Gold Rally 'Only Getting Started' As Prices Hit Fresh Highs Despite 'Strong Immediate Catalysts:' Here Are Gold-Linked ETFs Investors Can Bet On

Gold prices surged to a new record high of $3,508.54 per ounce on Tuesday, fueled by sustained investor optimism about a potential U.S. Federal Reserve rate cut and a weakening U.S. dollar.

What Is Supporting The Gold Price Rally?

Darshan Desai, CEO of Aspect Bullion & Refinery, noted the market's underlying strength.

"Steady inflows into precious metal ETFs and sustained central bank purchases are helping prevent any significant downward correction, even in the absence of strong immediate catalysts," he said.

Desai added that unless a major negative event occurs, gold prices are likely to remain elevated.

Central Banks Add More Gold As Reserve Assets

A significant long-term driver of this trend is a major shift in global reserve management. For the first time since 1996, foreign central banks now hold more gold than U.S. Treasuries, according to a chart from Crescat Capital shared by macro strategist **Otavio Costa**.

This strategic shift underscores a growing preference for gold as a store of value over the dollar. Costa believes the rally is far from over, stating, "Gold at all-time highs and the party is only getting started, in my view."

> Gold at all-time highs and the party is only getting started, in my view. https://t.co/GEVnIDLfOy
>
> Otavio (Tavi) Costa (@TaviCosta) September 2, 2025

How Has Gold Performed Over Time?

This sentiment is echoed by long-term performance data. Over the past 25 years, gold has delivered double the returns of the S&P 500, as highlighted in a chart by **Mike Zaccardi**.

> Gold 2x the S&P 500's return over the past 25 years pic.twitter.com/JHSRAoxZ2Y
>
> Mike Zaccardi, CFA, CMT (@MikeZaccardi) September 1, 2025

The metal's appeal is also magnified when considering the dollar's declining purchasing power.

As noted by X user **David Sommers**, the price of gold has increased 100-fold from $35 in 1971when the U.S. ended dollar convertibility to golda stark contrast to the dollar's significant loss of value over the same period.

> With gold now at $3,500 per ounce, we are at a price that is 100x (in dollars) gold's price of $35 per ounce when President Nixon fatefully closed "the gold window" in August 1971.
> Is gold 100x better than it was in 1971?
>
> Of course not.
>
> Gold is the exact same, atomic number 79... pic.twitter.com/eAhnsZOfCU
>
> David Sommers (@dgsommersmkts) September 1, 2025

How Can Investors Gain Exposure To The Gold Upside?

For investors looking to gain exposure to the precious metal, several ETFs offer a convenient and liquid way to participate in the market. These funds can be broadly categorized into those that hold physical gold and those that invest in gold mining companies.

Physical Gold ETFs: These funds aim to track the spot price of gold by holding physical bullion in secure vaults. The largest and most popular options include:

Gold Miner ETFs: These funds invest in the stocks of companies involved in gold mining and exploration, offering leveraged exposure to the price of gold. Leading funds in this category include: