derivatives and derivative-linked securities.
- We engaged our valuation specialists with professional skills and knowledge to evaluate the valuation techniques and unobservable inputs applied to specific contracts. We compared the fair value calculated using independently developed inputs with those calculated by the management.

### Other matter

The procedures and practices utilized in the Republic of Korea to audit such consolidated financial statements may differ from those generally accepted and applied in other countries.

## Independent Auditor's Report (Consolidated)

### Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with K-IFRS, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error. In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Group's financial reporting process.

### Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with KSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with KSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used in the preparation of the consolidated financial statements and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in the internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partner on the audit resulting in this independent auditors' report is Jae-Hyuk Choi.

*KPMG Samjong Accounting Corp.*

KPMG Samjong Accounting Corp.  
Seoul, Korea  
March 13, 2026

This report is effective as of March 13, 2026, the audit report date. Certain subsequent events or circumstances, which may occur between the audit report date and the time of reading this report, could have a material impact on the accompanying consolidated financial statements and notes thereto. Accordingly, the readers of the audit report should understand that the above audit report has not been updated to reflect the impact of such subsequent events or circumstances, if any.

## Consolidated Statements of Financial Position

As of December 31, 2025 and 2024

Mirae Asset Securities Co., Ltd. and its subsidiaries

(Unit: KRW Million)

|                                                                                 | 2025               | 2024               |
|---------------------------------------------------------------------------------|--------------------|--------------------|
| <b>Assets</b>                                                                   |                    |                    |
| I. Cash and cash equivalents                                                    | 1,698,057          | 1,932,473          |
| II. Financial assets measured at fair value through profit or loss              | 67,397,257         | 55,234,547         |
| III. Financial assets measured at fair value through other comprehensive income | 14,016,269         | 17,578,414         |
| IV. Financial assets measured at amortized cost                                 | 61,533,628         | 55,129,654         |
| V. Investments in associates                                                    | 1,785,604          | 1,625,844          |
| VI. Property and equipment                                                      | 572,966            | 534,368            |
| VII. Investment properties                                                      | 1,801,098          | 3,680,095          |
| VIII. Intangible assets                                                         | 741,550            | 760,852            |
| IX. Other assets                                                                | 278,639            | 86,076             |
| X. Current tax asset                                                            | 223,936            | 9,375              |
| XI. Deferred tax assets                                                         | 234,926            | 605,300            |
| <b>Total assets</b>                                                             | <b>150,283,930</b> | <b>137,176,998</b> |

(Unit: KRW Million)

|                                                                        | 2025               | 2024               |
|------------------------------------------------------------------------|--------------------|--------------------|
| <b>Liabilities</b>                                                     |                    |                    |
| I. Financial liabilities measured at fair value through profit or loss | 12,122,382         | 11,905,764         |
| II. Deposits due to customers                                          | 17,887,144         | 12,229,684         |
| III. Borrowings                                                        | 77,102,863         | 77,117,375         |
| IV. Debentures                                                         | 9,756,730          | 7,744,289          |
| V. Provisions                                                          | 28,420             | 26,417             |
| VI. Other liabilities                                                  | 19,802,978         | 15,660,210         |
| VII. Current tax liability                                             | 32,504             | 176,689            |
| VIII. Deferred tax liabilities                                         | 72,706             | 52,862             |
| <b>Total liabilities</b>                                               | <b>136,805,727</b> | <b>124,913,290</b> |
| <b>Equity</b>                                                          |                    |                    |
| I. Capital stock                                                       | 4,101,961          | 4,101,961          |
| II. Capital surplus                                                    | 2,157,042          | 2,157,082          |
| III. Retained earnings                                                 | 6,718,718          | 5,471,507          |
| Regulatory Reserve for Credit Losses                                   | 114,943            | 110,623            |
| Estimated provision of regulatory reserve for credit losses            | 31,218             | 4,320              |
| IV. Capital adjustment                                                 | (246,001)          | (360,146)          |
| V. Accumulated other comprehensive income                              | 571,894            | 729,949            |
| VI. Non - controlling interests                                        | 174,589            | 163,355            |
| <b>Total equity</b>                                                    | <b>13,478,203</b>  | <b>12,263,708</b>  |
| <b>Total liabilities and equity</b>                                    | <b>150,283,930</b> | <b>137,176,998</b> |

## Consolidated Statements of Comprehensive Income

As of December 31, 2025 and 2024

Mirae Asset Securities Co., Ltd. and its subsidiaries

(Unit: KRW Million)

|                                                                                              | 2025              | 2024              |
|----------------------------------------------------------------------------------------------|-------------------|-------------------|
| <b>I. Operating revenue</b>                                                                  | <b>29,283,028</b> | <b>22,242,327</b> |
| 1. Commissions                                                                               | 1,951,371         | 1,308,008         |
| 2. Gains on financial instruments measured at fair value through profit or loss              | 17,659,400        | 12,118,430        |
| 3. Gains on financial instruments measured at fair value through other comprehensive income  | 81,579            | 47,655            |
| 4. Interest income                                                                           | 6,283,561         | 5,805,279         |
| (1) Financial assets measured at amortized cost                                              | 4,891,604         | 4,458,826         |
| (2) Financial assets measured at fair value through other comprehensive income               | 418,538           | 539,898           |
| (3) Financial assets measured at fair value through profit or loss                           | 973,419           | 806,555           |
| 5. Reversal of allowances on credit loss                                                     | 2,136             | 11,039            |
| 6. Gains on foreign currency transactions                                                    | 2,410,396         | 1,963,930         |
| 7. Others                                                                                    | 894,585           | 987,986           |
| <b>II. Operating expenses</b>                                                                | <b>27,367,924</b> | <b>21,054,251</b> |
| 1. Commissions expense                                                                       | 652,894           | 265,991           |
| 2. Losses on financial instruments measured at fair value through profit or loss             | 15,886,975        | 11,360,363        |
| 3. Losses on financial instruments measured at fair value through other comprehensive income | 19,605            | 4,569             |
| 4. Interest expense                                                                          | 5,704,046         | 5,420,668         |
| 5. Provision of allowances on credit loss                                                    | 58,769            | 47,689            |
| 6. Losses on foreign currency transactions                                                   | 2,242,524         | 2,016,970         |
| 7. Employee costs                                                                            | 1,132,930         | 871,127           |
| 8. Selling and administrative expense                                                        | 861,376           | 772,323           |
| 9. Others                                                                                    | 808,805           | 294,551           |
| <b>III. Operating profit</b>                                                                 | <b>1,915,104</b>  | <b>1,188,076</b>  |
| <b>IV. Non - operating income(expense), net</b>                                              | <b>164,248</b>    | <b>36,382</b>     |
| 1. Non - operating income                                                                    | 428,507           | 277,209           |
| 2. Non - operating expense                                                                   | 264,259           | 240,827           |

(Unit: KRW Million)

|                                                                                                                      | 2025             | 2024             |
|----------------------------------------------------------------------------------------------------------------------|------------------|------------------|
| <b>V. Profit before income tax expense</b>                                                                           | <b>2,079,352</b> | <b>1,224,458</b> |
| <b>VI. Income tax expense</b>                                                                                        | <b>496,436</b>   | <b>298,988</b>   |
| <b>VII. Profit for the year</b>                                                                                      | <b>1,582,916</b> | <b>925,470</b>   |
| 1. Equity holders of the Company                                                                                     | 1,569,530        | 921,609          |
| 2. Non - controlling interests                                                                                       | 13,386           | 3,861            |
| <b>VIII. Other comprehensive income for the year</b>                                                                 | <b>(158,608)</b> | <b>331,214</b>   |
| 1. Items that may be subsequently reclassified to profit or loss                                                     |                  |                  |
| (1) Valuation gain on financial asset measured at fair value through other comprehensive income                      | (35,934)         | 69,056           |
| (2) Equity in other comprehensive income (loss) of associates                                                        | (97,251)         | (107,468)        |
| (3) Hedges of net investment in foreign operations                                                                   | 4,826            | (48,342)         |
| (4) Foreign currency translation adjustments for foreign operations                                                  | (197,334)        | 499,558          |
| 2. Items that will not be reclassified to profit or loss                                                             |                  |                  |
| (1) Valuation gain (loss) on financial asset designated as measured at fair value through other comprehensive income | 170,554          | (82,058)         |
| (2) Equity in other comprehensive income of associates                                                               | 742              | 2,407            |
| (3) Changes in own credit risk on financial liabilities designated as measured at fair value through profit or loss  | 849              | 532              |
| (4) Remeasurement of the defined benefit liabilities                                                                 | (5,060)          | (2,471)          |
| <b>IX. Total comprehensive income for the year</b>                                                                   | <b>1,424,308</b> | <b>1,256,684</b> |
| 1. Equity holders of the Company                                                                                     | 1,411,060        | 1,252,560        |
| 2. Non - controlling interests                                                                                       | 13,248           | 4,124            |
| <b>X. Earnings per share</b>                                                                                         |                  |                  |
| 1. Basic and diluted earnings per share                                                                              |                  |                  |
| (1) Common stock                                                                                                     | KRW 2,680        | KRW 1,545        |
| (2) 2nd preferred stock                                                                                              | KRW 2,680        | KRW 1,545        |

## Consolidated Statements of Changes in Equity

As of December 31, 2025 and 2024

Mirae Asset Securities Co., Ltd. and its subsidiaries

(Unit: KRW Million)

| Category                                                                                                           | Attributable to equity holders of the Company |                 |                    |                                               |                   |             | Non - controlling interests | Total      |
|--------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|-----------------|--------------------|-----------------------------------------------|-------------------|-------------|-----------------------------|------------|
|                                                                                                                    | Capital stock                                 | Capital surplus | Capital adjustment | Accumulated other comprehensive income (loss) | Retained earnings | Sub - total |                             |            |
| Balance at January 1, 2024                                                                                         | 4,101,961                                     | 2,157,854       | (359,065)          | 359,810                                       | 4,850,032         | 11,110,592  | 157,910                     | 11,268,502 |
| <b>Total comprehensive income for the year:</b>                                                                    |                                               |                 |                    |                                               |                   |             |                             |            |
| 1. Profit for the year                                                                                             | -                                             | -               | -                  | -                                             | 921,609           | 921,609     | 3,861                       | 925,470    |
| 2. Valuation of financial assets measured at fair value through other comprehensive income                         | -                                             | -               | -                  | 28,593                                        | (41,595)          | (13,002)    | -                           | (13,002)   |
| 3. Equity in other comprehensive income of associates                                                              | -                                             | -               | -                  | (107,468)                                     | 2,407             | (105,061)   | -                           | (105,061)  |
| 4. Changes in own credit risk on financial liabilities designated as measured at fair value through profit or loss | -                                             | -               | -                  | 532                                           | -                 | 532         | -                           | 532        |
| 5. Hedges of net investment in foreign operations                                                                  | -                                             | -               | -                  | (48,342)                                      | -                 | (48,342)    | -                           | (48,342)   |
| 6. Foreign currency translation adjustments for foreign operations                                                 | -                                             | -               | -                  | 499,295                                       | -                 | 499,295     | 263                         | 499,558    |
| 7. Remeasurements of the net defined benefit liability                                                             | -                                             | -               | -                  | (2,471)                                       | -                 | (2,471)     | -                           | (2,471)    |
| <b>Transaction with owners, etc.:</b>                                                                              |                                               |                 |                    |                                               |                   |             |                             |            |
| 1. Dividends paid                                                                                                  | -                                             | -               | -                  | -                                             | (89,808)          | (89,808)    | (72)                        | (89,880)   |
| 2. Issuances of new stocks                                                                                         | -                                             | -               | (172,219)          | -                                             | -                 | (172,219)   | -                           | (172,219)  |
| 3. Changes in treasury stocks                                                                                      | -                                             | -               | 171,138            | -                                             | (171,138)         | -           | -                           | -          |
| 4. Retirement in treasury stocks                                                                                   | -                                             | -               | -                  | -                                             | -                 | -           | 621                         | 621        |
| 5. Changes in investments in subsidiaries                                                                          | -                                             | (772)           | -                  | -                                             | -                 | (772)       | 772                         | -          |
| Balance at December 31, 2024                                                                                       | 4,101,961                                     | 2,157,082       | (360,146)          | 729,949                                       | 5,471,507         | 12,100,353  | 163,355                     | 12,263,708 |
| Balance at January 1, 2025                                                                                         | 4,101,961                                     | 2,157,082       | (360,146)          | 729,949                                       | 5,471,507         | 12,100,353  | 163,355                     | 12,263,708 |
| <b>Total comprehensive income for the year:</b>                                                                    |                                               |                 |                    |                                               |                   |             |                             |            |
| 1. Profit for the year                                                                                             | -                                             | -               | -                  | -                                             | 1,569,530         | 1,569,530   | 13,386                      | 1,582,916  |
| 2. Valuation of financial assets measured at fair value through other comprehensive income                         | -                                             | -               | -                  | 135,035                                       | (415)             | 134,620     | -                           | 134,620    |
| 3. Equity in other comprehensive income of associates                                                              | -                                             | -               | -                  | (96,509)                                      | -                 | (96,509)    | -                           | (96,509)   |
| 4. Changes in own credit risk on financial liabilities designated as measured at fair value through profit or loss | -                                             | -               | -                  | 849                                           | -                 | 849         | -                           | 849        |
| 5. Hedges of net investment in foreign operations                                                                  | -                                             | -               | -                  | 4,826                                         | -                 | 4,826       | -                           | 4,826      |
| 6. Foreign currency translation adjustments for foreign operations                                                 | -                                             | -               | -                  | (197,196)                                     | -                 | (197,196)   | (138)                       | (197,334)  |
| 7. Remeasurements of the net defined benefit liability                                                             | -                                             | -               | -                  | (5,060)                                       | -                 | (5,060)     | -                           | (5,060)    |
| <b>Transaction with owners, etc.:</b>                                                                              |                                               |                 |                    |                                               |                   |             |                             |            |
| 1. Dividends paid                                                                                                  | -                                             | -               | -                  | -                                             | (146,655)         | (146,655)   | (2,014)                     | (148,669)  |
| 2. Issuances of new stocks                                                                                         | -                                             | -               | (80,100)           | -                                             | -                 | (80,100)    | -                           | (80,100)   |
| 3. Changes in treasury stocks                                                                                      | -                                             | -               | 175,249            | -                                             | (175,249)         | -           | -                           | -          |
| 4. Others                                                                                                          | -                                             | (40)            | 18,996             | -                                             | -                 | 18,956      | -                           | 18,956     |
| Balance at December 31, 2025                                                                                       | 4,101,961                                     | 2,157,042       | (246,001)          | 571,894                                       | 6,718,718         | 13,303,614  | 174,589                     | 13,478,203 |

## Consolidated Statements of Cash Flows

As of December 31, 2025 and 2024

Mirae Asset Securities Co., Ltd. and its subsidiaries

(Unit: KRW Million)

|                                                                                        | 2025               | 2024                |
|----------------------------------------------------------------------------------------|--------------------|---------------------|
| <b>I. Cash flows from operating activities</b>                                         | <b>(6,860,961)</b> | <b>(10,250,279)</b> |
| 1. Profit for the year                                                                 | 1,582,916          | 925,470             |
| 2. Adjustments for profit and loss (Note 50)                                           | (2,695,508)        | (642,147)           |
| 3. Changes in assets and liabilities (Note 50)                                         | (6,110,013)        | (10,902,854)        |
| 4. Interest received                                                                   | 6,351,883          | 5,738,907           |
| 5. Interest paid                                                                       | (5,707,877)        | (5,364,922)         |
| 6. Dividends received                                                                  | 224,653            | 171,162             |
| 7. Income taxes paid                                                                   | (507,015)          | (175,895)           |
| <b>II. Cash flows from investing activities</b>                                        | <b>5,786,714</b>   | <b>(1,369,709)</b>  |
| 1. Net cash inflow from investing activities                                           | 18,923,059         | 15,876,077          |
| Decrease in financial assets measured at fair value through other comprehensive income | 16,850,748         | 15,232,218          |
| Decrease in investments in subsidiaries                                                | 10,029             | 6,932               |
| Decrease in investments in associates                                                  | 64,710             | 250,983             |
| Proceeds from disposal of property and equipment                                       | 12,625             | 1,227               |
| Proceeds from disposal of investment properties                                        | 1,982,041          | 115                 |
| Proceeds from disposal of intangible assets                                            | 144                | 1,509               |
| Decrease in leasehold deposits provided                                                | 2,762              | 10,393              |
| Proceeds from disposal of non - current assets held - for - sale                       | -                  | 372,700             |
| 2. Net cash outflow from investing activities                                          | (13,136,345)       | (17,245,786)        |
| Increase in financial assets measured at fair value through other comprehensive income | (13,054,381)       | (16,588,043)        |
| Increase in investments in subsidiaries                                                | -                  | (574,666)           |
| Increase in investments in associates                                                  | (13,353)           | (13,798)            |
| Acquisition of property and equipment                                                  | (44,782)           | (26,886)            |
| Acquisition of investment properties                                                   | (3,991)            | (4,091)             |
| Acquisition of intangible assets                                                       | (8,911)            | (6,997)             |
| Increase in advanced payments                                                          | (5,942)            | (13,352)            |
| Increase in leasehold deposits provided                                                | (4,985)            | (13,384)            |
| Decrease in liabilities of a disposal group classified as held for sale                | -                  | (4,569)             |

(Unit: KRW Million)

|                                                                                      | 2025             | 2024              |
|--------------------------------------------------------------------------------------|------------------|-------------------|
| <b>III. Cash flows from financing activities</b>                                     | <b>862,114</b>   | <b>11,659,806</b> |
| 1. Net cash inflow from financing activities                                         | 4,286,056        | 14,391,689        |
| Increase in borrowings, net                                                          | -                | 11,621,605        |
| Increase in debentures                                                               | 2,710,806        | 2,631,831         |
| Increase in electronic short - term bonds, net                                       | 1,470,284        | -                 |
| Increase in leasehold deposits received                                              | 485              | 3,523             |
| Increase in other liabilities                                                        | 104,481          | 134,109           |
| Exercise in stock options                                                            | -                | 621               |
| 2. Net cash outflow from financing activities                                        | (3,423,942)      | (2,731,883)       |
| Decrease in borrowings, net                                                          | (177,655)        | -                 |
| Repayment of debentures                                                              | (2,126,555)      | (2,023,640)       |
| Decrease in electronic short - term bonds, net                                       | -                | (90,497)          |
| Decrease in lease liabilities                                                        | (44,501)         | (48,731)          |
| Dividends paid                                                                       | (148,669)        | (89,881)          |
| Acquisition of treasury stock                                                        | (80,100)         | (172,219)         |
| Decrease in leasehold deposits received                                              | (50,472)         | (576)             |
| Decrease in other liabilities                                                        | (795,990)        | (306,339)         |
| <b>IV. Effect of exchange rate fluctuations on cash and cash equivalents held</b>    | <b>(22,283)</b>  | <b>141,769</b>    |
| <b>V. Net increase (decrease) in cash and cash equivalents (= I + II + III + IV)</b> | <b>(234,416)</b> | <b>181,587</b>    |
| <b>VI. Cash and cash equivalents at the beginning of the period</b>                  | <b>1,932,473</b> | <b>1,750,886</b>  |
| <b>VII. Cash and cash equivalents at the end of the period</b>                       | <b>1,698,057</b> | <b>1,932,473</b>  |

## Independent Auditor's Report (Separate)

### Opinion

We have audited the separate financial statements of Mirae Asset Securities Co., Ltd. ("the Company"), which comprise the separate statements of financial position as of December 31, 2025 and 2024, the separate statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes, including material accounting policies.

In our opinion, the accompanying separate financial statements present fairly, in all material respects, the separate financial position of the Company as of December 31, 2025 and 2024 and its separate financial performance and its separate cash flows for the years then ended in accordance with Korean International Financial Reporting Standards ("K-IFRS").

We also have audited, in accordance with Korean Standards on Auditing ("KSAs"), the Company's Internal Control over Financial Reporting ("ICFR") as of December 31, 2025 based on the criteria established in Conceptual Framework for Designing and Operating Internal Control over Financial Reporting issued by the Operating Committee of Internal Control over Financial Reporting in the Republic of Korea, and our report dated March 13, 2026 expressed an unmodified opinion on the effectiveness of the Company's ICFR.

### Basis for Opinion

We conducted our audits in accordance with KSAs. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Separate Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the separate financial statements in the Republic of Korea, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Key Audit Matter

The key audit matter is a matter that, in our professional judgment, was of most significance in our audit of the separate financial statements as of and for the year ended December 31, 2025. This matter was addressed in the context of our audit of the separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on this matter.

## To the Shareholders and Board of Directors of Mirae Asset Securities Co., Ltd.

### Fair Value Measurement of Derivatives and Derivative-linked Securities classified as Level 3

The fair value of most of the Company's derivatives and derivative-linked securities is calculated using an internally developed valuation system. The Company classifies and discloses derivatives and derivative-linked securities as Level 3 when the inputs that significantly affect the fair value of the derivatives and derivative-linked securities are based on unobservable market data. We determined that the fair value measurement of derivatives and derivative-linked securities classified as Level 3 is a key audit matter considering the complexity of the valuation techniques, and their inputs and assumptions involve management's estimates and judgments.

Among the derivative financial assets, equity-linked securities, and other derivative-linked securities disclosed in Note 10 to the separate financial statements, those instruments that are classified as Level 3 are ₩112,867 million, ₩67,963 million, and ₩624 million, respectively. Additionally, among the derivative liabilities, equity-linked securities in short position, and other derivative-linked securities in short position disclosed in Note 20 to the separate financial statements, those instruments that are classified as Level 3 are ₩269,917 million, ₩5,015,699 million, and ₩1,248,972 million, respectively.

We identified the following risk as a key audit matter in respect of the level of judgment involved in the evaluation of the derivatives and derivative-linked securities classified as Level 3.

- Risk that the fair value of Level 3 derivatives and derivative-linked securities is misstated due to the incorrect application of the valuation methodology and inputs (such as discount rates, stock prices, indices, volatilities of individual variables and correlation coefficients between those individual variables).

Our audit procedures to address the key audit matter are as follows:

- We evaluated the effectiveness of the Company's internal controls to review the appropriateness of the implementation of new models and input variables, as well as changes to existing models and input variables used in the fair value measurement of derivatives and derivative-linked securities.
- We engaged our valuation specialists with professional skills and knowledge to evaluate the valuation techniques and unobservable inputs applied to specific contracts. We compared the fair value calculated using independently developed inputs with those calculated by the management.

### Other matter

The procedures and practices utilized in the Republic of Korea to audit such separate financial statements may differ from those generally accepted and applied in other countries.

## Independent Auditor's Report (Separate)

### Responsibilities of Management and Those Charged with Governance for the Separate Financial Statements

Management is responsible for the preparation and fair presentation of the separate financial statements in accordance with K-IFRS, and for such internal control as management determines is necessary to enable the preparation of separate financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the separate financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Company's financial reporting process.

### Auditors' Responsibilities for the Audit of the Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with KSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these separate financial statements.

As part of an audit in accordance with KSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used in the preparation of the separate financial statements and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the separate financial statements, including the disclosures, and whether the separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements, regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report, unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partner on the audit resulting in this independent auditors' report is Jae-Hyuk Choi.

*KPMG Samjong Accounting Corp.*

KPMG Samjong Accounting Corp.  
Seoul, Korea  
March 13, 2026

This report is effective as of March 13, 2026, the audit report date. Certain subsequent events or circumstances, which may occur between the audit report date and the time of reading this report, could have a material impact on the accompanying consolidated financial statements and notes thereto. Accordingly, the readers of the audit report should understand that the above audit report has not been updated to reflect the impact of such subsequent events or circumstances, if any.

## Separate Statements of Financial Position

As of December 31, 2025 and 2024  
Mirae Asset Securities Co., Ltd.

(Unit: KRW Million)

|                                                                                 | 2025               | 2024              |
|---------------------------------------------------------------------------------|--------------------|-------------------|
| <b>Assets</b>                                                                   |                    |                   |
| I. Cash and cash equivalents                                                    | 461,727            | 866,266           |
| II. Financial assets measured at fair value through profit or loss              | 55,538,084         | 45,034,190        |
| III. Financial assets measured at fair value through other comprehensive income | 13,984,120         | 17,548,504        |
| IV. Financial assets measured at amortized cost                                 | 30,398,800         | 23,097,136        |
| V. Investments in subsidiaries                                                  | 5,556,101          | 6,241,078         |
| VI. Investments in associates                                                   | 1,068,129          | 850,134           |
| VII. Property and equipment                                                     | 135,808            | 128,184           |
| VIII. Investment properties                                                     | 153,723            | 158,207           |
| IX. Intangible assets                                                           | 475,468            | 477,770           |
| X. Other assets                                                                 | 259,038            | 45,856            |
| XI. Current tax asset                                                           | 212,329            | –                 |
| XII. Deferred tax assets                                                        | 544,220            | 719,016           |
| <b>Total assets</b>                                                             | <b>108,787,547</b> | <b>95,166,341</b> |

(Unit: KRW Million)

|                                                                        | 2025               | 2024              |
|------------------------------------------------------------------------|--------------------|-------------------|
| <b>Liabilities</b>                                                     |                    |                   |
| I. Financial liabilities measured at fair value through profit or loss | 11,030,739         | 10,282,305        |
| II. Deposits due to customers                                          | 17,350,242         | 12,081,520        |
| III. Borrowings                                                        | 44,993,000         | 43,771,092        |
| IV. Debentures                                                         | 8,441,784          | 7,215,689         |
| V. Provisions                                                          | 25,287             | 27,763            |
| VI. Other liabilities                                                  | 16,532,584         | 11,735,540        |
| VII. Current tax liability                                             | –                  | 139,995           |
| <b>Total liabilities</b>                                               | <b>98,373,636</b>  | <b>85,253,904</b> |
| <b>Equity</b>                                                          |                    |                   |
| I. Capital stock                                                       | 4,101,961          | 4,101,961         |
| II. Capital surplus                                                    | 2,159,327          | 2,159,367         |
| III. Retained earnings                                                 | 4,110,449          | 3,837,219         |
| Regulatory Reserve for Credit Losses                                   | 114,943            | 110,623           |
| Estimated provision of regulatory reserve for credit losses            | 31,218             | 4,320             |
| IV. Capital adjustment                                                 | (238,625)          | (352,770)         |
| V. Accumulated other comprehensive income                              | 280,799            | 166,660           |
| <b>Total equity</b>                                                    | <b>10,413,911</b>  | <b>9,912,437</b>  |
| <b>Total liabilities and equity</b>                                    | <b>108,787,547</b> | <b>95,166,341</b> |

## Separate Statements of Comprehensive Income

As of December 31, 2025 and 2024  
Mirae Asset Securities Co., Ltd.

(Unit: KRW Million)

|                                                                                              | 2025              | 2024              |
|----------------------------------------------------------------------------------------------|-------------------|-------------------|
| <b>I. Operating revenue</b>                                                                  | <b>21,256,147</b> | <b>16,590,937</b> |
| 1. Commissions                                                                               | 1,605,292         | 1,193,156         |
| 2. Gains on financial instruments measured at fair value through profit or loss              | 14,620,747        | 11,132,667        |
| 3. Gains on financial instruments measured at fair value through other comprehensive income  | 81,579            | 47,639            |
| 4. Interest income                                                                           | 2,161,879         | 2,137,609         |
| (1) Financial assets measured at amortized cost                                              | 832,028           | 836,013           |
| (2) Financial assets measured at fair value through other comprehensive income               | 417,961           | 537,818           |
| (3) Financial assets measured at fair value through profit or loss                           | 911,890           | 763,778           |
| 5. Reversal of allowances on credit loss                                                     | 1,978             | 9,566             |
| 6. Gains on foreign currency transactions                                                    | 2,343,888         | 1,678,533         |
| 7. Others                                                                                    | 440,784           | 391,767           |
| <b>II. Operating expenses</b>                                                                | <b>20,124,899</b> | <b>15,666,751</b> |
| 1. Commissions expense                                                                       | 302,560           | 222,132           |
| 2. Losses on financial instruments measured at fair value through profit or loss             | 14,401,918        | 10,324,846        |
| 3. Losses on financial instruments measured at fair value through other comprehensive income | 18,001            | 4,570             |
| 4. Interest expense                                                                          | 1,801,807         | 1,904,683         |
| 5. Provision of allowances on credit loss                                                    | 25,769            | 9,941             |
| 6. Losses on foreign currency transactions                                                   | 2,166,839         | 2,046,059         |
| 7. Employee costs                                                                            | 880,386           | 693,535           |
| 8. Selling and administrative expense                                                        | 499,784           | 449,804           |
| 9. Others                                                                                    | 27,835            | 11,181            |

(Unit: KRW Million)

|                                                                                                                      | 2025             | 2024           |
|----------------------------------------------------------------------------------------------------------------------|------------------|----------------|
| <b>III. Operating profit</b>                                                                                         | <b>1,131,248</b> | <b>924,186</b> |
| <b>IV. Non - operating income (expense), net</b>                                                                     | <b>(344,636)</b> | <b>3,886</b>   |
| 1. Non - operating income                                                                                            | 210,011          | 305,928        |
| 2. Non - operating expense                                                                                           | 554,647          | 302,042        |
| <b>V. Profit before income tax expense</b>                                                                           | <b>786,612</b>   | <b>928,072</b> |
| <b>VI. Income tax expense</b>                                                                                        | <b>191,478</b>   | <b>228,942</b> |
| <b>VII. Profit for the year</b>                                                                                      | <b>595,134</b>   | <b>699,130</b> |
| <b>VIII. Other comprehensive income for the year</b>                                                                 | <b>114,137</b>   | <b>7,011</b>   |
| 1. Items that may be subsequently reclassified to profit or loss                                                     |                  |                |
| (1) Valuation gain on financial asset measured at fair value through other comprehensive income                      | (38,442)         | 65,872         |
| 2. Items that will not be reclassified to profit or loss                                                             |                  |                |
| (1) Valuation gain (loss) on financial asset designated as measured at fair value through other comprehensive income | 156,658          | (56,922)       |
| (2) Changes in own credit risk on financial liabilities designated as measured at fair value through profit or loss  | 849              | 532            |
| (3) Remeasurement of the defined benefit liabilities                                                                 | (4,928)          | (2,471)        |
| <b>IX. Total comprehensive income for the year</b>                                                                   | <b>709,271</b>   | <b>706,141</b> |
| <b>X. Earnings per share</b>                                                                                         |                  |                |
| 1. Basic and diluted earnings per share                                                                              |                  |                |
| (1) Common stock                                                                                                     | KRW 1,016        | KRW 1,172      |
| (2) 2nd preferred stock                                                                                              | KRW 1,016        | KRW 1,172      |

## Separate Statements of Changes in Equity

As of December 31, 2025 and 2024

Mirae Asset Securities Co., Ltd.

(Unit: KRW Million)

| Category                                                                                                           | Capital stock | Capital surplus | Capital adjustment | Accumulated other comprehensive income (loss) | Retained earnings | Total      |
|--------------------------------------------------------------------------------------------------------------------|---------------|-----------------|--------------------|-----------------------------------------------|-------------------|------------|
| Balance at January 1, 2024                                                                                         | 4,101,961     | 2,159,367       | (346,181)          | 159,649                                       | 3,393,527         | 9,468,323  |
| <b>Total comprehensive income for the year:</b>                                                                    |               |                 |                    |                                               |                   |            |
| 1. Profit for the year                                                                                             | -             | -               | -                  | -                                             | 699,130           | 699,130    |
| 2. Valuation of financial assets measured at fair value through other comprehensive income                         | -             | -               | -                  | 8,950                                         | -                 | 8,950      |
| 3. Changes in own credit risk on financial liabilities designated as measured at fair value through profit or loss | -             | -               | -                  | 532                                           | -                 | 532        |
| 4. Remeasurement factors of defined benefit liabilities                                                            | -             | -               | -                  | (2,471)                                       | -                 | (2,471)    |
| <b>Transaction with owners, etc.:</b>                                                                              |               |                 |                    |                                               |                   |            |
| 1. Dividends paid                                                                                                  | -             | -               | -                  | -                                             | (89,808)          | (89,808)   |
| 2. Changes in treasury stocks                                                                                      | -             | -               | (172,219)          | -                                             | -                 | (172,219)  |
| 3. Retirement in treasury stocks                                                                                   | -             | -               | 165,630            | -                                             | (165,630)         | -          |
| Balance at December 31, 2024                                                                                       | 4,101,961     | 2,159,367       | (352,770)          | 166,660                                       | 3,837,219         | 9,912,437  |
| Balance at January 1, 2025                                                                                         | 4,101,961     | 2,159,367       | (352,770)          | 166,660                                       | 3,837,219         | 9,912,437  |
| <b>Total comprehensive income for the year:</b>                                                                    |               |                 |                    |                                               |                   |            |
| 1. Profit for the year                                                                                             | -             | -               | -                  | -                                             | 595,134           | 595,134    |
| 2. Valuation of financial assets measured at fair value through other comprehensive income                         | -             | -               | -                  | 118,218                                       | -                 | 118,218    |
| 3. Changes in own credit risk on financial liabilities designated as measured at fair value through profit or loss | -             | -               | -                  | 849                                           | -                 | 849        |
| 4. Remeasurement factors of defined benefit liabilities                                                            | -             | -               | -                  | (4,928)                                       | -                 | (4,928)    |
| <b>Transaction with owners, etc.:</b>                                                                              |               |                 |                    |                                               |                   |            |
| 1. Dividends paid                                                                                                  | -             | -               | -                  | -                                             | (146,655)         | (146,655)  |
| 2. Changes in treasury stocks                                                                                      | -             | -               | (80,100)           | -                                             | -                 | (80,100)   |
| 3. Retirement in treasury stocks                                                                                   | -             | -               | 175,249            | -                                             | (175,249)         | -          |
| 4. Others                                                                                                          | -             | (40)            | 18,996             | -                                             | -                 | 18,956     |
| Balance at December 31, 2025                                                                                       | 4,101,961     | 2,159,327       | (238,625)          | 280,799                                       | 4,110,449         | 10,413,911 |

## Separate Statements of Cash Flows

As of December 31, 2025 and 2024  
Mirae Asset Securities Co., Ltd.

(Unit: KRW Million)

|                                                                                        | 2025               | 2024               |
|----------------------------------------------------------------------------------------|--------------------|--------------------|
| <b>I. Cash flows from operating activities</b>                                         | <b>(6,826,417)</b> | <b>(8,583,727)</b> |
| 1. Profit for the year                                                                 | 595,134            | 699,130            |
| 2. Adjustments for profit and loss (Note 49)                                           | (1,501,376)        | (326,313)          |
| 3. Changes in assets and liabilities (Note 49)                                         | (6,064,318)        | (9,105,759)        |
| 4. Interest received                                                                   | 2,188,603          | 2,053,951          |
| 5. Interest paid                                                                       | (1,785,355)        | (1,895,408)        |
| 6. Dividends received                                                                  | 137,564            | 119,995            |
| 7. Income taxes paid                                                                   | (396,669)          | (129,323)          |
| <b>II. Cash flows from investing activities</b>                                        | <b>4,166,509</b>   | <b>(1,365,279)</b> |
| 1. Net cash inflow from investing activities                                           | 17,806,416         | 15,938,941         |
| Decrease in financial assets measured at fair value through other comprehensive income | 16,832,472         | 15,181,812         |
| Decrease in investments in subsidiaries                                                | 911,368            | 335,724            |
| Decrease in investments in associates                                                  | 59,959             | 37,007             |
| Proceeds from disposal of property and equipment                                       | 70                 | 99                 |
| Proceeds from disposal of investment properties                                        | -                  | 115                |
| Proceeds from disposal of intangible assets                                            | 145                | 1,200              |
| Decrease in leasehold deposits provided                                                | 2,402              | 10,284             |
| Proceeds from disposal of non - current assets held - for - sale                       | -                  | 372,700            |
| 2. Net cash outflow from investing activities                                          | (13,639,907)       | (17,304,220)       |
| Increase in financial assets measured at fair value through other comprehensive income | (13,047,984)       | (16,587,848)       |
| Increase in investments in subsidiaries                                                | (543,742)          | (659,342)          |
| Increase in investments in associates                                                  | (8,378)            | (9,057)            |
| Acquisition of property and equipment                                                  | (22,826)           | (14,102)           |
| Acquisition of intangible assets                                                       | (6,596)            | (4,927)            |
| Increase in advanced payments                                                          | (8,115)            | (13,352)           |
| Increase in leasehold deposits provided                                                | (2,266)            | (11,023)           |
| Decrease in liabilities of a disposal group classified as held for sale                | -                  | (4,569)            |

(Unit: KRW Million)

|                                                                                      | 2025             | 2024              |
|--------------------------------------------------------------------------------------|------------------|-------------------|
| <b>III. Cash flows from financing activities</b>                                     | <b>2,255,598</b> | <b>10,357,826</b> |
| 1. Net cash inflow from financing activities                                         | 4,619,289        | 12,676,460        |
| Increase in borrowings, net                                                          | 1,258,664        | 10,050,967        |
| Increase in debentures                                                               | 2,540,140        | 2,624,481         |
| Increase in leasehold deposits received                                              | 485              | 1,012             |
| Increase in electronic short - term bonds, net                                       | 820,000          | -                 |
| 2. Net cash outflow from financing activities                                        | (2,363,691)      | (2,318,634)       |
| Repayment of debentures                                                              | (2,091,000)      | (2,023,640)       |
| Decrease in lease liabilities                                                        | (44,930)         | (32,391)          |
| Dividends paid                                                                       | (146,655)        | (89,808)          |
| Acquisition of treasury stock                                                        | (80,100)         | (172,219)         |
| Decrease in leasehold deposits received                                              | (1,006)          | (576)             |
| <b>IV. Effect of exchange rate fluctuations on cash and cash equivalents held</b>    | <b>(229)</b>     | <b>458</b>        |
| <b>V. Net increase (decrease) in cash and cash equivalents (= I + II + III + IV)</b> | <b>(404,539)</b> | <b>409,278</b>    |
| <b>VI. Cash and cash equivalents at the beginning of the period</b>                  | <b>866,266</b>   | <b>456,988</b>    |
| <b>VII. Cash and cash equivalents at the end of the period</b>                       | <b>461,727</b>   | <b>866,266</b>    |

# SCENARIO ANALYSIS RESULTS

## NGFS Scenario Analysis: Loss Rates by Corporate Finance Asset Type

| 1.5°C<br>Low demand | Category        | Loss Amount (KRW) | Loss Rate (%) |             |                        |       |
|---------------------|-----------------|-------------------|---------------|-------------|------------------------|-------|
|                     |                 |                   | Physical Risk | Policy Risk | Technology Opportunity | Total |
|                     | Listed Stocks   | 25,870,586,859    | 0.13          | 2.12        | -0.25                  | 2.01  |
|                     | Unlisted Stocks | 161,161,161,228   | 0.19          | 2.83        | -0.55                  | 2.47  |
|                     | Corporate Bonds | 483,461,903       | 0.02          | 1.16        | -0.02                  | 1.16  |
|                     | Corporate Loans | 156,571,247,191   | 0.03          | 9.77        | -0.08                  | 9.72  |
| 1.5°C<br>Orderly    | Category        | Loss Amount (KRW) | Loss Rate (%) |             |                        |       |
|                     |                 |                   | Physical Risk | Policy Risk | Technology Opportunity | Total |
|                     | Listed Stocks   | 44,813,288,664    | 0.49          | 3.40        | -0.41                  | 3.49  |
|                     | Unlisted Stocks | 257,862,434,827   | 0.52          | 4.20        | -0.77                  | 3.95  |
|                     | Corporate Bonds | 649,243,190       | 0.03          | 1.55        | -0.03                  | 1.55  |
|                     | Corporate Loans | 218,164,538,766   | 0.05          | 13.61       | -0.11                  | 13.55 |
| 2°C<br>Orderly      | Category        | Loss Amount (KRW) | Loss Rate (%) |             |                        |       |
|                     |                 |                   | Physical Risk | Policy Risk | Technology Opportunity | Total |
|                     | Listed Stocks   | 18,925,276,990    | 1.12          | 0.41        | -0.05                  | 1.47  |
|                     | Unlisted Stocks | 112,590,803,969   | 1.09          | 0.81        | -0.18                  | 1.72  |
|                     | Corporate Bonds | 55,165,211        | 0.05          | 0.08        | -0.01                  | 0.13  |
|                     | Corporate Loans | 21,200,150,282    | 0.09          | 1.24        | -0.02                  | 1.32  |
| 2°C<br>Disorderly   | Category        | Loss Amount (KRW) | Loss Rate (%) |             |                        |       |
|                     |                 |                   | Physical Risk | Policy Risk | Technology Opportunity | Total |
|                     | Listed Stocks   | 23,439,680,406    | 1.15          | 0.78        | -0.11                  | 1.82  |
|                     | Unlisted Stocks | 147,957,763,279   | 1.13          | 1.36        | -0.23                  | 2.26  |
|                     | Corporate Bonds | 216,714,161       | 0.05          | 0.47        | -0.01                  | 0.52  |
|                     | Corporate Loans | 67,442,622,731    | 0.10          | 4.12        | -0.03                  | 4.19  |

| 3°C<br>NDCs             | Category        | Loss Amount (KRW) | Loss Rate (%) |             |                        |       |
|-------------------------|-----------------|-------------------|---------------|-------------|------------------------|-------|
|                         |                 |                   | Physical Risk | Policy Risk | Technology Opportunity | Total |
|                         | Listed Stocks   | 27,622,394,056    | 1.78          | 0.49        | -0.12                  | 2.15  |
|                         | Unlisted Stocks | 155,394,225,481   | 1.66          | 0.97        | -0.24                  | 2.38  |
|                         | Corporate Bonds | 179,959,253       | 0.08          | 0.36        | -0.01                  | 0.43  |
|                         | Corporate Loans | 40,772,328,110    | 0.15          | 2.42        | -0.03                  | 2.53  |
| 3°C<br>Current Policies | Category        | Loss Amount (KRW) | Loss Rate (%) |             |                        |       |
|                         |                 |                   | Physical Risk | Policy Risk | Technology Opportunity | Total |
|                         | Listed Stocks   | 34,703,286,412    | 2.70          | N/A         | N/A                    | 2.70  |
|                         | Unlisted Stocks | 157,651,392,182   | 2.41          | N/A         | N/A                    | 2.41  |
|                         | Corporate Bonds | 47,349,036        | 0.11          | N/A         | N/A                    | 0.11  |
|                         | Corporate Loans | 4,303,666,241     | 0.27          | N/A         | N/A                    | 0.27  |
| 3°C<br>Fragmented       | Category        | Loss Amount (KRW) | Loss Rate (%) |             |                        |       |
|                         |                 |                   | Physical Risk | Policy Risk | Technology Opportunity | Total |
|                         | Listed Stocks   | 26,451,204,022    | 1.99          | 0.09        | -0.02                  | 2.06  |
|                         | Unlisted Stocks | 137,041,545,514   | 1.83          | 0.31        | -0.05                  | 2.10  |
|                         | Corporate Bonds | 46,908,055        | 0.09          | 0.03        | 0.00                   | 0.11  |
|                         | Corporate Loans | 8,457,529,911     | 0.17          | 0.36        | -0.01                  | 0.53  |

## Think Hazard-Based Heat Map

| Country     | Urban Flood | River Flood | Coastal Flood | Earthquake | Landslide | Tsunami | Volcano  | Cyclone | Water Scarcity | Extreme Heat | Wildfire |
|-------------|-------------|-------------|---------------|------------|-----------|---------|----------|---------|----------------|--------------|----------|
| 1 Asia      | High        | Low         |               | Very low   | Very low  |         |          | High    | Low            | Medium       | High     |
| 2 Asia      | Medium      | Low         |               | Very low   | Low       | Medium  | Very low | High    | Low            | Medium       | Medium   |
| 3 Asia      | Medium      | Low         |               | Very low   | Low       | Medium  | Very low | High    | Low            | Medium       | Medium   |
| 4 Asia      | Medium      | Very low    | Medium        | Very low   | Low       | Medium  |          |         | Low            | Medium       | High     |
| 5 Americas  | Low         | Low         |               | Very low   | Very low  |         |          | Low     | Very low       | Medium       | High     |
| 6 Asia      | Medium      | Very low    | High          | Very low   | Low       | Medium  | Very low | High    | Low            | Medium       | High     |
| 7 Asia      | High        | Very low    | High          | Low        | Medium    |         |          | High    | Low            | Medium       | Medium   |
| 8 Asia      | Medium      | Low         |               | Very low   | Low       | Medium  | Very low | High    | Low            | Medium       | Medium   |
| 9 Asia      | Medium      | Low         |               | Very low   | Low       | Medium  | Very low | High    | Low            | Medium       | Medium   |
| 10 Asia     | Medium      | Low         |               | Very low   | Low       | Medium  | Very low | High    | Low            | Medium       | Medium   |
| 11 Asia     | Medium      | Low         |               | Very low   | Low       | Medium  | Very low | High    | Low            | Medium       | Medium   |
| 12 Asia     | Medium      | Low         |               | Very low   | Low       | Medium  | Very low | High    | Low            | Medium       | Medium   |
| 13 Asia     | Medium      | Low         |               | Very low   | Low       | Medium  | Very low | High    | Low            | Medium       | Medium   |
| 14 Asia     | Medium      | Very low    | High          | Very low   | Low       | Medium  | Very low | High    | Low            | Medium       | High     |
| 15 Asia     | Medium      | Low         |               | Very low   | Low       | Medium  | Very low | High    | Low            | Medium       | Medium   |
| 16 Asia     | Medium      | Very low    | High          | Very low   | Low       | Medium  | Very low | High    | Low            | Medium       | High     |
| 17 Asia     | Medium      | Very low    | High          | Very low   | Low       | Medium  | Very low | High    | Low            | Medium       | High     |
| 18 Asia     | High        | Low         |               | Very low   | Very low  |         |          | High    | Low            | Medium       | High     |
| 19 Asia     | Medium      | Very low    | High          | Very low   | Low       | Medium  | Very low | High    | Low            | Medium       | High     |
| 20 Asia     | Medium      | Low         |               | Very low   | Low       | Medium  | Very low | High    | Low            | Medium       | Medium   |
| 21 Asia     | Medium      | Very low    | Medium        | Very low   | Low       | Medium  |          |         | Low            | Medium       | High     |
| 22 Asia     | Low         | Very low    | High          | Very low   | Low       | Medium  |          | High    | Low            | Medium       | Medium   |
| 23 Asia     | High        | Low         |               | Very low   | Very low  |         |          | High    | Low            | Medium       | High     |
| 24 Asia     | Medium      | Low         |               | Very low   | Low       | Medium  | Very low | High    | Low            | Medium       | Medium   |
| 25 Asia     | Medium      | Low         |               | Very low   | Low       | Medium  | Very low | High    | Low            | Medium       | Medium   |
| 26 Asia     | Medium      | Very low    | High          | Very low   | Low       | Medium  | Very low | High    | Low            | Medium       | High     |
| 27 Asia     | Low         | Very low    | High          | Very low   | Low       | Medium  |          | High    | Low            | Medium       | Medium   |
| 28 Asia     | Medium      | Low         |               | Very low   | Low       | Medium  | Very low | High    | Low            | Medium       | Medium   |
| 29 Americas | Very low    | Very low    | Medium        | Medium     | High      | High    | Medium   | Low     | Medium         | High         | High     |
| 30 Europe   | Low         | Medium      |               | Medium     |           |         |          |         | Very low       | Low          | High     |
| 31 Americas | Very low    | Very low    | High          | High       | High      | High    |          | Low     | Low            | Medium       | High     |
| 32 Europe   | Low         | Medium      |               | Medium     |           |         | Very low |         | Medium         | Low          | High     |
| 33 Americas | Very low    |             |               | Low        | Very low  | Low     |          |         | Low            | Medium       | Medium   |
| 34 Americas | Low         | Very low    | Medium        | Low        | Very low  | Low     |          | High    | Low            | Medium       | Medium   |

| Country     | Urban Flood | River Flood | Coastal Flood | Earthquake | Landslide | Tsunami | Volcano  | Cyclone | Water Scarcity | Extreme Heat | Wildfire |
|-------------|-------------|-------------|---------------|------------|-----------|---------|----------|---------|----------------|--------------|----------|
| 35 Americas | Very low    | Very low    | Medium        | Medium     | High      | High    | Medium   | Low     | Medium         | High         | High     |
| 36 Europe   | Medium      | High        |               | Very low   | Very low  |         |          |         | Medium         | Low          | High     |
| 37 Europe   | Medium      | High        |               | Very low   | Very low  |         |          |         | Medium         | Low          | High     |
| 38 Europe   | Medium      | High        |               | Very low   | Very low  |         |          |         | Medium         | Low          | High     |
| 39 Asia     | High        | Low         |               | Very low   | Very low  |         |          | High    | Low            | Medium       | High     |
| 40 Asia     | High        | Low         |               | Very low   | Very low  |         |          | High    | Low            | Medium       | High     |
| 41 Asia     | High        | Low         |               | Very low   | Very low  |         |          | High    | Low            | Medium       | High     |
| 42 Asia     | High        | Low         |               | Very low   | Very low  |         |          | High    | Low            | Medium       | High     |
| 43 Asia     | High        | Low         |               | Very low   | Very low  |         |          | High    | Low            | Medium       | High     |
| 44 Asia     | High        | Low         |               | Very low   | Very low  |         |          | High    | Low            | Medium       | High     |
| 45 Asia     | Medium      | Very low    | High          | Very low   | Low       | Medium  | Very low | High    | Low            | Medium       | High     |
| 46 Asia     | High        | Very low    | High          | Low        | Medium    | Medium  |          | High    | Low            | Medium       | Medium   |
| 47 Asia     | High        | High        |               | Medium     | Very low  |         |          | High    | Low            | High         | High     |
| 48 Americas | Medium      | Low         |               | Very low   | Low       | Medium  | Very low | High    | Low            | Medium       | Medium   |
| 49 Americas |             |             | Medium        | High       | Medium    | High    | Medium   | High    |                | Medium       | High     |
| 50 Asia     | High        | Very low    | Medium        | Low        | Medium    | Low     | Very low | High    | Low            | Medium       | High     |
| 51 Asia     | Low         | Low         | High          | Low        | Very low  | High    |          | High    | Medium         | High         | High     |
| 52 Americas |             |             | Medium        | High       | Medium    | High    | Medium   | High    |                | Medium       | High     |
| 53 Americas |             |             | Medium        | High       | Medium    | High    | Medium   | High    |                | Medium       | High     |
| 54 Americas | Very low    | Very low    | High          | High       | High      | High    |          |         | Low            | Low          | High     |
| 55 Asia     | Medium      | Very low    | High          | Very low   | Low       | Medium  | Very low | High    | Low            | Medium       | High     |
| 56 Asia     | Medium      | Very low    | High          | Very low   | Low       | Medium  | Very low | High    | Low            | Medium       | High     |
| 57 Asia     | Medium      | Low         |               | Very low   | Low       | Medium  | Very low | High    | Low            | Medium       | Medium   |
| 58 Asia     | Medium      | Low         |               | Very low   | Low       | Medium  | Very low | High    | Low            | Medium       | Medium   |
| 59 Asia     | Medium      | Very low    | High          | Very low   | Low       | Medium  | Very low | High    | Low            | Medium       | High     |
| 60 Asia     | High        | Low         | High          | Very low   | Medium    | Medium  |          | High    | Low            | Medium       | High     |
| 61 Asia     | Medium      | Very low    | High          | Very low   | Low       | Medium  | Very low | High    | Low            | Medium       | High     |
| 62 Europe   | Medium      | High        |               | Low        | Low       |         |          |         | Low            | Low          | High     |
| 63 Americas | Low         | Medium      |               | Very low   |           |         |          | High    | Very low       | Medium       | High     |
| 64 Europe   | Low         | Medium      |               | Medium     |           |         |          |         | Very low       | Low          | High     |
| 65 Asia     | Medium      | Very low    | High          | Very low   | Low       | Medium  | Very low | High    | Low            | Medium       | High     |
| 66 Americas | Low         | Very low    | High          | Very low   | Very low  | Low     |          |         | Very low       | Medium       | Medium   |
| 67 Asia     | Medium      | Low         |               | Very low   | Low       | Medium  | Very low | High    | Low            | Medium       | Medium   |
| 68 Asia     | Medium      | Low         |               | Very low   | Low       | Medium  | Very low | High    | Low            | Medium       | Medium   |

# GREENHOUSE GAS ASSURANCE STATEMENT

## Introduction

DNV Business Assurance Korea Ltd. ("DNV") was commissioned by Mirae Asset Securities Co., Ltd. ("Company") to perform third party verification for the Company's Greenhouse Gas Statement. The Company is responsible for the preparation of the GHG statement on the basis set out within 'WRI/WBCSD GHG Protocol: A Corporate Accounting and Reporting Standard', 'The Corporate Value Chain (Scope 3) Accounting and Reporting Standard', 'IPCC Guidelines: 2006'. The Company has full responsibility of the GHG statement. According to terms of contract, DNV expressly disclaims any liability or co-responsibility for any decisions a 3rd party may make based on the verification opinion.

## Objective and Scope of Verification

The objective of the verification is to present an independent verification opinion on the company's GHG statement, and the scope of verification is as follows:

- Organizational Boundary: Domestic business sites of Mirae Asset Securities Co., Ltd.
- Reporting Boundary: Scope 1 (Direct emissions), Scope 2 (Indirect emissions), Scope 3 (Other Indirect emissions – Categories 1, 5, and 6)
- Reporting Period: 2025.01.01 ~ 2025.12.31

## Verification Approach

The verification has been conducted in accordance with the verification principles and tasks outlined in the 'ISO 14064-3:2019', based upon a Limited Level of assurance. DNV planned and conducted the verification to obtain all necessary information and explanations, ensuring sufficient evidence to support a verification opinion at a 5% materiality level. As part of the verification process, we have reviewed as follows:

- Adequacy of GHG data control, collection and emission calculation and report process
- The GHG inventory is based on measurements and has inherent limitations that may arise from the process of calculating, estimating, and finalizing the reported data.

## Conclusions

Based on the verification, there is no evidence that the GHG statement is not materially correct and is not a fair representation of GHG data and information.

- DNV represents "unmodified" opinion on Greenhouse Gas Emissions.
- Refer to the annex for greenhouse gas emissions.

## Mirae Asset Securities Co., Ltd. GHG emissions for 2025

(Unit: ton CO<sub>2</sub> equivalent)

| Scope           | Categories                                     | GHG emission I <sup>1)</sup> | GHG emission II <sup>2)</sup> |
|-----------------|------------------------------------------------|------------------------------|-------------------------------|
| Scope 1         | Direct emissions                               | 1,111                        | 2,430                         |
| Scope 2         | Indirect emissions                             | KOREA (Location-based)*      | 16,807                        |
|                 |                                                | KOREA (Market-based)**       | 64                            |
| Scope 3         | Other indirect emissions <sup>3)</sup>         |                              | 623                           |
| Upstream        | 1. Purchased goods and services <sup>4)</sup>  | Water                        | 11                            |
|                 |                                                | Paper                        | 74                            |
|                 | 5. Waste Generated in Operations <sup>5)</sup> |                              | 43                            |
|                 | 6. Business travels <sup>6)</sup>              |                              | 494                           |
| Total emissions |                                                | KOREA (Location-based)*      | 19,860                        |
|                 |                                                | KOREA (Market-based)**       | 3,117                         |

• Total emissions may differ from the sum of direct (Scope 1), indirect (Scope 2) and other indirect emissions (Scope 3) due to decimal rounding.  
• GHG emissions were calculated using Global Warming Potential (GWP) values from the IPCC Fifth Assessment Report (AR5)  
• Energy values are applied based on the Annex (amended Nov.21,2022) of the Enforcement Rule of the Energy Act (amended Oct. 1, 2025).  
• The location-based method reflects Scope 2 GHG emissions associated with electricity consumption from the national grid, applying the latest government-published 2023 country specific grid electricity emission factor.  
\*\* The market-based method was applied in accordance with the GHG Protocol, incorporating the company's Scope 2 GHG emissions from renewable electricity purchased through REC (Renewable Energy Certificate) and the Green Premium program. In the absence of a government-published residual mix emission factor, the latest government-published 2023 country-specific grid electricity emission factor was used as a proxy for the remaining electricity consumption.

1) For emissions I, Scope 1 and 2 were calculated based on the used areas of the headquarters, owned buildings, and leased offices.  
2) For emissions II, Scope 1 and 2 were calculated for the entire area of the headquarters and owned buildings and the used area of leased offices.  
3) Scope 3 emissions were calculated based on the used areas of the buildings.  
4) For 'Purchased goods and services', water consumption was considered for the headquarters and owned building, and the paper consumption was considered for all offices.  
5) For 'Waste generated in operations', greenhouse gas emissions were calculated based on wastes generated from the used area of the headquarters and owned buildings is considered.  
6) For 'Business travels', domestic and overseas business travels are considered.

May 04, 2026

Lee, Jang Sup  
Country Representative  
DNV Business Assurance Korea Ltd.



# INDEPENDENT ASSURANCE STATEMENT

## Sustainability Report Verification

**MIRAE ASSET SECURITIES CO., LTD.**

### Dear Stakeholders

Korean Foundation for Quality (hereinafter 'KFQ') has been engaged to independently verify the 2026 Integrated Report (hereinafter 'the Report')<sup>2)</sup> of MIRAE ASSET SECURITIES CO., LTD.<sup>1)</sup> (hereinafter 'the Company'). KFQ is responsible for providing an independent third-party verification opinion on the report based on the verification criteria and scope specified below. The responsibility for the preparation of this report lies with the Company's management.

1) Organization Address (based on headquarters): Mirae Asset CENTER 1 Bldg., 26 Eulji-ro 5-gil, Jung-gu, Seoul 04539, Republic of Korea  
2) Data Collection Period: January 1, 2025 to December 31, 2025 (Some performance data include results from the first half of 2026.)

### Verification Purpose

The purpose of this verification is to ensure the reliability of the data and information stated in the Company's report.

### Verification Scope

**1. Verification Boundary:** All domestic and overseas business sites, including the headquarters, customer centers, domestic branches, overseas subsidiaries, and overseas offices

#### 2. Verification Items

(Based on the GRI Standards 2021)

| Category            | GRI Standards                                                                                                                           |                                                                                                                                             |
|---------------------|-----------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------|
| Universal Standards | • 2-1 to 2-5 (The organization and its reporting practices)<br>• 2-6 to 2-8 (Activities and workers)<br>• 2-9 to 2-21 (Governance)      | • 2-22 to 2-28 (Strategy, policies, and practices)<br>• 2-29 to 2-30 (Stakeholder engagement)<br>• 3-1 to 3-3 (Material Topics Disclosures) |
|                     | • GRI 201 (Economic Performance)<br>• GRI 202 (Market Presence)<br>• GRI 203 (Indirect Economic Impacts)<br>• GRI 205 (Anti-corruption) | • GRI 405 (Diversity and Equal Opportunity)<br>• GRI 417 (Marketing and Labeling)<br>• GRI 418 (Customer Privacy)                           |

\* Topic Standards: Provisions Criteria for Material Issues

**3. Excluded Items from Verification:** The following items are not included within the scope of verification

- 1) Performance and reporting practices of subsidiaries, affiliates, partners, and third parties
- 2) Items related to other sustainability initiatives not based on the GRI Standards 2021 presented in the report
- 3) Other related information such as periodic disclosure reports and financial statements
- 4) GHG emissions, financed emissions

### Verification Criteria and Level of Assurance

This verification has been conducted based on [AA1000AS (v3)], [AA1000AP (2018)], and [Type 2 – Moderate].

### Verification Method

The audit team reviewed relevant procedures, systems, and control mechanisms, along with available performance data, to assess the reliability of the information disclosed in the Report based on the aforementioned criteria.

The documents reviewed during the verification process are as follows:

- **Non-financial Information:** Data provided by the company, disclosed Business Reports, and information obtained from media and/or the internet.
- **Financial Information:** Data disclosed in the electronic disclosure system (dart.fss.or.kr) of the Financial Supervisory Service and data posted on the homepage.

※ However, the contents of the above data are not included in the verification scope.

The verification was conducted through document review, on-site visits, and interviews with the responsible personnel. The validity of the materiality assessment procedure in the Report, the selection of material issues considering stakeholders, the data collection, management, and report preparation procedures, as well as the appropriateness of narrative disclosures, were evaluated through interviews with the responsible personnel. However, interviews with internal/external stakeholders were not conducted. Subsequently, it was confirmed that any errors, inappropriate information, or unclear expressions identified in the above steps were appropriately corrected before the publication of the Report.

## Sustainability Report Verification

MIRAE ASSET SECURITIES CO., LTD.

## Verification Limitations

This verification inherently contains limitations that may arise in the process of applying the criteria and methodology.

## Competency and Independence

The audit team for this verification was duly composed in accordance with KFQ's internal regulations. KFQ has no conflicts of interest that could compromise the independence and impartiality of the verification, apart from providing third-party verification services.

## Verification Opinion

As a result of the verification, it is the opinion of KFQ that:

1) It has been confirmed that the Report was prepared in compliance with the four principles of AA1000AP (2018)

## • Inclusivity

The company has appropriately defined stakeholder groups and communicates with them through tailored communication channels that consider the characteristics of each group. The audit team did not identify any missing key stakeholders in this process and confirmed that the company is making efforts to incorporate stakeholder feedback into its management strategy.

## • Materiality

The company has identified material issues through an appropriate process and has thoroughly reviewed the relevant impacts to enhance the validity of its materiality assessment. The audit team confirmed that the identified material issues were given due emphasis in this report and that all material issues recognized during the materiality assessment process were reported without omission.

## • Responsiveness

The company strives to respond promptly to stakeholders' requirements and key concerns. The audit team did not find any evidence indicating that the organization's response activities and performance regarding material issues were inappropriately reported.

## • Impact

The company identifies and monitors the impact of stakeholder-related material issues across its business activities and reports the findings to the extent possible. The audit team did not find any evidence indicating that the impact of material issues was inappropriately measured or reported.

2) The report has been appropriately prepared in accordance with the applicable reporting standards, such as (GRI Standards (2021) – Accordance, UNGC, UN SDGs, SASB, IFRS S2, TCFD)

3) The data and information used for verification were limited to the provided materials and were found to be appropriate, with no significant errors or omissions that could affect the verification opinion.



June 23, 2026

*Ji Young Song*

Seoul, Korea  
Ji Young Song, CEO  
Korean Foundation for Quality (KFQ)

ASSOCIATION MEMBERSHIPS AND AWARDS

Association Membership Status

|                             |                       |                              |                                                            |                                        |                                        |                                          |                                             |                            |                            |                                |                                |                                |
|-----------------------------|-----------------------|------------------------------|------------------------------------------------------------|----------------------------------------|----------------------------------------|------------------------------------------|---------------------------------------------|----------------------------|----------------------------|--------------------------------|--------------------------------|--------------------------------|
| ISDA                        | UN Global Compact     | International Finance Center | Korea Financial Telecommunications and Clearings Institute | Financial Security Institute           | Financial Security Forum               | Financial Information Protection Council | Financial Informatization Promotion Council | Chamber of Commerce        | Seoul IB Forum             | Seoul Financial Forum          | Korea Capital Market Institute | Korea Federation of Banks      |
| Compliance Officers Council | Korea CFO Association | Korea Enterprises Federation | Federation of Korean Industries                            | Financial Information Society of Korea | Korea Financial Investment Association | Korea Money and Finance Association      | Korea Listed Companies Association          | Korean Pension Association | Korean Finance Association | Korea Capital Market Institute | Korean Securities Association  | Korean Derivatives Association |

2025 AWARDS

|                                                                                                                                                                                                          |  |  |                                                                                                                                                              |  |  |                                                                                                                                                                         |  |  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|
| January                                                                                                                                                                                                  |  |  | July                                                                                                                                                         |  |  | September                                                                                                                                                               |  |  |
| 2024 Second-Half Best Securities Firm & Analyst Awards: Frontier Award in Research: Best Analyst in Internet, Software & Solutions: Best Analyst in Quantitative Analysis                                |  |  | 2025 Korea Financial Consumer Rights Awards: Financial Consumer Protection Award                                                                             |  |  | 15th Financial Awards: Best Pension Award                                                                                                                               |  |  |
| 2024 Korea Best Report Award, KONEX Category                                                                                                                                                             |  |  | First-Half Best Securities Firm & Analyst Awards: Internet & Software and Quantitative Analysis Categories                                                   |  |  | Most Astute Investors Awards 2025: 1st Place in Best Portfolio Management and Outstanding Institution in the Best Bond Investment Institution Category                  |  |  |
| 2024 Best Analyst Awards: 1st Place in Quantitative Analysis (Quant), 1st Place in Platforms & Games, 2nd Place in Secondary Batteries, 3rd Place in Semiconductors, and 3rd Place in Textiles & Apparel |  |  | Euromoney Awards for Excellence 2025: Best Securities Firm in Korea                                                                                          |  |  |                                                                                                                                                                         |  |  |
| Korea Capital Market League Table Awards: Best Bond Deal (SB), Best IPO                                                                                                                                  |  |  |                                                                                                                                                              |  |  | October                                                                                                                                                                 |  |  |
| 3rd Dealsite IB Awards: Best House in IPO Lead Management                                                                                                                                                |  |  | June                                                                                                                                                         |  |  | 3rd Seoul Win-Win Finance Awards: Gold Award                                                                                                                            |  |  |
| Best Analyst Awards: Outstanding Securities Firm in Innovative Company Research, Best Analyst in Investment Strategy and Best Analyst in Corporate Analysis                                              |  |  | 2025 Analyst Awards: 2nd Place Overall                                                                                                                       |  |  | 13th Best MTS Awards: Grand Prize                                                                                                                                       |  |  |
|                                                                                                                                                                                                          |  |  | 2025 ESG Management Awards: Excellence Award in the Social Category                                                                                          |  |  | 2025 Herald Investment Awards: Best Retirement Pension                                                                                                                  |  |  |
| February                                                                                                                                                                                                 |  |  | May                                                                                                                                                          |  |  | November                                                                                                                                                                |  |  |
| 2025 Korea Fund Awards: Best Distributor                                                                                                                                                                 |  |  | 11th Korea Retirement Pension Awards: Grand Prize                                                                                                            |  |  | 14th 100-Year Era Financial Awards: Excellence Award                                                                                                                    |  |  |
| 16th Korea IB Awards: IPO Category                                                                                                                                                                       |  |  | 5th Sustainable Finance ESG Awards: Leader in the Securities Firm Category                                                                                   |  |  | 2025 Korea Securities Awards: Grand Prize in the Securities Category (Consumer Protection)                                                                              |  |  |
| 22nd Korea IB Awards: Best IPO                                                                                                                                                                           |  |  | 2025 Herald Economy Capital Market Awards: Best Retirement Pension Award                                                                                     |  |  | 2025 Korea Sustainability Management Communication Awards: Chair of the National Assembly Strategy and Finance Committee Award in the Low-Carbon Green Finance Category |  |  |
| Korea Wealth Management Awards 2025: Retirement Pension House of the Year, PBS of the Year, and PB Center of the Year                                                                                    |  |  | 2025 NewsPim Capital Market Awards: Best Global Wealth Management Award                                                                                      |  |  | ASOCIO Awards 2025: AI Service Provider Award                                                                                                                           |  |  |
| 2025 Daehan Economy IB Awards: Best IPO                                                                                                                                                                  |  |  | 2025 Korea Mobile Awards: Gold Award (President of the National IT Industry Promotion Agency Award)                                                          |  |  | Best Retirement Pension Awards 2025: Best Retirement Pension Provider in the Securities Category                                                                        |  |  |
| March                                                                                                                                                                                                    |  |  | 2025 Korea Chamber of Commerce and Industry-Forbes Korea Social Contribution Awards: Social Contribution Grand Prize (Mirae Asset Park Hyeon Joo Foundation) |  |  | December                                                                                                                                                                |  |  |
| 2024 KOSPI Outstanding IB Award                                                                                                                                                                          |  |  | April                                                                                                                                                        |  |  | 15th Market Leader of the Year Awards: Chairman of the Korea Financial Investment Association Award in the Retirement Pension Category                                  |  |  |
|                                                                                                                                                                                                          |  |  | 2025 Securities Awards: Gold Award in the Global Strategy Category                                                                                           |  |  | AI 2025 Analyst Awards: Chairman of the Korea Artificial Intelligence Association Award                                                                                 |  |  |
|                                                                                                                                                                                                          |  |  | Private Banking Awards 2025: Best Investment Product and Best PB Center                                                                                      |  |  | 2025 Asia Capital Investment Awards: Grand Prize in the VM Overseas Orders Category                                                                                     |  |  |
|                                                                                                                                                                                                          |  |  | 2025 Korea ESG Economy Awards: ESG Innovation Award                                                                                                          |  |  | 4th ESG Management Awards: Financial Education Category                                                                                                                 |  |  |
|                                                                                                                                                                                                          |  |  | 2025 Financial Investment Awards: Chairman of the Korea Exchange Award in the Retirement Pension Management Category                                         |  |  | 2025 Finance and Securities Awards: Grand Prize in the Retirement Pension Category (Chairman of the Korea Exchange Award)                                               |  |  |
|                                                                                                                                                                                                          |  |  | 2025 JoongAng ESG Management Awards: Diversified Finance Category                                                                                            |  |  | 2026 Best Private Bank Awards: World's Most Innovative Private Bank                                                                                                     |  |  |
|                                                                                                                                                                                                          |  |  | HKEX Awards: Enterprise Data Package—Data Vendor Category: Top Participating Dealer—New ETP Category (Awarded to the Hong Kong SAR Subsidiary)               |  |  | 2025 Shareholder Value Innovation Forum: Implementation Assessment Award                                                                                                |  |  |



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